

### Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	60754.86	554.05	0.90
Nifty	18113.05	195.05	1.07

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	35368.47	543.34	1.51
NASDAQ COM.	14506.90	386.85	2.60
FTSE 100	7563.55	47.68	0.63
CAC 40	7133.83	67.81	0.94
DAX	15772.56	161.16	1.01
NIKKEI 225	27717.55	539.03	1.91
SHANGHAI	3565.97	3.51	0.10
HANG SENG	24153.32	32.64	0.14

Currency	Close	Net Chng.	Chng. (%)
USD / INR	74.58	0.34	0.46
USD / EUR	1.13	0.00	0.00
USD / GBP	1.36	0.00	0.18
USD / JPY	114.70	0.11	0.10

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1813.08	0.67	0.04
Silver	23.50	0.01	0.03

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	87.03	1.60	1.87
Brent Crude	88.96	1.46	1.67
Natural Gas	4.34	0.06	1.42

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	6.63	0.01	0.17

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	62.77	0.13	0.21
HDFC Bank	70.90	0.83	1.16
ICICI Bank	21.89	0.22	1.00
Infosys Ltd	25.51	0.69	2.63
Tata Motors	33.78	0.72	2.09
Wipro	8.38	0.20	2.33

### Institutional Flow (In Crore) 18-01-2022

Institution	Purchase	Sale	Net
FII	5409.34	6664.29	1254.95
DII	5794.75	6014.95	220.20

### Key Contents

- ⇒ [Market Outlook/Recommendation](#)
- ⇒ [Today's Highlights](#)
- ⇒ [Global News, Views and Updates](#)
- ⇒ [Links to important News highlight](#)

### Top News for Today

- **Hero Motocorp:** The company will make a strategic investment in Gogoro Inc. raising the oversubscribed private investment in public equity deal from \$257 million to \$285 million.
- **Zee Learn:** The company has appointed Anish Shah as the Chief Financial Officer with immediate effect.
- **NTPC:** The company has sought bids from developers for 900 MW Cuba Solar PV Park, reported Bloomberg.
- **Raymond:** The step-down wholly owned subsidiary of the company, Ten X Realty, signed a binding term sheet for joint redevelopment of residential project in the western sub-urban district of Mumbai.
- **HCL Technologies:** The company has launched a dedicated Intel Ecosystem Unit to help build focused, innovative and industry-tailored solutions for Intel clients.
- **Page Industries:** To consider third interim dividend on Feb. 10.
- **Symphony:** The company to consider second interim dividend on Jan. 25.
- **JK Paper:** The company has commenced commercial production of its new Packaging Board line at Unit - CPM, Gujarat. Its new line will add 1,70,000 TPA capacity of Virgin Fibre Board taking company's total capacity of Packaging Board to 3,00,000 TPA.
- **RITES:** The company has entered into a Memorandum of Understanding with CSIR-Central Road Research Institute to explore opportunities for cooperation in the infrastructure sector.
- **Sharat Industries:** The company has approved a rights issue of not more than Rs 50 crore.
- **Uttam Sugar Mills:** The company has redeemed 1,00,000 6.50% Non-Cumulative Redeemable Preference shares of Rs. 100 each.

### Events of the Day

- **Result for today:** JSW Energy, JSW Ispat, Larsen & Toubro Infotech, Tata Communications, Tata Investment, Bajaj Auto, ICICI Lombard General Insurance, CEAT, Saregama India, Mastek, CCL Products, Oracle Financial Services Software, Sterlite Technologies, Syngene International
- **Concall for today:** 11:00 AM Fineotex Chemical, 11:30 AM Goodluck India, 3:00 PM Tata Elxsi, 4:00 PM Sterlite Techno, 5:00 PM EKI Energy Serv, 5:30 PM JSW Energy, 5:45 PM ICICIGI, 6:00 PM Just Dial, 7:00 PM Tejas Networks, 8:00 PM Larsen & Toubro Infotech
- **Sun Pharma:** To meet investors/analysts on Jan. 31.
- **Supriya Lifescience:** To meet investors and analysts on Jan. 21.
- **Blue Star:** To meet investors and analysts on Feb. 3.
- **Axis Bank:** To meet investors and analysts on Jan. 24.
- **Apollo Pipes:** To meet investors and analysts on Jan. 27.
- **Philips Carbon Black:** To meet investors and analysts on Jan. 20.
- **APL Apollo:** To meet investors and analysts on Jan. 25.
- **Havells:** To meet investors and analysts on Jan. 21.

## Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	60754.86	554.05	0.90	0.23	6.57	1.56	22.99
Nifty	18113.05	195.05	1.07	0.32	6.64	1.66	24.74
BSE M Cap	25569.85	574.22	2.20	0.32	4.19	3.21	34.92
BSE S Cap	30543.09	597.19	1.92	0.36	7.34	3.32	63.90
Nifty MC 100	31381.45	659.15	2.06	0.06	4.82	2.45	42.84
BSE Auto	26199.30	614.96	2.29	0.59	8.47	0.67	14.54
BSE Capgoods	30483.08	629.63	2.02	2.25	8.65	10.78	52.87
BSE FMCG	13827.21	171.95	1.23	0.75	3.38	6.74	8.34
BSE Metal	19955.68	461.99	2.26	3.09	4.05	8.83	63.70
BSE Oil&Gas	18834.95	126.32	0.67	1.42	6.39	1.31	26.14
BSE Healthcare	25172.22	399.21	1.56	1.76	2.73	2.70	15.18
BSE Power	3893.70	7.52	0.19	5.50	10.09	9.92	83.14
BSE Realty	3989.34	107.16	2.62	0.91	5.65	3.04	49.15
BSE ConsDur	45665.43	422.37	0.92	0.52	7.81	0.67	48.11
BSE Bank	43695.23	70.43	0.16	0.43	7.92	2.94	18.96
BSE IT	37876.64	599.21	1.56	0.09	5.33	4.58	45.07

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1813.08	0.67	0.04	0.72	0.83	2.47	1.48
Silver(\$/Ounce)	23.45	0.02	0.10	1.31	4.82	0.93	7.05
Aluminium	3028.50	23.75	0.79	2.34	11.74	3.75	54.40
Copper	9685.50	63.50	0.65	0.50	2.30	14.28	21.55
Zinc	3579.50	60.00	1.70	0.09	4.40	4.00	34.62
Lead	2324.25	35.35	1.50	0.36	0.10	4.57	17.59

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	74.58	0.34	0.46	0.90	1.79	1.03	1.74
USD Index	95.75	0.02	0.02	0.13	0.85	2.15	5.80
YUAN	6.35	0.00	0.02	0.07	0.34	0.45	1.97
GBP	1.36	0.00	0.04	0.72	2.98	1.42	0.21
EUR	1.13	0.00	0.02	1.04	0.39	2.66	6.65
YEN	114.70	0.09	0.08	0.05	0.95	0.28	9.42

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	239.60	0.05	0.02	2.00	2.07	17.25	73.88
Cotton	121.22	0.14	0.12	4.48	12.97	14.53	55.43
Sugar	18.66	0.35	1.91	4.66	2.35	3.57	24.90
Wheat	775.50	6.50	0.85	0.68	0.06	3.61	15.75
Soybean	1373.50	12.25	0.90	0.94	6.60	10.25	19.15

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	35368.47	543.34	1.51	1.94	0.01	0.25	14.35
Nasdaq	14506.90	386.85	2.60	2.92	4.37	4.11	9.92
S&P 500	4577.11	85.74	1.84	2.00	0.94	1.27	20.48
FTSE100	7563.55	47.68	0.63	0.96	4.04	4.79	12.67
CAC40	7133.83	67.81	0.94	0.69	2.99	6.96	27.42
DAX	15772.56	161.16	1.01	1.06	1.55	1.65	14.17
Mexico IPC	53232.20	741.07	1.37	0.32	1.63	1.58	17.01
Brazil Bovespa	106667.7	293.80	0.28	2.78	0.50	3.62	11.58
Russian RTS	1367.45	107.54	7.29	14.29	13.62	28.03	7.02
Japan Nikkei	27717.55	539.03	1.91	3.64	2.90	5.13	3.20
Hang Seng	24153.32	32.64	0.14	1.05	4.11	6.37	18.54
Taiwan Index	18311.64	67.04	0.36	0.35	2.80	8.35	15.33
Shanghai Comp	3565.97	3.51	0.10	0.86	1.82	0.74	0.00
KOSPI	2866.94	2.84	0.10	3.55	4.99	5.35	7.29
Malaysia KLCI	1529.83	13.40	0.87	2.22	1.83	4.76	4.97
Jakarta Comp	6598.71	14.09	0.21	0.71	0.03	0.84	4.40
Philippine SE	7287.49	56.47	0.77	1.00	0.14	0.29	1.24
Thai Exch	1660.27	16.60	0.99	0.41	1.13	1.83	9.04

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1644.00	87.00	5.03	23.57	30.90	65.13	6.91
Baltic Dirty	694.00	3.00	0.43	0.57	13.57	5.83	39.92
SG Dubai HY	7.76	0.84	12.14	11.65	14.62	24.16	660.78

