

Market Snapshot (Updated at 8AM)

| Indian Indices | Close | Net Chng. | Chng. (%) |
|----------------|----------|-----------|-----------|
| Sensex | 61308.91 | 85.88 | 0.14 |
| Nifty | 18308.10 | 52.35 | 0.29 |

| Global Indices | Close | Net Chng. | Chng. (%) |
|----------------|----------|-----------|-----------|
| DOW JONES | 35911.81 | 201.81 | 0.56 |
| NASDAQ COM. | 14893.75 | 86.94 | 0.59 |
| FTSE 100 | 7611.23 | 68.28 | 0.91 |
| CAC 40 | 7201.64 | 58.64 | 0.82 |
| DAX | 15933.72 | 50.48 | 0.32 |
| NIKKEI 225 | 28574.35 | 246.10 | 0.87 |
| SHANGHAI | 3554.05 | 13.68 | 0.39 |
| HANG SENG | 24265.21 | 61.95 | 0.26 |

| Currency | Close | Net Chng. | Chng. (%) |
|-----------|--------|-----------|-----------|
| USD / INR | 74.24 | 0.09 | 0.12 |
| USD / EUR | 1.14 | 0.00 | 0.04 |
| USD / GBP | 1.37 | 0.00 | 0.04 |
| USD / JPY | 114.54 | 0.10 | 0.09 |

| Precious Metals | Close | Net Chng. | Chng. (%) |
|-----------------|---------|-----------|-----------|
| Gold (USD) | 1822.06 | 2.66 | 0.15 |
| Silver | 23.10 | 0.18 | 0.77 |

| Energy | Close | Net Chng. | Chng. (%) |
|-------------|-------|-----------|-----------|
| NYMEX Crude | 84.62 | 0.84 | 1.00 |
| Brent Crude | 86.94 | 0.48 | 0.56 |
| Natural Gas | 4.27 | 0.01 | 0.16 |

| Bond | Close | Net Chng. | Chng. (%) |
|--------------|-------|-----------|-----------|
| 10 Yrs G-Sec | 6.64 | 0.06 | 0.85 |

| Indian ADRs | Close | Net Chng. | Chng. (%) |
|-----------------|-------|-----------|-----------|
| Dr. Reddy's Lab | 62.64 | 0.75 | 1.18 |
| HDFC Bank | 71.73 | 1.31 | 1.86 |
| ICICI Bank | 22.11 | 0.01 | 0.05 |
| Infosys Ltd | 26.20 | 0.60 | 2.34 |
| Tata Motors | 34.50 | 0.50 | 1.47 |
| Wipro | 8.58 | 0.05 | 0.58 |

Institutional Flow (In Crore) 17-01-2022

| Institution | Purchase | Sale | Net |
|-------------|----------|---------|--------|
| FII | 5792.76 | 6648.23 | 855.47 |
| DII | 5605.54 | 5720.85 | 115.31 |

Key Contents

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Top News for Today

- **Tata Power:** Tata Power Renewable Energy commissioned two Solar Power projects of 50 MW each at Prayagraj, and Banda in Uttar Pradesh.
- **Tech Mahindra:** The company acquired Com Tec Co IT for Rs 2,627.97 crore including earnouts and synergy linked payouts.
- **Indian Energy Exchange:** The company has executed a Share Purchase Agreement by and between IEX, Indian Oil Corporation and Indian Gas Exchange, subsidiary of the IEX, for sale of 4.93% stake in IGX to IOCL consisting of 36,93,750 equity shares, having a face value of Rs. 10 each.
- **Dilip Buildcon:** The construction of four lanes of Yavatmal to Wardha section of NH-361 in Maharashtra under NHDP Phase -IV on Hybrid Annuity mode has been completed.
- **Nesco:** The company will pursue process of voluntary liquidation of its wholly owned subsidiary Nesco Hospitality.
- **Strides:** The company received USFDA approval for Oseltamivir Phosphate for Oral Suspension. The product is bioequivalent and therapeutically equivalent to the Reference Listed Drug, Tamiflu for Oral Suspension, 6 mg/mL, of Hoffmann-La Roche.

