

Market Snapshot (Updated at 8AM)

| Indian Indices | Close | Net Chng. | Chng. (%) |
|----------------|----------|-----------|-----------|
| Sensex | 61223.03 | 12.27 | 0.02 |
| Nifty | 18255.75 | 2.05 | 0.01 |

| Global Indices | Close | Net Chng. | Chng. (%) |
|----------------|----------|-----------|-----------|
| DOW JONES | 35911.81 | 201.81 | 0.56 |
| NASDAQ COM. | 14893.75 | 86.94 | 0.59 |
| FTSE 100 | 7542.95 | 20.90 | 0.28 |
| CAC 40 | 7143.00 | 58.14 | 0.81 |
| DAX | 15883.24 | 148.35 | 0.93 |
| NIKKEI 225 | 28360.10 | 237.06 | 0.84 |
| SHANGHAI | 3529.39 | 8.00 | 0.23 |
| HANG SENG | 24285.27 | 114.22 | 0.47 |

| Currency | Close | Net Chng. | Chng. (%) |
|-----------|--------|-----------|-----------|
| USD / INR | 74.15 | 0.27 | 0.36 |
| USD / EUR | 1.14 | 0.00 | 0.04 |
| USD / GBP | 1.37 | 0.00 | 0.06 |
| USD / JPY | 114.47 | 0.28 | 0.24 |

| Precious Metals | Close | Net Chng. | Chng. (%) |
|-----------------|---------|-----------|-----------|
| Gold (USD) | 1816.64 | 1.30 | 0.07 |
| Silver | 22.92 | 0.00 | 0.01 |

| Energy | Close | Net Chng. | Chng. (%) |
|-------------|-------|-----------|-----------|
| NYMEX Crude | 84.54 | 0.70 | 0.84 |
| Brent Crude | 86.54 | 0.47 | 0.55 |
| Natural Gas | 4.35 | 0.09 | 2.06 |

| Bond | Close | Net Chng. | Chng. (%) |
|--------------|-------|-----------|-----------|
| 10 Yrs G-Sec | 6.58 | 0.02 | 0.27 |

| Indian ADRs | Close | Net Chng. | Chng. (%) |
|-----------------|-------|-----------|-----------|
| Dr. Reddy's Lab | 62.64 | 0.75 | 1.18 |
| HDFC Bank | 71.73 | 1.31 | 1.86 |
| ICICI Bank | 22.11 | 0.01 | 0.05 |
| Infosys Ltd | 26.20 | 0.60 | 2.34 |
| Tata Motors | 34.50 | 0.50 | 1.47 |
| Wipro | 8.58 | 0.05 | 0.58 |

Institutional Flow (In Crore) 14-01-2022

| Institution | Purchase | Sale | Net |
|-------------|----------|---------|---------|
| FII | 6143.95 | 7742.15 | 1598.20 |
| DII | 5560.51 | 5189.10 | 371.41 |

Key Contents

- ⇒ [Market Outlook/Recommendation](#)
- ⇒ [Today's Highlights](#)
- ⇒ [Global News, Views and Updates](#)
- ⇒ [Links to important News highlight](#)

Top News for Today

- **HCL Technologies:** The company has signed a definitive agreement to acquire Starschema, a Hungarian data engineering services company, for \$42.5 million. The acquisition is expected to be completed by March 2022.
- **Hero Motocorp:** To invest up to Rs 420 crore more in Ather Energy. Hero MotoCorp's shareholding will increase from current 34.8% in Ather after the investment. The investment will be made in one or more tranches by April 30.
- **Maruti Suzuki:** Raises prices by average of 1.7% from Saturday
- **PVR:** The company has added new 4-screen property in Andhra Pradesh.
- **Apollo Tyres:** The company has bought 27.20% stake in CSE Deccan Solar for Rs 9.33 crore.
- **Indian Oil Corporation:** Secured nine out of 15 high potential geographical areas in the latest round of CGD auction. The company plans to invest Rs 7,000 crore in the new CGD projects, over and above the Rs 20,000 crore investments that were already planned for the vertical.
- **NBCC India:** December total business at Rs 592 crore.
- **Oil India:** The company has sold its stake in the Niobrara shale asset in the U.S. for \$25 million. The stake which was held by a unit of the state-run oil explorer, was sold to Verdad Resources LLC.
- **Castrol:** Will consider dividend for the financial year ended December 31, 2021 on Feb. 7.
- **India Grid Trust:** Electron IM Pte has completed acquisition of the remaining 26% equity shares of IndiGrid Investment Managers Ltd from Sterlite Power Transmission. Electron now holds 100% stake in IIML.
- **RBL Bank:** Hires search firm, external expert to hunt for CEO
- **JK Paper:** Commercial production from new Packaging Board plant has commenced, increasing the company's annual capacity from 4.55 lakh TPA to 6.25 lakh TPA. It will also enhance its market share in packaging board segment.