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	87.03	1.60	1.87	7.15	22.82	4.91	64.27
BRENT Crude	88.96	1.46	1.67	5.08	21.01	7.65	66.92
Natural Gas	4.34	0.06	1.42	2.24	19.37	19.24	44.46

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.89	0.01	0.67	8.22	34.51	15.20	73.25
UK	1.22	0.03	2.61	4.02	60.34	7.13	324.04
Brazil	4.98	0.09	1.92	2.62	7.33	14.85	39.45
Japan	0.15	0.00	1.40	10.69	195.92	64.77	154.39
Australia	2.01	0.06	3.18	8.59	26.73	16.52	83.56
India	6.63	0.01	0.17	0.96	3.37	3.73	12.06
Switzerland	0.05	0.00	4.26	13.95	116.84	153.85	110.82
Germany	0.02	0.01	28.00	33.33	95.24	87.84	96.58

**Taking global cues, the Nifty is expected to open negative around 18100 and likely to remain range-bound in the price band of 17900-18200.**

The Nifty previous session ended 1.07% down at 18113.05. It opened on a flat note and got sold off towards ending with a bearish engulfing pattern. Finishing off below the Nifty 18200 levels suggesting further decline towards 18050 levels. Next support is placed around 17900 levels.

On the Nifty hourly chart, declining leading indicators suggesting range-bound oscillation in the price band of 17900-18200. Higher resistance is placed around 18350 levels.

Nifty patterns on multiple periods suggest; ending the day on a bearish note below 18200 may push for further decline. Hence, staying cautious on rise is advised. Retracement towards 17900 is likely.

The Bank Nifty previous session ended 0.02% down at 38210.30. It might get into the trading range of 38000-39100.

The Financial Nifty Fut trading range is likely to be 18000-18800.

### **Nifty Crucial Supports & Resistances-**

**Supports- 18050, 17900 Resistances- 18200, 18350**

### **Open Positional Calls-**

T+10 INST POSITIONAL BUY

| Cash Segment | IPCA LAB @ 1080-1075, TGT- 1135, SL- closing below 1045

T+10 INST POSITIONAL BUY-

| Cash Segment | BHARTI AIRTEL @ 725-720, TGT- 770, SL- closing below 695

T+14 INST POSITIONAL BUY-

| Cash Segment | WIPRO @ 640-630, TGT- 690, SL- closing below 600

T+5 BUY-

| Cash Segment | CONCOR @ 682-680, TGT- 710, SL- closing below 665

T+3 Positional Sell-

| Futures Segment | MANAPPURAM Fut @ 166-167, TGT- 157, Closing SL- above 172

T+3 Positional Sell-

| Futures Segment | CAN BANK Fut @ 223-224, TGT- 214, Closing SL- above 229

BTST-

| Options Segment | NIFTY 27'JAN 17900-PE @ 80-75, TGT- 125, SL- below 50

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### **Most Asian Stocks Drop as Treasury Yields Climb**

Most Asian stocks fell Wednesday following a Wall Street selloff in the wake of a surge in Treasury yields, as the prospect of Federal Reserve monetary tightening to fight high inflation weighs on markets. MSCI Inc.'s Asia-Pacific share index dropped for a fifth session, led lower by Japan, while China and Hong Kong were steadier. U.S. futures wavered after the S&P 500 suffered a broad drop and the tech-heavy Nasdaq 100 sank 2.6%. The slide in Treasuries is stirring expectations that the benchmark 10-year yield will top 2%. Speculation is growing that the Fed may deliver more than a quarter-percentage point interest-rate hike in March. Bonds in Australia and New Zealand declined. A dollar gauge edged lower. Oil extended a rally underscoring global price pressures after a pipeline running from Iraq to Turkey was hit by an explosion, taking out crucial supply. In China, where policy is diverging from the U.S., the central bank pledged to use more monetary policy tools to aid the economy and ease credit stress amid a real-estate slump. An index of Chinese property stocks rallied.

### **Oil Jumps Higher After Hitting 8-Year High on Iraq Pipe Blast**

Oil extended gains in Asia from the highest close since 2014 after a key pipeline running from Iraq to Turkey was hit by an explosion, taking out crucial supply from an already tight market. Futures in New York rose as much as 1.9% to climb above \$87 a barrel. The fire has been brought under control but the cause of the blast remains unknown, according to pipeline operator Botas. The global oil market has tightened in recent weeks due to outages in OPEC+ producers including Libya, with buyers in Asia paying sharply higher premiums for spot cargoes.