Events of the Day

- **Result for today:** Alok Industries, Bajaj Finance, DCM Shriram, Den Networks, ICICI Prudential Life Insurance, ICICI Securities, Just Dial, L&T Technology Services, Network18 Media Investments, Newgen Software Technologies, Tata Elxsi, Trident, TV18 Broadcast.
- **Concall for today:** 11:00 AM Sonata, 11:00 AM Angel One, 1:00 PM HFCL, 3:30 PM Somany Home Inn, 4:00 PM Tatva Chintan Pharma Chem, 4:00 PM Newgen Software Technologies, 4:00 PM ICICI Securities, 4:30 PM Ramkrishna Forge, 6:00 PM Bajaj Finance, 7:00 PM ICICI Prudential, 8:00 PM L and T Technologies
- **Bajaj Finance:** to consider raising of funds by debt issue/issue of NCD
- **Johnson Pharmcare:** to consider free shares issue
- **Kilburn Engineering:** to consider raising funds via shares issue
- **SBI Card:** To meet investors and analysts on Jan. 24.
- **Vedanta:** To meet investors and analysts on Jan. 25.
- **Shriram Transport Finance:** To meet investors and analysts on Jan. 28.
- **Cipla:** To meet investors and analysts on Jan. 25.
- **Happiest Minds:** To meet investors and analysts on Jan. 31.
- **GE T&D India:** To meet SBI Mutual Fund and Nippon Mutual Fund on Jan. 18.
- **AU Small Finance:** To meet investors and analysts on Jan. 28.
- **HDFC Life:** To meet investors and analysts on Jan. 21.
- **Century Textiles:** To meet investors on Jan. 20.
- **Ganesh Housing:** To meet investors and analysts on Jan. 13.
- **Finotex:** To meet investors and analysts on Jan. 19.
- **HiTech Pipes:** To meet investors and analysts on Jan. 21.
- **EKI Energy Services:** To meet investors and analysts on Jan. 19.

Market in Detailed (Updated at 8AM)

| Indian Indices | Index | Net Chng | %1D | %5D | %1M | %3M | %1Y |
|----------------|----------|----------|------|------|-------|-------|-------|
| Sensex | 61308.91 | 85.88 | 0.14 | 1.51 | 7.54 | 0.74 | 26.24 |
| Nifty | 18308.10 | 52.35 | 0.29 | 1.69 | 7.79 | 0.91 | 28.20 |
| BSE M Cap | 26144.07 | 58.83 | 0.23 | 1.93 | 6.53 | 3.00 | 41.13 |
| BSE S Cap | 31140.28 | 189.00 | 0.61 | 2.47 | 9.44 | 3.45 | 69.89 |
| Nifty MC 100 | 32040.60 | 50.95 | 0.16 | 2.13 | 7.02 | 2.57 | 49.23 |
| BSE Auto | 26814.26 | 519.50 | 1.98 | 3.09 | 11.02 | 1.32 | 19.38 |
| BSE Capgoods | 31112.71 | 237.55 | 0.77 | 4.58 | 10.89 | 13.72 | 60.25 |
| BSE FMCG | 13999.16 | 66.31 | 0.48 | 0.14 | 4.66 | 8.52 | 10.38 |
| BSE Metal | 20417.67 | 72.86 | 0.36 | 2.58 | 6.46 | 8.93 | 72.52 |
| BSE Oil&Gas | 18961.27 | 88.16 | 0.47 | 2.35 | 7.10 | 2.22 | 28.84 |
| BSE Healthcare | 25571.43 | 195.83 | 0.76 | 0.34 | 4.36 | 2.51 | 18.80 |
| BSE Power | 3901.22 | 54.23 | 1.41 | 7.61 | 10.30 | 8.18 | 88.57 |
| BSE Realty | 4096.50 | 55.17 | 1.37 | 4.35 | 8.49 | 4.97 | 59.33 |
| BSE ConsDur | 46087.80 | 253.98 | 0.55 | 0.28 | 8.81 | 1.30 | 51.65 |
| BSE Bank | 43624.80 | 146.25 | 0.33 | 0.40 | 7.75 | 3.36 | 21.09 |
| BSE IT | 38475.85 | 34.30 | 0.09 | 2.38 | 6.99 | 7.66 | 48.42 |

