



The Nifty previous session ended 0.29% up at 18308.10. It opened on a flat note and remained choppy throughout the session towards ending on a muted note. Immediate resistance placed around 18330 remained unharmed. Failing to breakout 18330 may again push the Benchmark Index into the price range of 17950-18330. Higher resistance is placed around 18450.

On the Nifty hourly chart, direction of the leading indicators suggesting range-bound oscillation in the price band of 17950-18330. Higher resistance is placed around 18450 levels.

Nifty patterns on multiple periods suggest; ending the day on a bullish note may stand invalid if it fails to breakout 18330. However, intraday retracement may again find buyers on dips around critical supports.

Nifty Crucial Supports & Resistances-

Supports- 17950, 17850 Resistances- 18330, 18450

Open Positional Calls-

T+10 INST POSITIONAL BUY

| Cash Segment | IPCA LAB @ 1080-1075, TGT- 1135, SL- closing below 1045

T+10 INST POSITIONAL BUY-

| Cash Segment | BHARTI AIRTEL @ 725-720, TGT- 770, SL- closing below 695

T+14 INST POSITIONAL BUY-

| Cash Segment | WIPRO @ 640-630, TGT- 690, SL- closing below 600

T+5 BUY-

| Cash Segment | CONCOR @ 682-680, TGT- 710, SL- closing below 665

Key Contents	Page No.
Result Update	4
Domestic News	5

Nifty Intraday Chart



Market in Retrospect

India's stock benchmarks advanced, aided by gains in auto, power, utility and realty stocks.

Nifty index ended 0.29% higher at 18,308. The broader markets represented by the NIFTY 500 Index ended 0.32% higher, ending at 15,781. Among the sectorial indices Nifty Auto was the top gainer, gaining by 2.05%, followed by Nifty Realty was gaining by 1.28%. Nifty Pharma was the top loser, losing by 0.73%.

Hero Motocorp was the top gainer, gaining by 5.13%, followed by Grasim Industries and ONGC gained by 3.31% & 2.98% respectively. HCL Technologies was the top loser, losing by 5.87%, followed by HDFC Bank and Britannia Industries which fell by 1.53% & 1.26% respectively.

The Advance : Decline ratio stood at 1299:869

Market Turnover (In Crore) 17-01-2022

Name	Last	Previous
NSE Cash	*NA	61950.78
NSE F&O	4617190.46	4342852.42
BSE Cash	5,488.20	5018.61
BSE F&O	89.76	45.24

FII Derivatives Flow (In Crore) 17-01-2022

Instrument	Purchase	Sale	Net
Index Future	2025.28	2852.96	827.68
Index Option	362097.24	359544.30	2552.94
Stock Future	14510.81	15488.06	977.25
Stock Option	19206.17	19769.28	563.11

Institutional Flow (In Crore) 14-01-2022*

Institution	Purchase	Sale	Net
FII	6143.95	7742.15	1598.20
DII	5560.51	5189.10	371.41

*Data not updated till 6:30pm

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Hero Motocorp	5.13	4.79	2357848	415374
Grasim Industries	3.31	4.34	1251260	1129565
ONGC	2.98	4.74	32577835	14237750
Tata Motors	2.96	4.23	27942414	19589290
Ultratech Cement	2.74	3.76	1216949	253989

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Cipla	1.23	0.65	1058857	2073522
Axis Bank	1.25	4.06	19680557	8728302
Britannia Industries	1.26	2.74	170221	218941
HDFC Bank	1.53	2.41	11494686	9150409
HCL Technologies	5.87	2.28	11973283	4539686