### **Dwindling OPEC+ Spare Capacity Sets Oil Up for Sizzling Summer**

As they strain to restore oil production, OPEC and its allies are being left with a diminishing buffer of spare supplies potentially setting up crude prices for a sizzling summer. With depressed investment and internal unrest hobbling coalition members from Nigeria to Russia, the task of satisfying the vigorous recovery in world fuel consumption is down to just a few Middle Eastern producers. As they raise production, the buffer of untapped supplies held back to cover any emergency disruptions will grow ever-more precarious. "The oil market appears to be heading for a period with little margin of safety," said Martijn Rats, oil strategist at Morgan Stanley. "Prices will need to rise to levels where some demand erosion takes place." By the time the holiday driving season propels global fuel use above 100 million barrels a day in July, the world's reserve capacity will be almost entirely held in Saudi Arabia, the United Arab Emirates and Iraq, and could amount to just 2.3 million a day -- the lowest since 2018.

### **WHO and Gates Call for Caution; Tokyo Measures**

A study in South Africa indicated the omicron variant could help cut the future severity of the virus, but the World Health Organization warned that comprehensive strategies are still needed to reduce transmission. Philanthropist Bill Gates and the director of the U.K.'s Wellcome foundation also called for caution as their organizations pledged \$300 million to help prepare for future pandemic threats. The greater Tokyo region and other parts of Japan are set to come under a state of quasi-emergency for three weeks starting Friday. The Covid wave in New York City is slowing, with cases and hospitalizations dropping dramatically from a peak in early January.

### Auto / Auto Ancillaries

[India breaks into top 5 markets for Renault, French co eyes bigger SUV and EVs in future](#)

[Skoda Auto Volkswagen names Piyush Arora as Managing Director](#)

[Dubai: A Growing Automotive Hub in the Region](#)

[Tata Motors to hike passenger vehicle prices from Jan 19](#)

[Maruti Suzuki launches CNG variant of all-new Celerio. Here's how much it is priced at](#)

[Honda Motorcycle & Scooter India's 125cc bike Shine hits cumulative sales milestone of 1 cr units](#)

[Tesla investors urge judge to make Elon Musk repay \\$13B for SolarCity deal](#)

[EverSource closes climate impact fund at \\$741 million](#)

[Zypp Electric's two-wheelers to be integrated onto Battery Smart's network](#)

### Banking & Finance

[India Post Payments Bank customer base crosses 5-crore mark](#)

[IndusInd Bank sells Rs 4,050 crore distressed retail and corporate loans to ARC in last nine months](#)

[Axis Finance sends legal notice to ZEE, seeks ₹146-crore in dues](#)

[MFI industry seeks higher credit guarantee scheme in budget 2022](#)

[Best Crypto Exchange 2022 - 5 Lowest Fee Bitcoin Exchanges](#)

[5 Best Cryptocurrency Apps for Beginners 2022](#)

### Oil & Gas

[Oil price tops \\$87/bbl but petrol, diesel prices stay unchanged](#)

### Metals/Mining/Power

[20 states evince interest to avail additional borrowing for power sector](#)

[Bidding for CBM blocks to start on February 15, end on March 15: DGH](#)

[Coal India committed to meet 'elevated' demand of power sector, says official](#)

### IT/Telecom/Media

[DoT revises international roaming SIM card rules to enhance customer protection](#)

[Telecom user base grows to 1,191 million](#)

[Jio, Airtel see steady customer gains in November 2021 at Vi's expense: Trai](#)

### FMCG/Retail/Textile/Food

[Dixon Tech enters into JV with makers of boAt brand Imagine Marketing](#)

[Apple logs its best year in India in 2021, ships 6 million iPhone units](#)

[Consumer goods industry expects govt to address input cost inflation in Union Budget 2022](#)

[PM MITRA: Government releases 5 metrics to decide sites](#)

[Curbs to trim fashion retail sales further, says Icra](#)

[Myntra appoints Nupur Nagpal as CHRO and elevates Raghu Krishnananda as CTPO](#)

[Reliance Retail gets 54% stake in Addverb Technologies for \\$132 m](#)

[Third Covid wave to trim fashion retailers' revenues by 8% in FY2022: ICRA](#)

### Pharma/Fertilizers/Healthcare/Chemical

[GSK to increase Covid drug capacity, but no plans for India yet](#)

[Stempeutics gets DCGI nod for Phase 3 clinical trial on its product for treating COVID patients](#)

[COVID-19 health emergency could be over this year, WHO says](#)

### Hospitality/Aviation/Logistics

[Vikram Dev Dutt appointed as Air India chief](#)

[Aviation Minister Jyotiraditya Scindia holds meeting with Commerce Ministry on kickstarting multi-modal logistics hub](#)

[EaseMyTrip inks pact with regional airline Flybig to sell tickets exclusively on its platform](#)

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Analyst holding in stock: **NO**

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