| LME | Index | Net Chng | %1D | %5D | %1M | %3M | %1Y |
|------------------|---------|----------|------|------|-------|------|-------|
| Gold(\$/Ounce) | 1822.06 | 2.66 | 0.15 | 0.02 | 1.32 | 3.23 | 1.05 |
| Silver(\$/Ounce) | 23.08 | 0.06 | 0.25 | 1.29 | 3.16 | 0.50 | 8.98 |
| Aluminium | 3004.75 | 28.55 | 0.96 | 2.92 | 10.87 | 4.58 | 50.91 |
| Copper | 9749.00 | 18.75 | 0.19 | 1.83 | 2.97 | 7.49 | 22.82 |
| Zinc | 3519.50 | 16.45 | 0.47 | 0.54 | 2.65 | 8.50 | 31.44 |
| Lead | 2359.60 | 3.50 | 0.15 | 3.11 | 1.42 | 1.52 | 19.22 |

| Currency | Rate | Net Chng | %1D | %5D | %1M | %3M | %1Y |
|-----------|--------|----------|------|------|------|------|------|
| INR | 74.24 | 0.09 | 0.12 | 0.28 | 2.48 | 1.49 | 1.29 |
| USD Index | 95.15 | 0.11 | 0.12 | 0.88 | 1.47 | 1.27 | 4.83 |
| YUAN | 6.34 | 0.01 | 0.08 | 0.48 | 0.51 | 1.36 | 2.35 |
| GBP | 1.37 | 0.00 | 0.07 | 0.15 | 3.40 | 0.51 | 0.51 |
| EUR | 1.14 | 0.00 | 0.07 | 0.43 | 1.21 | 1.67 | 5.47 |
| YEN | 114.54 | 0.10 | 0.09 | 0.67 | 0.80 | 0.18 | 9.46 |

| Agro Commodities | Price | Net Chng | %1D | %5D | %1M | %3M | %1Y |
|------------------|---------|----------|------|------|-------|-------|-------|
| Coffee | 239.65 | 2.65 | 1.12 | 0.50 | 1.05 | 12.96 | 75.12 |
| Cotton | 119.74 | 0.04 | 0.03 | 3.92 | 11.59 | 14.09 | 54.56 |
| Sugar | 18.31 | 0.22 | 1.22 | 1.44 | 6.82 | 6.53 | 22.89 |
| Wheat | 748.75 | 7.25 | 0.98 | 1.74 | 3.39 | 0.00 | 12.34 |
| Soybean | 1361.50 | 7.25 | 0.53 | 1.61 | 5.74 | 10.12 | 17.43 |

| Global Indices | Index | Net Chng | %1D | %5D | %1M | %3M | %1Y |
|----------------|----------|----------|------|------|------|-------|-------|
| Dow Jones | 35911.81 | 201.81 | 0.56 | 0.88 | 1.54 | 1.75 | 16.54 |
| Nasdaq | 14893.75 | 86.94 | 0.59 | 0.28 | 1.82 | 0.02 | 14.58 |
| S&P 500 | 4662.85 | 3.82 | 0.08 | 0.30 | 0.91 | 4.28 | 23.74 |
| FTSE100 | 7611.23 | 68.28 | 0.91 | 2.23 | 4.69 | 5.66 | 13.25 |
| CAC40 | 7201.64 | 58.64 | 0.82 | 1.21 | 3.97 | 7.92 | 28.21 |
| DAX | 15933.72 | 50.48 | 0.32 | 1.05 | 2.59 | 2.97 | 15.06 |
| Mexico IPC | 53973.27 | 228.34 | 0.42 | 2.15 | 3.04 | 2.44 | 16.18 |
| Brazil Bovespa | 106373.9 | 553.90 | 0.52 | 4.34 | 0.77 | 7.04 | 12.26 |
| Russian RTS | 1474.99 | 10.87 | 0.73 | 5.77 | 6.83 | 21.40 | 0.01 |
| Japan Nikkei | 28574.35 | 246.10 | 0.87 | 1.27 | 0.12 | 1.54 | 1.19 |
| Hang Seng | 24265.21 | 61.95 | 0.26 | 2.28 | 4.69 | 4.45 | 15.88 |
| Taiwan Index | 18551.30 | 39.85 | 0.22 | 1.52 | 4.23 | 11.13 | 18.92 |
| Shanghai Comp | 3554.05 | 13.68 | 0.39 | 0.34 | 2.12 | 0.36 | 1.14 |
| KOSPI | 2885.69 | 6.23 | 0.22 | 1.49 | 4.44 | 4.08 | 4.32 |
| Malaysia KLCI | 1542.92 | 12.41 | 0.80 | 0.47 | 2.72 | 3.93 | 4.14 |
| Jakarta Comp | 6635.71 | 8.89 | 0.13 | 0.18 | 0.52 | 0.34 | 3.85 |
| Philippine SE | 7287.24 | 61.83 | 0.86 | 2.82 | 0.16 | 0.91 | 1.14 |
| Thai Exch | 1676.87 | 4.24 | 0.25 | 1.20 | 2.14 | 2.00 | 11.04 |