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.asp>

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	61308.91	85.88	0.14	1.51	7.54	0.00	25.03
Nifty	18308.10	52.35	0.29	1.69	7.79	0.17	26.84
BSE M Cap	26144.07	58.83	0.23	1.93	6.53	2.08	38.30
BSE S Cap	31140.28	189.00	0.61	2.47	9.44	4.17	66.68
Nifty MC 100	32040.60	50.95	0.16	2.13	7.02	1.42	46.08
BSE Auto	26814.26	519.50	1.98	3.09	11.02	1.43	16.78
BSE Capgoods	31112.71	237.55	0.77	4.58	10.89	14.15	58.49
BSE FMCG	13999.16	66.31	0.48	0.14	4.66	8.08	9.77
BSE Metal	20417.67	72.86	0.36	2.58	6.46	5.00	65.38
BSE Oil&Gas	18961.27	88.16	0.47	2.35	7.10	1.33	26.78
BSE Healthcare	25571.43	195.83	0.76	0.34	4.36	3.29	16.05
BSE Power	3901.22	54.23	1.41	7.61	10.30	10.99	84.52
BSE Realty	4096.50	55.17	1.37	4.35	8.49	4.41	56.39
BSE ConsDur	46087.80	253.98	0.55	0.28	8.81	0.40	52.81
BSE Bank	43624.80	146.25	0.33	0.40	7.75	2.54	19.39
BSE IT	38475.85	34.30	0.09	2.38	6.99	9.79	46.00

Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.78	0.00	0.00	1.35	27.24	13.62	64.66
UK	1.19	0.04	3.04	0.42	56.13	7.14	311.46
Brazil	4.89	0.06	1.24	0.91	5.64	13.52	39.19
Japan	0.15	0.01	3.50	5.71	202.04	78.31	244.19
Australia	1.92	0.07	3.67	0.00	21.00	16.09	77.19
India	6.64	0.06	0.85	0.65	3.54	4.88	11.56
Switzerland	0.04	0.01	51.85	36.67	114.09	135.04	108.80
Germany	0.03	0.02	41.30	20.59	92.86	83.83	95.03

Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	74.24	0.09	0.12	0.28	2.48	1.49	1.29
USD Index	95.13	0.03	0.03	0.89	1.48	1.27	4.81
YUAN	6.35	0.01	0.08	0.45	0.44	1.29	2.28
GBP	1.37	0.00	0.05	0.77	3.30	0.32	0.70
EUR	1.14	0.00	0.08	0.83	1.60	1.64	5.44
YEN	114.47	0.28	0.24	0.64	0.73	0.13	9.42

Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1764.00	109.00	5.82	22.94	25.85	63.66	0.57
Baltic Dirty	698.00	0.00	0.00	0.85	13.08	3.86	41.58
SG Dubai HY	6.92	0.04	0.57	5.65	3.28	22.70	606.12

Global Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	35911.81	201.81	0.56	0.88	1.54	1.75	16.54
Nasdaq	14893.75	86.94	0.59	0.28	1.82	0.02	14.58
S&P 500	4662.85	3.82	0.08	0.30	0.91	4.28	23.74
FTSE100	7585.64	43.52	0.58	1.90	4.35	4.87	12.63
CAC40	7180.14	37.93	0.53	0.92	3.67	6.74	27.96
DAX	15923.30	43.53	0.27	1.01	2.54	2.18	15.51
Mexico IPC	53744.93	185.52	0.34	1.02	2.61	1.79	17.11
Brazil Bovespa	106927.8	1398.30	1.33	4.10	0.25	6.73	11.15
Russian RTS	1466.17	19.81	1.33	6.34	7.39	22.50	0.56
Japan Nikkei	28333.52	209.24	0.74	0.51	0.74	2.53	0.65
Hang Seng	24218.03	165.29	0.68	1.99	4.42	4.39	15.24
Taiwan Index	18525.44	122.11	0.66	1.57	4.00	10.39	18.63
Shanghai Comp	3541.67	20.41	0.58	1.44	2.50	0.86	0.69
KOSPI	2890.10	31.82	1.09	1.25	4.23	4.14	6.34
Malaysia KLCI	1542.92	12.41	0.80	0.47	2.72	3.46	5.17
Jakarta Comp	6645.05	48.35	0.72	0.69	0.65	0.18	4.26
Philippine SE	7223.83	37.51	0.52	1.16	1.01	0.14	0.20
Thai Exch	1676.87	4.24	0.25	1.20	2.14	2.35	10.38