Events of the Day

- **Result for today:** Angel One, Fineotex Chemical, Hathway Cable & Datacom, HFCL, Maharashtra Scooters, Sonata Software, Tata Steel Long Products, UltraTech Cement Group
- **Concall for today:** 4:00 PM Metro Brands, 4:00 PM GTPL Hathway, 4:00 PM Onward Tech, 4:00 PM UltraTech Cement
- **Mindspace Business Parks REIT:** to consider raising INR5b via debt
- **Nazara Technologies:** to consider issue of shares on preferential basis
- **Indian Energy Exchange:** To meet investors and analysts on Jan. 25.
- **Mahindra Lifespaces:** To meet investors and analysts on Feb. 7.
- **Capri Global:** To meet investors on Jan. 18.
- **HFCL:** To meet investors and analysts on Jan. 18.
- **Aptech:** To meet investors and analysts on Jan. 22.
- **Jyothi Labs:** To meet investors and analysts on Jan. 21.

Market in Detailed (Updated at 8AM)

| Indian Indices | Index | Net Chng | %1D | %5D | %1M | %3M | %1Y |
|----------------|----------|----------|------|------|-------|-------|-------|
| Sensex | 61223.03 | 12.27 | 0.02 | 2.47 | 7.39 | 0.14 | 24.86 |
| Nifty | 18255.75 | 2.05 | 0.01 | 2.49 | 7.48 | 0.45 | 26.48 |
| BSE M Cap | 26085.24 | 58.03 | 0.22 | 2.40 | 6.29 | 2.30 | 37.99 |
| BSE S Cap | 30951.28 | 153.63 | 0.50 | 3.06 | 8.77 | 3.54 | 65.67 |
| Nifty MC 100 | 31989.65 | 7.55 | 0.02 | 2.82 | 6.85 | 1.58 | 45.84 |
| BSE Auto | 26294.76 | 92.51 | 0.35 | 2.81 | 8.87 | 0.53 | 14.52 |
| BSE Capgoods | 30875.16 | 435.30 | 1.43 | 6.14 | 10.04 | 13.28 | 57.28 |
| BSE FMCG | 13932.85 | 83.50 | 0.60 | 0.03 | 4.17 | 8.52 | 9.25 |
| BSE Metal | 20344.81 | 66.09 | 0.32 | 2.47 | 6.08 | 5.34 | 64.79 |
| BSE Oil&Gas | 18873.11 | 26.82 | 0.14 | 2.35 | 6.60 | 1.79 | 26.19 |
| BSE Healthcare | 25767.26 | 128.83 | 0.50 | 0.52 | 5.16 | 2.55 | 16.94 |
| BSE Power | 3846.99 | 17.34 | 0.45 | 7.44 | 8.77 | 9.45 | 81.96 |
| BSE Realty | 4041.33 | 44.03 | 1.10 | 4.89 | 7.03 | 5.69 | 54.29 |
| BSE ConsDur | 45833.82 | 30.45 | 0.07 | 0.74 | 8.21 | 0.95 | 51.97 |
| BSE Bank | 43771.05 | 152.82 | 0.35 | 1.68 | 8.11 | 2.21 | 19.79 |
| BSE IT | 38441.55 | 360.74 | 0.95 | 3.18 | 6.90 | 9.69 | 45.87 |