| Freight | Index | Net Chng | %1D | %5D | %1M | %3M | %1Y |
|--------------|---------|----------|------|-------|-------|-------|--------|
| Baltic Dry | 1731.00 | 33.00 | 1.87 | 23.98 | 27.24 | 63.42 | 0.52 |
| Baltic Dirty | 697.00 | 1.00 | 0.14 | 0.99 | 13.20 | 4.13 | 41.67 |
| SG Dubai HY | 6.92 | 0.04 | 0.57 | 5.65 | 3.28 | 22.70 | 606.12 |

| Energy Markets | Index | Net Chng | %1D | %5D | %1M | %3M | %1Y |
|----------------|-------|----------|------|------|-------|-------|-------|
| NYMEX Crude | 84.62 | 0.84 | 1.00 | 8.22 | 19.48 | 2.69 | 61.69 |
| BRENT Crude | 86.94 | 0.48 | 0.56 | 3.87 | 18.28 | 6.01 | 65.29 |
| Natural Gas | 4.27 | 0.01 | 0.16 | 4.66 | 17.31 | 18.86 | 38.51 |

| Bond Markets | Yield | Net Chng | %1D | %5D | %1M | %3M | %1Y |
|--------------|-------|----------|-------|-------|--------|--------|--------|
| US | 1.82 | 0.03 | 1.89 | 4.74 | 29.66 | 13.60 | 67.78 |
| UK | 1.19 | 0.04 | 3.13 | 0.34 | 56.26 | 7.23 | 311.81 |
| Brazil | 4.89 | 0.06 | 1.24 | 0.91 | 5.64 | 13.52 | 39.19 |
| Japan | 0.14 | 0.01 | 4.73 | 8.44 | 187.76 | 46.88 | 156.36 |
| Australia | 1.91 | 0.01 | 0.26 | 1.06 | 20.68 | 9.87 | 79.21 |
| India | 6.64 | 0.06 | 0.85 | 0.65 | 3.54 | 4.88 | 11.56 |
| Switzerland | 0.05 | 0.02 | 74.07 | 56.67 | 116.15 | 140.17 | 110.09 |
| Germany | 0.03 | 0.02 | 45.65 | 26.47 | 93.39 | 85.03 | 95.40 |

Taking global cues, the Nifty is expected to open flat around 18300 and likely to remain range-bound in the price band of 17950-18450.

The Nifty previous session ended 0.29% up at 18308.10. It opened on a flat note and remained choppy throughout the session towards ending on a muted note. Immediate resistance placed around 18330 remained unharmed. Failing to breakout 18330 may again push the Benchmark Index into the price range of 17950-18330. Higher resistance is placed around 18450.

On the Nifty hourly chart, direction of the leading indicators suggesting range-bound oscillation in the price band of 17950-18330. Higher resistance is placed around 18450 levels.

