



The Nifty previous session ended 0.96% down at 17938.40. It opened on a flat note and got sold off towards ending with another bearish candle. However, short-term critical support placed around 17880 remained unharmed. Immediate trading range, ahead of the weekly expiry, is likely to be 17880-18200. Failing to hold 17880 may push for further decline towards 17700 levels.

On the Nifty hourly chart, oversold leading indicators suggesting range-bound oscillation in the price band of 17880-18200.

Nifty patterns on multiple periods suggest; ending the day on a bearish note, however, critical support placed around 17880 remained intact. Intraday pullback towards 18200 is likely.

### Nifty Crucial Supports & Resistances-

**Supports- 17880, 17700 Resistances- 18000, 18200**

### Open Positional Calls-

T+10 INST POSITIONAL BUY

|Cash Segment| IPCA LAB @ 1080-1075, TGT- 1135, SL- closing below 1045

T+10 INST POSITIONAL BUY-

|Cash Segment| BHARTI AIRTEL @ 725-720, TGT- 770, SL- closing below 695

T+14 INST POSITIONAL BUY-

|Cash Segment| WIPRO @ 640-630, TGT- 690, SL- closing below 600

T+5 BUY-

|Cash Segment| CONCOR @ 682-680, TGT- 710, SL- closing below 665

T+3 Positional Sell-

|Futures Segment| MANAPPURAM Fut @ 166-167, TGT- 157, Closing SL- above 172

T+14 Positional Buy-

|Cash Segment| PFS @ 25-24, TGT- 30, Closing SL- below 21

Key Contents	Page No.
Result Update	4
Domestic News	6

## Nifty Intraday Chart



## Market in Retrospect

India's stock benchmarks declined for the second session, dragged by losses in information technology stocks, amid a decline in equities across the world.

Nifty index ended 0.96% lower at 17,938. The broader markets represented by the NIFTY 500 Index ended 0.65% higher, ending at 15,473. Among the sectorial indices Nifty PSU Bank was the top gainer, gaining by 2.21%, followed by Nifty Media was gaining by 1.01%. Nifty IT was the top loser, losing by 2.13%.

ONGC was the top gainer, gaining by 3.91%, followed by Tata Motors and Coal India gained by 1.97% & 1.93% respectively. Infosys was the top loser, losing by 2.80%, followed by Shree Cement and Asian Paints which fell by 2.77% & 2.77% respectively.

The Advance : Decline ratio stood at 899:1219

### Market Turnover (In Crore) 19-01-2022

Name	Last	Previous
NSE Cash	67398.58	64672.64
NSE F&O	10619316.02	8663839.56
BSE Cash	6,390.29	5,386.33
BSE F&O	135.82	67.76

### FII Derivatives Flow (In Crore) 18-01-2022\*

Instrument	Purchase	Sale	Net
Index Future	4211.62	4416.94	205.32
Index Option	667415.82	673548.45	6132.63
Stock Future	17089.11	17655.94	566.83
Stock Option	22039.18	21900.01	139.17

### Institutional Flow (In Crore) 18-01-2022\*

Institution	Purchase	Sale	Net
FII	5409.34	6664.29	1254.95
DII	5794.75	6014.95	220.20

\*Data not updated till 6:10pm

### NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
ONGC	3.91	3.21	36648534	16813090
Tata Motors	1.97	2.68	21799071	20755820
Coal India	1.93	2.86	11503199	10355350
SBI	1.78	1.09	16079457	12735980
Hindalco Industries	1.77	1.38	5799747	7408095

### NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Grasim Industries	2.47	3.60	806090	993453
HUL	2.52	4.28	2145255	1449935
Asian Paints	2.77	7.43	1495218	993841
Shree Cement	2.77	1.17	48367	37929
Infosys	2.80	0.55	5747770	7256290

### Bulk and Block Deals

<https://www.nseindia.com/products/content/Equities/equities/bulk.htm>  
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