| LME | Index | Net Chng | %1D | %5D | %1M | %3M | %1Y |
|------------------|---------|----------|------|------|-------|------|-------|
| Gold(\$/Ounce) | 1816.64 | 1.30 | 0.07 | 0.83 | 1.03 | 2.77 | 0.65 |
| Silver(\$/Ounce) | 22.89 | 0.07 | 0.31 | 1.88 | 2.33 | 1.79 | 7.58 |
| Aluminium | 2976.20 | 36.34 | 1.24 | 2.48 | 13.34 | 3.94 | 48.46 |
| Copper | 9730.25 | 242.00 | 2.43 | 0.39 | 3.44 | 3.96 | 21.03 |
| Zinc | 3535.95 | 45.90 | 1.28 | 0.69 | 6.69 | 0.55 | 29.29 |
| Lead | 2363.10 | 9.90 | 0.42 | 3.07 | 2.48 | 0.62 | 17.41 |

| Currency | Rate | Net Chng | %1D | %5D | %1M | %3M | %1Y |
|-----------|--------|----------|------|------|------|------|------|
| INR | 74.15 | 0.27 | 0.36 | 0.21 | 2.31 | 1.49 | 1.49 |
| USD Index | 95.26 | 0.10 | 0.10 | 0.76 | 1.35 | 1.41 | 4.95 |
| YUAN | 6.36 | 0.00 | 0.05 | 0.32 | 0.30 | 1.16 | 2.15 |
| GBP | 1.37 | 0.00 | 0.06 | 0.66 | 3.19 | 0.43 | 0.59 |
| EUR | 1.14 | 0.00 | 0.04 | 0.71 | 1.48 | 1.76 | 5.56 |
| YEN | 114.47 | 0.28 | 0.24 | 0.64 | 0.73 | 0.13 | 9.42 |

| Agro Commodities | Price | Net Chng | %1D | %5D | %1M | %3M | %1Y |
|------------------|---------|----------|------|------|-------|-------|-------|
| Coffee | 239.65 | 2.65 | 1.12 | 0.50 | 1.05 | 12.96 | 75.12 |
| Cotton | 119.70 | 2.86 | 2.45 | 3.98 | 13.03 | 14.05 | 55.11 |
| Sugar | 18.31 | 0.22 | 1.22 | 1.44 | 6.82 | 6.53 | 22.89 |
| Wheat | 741.50 | 5.25 | 0.70 | 2.24 | 5.78 | 0.64 | 11.59 |
| Soybean | 1369.75 | 7.50 | 0.54 | 2.87 | 8.32 | 11.88 | 18.67 |

| Global Indices | Index | Net Chng | %1D | %5D | %1M | %3M | %1Y |
|----------------|----------|----------|------|------|------|-------|-------|
| Dow Jones | 35911.81 | 201.81 | 0.56 | 0.88 | 1.54 | 1.75 | 16.54 |
| Nasdaq | 14893.75 | 86.94 | 0.59 | 0.28 | 1.82 | 0.02 | 14.58 |
| S&P 500 | 4662.85 | 3.82 | 0.08 | 0.30 | 0.91 | 4.28 | 23.74 |
| FTSE100 | 7542.95 | 20.90 | 0.28 | 0.77 | 3.76 | 4.27 | 11.98 |
| CAC40 | 7143.00 | 58.14 | 0.81 | 1.06 | 3.12 | 6.18 | 27.29 |
| DAX | 15883.24 | 148.35 | 0.93 | 0.40 | 2.26 | 1.90 | 15.20 |
| Mexico IPC | 53744.93 | 185.52 | 0.34 | 1.02 | 2.61 | 1.79 | 17.11 |
| Brazil Bovespa | 106927.8 | 1398.30 | 1.33 | 4.10 | 0.25 | 6.73 | 11.15 |
| Russian RTS | 1485.86 | 31.13 | 2.05 | 3.84 | 6.14 | 21.45 | 0.79 |
| Japan Nikkei | 28360.10 | 237.06 | 0.84 | 0.41 | 0.65 | 2.43 | 0.55 |
| Hang Seng | 24285.27 | 114.22 | 0.47 | 2.20 | 4.64 | 4.19 | 15.07 |
| Taiwan Index | 18496.99 | 93.68 | 0.51 | 1.41 | 3.84 | 10.22 | 18.45 |
| Shanghai Comp | 3529.39 | 8.00 | 0.23 | 1.79 | 2.84 | 1.21 | 1.04 |
| KOSPI | 2889.01 | 32.91 | 1.13 | 1.29 | 4.27 | 4.18 | 6.38 |
| Malaysia KLCI | 1546.58 | 8.80 | 0.57 | 0.23 | 2.96 | 3.24 | 4.95 |
| Jakarta Comp | 6696.63 | 6.88 | 0.10 | 0.14 | 1.49 | 1.01 | 5.13 |
| Philippine SE | 7272.41 | 9.89 | 0.14 | 1.83 | 0.36 | 0.80 | 0.45 |
| Thai Exch | 1672.63 | 7.39 | 0.44 | 0.91 | 1.88 | 2.09 | 10.10 |