Nifty patterns on multiple periods suggest; ending the day on a bullish note may stand invalid if it fails to breakout 18330. However, intraday retracement may again find buyers on dips around critical supports.

The Bank Nifty previous session ended 0.40% down at 38216.15. It might get into the trading range of 38000-39100.

The Financial Nifty Fut trading range is likely to be 18000-18800.

Nifty Crucial Supports & Resistances-

Supports- 17950, 17850 Resistances- 18330, 18450

Open Positional Calls-

T+10 INST POSITIONAL BUY

|Cash Segment| IPCA LAB @ 1080-1075, TGT- 1135, SL- closing below 1045

T+10 INST POSITIONAL BUY-

|Cash Segment| BHARTI AIRTEL @ 725-720, TGT- 770, SL- closing below 695

T+14 INST POSITIONAL BUY-

|Cash Segment| WIPRO @ 640-630, TGT- 690, SL- closing below 600

T+5 BUY-

|Cash Segment| CONCOR @ 682-680, TGT- 710, SL- closing below 665

- **Tata Power:** Tata Power Renewable Energy commissioned two Solar Power projects of 50 MW each at Prayagraj, and Banda in Uttar Pradesh.
- **Tech Mahindra:** The company acquired Com Tec Co IT for Rs 2,627.97 crore including earnouts and synergy linked payouts. It is also investing a cumulative amount of Rs 169.55 crore, in SWFT and Surance, for a 25% ownership in each of the two InsurTech ventures funded by the same founding group as CTC.
- **IIFL Finance:** The company will consider interim dividend on Jan. 27.
- **Indian Energy Exchange:** The company has executed a Share Purchase Agreement by and between IEX, Indian Oil Corporation and Indian Gas Exchange, subsidiary of the IEX, for sale of 4.93% stake in IGX to IOCL consisting of 36,93,750 equity shares, having a face value of Rs. 10 each.
- **HFCL:** The company reported consolidated revenue of Rs 1215.21 crore, up by 8.29% in Q3 on sequential basis. Net profit fell 5.81% as compared to previous quarter to Rs 81.10 in Q3. EBITDA margin fell 110 bps to 14.32% in Q3. It will also expand capacity of Optical Fibre and Optical Fibre cable to 22 mfkms/p.a and 34.75 mfkms/p.a respectively with a cumulative investment of Rs 425 crore.
- **Care Edge:** The company will consider declaration of interim dividend on Jan. 28.
- **Cholamandalam Investment and Finance:** The company has signed a Shareholders Agreement and a Share Purchase Agreement with Payswiff, its founders and other existing shareholders to make a strategic investment not exceeding Rs 450 crore. It will hold up to 72.12% of the equity capital of Payswiff on a fully diluted basis and Payswiff consequently will become a subsidiary of the company.
- **Tatva Chintan Pharma Chem:** The company's revenue from operations stood at Rs 104.6 crore in Q3, up by 31% YoY. Net profit for the quarter rose 9% YoY and stood at Rs 22.80 crore.
- **Dilip Buildcon:** The construction of four lanes of Yavatmal to Wardha section of NH-361 in Maharashtra under NHDP Phase -IV on Hybrid Annuity mode has been completed.
- **Bosch:** The company has appointed Karin Gilges as the Chief Financial Officer.
- **Hathway:** Revenue falls 10.75% at Rs 163.12 crore as compared to Rs 182.76 crore sequentially. Net profit also fell from Rs 11.31 crores in Q2 to Rs 9.98 crore in Q3.
- **Angel One:** The company reported total income of Rs 607.1 crore in Q3, up by 12.8% sequentially. Net profit rose 22.6% to Rs 164.6 crore for Q3 on sequential basis. It also announced third interim dividend of Rs 7 per share.
- **Goodluck India:** The company reported highest ever quarterly turnover and profit of Rs.705.80 crore and Rs. 20.16 crore respectively. EBITDA per ton for Q3 stood at Rs. 6,557 as against Rs. 5,251 on a sequential basis.
- **KPI Global Infrastructure:** Announced second interim dividend of Rs 0.4 per share.