## Sensex Intraday Chart



## Market in Detailed (Updated after 4:00 PM)

### Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	60098.82	656.04	1.08	1.72	5.41	2.62	21.66
Nifty	17938.40	174.65	0.96	1.50	5.61	2.61	23.53
BSE M Cap	25482.18	87.67	0.34	1.72	3.83	3.54	34.46
BSE S Cap	30551.15	8.06	0.03	0.31	7.37	3.34	63.95
Nifty MC 100	31363.30	18.15	0.06	1.35	4.76	2.51	42.76
BSE Auto	26367.61	168.31	0.64	0.02	9.17	1.32	15.28
BSE Capgoods	30557.29	74.21	0.24	1.95	8.91	11.05	53.24
BSE FMCG	13704.00	123.21	0.89	1.97	2.46	7.57	7.37
BSE Metal	20133.53	177.85	0.89	2.45	4.98	8.02	65.15
BSE Oil&Gas	18969.26	134.31	0.71	1.20	7.15	0.60	27.04
BSE Healthcare	25062.79	109.43	0.43	2.15	2.28	3.12	14.68
BSE Power	3932.27	38.57	0.99	4.24	11.18	11.01	84.95
BSE Realty	3980.10	9.24	0.23	1.14	5.41	3.26	48.80
BSE ConsDur	45588.09	77.34	0.17	0.62	7.63	0.50	47.86
BSE Bank	43468.74	226.49	0.52	1.70	7.36	3.44	18.35
BSE IT	37139.63	737.01	1.95	2.22	3.28	2.54	42.25

### Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.88	0.01	0.49	8.02	34.27	14.99	72.94
UK	1.26	0.05	3.70	10.70	66.27	7.96	336.68
Brazil	4.98	0.09	1.92	2.62	7.33	14.85	39.45
Japan	0.14	0.00	0.70	9.92	193.88	63.64	152.63
Australia	2.00	0.05	2.52	7.89	25.91	15.77	82.37
India	6.60	0.03	0.41	0.27	2.95	3.30	11.77
Switzerland	0.08	0.03	67.35	730.77	128.18	212.33	118.39
Germany	0.01	0.02	133.33	110.17	101.59	105.66	101.14

### Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	74.43	0.15	0.20	0.69	2.00	1.23	1.69
USD Index	95.57	0.16	0.17	0.05	1.03	1.96	5.61
YUAN	6.35	0.01	0.10	0.18	0.46	0.56	2.08
GBP	1.36	0.00	0.21	0.55	3.16	1.25	0.04
EUR	1.13	0.00	0.19	0.83	0.60	2.46	6.45
YEN	114.50	0.11	0.10	0.12	0.78	0.10	9.26

### Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1644.00	87.00	5.03	23.57	30.90	65.13	6.91
Baltic Dirty	694.00	3.00	0.43	0.00	13.57	5.83	39.92
SG Dubai HY	7.13	0.63	8.12	14.63	5.32	17.46	499.16

### Global Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	35368.47	543.34	1.51	1.94	0.01	0.25	14.35
Nasdaq	14506.90	386.85	2.60	2.92	4.37	4.11	9.92
S&P 500	4577.11	85.74	1.84	2.00	0.94	1.27	20.48
FTSE100	7574.59	10.58	0.14	0.30	4.18	4.94	12.83
CAC40	7176.74	44.79	0.63	0.81	3.64	7.63	28.22
DAX	15798.09	27.11	0.17	1.32	1.73	1.83	14.37
Mexico IPC	53232.20	741.07	1.37	0.32	1.63	1.58	17.01
Brazil Bovespa	106667.7	293.80	0.28	2.78	0.50	3.62	11.58
Russian RTS	1415.02	46.58	3.41	12.32	10.68	25.58	3.85
Japan Nikkei	27467.23	790.02	2.80	4.51	3.78	5.98	4.07
Hang Seng	24127.85	15.07	0.06	1.12	4.03	6.43	18.60
Taiwan Index	18227.46	151.18	0.82	0.81	2.33	7.85	14.80
Shanghai Comp	3558.18	11.73	0.33	1.09	2.04	0.97	0.23
KOSPI	2842.28	21.96	0.77	4.38	5.81	6.17	8.10
Malaysia KLCI	1530.33	12.59	0.82	2.17	1.89	4.71	4.92
Jakarta Comp	6591.98	22.08	0.33	0.83	0.15	0.96	4.27
Philippine SE	7261.54	82.42	1.12	0.64	0.49	0.07	0.88
Thai Exch	1658.24	2.03	0.12	1.21	1.01	1.71	8.91

### Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	86.71	1.30	1.52	6.78	22.40	4.54	63.70
BRENT Crude	88.57	1.02	1.17	4.56	20.42	7.11	66.10
Natural Gas	4.26	0.02	0.47	0.33	17.15	20.75	41.77

### LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1818.54	5.09	0.28	0.40	1.15	2.80	1.17
Silver(\$/Ounce)	23.78	0.31	1.31	2.74	6.30	0.47	5.73
Aluminium	3028.50	23.75	0.79	2.34	11.74	3.75	54.40
Copper	9685.50	63.50	0.65	0.50	2.30	14.28	21.55
Zinc	3579.50	60.00	1.70	0.09	4.40	4.00	34.62
Lead	2324.25	35.35	1.50	0.36	0.10	4.57	17.59

### Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	240.90	1.30	0.54	1.62	2.62	16.38	76.29
Cotton	122.29	1.21	1.00	5.40	13.97	15.54	56.80
Sugar	18.82	0.16	0.86	3.92	1.52	0.26	28.29
Wheat	782.25	13.25	1.72	1.56	0.94	4.51	16.75
Soybean	1375.50	14.25	1.05	0.79	6.75	10.42	19.32

### DCM Shriram

Net profit of DCM Shriram rose 37.68% to Rs 346.56 crore in the quarter ended December 2021 as against Rs 251.72 crore during the previous quarter ended December 2020. Sales rose 25.20% to Rs 2664.90 crore in the quarter ended December 2021 as against Rs 2128.59 crore during the previous quarter ended December 2020.

### Den Networks

Net profit of Den Networks declined 30.70% to Rs 45.44 crore in the quarter ended December 2021 as against Rs 65.57 crore during the previous quarter ended December 2020. Sales declined 14.05% to Rs 294.11 crore in the quarter ended December 2021 as against Rs 342.18 crore during the previous quarter ended December 2020.

### Just Dial's

Just Dial reported consolidated net profit declined by 61.2 per cent to Rs 19.4 crore for the quarter ended in December 2021. The company's net profit stood at Rs 49.9 crore in the year-ago period. Its net revenue from operations dipped 6.2 per cent to Rs 158.89 crore in the October-December 2021 quarter from Rs 169.54 crore in the year-ago period. Its cash and investments stood at Rs 3,769 crore as on December 31, 2021 compared to Rs 1,509.6 crore as on December 31, 2020 and Rs 3,773.4 crore as on September 30, 2021. Total active listings stood at 31.4 million as on December 31, 2021, an increase of 4 per cent y-o-y and 1.3 per cent q-o-q.

### JSW Energy

JSW Energy reported over two-fold jump in its consolidated net profit to Rs 324 crore in December 2021 quarter, mainly on the back of higher revenues. The consolidated net profit of the company was Rs 124 crore in the year-ago quarter. The total revenue of the company rose to Rs 1,984 crore in the quarter from Rs 1,659 crore a year ago.

### L&T Technology Services

L&T Technology Services reported 34 per cent jump in December quarter net profit at Rs 248.8 crore, driven majorly by profit margin expansion. Revenue from operations rose to Rs 1,687.5 crore from Rs 1,400 crore in the year-ago period. The company's operating profit margin expanded by 3.40 percentage points to 18.6 per cent, despite heightened hiring. The company, which has centres in Bengaluru and Vadodara, hired 3,000 trainees in the first three quarters of FY22, including 1,900 in October-December.

### Tata Communications

Tata Communications reported a consolidated net profit of Rs 395 crore, up 27.8 per cent year-on-year, for the quarter ending 31 December, 2021. The company had posted a net profit of Rs 309 crore in the year-ago period. The company's consolidated total income from operations stood at Rs 4,204 crore versus Rs 4,231 crore year ago. The company's consolidated earnings before interest, taxes, depreciation, and amortization (EBITDA) rose 3.5 per cent to Rs 1,082.5 crore; with margins at 25.9%, expanding by 110 BPs as compared to same quarter last year. The company stated that sequential growth in data business continued and revenues rose 3.4 per cent YoY at Rs 3,233 crore.

