



The Nifty previous session ended 1.07% down at 18113.05. It opened on a flat note and got sold off towards ending with a bearish engulfing pattern. Finishing off below the Nifty 18200 levels suggesting further decline towards 18050 levels. Next support is placed around 17900 levels.

On the Nifty hourly chart, declining leading indicators suggesting range-bound oscillation in the price band of 17900-18200. Higher resistance is placed around 18350 levels.

Nifty patterns on multiple periods suggest; ending the day on a bearish note below 18200 may push for further decline. Hence, staying cautious on rise is advised. Retracement towards 17900 is likely.

Nifty Crucial Supports & Resistances-

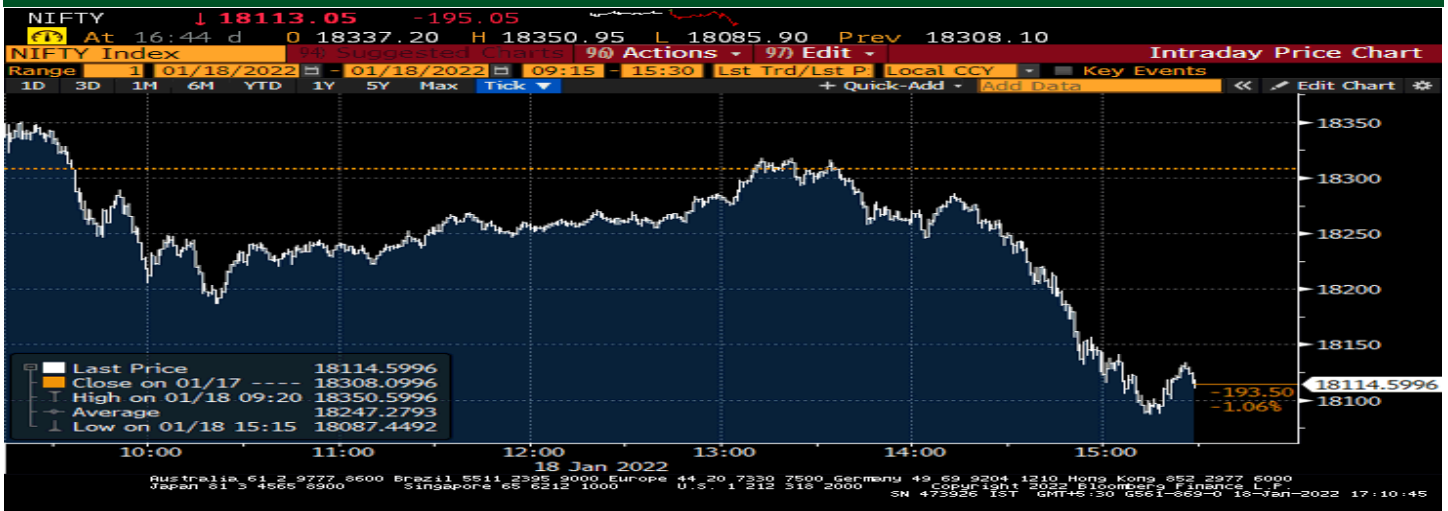
Supports- 18050, 17900 Resistances- 18200, 18350

Open Positional Calls-

- T+10 INST POSITIONAL BUY
 - [Cash Segment] IPCA LAB @ 1080-1075, TGT- 1135, SL-closing below 1045
- T+10 INST POSITIONAL BUY-
 - [Cash Segment] BHARTI AIRTEL @ 725-720, TGT- 770, SL- closing below 695
- T+14 INST POSITIONAL BUY-
 - [Cash Segment] WIPRO @ 640-630, TGT- 690, SL-closing below 600
- T+5 BUY-
 - [Cash Segment] CONCOR @ 682-680, TGT- 710, SL-closing below 665
- T+3 Positional Sell-
 - [Futures Segment] MANAPPURAM Fut @ 166-167, TGT - 157, Closing SL- above 172
- T+3 Positional Sell-
 - [Futures Segment] CAN BANK Fut @ 223-224, TGT- 214, Closing SL- above 229
- BTST-
 - [Options Segment] NIFTY 27JAN 17900-PE @ 80-75, TGT- 125, SL- below 50

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Nifty Intraday Chart



Market in Retrospect

India's stock benchmarks declined after fluctuating between gains and losses for the most part of the session, dragged by auto, information technology, telecom, consumer durables, metals and realty stocks.

Nifty index ended 1.07% lower at 18,113. The broader markets represented by the NIFTY 500 Index ended 1.32% higher, ending at 15,573. Among the sectorial indices all indices ended lower. Nifty Realty was the top loser, losing by 2.61%.