- **Nesco:** The company will pursue process of voluntary liquidation of its wholly owned subsidiary Nesco Hospitality.
- **MosChip Technologies:** The company reported income from operations at Rs 38.29 crore. Profit after tax was up by 32% to Rs. 2.11 crore sequentially. EBIDTA increased from Rs. 5.83 crores to Rs 6.38 crores, an increase by 9% QoQ.
- **PTC Industries:** Allotment of 20 hectares of land by UPEIDA to company's wholly owned subsidiary Aerolloy Technologies in the Lucknow node of the UP Defence Industrial Corridor. The Company intends to set up fully integrated material manufacturing capabilities of all exotic materials, including Titanium, Cobalt, and Nickel Superalloys, at this facility with the total peak manufacturing capacity of 5,000 tonnes per annum.
- **Strides:** The company received USFDA approval for Oseltamivir Phosphate for Oral Suspension. The product is bioequivalent and therapeutically equivalent to the Reference Listed Drug, Tamiflu for Oral Suspension, 6 mg/mL, of Hoffmann-La Roche.
- **Vikas Lifecare:** The company's latest acquisition Genesis Gas Solutions received orders totalling Rs 5.5 crore for supplying 40,800 natural gas meters, and for laying pipeline and commissioning of meter (last mile connectivity) from Aavantika Gas Limited, a joint venture of GAIL and Hindustan Petroleum under the Ministry of Petroleum and Natural Gas.

Treasury Yields Jump on Fed Bets; Asia Stocks Rise

Treasury yields rose Tuesday as investors girded for interest-rate hikes by the Federal Reserve to quell high inflation. Most Asian stocks climbed and U.S. equity futures were steady. The two-year U.S. yield jumped past 1% for the first time since February 2020, while the 10-year yield hit the highest level since January of that year. Calls are growing for the Fed to act more quickly to contain price pressures. MSCI Inc.'s Asia-Pacific share gauge snapped a three-session drop, with Japan, China and Hong Kong in the green. Nasdaq 100 and S&P 500 futures were broadly steady. U.S. markets will reopen later following a holiday. Elsewhere, oil climbed as geopolitical tensions stirred in the Middle East. Brent reached the highest level since 2014. A dollar gauge slipped and the yen pared a drop ahead of the Bank of Japan rate decision. The monetary authority is expected to sit tight on accommodative policy while bumping up its inflation projection.

Brent Oil Climbs to 2014 High as Geopolitical Unrest Returns

Brent oil extended gains to the highest level in seven years as geopolitical tensions stirred in the Middle East and concerns about the demand impact of the omicron virus variant eased. Yemen's Houthi fighters claimed to have launched drone strikes on the United Arab Emirates the third biggest OPEC producer that caused an explosion and fire on the outskirts of Abu Dhabi, leaving three people dead. Brent crude rose as much as 0.6% to \$87 a barrel, the highest since October 2014.

China's \$60 Billion Wind Empire Now Needs to Grow Its Own Blades

In the tropical climate of China's Yunnan province, scientists are planting a key ingredient to help strengthen the country's position as the world leader in wind power: balsa trees. Balsa, best known as a craft material for making model airplanes, is a major component of giant blades for wind turbines. China's \$60 billion wind industry sources almost all its materials domestically, but it's had to reach abroad for the lightweight wood. As the country that builds the most turbines in the world rushes to install wind power at a blistering pace to reach ambitious climate targets, suppliers are struggling to find enough balsa. To relieve the shortage and reduce imports, China is now looking to grow its own.

Olympic Ticket Sales Halted; Hong Kong Arrests

China halted ticket sales to the general public for the 2022 Winter Olympics and instead will invite groups of spectators to attend the games. Two former Cathay Pacific Airways Ltd. flight attendants were arrested for violating pandemic rules, Hong Kong police said, after they were identified as the source of the city's omicron outbreak. A study from Israel suggests a fourth dose of the Pfizer-BioNTech vaccine would not be significantly effective at preventing the omicron variant of the coronavirus. Dr. Anthony Fauci, President Joe Biden's chief medical adviser on the pandemic, said it's too soon to know whether the rapid spread of the omicron variant will hasten the end of the health crisis. But Pfizer Inc. Chief Executive Officer Albert Bourla said he sees a return to normal life coming soon.