| Freight | Index | Net Chng | %1D | %5D | %1M | %3M | %1Y |
|--------------|---------|----------|------|-------|-------|-------|---------|
| Baltic Dry | 1764.00 | 109.00 | 5.82 | 22.94 | 25.85 | 63.66 | 0.57 |
| Baltic Dirty | 698.00 | 0.00 | 0.00 | 0.99 | 13.08 | 3.86 | 41.58 |
| SG Dubai HY | 6.96 | 0.23 | 3.42 | 8.92 | 4.35 | 25.86 | 1188.89 |

| Energy Markets | Index | Net Chng | %1D | %5D | %1M | %3M | %1Y |
|----------------|-------|----------|------|------|-------|-------|-------|
| NYMEX Crude | 84.54 | 0.70 | 0.84 | 8.04 | 19.28 | 2.72 | 61.42 |
| BRENT Crude | 86.54 | 0.47 | 0.55 | 7.00 | 17.70 | 4.92 | 63.20 |
| Natural Gas | 4.35 | 0.09 | 2.06 | 6.64 | 19.54 | 22.50 | 41.14 |

| Bond Markets | Yield | Net Chng | %1D | %5D | %1M | %3M | %1Y |
|--------------|-------|----------|---------|-------|--------|--------|--------|
| US | 1.78 | 0.00 | 0.00 | 1.35 | 27.24 | 13.62 | 64.66 |
| UK | 1.15 | 0.05 | 4.07 | 2.38 | 58.84 | 10.37 | 295.19 |
| Brazil | 4.89 | 0.06 | 1.24 | 0.91 | 5.64 | 13.52 | 39.19 |
| Japan | 0.15 | 0.00 | 2.10 | 4.29 | 197.96 | 75.90 | 239.54 |
| Australia | 1.93 | 0.07 | 4.00 | 0.31 | 21.38 | 16.46 | 77.75 |
| India | 6.58 | 0.02 | 0.27 | 0.64 | 3.56 | 4.00 | 11.71 |
| Switzerland | 0.03 | 0.03 | 1000.00 | 92.86 | 109.18 | 119.57 | 105.70 |
| Germany | 0.05 | 0.04 | 48.89 | 6.98 | 87.53 | 75.92 | 91.64 |

Taking global cues, the Nifty is expected to open flat around 18200 and likely to remain range-bound in the price band of 17950-18330.

The Nifty previous session ended 0.01% down at 18255.75. It opened on a weaker note and remained choppy throughout the session towards ending on a muted note. Short term chart looks slightly overbought. However, retracement towards 18000 may again find buyers. Next support is placed around 17700 levels.

On the Nifty hourly chart, direction of the leading indicators suggesting range-bound oscillation in the price band of 17950-18330. Higher resistance is placed around 18450 levels.

Nifty patterns on multiple periods suggest; ending the week with a bullish candle implies the Benchmark Index may continue moving higher and retracement towards critical supports may again find buyers.

The Bank Nifty previous session ended 0.26% down at 38370.40. It might get into the trading range of 38000-39100.

The Financial Nifty Fut trading range is likely to be 18000-18800.