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	83.78	0.03	0.04	7.11	18.25	1.84	60.03
BRENT Crude	85.77	0.28	0.33	6.07	16.68	4.01	61.79
Natural Gas	4.26	0.00	0.02	4.46	17.09	24.09	38.25

LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1821.13	3.01	0.17	1.07	1.27	3.02	0.41
Silver(\$/Ounce)	23.05	0.08	0.35	2.56	3.01	1.14	6.97
Aluminium	2976.20	36.34	1.24	2.48	13.34	3.94	48.46
Copper	9730.25	242.00	2.43	0.39	3.44	3.96	21.03
Zinc	3535.95	45.90	1.28	0.69	6.69	0.55	29.29
Lead	2363.10	9.90	0.42	3.07	2.48	0.62	17.41

Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	239.65	2.65	1.12	0.50	1.05	12.96	75.12
Cotton	119.70	2.86	2.45	3.98	13.03	14.05	55.11
Sugar	18.31	0.22	1.22	1.44	6.82	6.53	22.89
Wheat	741.50	5.25	0.70	2.24	5.78	0.64	11.59
Soybean	1369.75	7.50	0.54	2.87	8.32	11.88	18.67

Hathway Cable & Datacom

Net profit of Hathway Cable & Datacom declined 45.76% to Rs 33.93 crore in the quarter ended December 2021 as against Rs 62.56 crore during the previous quarter ended December 2020. Sales rose 2.89% to Rs 455.03 crore in the quarter ended December 2021 as against Rs 442.26 crore during the previous quarter ended December 2020.

Maharashtra Scooters

Net profit of Maharashtra Scooters rose 25.00% to Rs 3.30 crore in the quarter ended December 2021 as against Rs 2.64 crore during the previous quarter ended December 2020. Sales rose 29.81% to Rs 5.53 crore in the quarter ended December 2021 as against Rs 4.26 crore during the previous quarter ended December 2020.

UltraTech Cement

UltraTech Cement reported consolidated net profits for the quarter ending December climbed 7.8 per cent to Rs 1,708 crore from Rs 1,584 crore in the corresponding quarter last year. The company said its revenue from operations increased 5.89 per cent year-on-year to Rs 12,985 crore from Rs 12,262 crore in the same quarter last year. After gaining pace in October 2021, demand slowed down substantially in November, 2021 as a result of the construction ban in the NCR, extended monsoons in the South and a few states in the North, sand issues in the Eastern region as well as in parts of Uttar Pradesh, and the Diwali holiday season. The company is also facing headwinds in terms of increasing raw material prices. Diesel prices are up 24 per cent per cent YoY, despite the recent reduction in duty/other levies by the Central/State Governments.

Sonata Software

Sonata Software has reported a 93 per cent quarter-on-quarter(QoQ) sequential growth in revenue to Rs 1,858 crore for the quarter that ended in December 2021. Further, on a year-on-year(YoY) basis the revenue grew by 33 per cent. The consolidated net profit for the quarter jumped to Rs 97.6 crore, an 82 per cent increase YoY. On a sequential basis, it spiked 7 per cent QoQ. The earnings before interest, taxes, depreciation and amortization (EBITDA) rose by 8 per cent sequentially to Rs 146.9 crore. On a year-on-year(YoY) basis the EBITDA grew by 29 per cent. Domestic business revenue spiked by 142 per cent QoQ at Rs 1,464.2 crores. The company said the revenue was driven by multi-year cloud-based annuity deals. 78 per cent of revenue from cloud-based deals. 83 per cent of gross margin from customers with turnover (customer's revenue) more than 1,000 Crores and more than 80 per cent of gross margin was earned from repetitive customers with more the five years of association