Axis Bank was the top gainer, gaining by 1.76%, followed by HDFC Bank and ICICI Bank gained by 0.51% & 0.46% respectively. Tata Consumer Products was the top loser, losing by 4.40%, followed by Maruti Suzuki and Ultratech Cement which fell by 4.24% & 3.99% respectively.

The Advance : Decline ratio stood at 515:163

Market Turnover (In Crore) 18-01-2022

Name	Last	Previous
NSE Cash	*NA	63291.7
NSE F&O	*NA	4617190.46
BSE Cash	5,386.33	5,488.20
BSE F&O	*NA	89.76

FII Derivatives Flow (In Crore) 17-01-2022*

Instrument	Purchase	Sale	Net
Index Future	2025.28	2852.96	827.68
Index Option	362097.24	359544.30	2552.94
Stock Future	14510.81	15488.06	977.25
Stock Option	19206.17	19769.28	563.11

Institutional Flow (In Crore) 17-01-2022*

Institution	Purchase	Sale	Net
FII	5792.76	6648.23	855.47
DII	5605.54	5720.85	115.31

*Data not updated till 6:30pm

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Axis Bank	1.76	2.43	24055886	10745260
HDFC Bank	0.51	2.34	6170576	10563700
ICICI Bank	0.46	1.54	10835146	9332939
Dr. Reddy'S Lab	0.45	0.52	424528	371752
Kotak Bank	0.24	0.28	2081456	1971160

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Tech Mahindra	3.58	4.40	4878369	2579718
Eicher Motors	3.80	2.08	1221493	409210
Ultratech Cement	3.99	0.66	565178	454754
Maruti Suzuki	4.24	2.81	785199	564763
Tata Con Products	4.40	0.97	2674149	3183589

Bulk and Block Deals

<https://www.nseindia.com/products/content/Equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.asp>

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	60754.86	554.05	0.90	0.23	6.57	1.64	25.10
Nifty	18113.05	195.05	1.07	0.32	6.64	1.97	26.83
BSE M Cap	25569.85	574.22	2.20	0.32	4.19	5.13	38.03
BSE S Cap	30543.09	597.19	1.92	0.36	7.34	1.47	66.63
Nifty MC 100	31381.45	659.15	2.06	0.06	4.82	4.57	46.16
BSE Auto	26199.30	614.96	2.29	0.59	8.47	1.00	16.64
BSE Capgoods	30483.08	629.63	2.02	2.25	8.65	11.42	57.00
BSE FMCG	13827.21	171.95	1.23	0.75	3.38	9.65	9.03
BSE Metal	19955.68	461.99	2.26	3.09	4.05	10.99	68.62
BSE Oil&Gas	18834.95	126.32	0.67	1.42	6.39	2.87	27.98
BSE Healthcare	25172.22	399.21	1.56	1.76	2.73	4.03	16.94
BSE Power	3893.70	7.52	0.19	5.50	10.09	7.97	88.21
BSE Realty	3989.34	107.16	2.62	0.91	5.65	7.46	55.17
BSE ConsDur	45665.43	422.37	0.92	0.52	7.81	2.20	50.26
BSE Bank	43695.23	70.43	0.16	0.43	7.92	3.21	21.28
BSE IT	37876.64	599.21	1.56	0.09	5.33	5.98	46.11

Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.81	0.03	1.70	4.54	29.41	13.39	67.47
UK	1.19	0.00	0.17	1.54	56.52	4.58	313.94
Brazil	4.89	0.06	1.24	0.91	5.64	13.52	39.19
Japan	0.14	0.01	3.38	7.14	191.84	48.96	160.00
Australia	1.95	0.03	1.46	2.80	22.76	11.77	82.30
India	6.63	0.01	0.17	0.96	3.37	3.73	12.06
Switzerland	0.05	0.00	4.26	4.65	115.46	149.45	109.93
Germany	0.03	0.00	12.00	3.70	92.59	81.08	94.69

Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	74.58	0.34	0.46	0.90	1.79	1.03	1.74
USD Index	95.38	0.13	0.13	0.63	1.22	1.52	5.09
YUAN	6.35	0.00	0.07	0.33	0.36	1.21	2.19
GBP	1.36	0.00	0.19	0.10	3.13	0.77	0.25
EUR	1.14	0.00	0.18	0.18	0.97	1.91	5.71
YEN	114.69	0.06	0.05	0.53	0.94	0.32	9.59

Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1731.00	33.00	1.87	23.98	27.24	63.42	0.52
Baltic Dirty	697.00	1.00	0.14	0.14	13.20	4.13	41.67
SG Dubai HY	7.76	0.84	12.14	11.65	14.62	24.16	660.78