### Tata Elxsi

Net profit of Tata Elxsi rose 43.50% to Rs 150.96 crore in the quarter ended December 2021 as against Rs 105.20 crore during the previous quarter ended December 2020. Sales rose 33.18% to Rs 635.41 crore in the quarter ended December 2021 as against Rs 477.10 crore during the previous quarter ended December 2020.

### Bajaj Auto

Bajaj Auto reported a 22 percent year-on-year decline in net profit at Rs 1,214.2 crore for the quarter ended December. The company's total revenues from operations rose 1.3 percent on a year-on-year basis to Rs 9,021 crore for the reported quarter, which was slightly higher than Street's estimate of Rs 8,994 crore.

### ICICI Lombard General Insurance

Net profit of ICICI Lombard General Insurance Company rose 1.28% to Rs 317.53 crore in the quarter ended December 2021 as against Rs 313.53 crore during the previous quarter ended December 2020. Sales rose 26.82% to Rs 3311.88 crore in the quarter ended December 2021 as against Rs 2611.41 crore during the previous quarter ended December 2020.

### Saregama India

Saregama India reported a 37.78 per cent increase in its consolidated net profit to Rs 43.54 crore for the third quarter ended in December 2021. It had posted a net profit of Rs 31.60 crore in the October-December quarter of the last fiscal. Saregama's revenue from operations was up 12.27 per cent to Rs 150.34 crore during the period under review as against Rs 133.91 crore in the corresponding period of the previous fiscal. Total expenses of the RP Sanjiv Goenka Group firm were at Rs 100.45 crore in Q3/FY 2021-22 as against Rs 95.94 crore, up 4.7 per cent. Its revenue from music was at Rs 133.33 crore and Rs 15.58 crore from Film/TV serials.

### CCL Products

Net profit of CCL Products (India) rose 24.11% to Rs 58.47 crore in the quarter ended December 2021 as against Rs 47.11 crore during the previous quarter ended December 2020. Sales rose 42.82% to Rs 423.05 crore in the quarter ended December 2021 as against Rs 296.22 crore during the previous quarter ended December 2020.

### Sterlite Technologies

Net loss of Sterlite Technologies reported to Rs 137.10 crore in the quarter ended December 2021 as against net profit of Rs 86.64 crore during the previous quarter ended December 2020. Sales rose 3.13% to Rs 1355.53 crore in the quarter ended December 2021 as against Rs 1314.44 crore during the previous quarter ended December 2020.

### **Cabinet sanctions Rs 973 cr to SBI for ex-gratia payment to borrowers**

The government approved sanction of Rs 973.74 crore to State Bank of India as reimbursement related to loan moratorium that was implemented in 2020 amid the pandemic. Briefing media on the Cabinet decision, Information and Broadcasting Minister Anurag Singh Thakur said the Budget had made provision of Rs 5,500 crore for the scheme of ex-gratia payment of difference between compound interest and simple interest for six months to borrowers in specified loan accounts. Of this, Rs 4,626 crore payment was made in 2020-21, he said, adding, an additional claim of Rs 1,846 crore is pending. To clear this, he said, the Union Cabinet has approved sanction of remaining Rs 973.74 crore to SBI towards payment of these dues. Financial and non-banking financial institutions were asked to credit the difference between compound and simple interest collected on loans of up to Rs 2 crore during the moratorium scheme by November 30, 2020.

### **CCEA approves Rs 1,500 cr infusion in IREDA**

The government on Wednesday approved the equity infusion of Rs 1,500 crore in Indian Renewable Energy Development Agency (IREDA) to enable it to lend Rs 12,000 crore to green energy projects. IREDA, a mini ratna company under the administrative control of the new and renewable energy ministry was set up in 1987 to work as a specialised non-banking finance agency for the renewable energy sector. The equity infusion, approved by the Cabinet Committee on Economic Affairs, will enable IREDA to facilitate the debt requirement of additional renewable energy generation capacity of about 3,500-4,000 Mw. This will help in employment generation of nearly 10,200 jobs-year and CO2 equivalent emission reduction of approximately 7.49 Million Tonnes CO2/year.