IHCL committed to East India

Indian Hotels Company Limited (IHCL), which runs the luxury brand Taj Hotels, is committed to East India and that is why it has tied up with the Ambuja Neotia group. The brand 'SeleQtions' has been brought to the metropolis with the setting up of Raaj Kutir hotel, executive VP of IHCL Rohit Khosla said adding that more are in the pipeline both in West Bengal and elsewhere in the country. Chairman of Ambuja Neotia group Harsh Neotia said that his group has partnered with IHCL in six projects so far with a combined room strength of 600. Swabhumi Heritage Plaza, located off E M Bypass in the eastern part of Kolkata, has been converted to a heritage property to be run by IHCL, with a spend running to around Rs 60 crore.

UPL Corporation raises \$700-m loan from global banks

UPL Corporation, international arm of agrochemicals company UPL Limited, has raised a \$700-million sustainability loan from international banks such as Societe Generale, HSBC, and Italy's Intesa. The proceeds of the loans will be used to repay part of the debt it had raised to fund the \$4.2-billion acquisition of Arysta Life Sciences in 2019, they said. The loan is split into two components. The first component of \$500 million is repayable in five years and the second component of \$200 million is repayable in two years. A UPL spokesperson confirmed the fundraiser when contacted. UPL Corp had taken a \$2.8-billion term loan to finance the acquisition of Arysta.

HPCL to raise Iraqi oil imports by 45% in 2022

Hindustan Petroleum Corp will lift 45% more oil from Iraq this year to meet its expanded refining capacity. The refiner will buy 3.2 million tonnes or about 64,000 barrels per day (bpd) from Iraq this year, up from 44,000 bpd in 2021. Iraqi state-owned marketer SOMO and HPCL did not immediately respond to Reuters' request for comment. Iraq is the top supplier of oil to India, and higher purchases by HPCL will further strengthen the Middle East nation's share in Indian markets.

Vishwaraj Sugar Industries to invest Rs 250 cr in new ethanol plant in Karnataka

Vishwaraj Sugar Industries Ltd (VSIL) will invest Rs 250 crore to set up a new ethanol plant in Karnataka. At present, VSIL has a sugarcane crushing capacity of 11,000 tonnes per day, distillery capacity of 1 lakh litres per day, co-generation capacity of 36.4 MW, and vinegar manufacturing capacity of 70,000 litres per day. VSIL announced plans to set up a greenfield ethanol production facility, having a capacity of 2.5 lakh litres per day, within 80 km from the existing factory in the Belagavi district. Moreover, the company plans to set up a brownfield ethanol production, with a capacity of 1.5 lakh litres per day. This expansion, scheduled to be completed by November 2023, is driven by technological up-gradation. It is filing a patent to that effect. This will increase the overall ethanol production capacity to 2.5 lakh litres per day. With both greenfield and brownfield expansion, the total ethanol capacity will reach at 5 lakh litre per day.

Tata Power Renewable Energy commissions 100 MW solar projs in Uttar Pradesh

Tata Power Renewable Energy Ltd (TPREL) has commissioned two solar power projects of 50 MW each in Uttar Pradesh. A subsidiary of Tata Power, TPREL has commissioned the solar projects at Prayagraj and Banda. The projects have been completed by TPREL within the agreed timelines despite COVID challenges. The plants are expected to generate more than 221.26 million units annually. Approximately 1,59,600 modules were used in the project at Prayagraj and the installation is expected to reduce 91,137 lakh tonnes of carbon emission every year. At Banda, 1,67,440 modules were used over 236 acres of land. The plants at Prayagraj and Banda are expected to reduce 1,77,037 lakh tonnes of carbon emission annually.

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Contact us:

SMIFS Limited. (<https://www.smifs.com/>)

Compliance Officer:

Sudipto Datta,

Vaibhav, 4 Lee Road, Kolkata 700020, West Bengal, India.

Contact No.: +91 33 4011 5401 /91 33 6634 5401

Email Id.: compliance@smifs.com