Nifty Crucial Supports & Resistances-

Supports- 17950, 17850 Resistances- 18330, 18450

Open Positional Calls-

T+10 INST POSITIONAL BUY

|Cash Segment| IPCA LAB @ 1080-1075, TGT- 1135, SL- closing below 1045

T+10 INST POSITIONAL BUY-

|Cash Segment| BHARTI AIRTEL @ 725-720, TGT- 770, SL- closing below 695

T+14 INST POSITIONAL BUY-

|Cash Segment| WIPRO @ 640-630, TGT- 690, SL- closing below 600

T+5 BUY-

|Cash Segment| CONCOR @ 682-680, TGT- 710, SL- closing below 665

- **HCL Technologies:** The company has signed a definitive agreement to acquire Starschema, a Hungarian data engineering services company, for \$42.5 million. The acquisition is expected to be completed by March 2022.
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- **NBCC India:** December total business at Rs 592 crore
- **Kalyan Jewellers India:** To give up to \$200 million guarantee for the senior U.S. dollar denominated fixed rate notes with the tenure of 5 years, being considered for issuance by Kalyan Jewellers FZE.
- **Oil India:** The company has sold its stake in the Niobrara shale asset in the U.S. for \$25 million. The stake which was held by a unit of the state-run oil explorer, was sold to Verdad Resources LLC.
- **Castrol:** Will consider dividend for the financial year ended December 31, 2021 on Feb. 7.
- **PB Fintech:** To buy 100% stake in Visit Internet for Rs 22.41 crore
- **IRFC:** Approved the issuance \$ denominated, senior, unsecured, green notes aggregating to \$500 million under IRFC's \$7 billion global medium term note programme for a tenure of 10 years. The coupon rate has been fixed at 3.57% per annum.
- **India Grid Trust:** Electron IM Pte has completed acquisition of the remaining 26% equity shares of IndiGrid Investment Managers Ltd from Sterlite Power Transmission. Electron now holds 100% stake in IIML.
- **RBL Bank:** Hires search firm, external expert to hunt for CEO
- **JK Paper:** Commercial production from new Packaging Board plant has commenced, increasing the company's annual capacity from 4.55 lakh TPA to 6.25 lakh TPA. It will also enhance its market share in packaging board segment.
- **Metro Brands:** The company has inked strategic partnership with wellbeing footwear brand FitFlop securing exclusive rights for sale of FitFlop for Indian markets.

- **ICRA:** Group Chief Financial Officer Vipul Agarwal has resigned.
- **Kothari Products:** The company's unit Kothari Products Singapore Pte. has divested its entire stake in subsidiary Pinehills Singapore Pte., a step-down subsidiary of the company.
- **PMC Fincorp:** Board to meet on Jan. 19 to consider raising funds by way of preferential allotment or rights issue, etc.
- **Uttam Sugar Mills:** The company redeemed 1,00,000 6.50% Non-Cumulative Redeemable Preference shares of Rs. 100 each.
- **Mangalam Cement:** The company approved allotment of 8,03,518 fully paid-up equity shares to eligible shareholders of Mangalam Timber Products in the share exchange ratio of 1: 22 as provided in the Scheme of Amalgamation.

Stocks Mixed as Traders Evaluate China Rate Cut

Asian stocks were mixed Monday as traders weighed policy easing by China's central bank ahead of data expected to underline the slowdown in the nation's economy. Shares rose in China and Japan but dipped in Hong Kong. S&P 500 and Nasdaq 100 futures fell. The yen declined and a gauge of the dollar edged higher. U.S. stock and bond markets will be shut Monday for a holiday. The People's Bank of China cut the rate on its one-year policy loans and lowered the rate on seven-day reverse repurchase agreements. The nation's 10-year bond yield fell to the lowest since early January. A real estate downturn and power shortages may have contributed to the weakest Chinese expansion in more than a year last quarter. The second-largest economy is also grappling with partial shutdowns to stem the spread of Covid-19. Bond yields in Australia and New Zealand advanced after a slide in U.S. Treasuries at the end of last week. The 10-year U.S. yield is back up at levels seen before the pandemic roiled global markets in 2020.

Brent Oil Edges Toward Highest Since 2014 on Tightening Market

Brent oil edged toward the highest intraday level since 2014 as the market tightened and concerns about the impact of omicron eased. Futures in London, which capped a fourth weekly advance on Friday, jumped in early Asian trading to near a seven-year high before paring gains. High prices are justified and futures could rise even further, according to major trader Vitol Group. Oil's market structure has firmed in a bullish backwardation pattern, signalling growing supply tightness.

China Cuts Policy Interest Rate for First Time Since April 2020

China lowered a key interest rate for the first time since the peak of the pandemic in 2020 as a property-market slump and repeated virus outbreaks dampened the nation's growth outlook. Bonds rallied. The People's Bank of China cut the rate on its one-year policy loans by 10 basis points to 2.85%, while net injecting 200 billion yuan (\$31.5 billion) of medium-term cash into the financial system. That's the first reduction since April 2020. It also cut the rate on the seven-day reverse repurchase rate. Monday's move puts China further apart from global central banks such as the Federal Reserve, which are seeking to normalize monetary policies to contain a surge in inflation. It backs up a pledge by policymakers last month that they will act to support the economy after months of deleveraging led to a housing slump.