Tesla Wooed by India States After Elon Musk Flags Challenges

Politicians from at least five Indian states took to Twitter to invite Tesla Inc. to set up shop in their provinces, just days after billionaire founder Elon Musk said the U.S. electric-vehicle pioneer was still facing a lot of challenges with the national government. The pitches, tweeted over the weekend, touted everything from infrastructure, sustainability and a streamlined approval process. They were made from different parts of India Telangana in the south, Maharashtra in the west, Punjab in the north, West Bengal in the east, and Tamil Nadu in the far south.

Auto / Auto Ancillaries

[With Suzuki in tow, Toyota readies for a 'Big Leap' in 2022 with new gen SUV in India](#)

[Commercial vehicle industry may perform significantly better this year: Mahindra Group official](#)

[Rising Covid-19 cases slam the brakes on truck sales growth; revival likely only by FY23: M&M](#)

[Tata Motors drives in Safari Dark edition at Rs 19.05 lakh](#)

[Kia India garners 7,738 bookings for Carens in one day](#)

[Indians are buying more 'Lifestyle SUVs' than ever before](#)

[ASDC, Hero MotoCorp join hands for two-wheeler short term training course](#)

[Mahindra's Truck and Bus Division announces 'Get More Mileage or Give Truck Back' scheme](#)

[Auto parts company ZF announces start of commercial vehicle solutions division](#)

[ICRA maintains volume demand growth estimate for tyre industry at 13-15% in FY22](#)

[Tata Power Renewable Energy commissions 100 MW solar projs in Uttar Pradesh](#)

[Govt plans to convert inland waterways and army trucks into methanol engines](#)

Banking & Finance

[Axis Bank closing in on Citi India's consumer business: Sources](#)

[Banking, financial institutions struggling to deal with increasing fraud incidents: Deloitte survey](#)

[SBI withdraws financial scheme for Covid-infected employees](#)

[UPL Corporation raises \\$700-m loan from global banks](#)

Oil & Gas

[Plan to shift inland waterways, army trucks to methanol in the works](#)

[Govt plans to convert inland waterways and army trucks into methanol engines](#)

[HPCL to raise Iraqi oil imports by 45% in 2022: Sources](#)

[Vishwaraj Sugar Industries to invest Rs 250 cr in new ethanol plant in Karnataka](#)

Metals/Mining/Power

[Going Green: How India can gradually shift to renewable energy](#)

[Coal minister Pralhad Joshi launches new rehabilitation and resettlement policy of NLC India](#)

[ArcelorMittal India-linked firm leads race to acquire Indian Steel Corp](#)

IT/Telecom/Media

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FMCG/Retail/Textile/Food

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[Apple, Samsung may make handsets worth \\$5 billion in FY22](#)

[Hong Kong fund to sell Japan, S.Korea Burger King business - Nikkei](#)

[Govt to incentivise investments across textile value chain in upcoming Budget: ICRA](#)

[Metro AG reviewing cash & carry business in India](#)

Pharma/Fertilizers/Healthcare/Chemical

[Government plans \\$19 billion fertilizer subsidy in Union Budget FY23](#)

[Does a new study really show that hydroxychloroquine might be effective against omicron?](#)

[Pharma fever grips dealmakers despite M&A spike and a frenzy IPO year](#)

[Aster DM to invest Rs 140 crore to set up sixth hospital in Kerala](#)

Infrastructure/Cement/Real Estate

[Capacit'e Infraprojects bags Rs 231-cr work order from Raymond Realty in Mumbai](#)

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[UltraTech announces Rs 965-cr capex for modernisation, doubling Birla White production capacity](#)

Hospitality/Aviation/Logistics

[IHCL committed to East India, says official](#)

[Ahmedabad airport to remain shut for 9 hours daily till May 31st](#)

[Pandemic-hit airline industry wants suspension of MAT, reduction in tax for sector in Budget 2022](#)

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