Global Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	35911.81	201.81	0.56	0.88	1.54	1.75	16.54
Nasdaq	14893.75	86.94	0.59	0.28	1.82	0.02	14.58
S&P 500	4662.85	3.82	0.08	0.30	0.91	4.28	23.74
FTSE100	7555.95	55.36	0.73	0.86	3.93	4.89	12.43
CAC40	7117.31	84.33	1.17	0.92	2.75	6.66	26.70
DAX	15738.07	195.92	1.23	1.28	1.33	1.70	13.64
Mexico IPC	53973.27	228.34	0.42	2.15	3.04	2.44	16.18
Brazil Bovespa	106373.9	553.90	0.52	4.34	0.77	7.04	12.26
Russian RTS	1414.35	60.87	4.13	11.37	10.67	24.64	4.12
Japan Nikkei	28257.25	76.27	0.27	0.12	1.01	2.65	0.05
Hang Seng	24112.78	105.25	0.43	1.57	3.97	5.10	16.46
Taiwan Index	18378.64	146.80	0.79	0.49	3.18	10.02	17.72
Shanghai Comp	3569.91	28.25	0.80	0.07	1.72	0.05	0.73
KOSPI	2864.24	25.86	0.89	2.16	5.09	4.74	4.97
Malaysia KLCI	1542.92	12.41	0.80	0.47	2.72	3.93	4.14
Jakarta Comp	6614.06	30.99	0.47	0.51	0.18	0.67	3.51
Philippine SE	7343.96	120.13	1.66	3.64	0.63	1.72	1.95
Thai Exch	1660.27	16.60	0.99	0.41	1.13	0.99	9.94

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	85.28	1.45	1.73	9.00	20.34	3.43	62.85
BRENT Crude	87.59	1.11	1.28	4.62	19.14	6.78	66.49
Natural Gas	4.30	0.04	0.87	5.39	18.14	18.29	39.49

LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1812.31	6.90	0.38	0.51	0.79	2.69	1.57
Silver(\$/Ounce)	22.89	0.13	0.55	0.48	2.33	1.30	9.71
Aluminium	3004.75	28.55	0.96	2.92	10.87	4.58	50.91
Copper	9749.00	18.75	0.19	1.83	2.97	7.49	22.82
Zinc	3519.50	16.45	0.47	0.54	2.65	8.50	31.44
Lead	2359.60	3.50	0.15	3.11	1.42	1.52	19.22

Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	241.15	1.50	0.63	2.66	2.73	18.01	75.00
Cotton	119.89	0.19	0.16	4.05	11.73	14.24	54.76
Sugar	18.63	0.32	1.75	4.49	2.51	3.72	24.70
Wheat	751.50	10.00	1.35	1.38	3.03	0.37	12.75
Soybean	1357.50	12.25	0.89	1.97	5.36	9.72	17.00

Bajaj Finance

Bajaj Finance reported a consolidated net profit of Rs 2,125.29 crore, up 85% in the quarter ending 31 December, 2021. The non-banking finance company had posted a net profit of Rs 1145.98 crore in the year-ago period. Net Interest Income (NII) grew by 40% to Rs 6,000 crore from Rs Rs 4,296 crore in the corresponding period last fiscal. Interest income reversal for the quarter was Rs 241 crore as compared to Rs 450 crore in Q3FY21. Assets under management (AUM) grew by 26% to Rs 181,250 crore as of 31 December 2021 from Rs 143,550 crore as of 31 December 2020. The company also posted the highest ever quarterly Core AUM growth of Rs 14,700 crore in the said quarter. The total operating expenses to net interest income for Q3FY22 was 34.7% as against 32.3% in the corresponding quarter last fiscal. On asset quality, the company stated that Gross NPA and Net NPA as of 31 December 2021 stood at 1.73% and 0.78% respectively, as against 2.45% and 1.10% as of 31 September 2021. The company has provisioning covers provisioning coverage ratio of 56% on stage 3 assets and 156 bps on stage 1 and 2 assets as of Q3FY22. Moreover, Bajaj Finance's loan losses and provisions for Q3FY22 stood at Rs 1,051 crore as against Rs 1,352 crore in Q3FY21.

ICICI Securities

ICICI Securities reported a 42 per cent growth in profit after tax at Rs 380 crore for the December 2021 quarter. The company had posted a PAT of Rs 267 crore in the corresponding quarter of the preceding fiscal. The company posted a 52 per cent jump in revenue at Rs 942 crore in the quarter under review from Rs 620 crore for the three months ended December 2020, aided by strong all round performance across business segments. ICICI Securities has a client base of 70 lakh, of which over 6.8 lakh were added during the quarter.

Network 18 Media & Investments

Net profit of Network 18 Media & Investments rose 49.80% to Rs 97.10 crore in the quarter ended December 2021 as against Rs 64.82 crore during the previous quarter ended December 2020. Sales rose 16.52% to Rs 1657.43 crore in the quarter ended December 2021 as against Rs 1422.45 crore during the previous quarter ended December 2020.