### **NTPC invites bids from developers to build 900-MW solar photovoltaic parks in Cuba**

State-owned power giant NTPC has invited bids from developers to build a 900-megawatt (MW) solar photovoltaic parks in Cuba. NTPC, a corporate partner of the International Solar Alliance (ISA), has been chosen as the preferred partner for the implementation of the solar PV parks by the Government of Cuba. The Government of Cuba, through its Ministry of Energy and Mines (MINEM), has taken the support of ISA for the implementation of 900-MW solar PV parks spread in 175 locations across all 15 provinces of Cuba. This 900-MW project, which is part of the 2,100-MW solar project implementation target of Cuba, is aimed at significantly reducing greenhouse gas emissions. The annual generation is expected to be 2,400 megawatt-hour. The request for qualification (RFQ) tender process will start from March 2022 till May 2022.

### **GSK to increase Covid drug capacity, but no plans for India yet**

GSK is actively working to expand supply of its Covid-19 monoclonal antibody medication Sotrovimab, to make it available to more patients. The company didn't specify any timelines on when the drug will be available in India, or whether it has initiated any discussions with the government or the Central Drugs Standard Control Organisation (CDSCO) for launch of the drug. GSK's statement comes amidst reports about possible capacity constraints of Sotrovimab, which may be hindering the availability of the drug in more countries, when there is a global surge of Covid cases fuelled by the Omicron variant. GSK and its partner Vir Biotechnology, early this month, said they expect to manufacture approximately 2 million doses globally in the first half of 2022 and additional doses in the second half of the year.

### **Hitachi Energy bags order worth Rs 160 crore to support electrification of rail routes**

Hitachi Energy India has bagged orders of over Rs 160 crore to provide key electric components to support the electrification of rail routes in the country. As the operator of the world's fourth-largest railway network, Indian Railways strives to achieve 100 per cent electrification of broad-gauge routes by 2023. The government's electric locomotive manufacturers Chittaranjan Locomotive Works (CLW) and Diesel Loco Modernisation Works (DMW), part of Indian Railways, placed orders with Hitachi Energy for traction transformers for passenger and freight locomotives in October-December 2021. The electrification of rail is a key element of India's drive towards net-zero carbon emissions.

### **Reliance Jio pays Rs 30,791 crore to DoT for spectrum**

Reliance Jio Infocomm (Jio) has paid Rs.30,791 crore towards deferred spectrum liabilities for airwaves bought in auctions of year 2014, 2015, 2016 and 2021. The telco made first tranche of spectrum payments in October 2021, for airwaves bought in 2016. These liabilities were due in annual instalments from FY 2022-23 to 2034-2035 and carried interest rate between 9.30% to 10% p.a. with an average residual period of 7 plus years.

### CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
Siemens Ltd	Cash dividend of INR8 effective 20-01-22
Railtel Corp of India Ltd	Cash dividend of INR1.75 effective 20-01-22
East West Holdings Ltd	Corporate meeting effective 20-01-22
Visagar Financial Services Ltd	2 for 1 stock split effective 20-01-22

### Domestic Events

- No events

### Global Events

- Japan Inflation for December 2021.
- Japan BOJ Monetary Policy Meeting Minutes.
- The U.S. Existing Home Sales for December 2021.
- The U.S. Initial Jobless Claims January 15, 2021.
- Euro Area Inflation for December 2021.

Source of News : The content may have been taken from The Economic Times, Business Standard, Business Line, Mint and other leading financial newspapers and financial portals BSE,NSE, Bloomberg, Moneycontrol & others.



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Analyst holding in stock: **NO**

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### Contact us:

**SMIFS Limited.** (<https://www.smifs.com/>)

### Compliance Officer:

**Sudipto Datta,**

Vaibhav, 4 Lee Road, Kolkata 700020, West Bengal, India.

Contact No.: +91 33 4011 5401 /91 33 6634 5401

Email Id.: [compliance@smifs.com](mailto:compliance@smifs.com)

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