Unilever Is Said to Weigh Raising Offer for Glaxo Consumer Unit

Unilever Plc has held talks with banks about additional financing for a potential sweetened offer for GlaxoSmithKline Plc's consumer products division, according to people familiar with the matter. Some financial firms have discussed lending enough for a bid higher than 50 billion pounds (\$68 billion) the latest of three offers Glaxo has rejected for a bundle of brands including Advil painkiller and Sensodyne toothpaste. Unilever hasn't made a final decision on using the firepower, said the people, who requested anonymity as they aren't allowed to speak publicly. The owner of Ben & Jerry's ice cream and Dove soap could eventually sell some non-core assets from the Glaxo portfolio to buyers including private equity firms, which could help fund an acquisition. Glaxo over the weekend said it had rejected Unilever's offers as too low after the U.K. consumer-products company confirmed its approach. The drugmaker said it's sticking with plans to spin off the portfolio of brands. Representatives for Unilever and Glaxo declined to comment.

'Tough' Weeks Ahead in U.S.; Tokyo Weighs Curbs

U.S. Surgeon General Vivek Murthy defended the Biden administration's response to the omicron surge, conceding though that health officials need to "close that gap" in the severe shortage of testing. He said the outbreak is likely to worsen and that "a tough few weeks" are ahead. U.S. President Joe Biden will discuss Covid-19 in a virtual meeting this week with Japanese Prime Minister Fumio Kishida, amid complaints that U.S. service members there are helping fuel Japan's rapidly rising infections. The Tokyo area and other prefectures are also considering imposing stricter Covid measures. New Zealand Prime Minister Jacinda Ardern said that the country should prepare for the inevitable entry of omicron despite strict border controls.

Auto / Auto Ancillaries

[Tata Motors looks to mainstream EVs, eyes 50k sales in FY23](#)

[TPG backed, premium car retailer Landmark Cars to file for an IPO of Rs 800 crore](#)

[Tata Motors wants to make EVs mainstream, eyes 50,000 annual sales in FY23](#)

[Passenger vehicle exports from India rise 46 pc in April-Dec; Maruti Suzuki leads segment](#)

[After Telangana, Maharashtra's Jayant Patil invites Elon Musk to invest in the state](#)

[Mercedes-Benz aims accelerating sales of electric vehicles in India](#)

Banking & Finance

[Global banks handling FPI trades approach RBI as T+1 regime nears](#)

[PMC Bank merger with Unity Small Finance Bank awaits govt approval](#)

[UPL Corporation raises \\$700-m loan from global banks](#)

[IPO-bound India1 Payments aims to deploy 20,000 ATMs in next 4-5 years](#)

Oil & Gas

[Omicron curbs dampen motor fuel demand in January](#)

[IOC bags city gas licenses for 9 geographical areas in XIth bidding round](#)

[Gail Director E S Ranganathan arrested by CBI in bribery case](#)

[Oil India exits US shale venture, sells 20 pc stake for \\$25 million](#)

[ATF price hiked by 4.2 per cent; no change in petrol and diesel prices](#)

Metals/Mining/Power

[Power consumption grows 1.5 pc in first fortnight of January amid third COVID wave](#)

FMCG/Retail/Textile/Food

[Increase in tax on components to make mobile PLI uncompetitive for exports: ICEA](#)

[Aditya Birla Fashion and Retail faces data breach on its portal](#)

[Gold imports jump over 2-fold to USD 38 bn in Apr-Dec 2021](#)

[Prices of essential items hold steady amid third Covid wave](#)

[Metro AG reviewing cash & carry business in India](#)

[Mall owners likely to offer relief to retail stores, food outlets, multiplexes amid pandemic: SCAI](#)

IT/Telecom/Media

[Giving 28GHz waves for space applications won't hit 5G services: ISpA](#)

Pharma/Fertilizers/Healthcare/Chemical

[Pharma fever grips dealmakers despite M&A spike and a frenzy IPO year](#)

Hospitality/Aviation/Logistics

[Less than one-third of people get flight cancellation refund amid pandemic: Report](#)

[AAI yet to procure a single body scanner for its 100-plus airports](#)

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