Trident

Trident reported consolidated Net Sales at Rs 1,980.01 crore in December 2021 up 51.94% from Rs. 1,303.15 crore in December 2020. Quarterly Net Profit at Rs. 211.09 crore in December 2021 up 88.22% from Rs. 112.15 crore in December 2020. EBITDA stands at Rs. 409.70 crore in December 2021 up 66% from Rs. 246.80 crore in December 2020. Trident EPS has increased to Rs. 0.42 in December 2021 from Rs. 0.22 in December 2020.

TV18 Broadcast

TV18 Broadcast reported a 17.4 per cent drop in its consolidated net profit to Rs 311.55 crore for the third quarter ended December 2021. The company had posted a net profit of Rs 377.20 crore for the October-December period of the previous fiscal. However, its consolidated revenue from operations during October-December 2021 jumped 15.15 per cent to Rs 1,567.08 crore, against Rs 1,360.95 crore in the year-ago period. TV18 Broadcast's Ebitda stood at Rs 355.59 crore. TV18 Broadcast's total expenses in the December 2021 quarter stood at Rs 1,249.44 crore, a 14.24 per cent jump as against Rs 1,093.74 crore a year ago.

Tata Motors to hike passenger vehicle prices from Jan 19

Tata Motors will increase prices of its passenger vehicles by an average of 0.9 per cent with effect from January 19, in order to partially offset the impact of rise in input costs. The Mumbai-based automaker sells various models like Tiago, Punch and Harrier, in the domestic market. Effective January 19, 2022, an average increase of 0.9 per cent will be implemented, depending on the variant and model. At the same time, the company has also taken a reduction of up to Rs 10,000 on specific variants, in response to feedback from customers. It noted that in line with the company's customer-first approach, it has again decided to offer price protection to all its customers who have reposed faith and confidence in the Tata Motors' passenger vehicles range. There would be no impact of the price increase on the cars booked on or before January 18, 2022.

Oil price tops \$87/bbl but petrol, diesel prices stay unchanged

International oil prices jumped to the highest level since 2014, topping USD 87 a barrel but domestic petrol and diesel prices remained unchanged for the 74th day in a row - a freeze that may be linked to ensuing assembly elections in states like Uttar Pradesh and Punjab. Brent - the key global oil benchmark - soared to USD 87.7 per barrel mostly due to rising geopolitical tensions and supply-side disturbances due to Yemen's Houthi group's attack on oil facilities in the United Arab Emirates. Also, global inventories are waning. The attack, some analysts believe, may lead to more hostile behaviour between the two power centres in the Middle East - Iran and Saudi Arabia. Petrol costs Rs 95.41 a litre in Delhi and diesel is priced at Rs 86.67. This price is after accounting for the excise duty cut and a reduction in VAT rate by the state government. Prior to these tax reductions, petrol price had touched an all-time high of Rs 110.04 a litre and diesel came for Rs 98.42. These rates corresponded to Brent soaring to a peak of USD 86.40 per barrel on October 26, 2021. Brent was USD 82.74 on November 5, 2021, before it started to fall and touched USD 68.87 a barrel in December.

Dixon Tech enters into JV with makers of boAt brand Imagine Marketing

Home grown contract manufacturer Dixon has entered into an equal joint venture (JV) with the makers of Boat brand of electronics, Imagine Marketing, to undertake design and manufacturing of wireless audio solutions in India. The partners will also co-invest in the evolving Indian mobile accessory market as part of the make in India initiative. The joint venture will invest Rs 40 crore over the next four years while expecting a production value of almost Rs 1,000 crore by then. The company will also apply for the production linked incentive (PLI) scheme for the categories as and when the government announces it.

Prestige Estates sees highest ever quarterly sales of Rs 4,267.6 crore, up 111% YoY

Prestige Estates has registered the highest ever quarterly sales of Rs 4,267.6 crore, up 111% YoY, and collections at Rs 5,005.4 crore, 51% YoY in the third quarter of this fiscal, respectively. The Bangalore-based firm is looking forward to growing further sales in 2022, backed by the robust launch pipeline of over 15 mn. Sqft. The Group has completed 255 projects with a developable area of 144 mn sqft and has 47 ongoing projects across segments, with a total developable area of 58 mn sft. Further, it has 79 mn sqft under planning and holds a land bank with a potential developable area of over 27 mn sft.

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Contact us:

SMIFS Limited. (<https://www.smifs.com/>)

Compliance Officer:

Sudipto Datta,

Vaibhav, 4 Lee Road, Kolkata 700020, West Bengal, India.

Contact No.: +91 33 4011 5401 /91 33 6634 5401

Email Id.: compliance@smifs.com
