

Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	60098.82	656.04	1.08
Nifty	17938.40	174.65	0.96

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	35028.65	339.82	0.96
NASDAQ COM.	14340.25	166.65	1.15
FTSE 100	7589.66	26.11	0.35
CAC 40	7172.98	39.15	0.55
DAX	15809.72	37.16	0.24
NIKKEI 225	27486.92	24.46	0.09
SHANGHAI	3564.06	6.90	0.19
HANG SENG	24466.30	336.30	1.39

Currency	Close	Net Chng.	Chng. (%)
USD / INR	74.43	0.15	0.20
USD / EUR	1.14	0.00	0.11
USD / GBP	1.36	0.00	0.03
USD / JPY	114.29	0.03	0.03

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1842.01	1.48	0.08
Silver	24.15	0.08	0.33

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	86.00	0.96	1.10
Brent Crude	87.85	0.57	0.64
Natural Gas	4.01	0.02	0.62

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	6.60	0.03	0.39

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	62.35	0.42	0.67
HDFC Bank	70.15	0.75	1.06
ICICI Bank	21.43	0.46	2.10
Infosys Ltd	24.47	1.04	4.08
Tata Motors	34.30	0.52	1.54
Wipro	8.24	0.14	1.67

Institutional Flow (In Crore) 19-01-2022

Institution	Purchase	Sale	Net
FII	7690.73	10395.50	2704.77
DII	7241.45	7436.52	195.07

Key Contents

- ⇒ [Market Outlook/Recommendation](#)
- ⇒ [Today's Highlights](#)
- ⇒ [Global News, Views and Updates](#)
- ⇒ [Links to important News highlight](#)

Top News for Today

- **Power Finance:** The company has transferred its wholly owned subsidiaries Karur Transmission and Khavda-Bhuj Transmission to Adani Transmission.
- **IFCI:** To consider preferential share issue to government on Jan. 25.
- **TVS Motor:** The company globally announced the launch of its motorcycle TVS Star HLX 150 Disc Variant in Egypt.
- **HCL Technologies:** Appointed Prabhakar Appana as Senior Vice President and the Global Head of its AWS Ecosystem Business unit.
- **TCI Express:** The company will consider declaration of second interim dividend on Jan. 28.
- **Kirloskar Ferrous:** The company will consider declaration of interim dividend on Jan. 24.
- **CCI Products:** Declared interim dividend of Rs 3 per share of nominal value of Rs 2.

Events of the Day

- **Result for today:** Hindustan Unilever, Asian Paints, Bajaj Finserv, Bajaj Holdings & Investment, Havells India, Biocon, Mphasis, Persistent Systems, PNB Housing Finance, Hatsun Agro Product, Container Corporation Of India, Cyient, Reliance Industrial Infrastructure, Century Textiles & Industries, Datamatics Global Services, Agro Tech Foods, Bank of Maharashtra, Orient Electric, Dodla Dairy, Khaitan Chemicals & Fertilizers, PCBL, Sasken Technologies, Shoppers Stop, South Indian Bank, VST Industries
- **Concall for today:** 9:00 AM Ceat, 10:00 AM Bajaj Auto, 10:30 AM CCL Products, 11:00 AM Rallis, 2:00 PM Shakti Pumps, 2:30 PM Tata Comm, 4:00 PM Saregama India, 4:00 PM Syngene International, 4:30 PM Century, 4:30 PM Bank of Maharashtra, 5:30 PM Asian Paints, 5:30 PM Cyient, 6:00 PM Mastek, 6:30 PM WNS Holdings, 6:30 PM PNB Housing Fin, 7:00 PM HUL
- **SPML Infra:** to consider shares issue to founder
- **Kotak Mahindra:** To meet investors and analysts on Jan. 28.
- **Kajaria:** To meet investors and analysts on Jan. 21.
- **Shemaroo Entertainment:** To meet investors and analysts on Jan. 25.
- **Infibeam Avenues:** To meet investors on Jan. 31.
- **Dabur:** To meet investors and analysts on Feb. 3.
- **Sanghi Cement:** To meet Invesco Mutual Fund on Jan. 20.
- **Gokaldas Exports:** To meet investors and analysts on Jan. 24.
- **Equitas:** To meet investors and analysts on Jan. 31.

Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	60098.82	656.04	1.08	1.72	7.66	1.90	20.70
Nifty	17938.40	174.65	0.96	1.50	7.97	1.80	22.49
BSE M Cap	25482.18	87.67	0.34	1.72	7.51	1.67	33.02
BSE S Cap	30551.15	8.06	0.03	0.31	11.04	5.79	63.00
Nifty MC 100	31363.30	18.15	0.06	1.35	8.76	0.37	41.29
BSE Auto	26367.61	168.31	0.64	0.02	11.85	2.54	12.82
BSE Capgoods	30557.29	74.21	0.24	1.95	12.31	13.05	51.88
BSE FMCG	13704.00	123.21	0.89	1.97	3.56	6.23	7.59
BSE Metal	20133.53	177.85	0.89	2.45	9.03	5.84	63.76
BSE Oil&Gas	18969.26	134.31	0.71	1.20	11.38	1.17	26.64
BSE Healthcare	25062.79	109.43	0.43	2.15	3.24	1.71	14.53
BSE Power	3932.27	38.57	0.99	4.24	14.15	13.16	84.68
BSE Realty	3980.10	9.24	0.23	1.14	10.65	1.41	48.54
BSE ConsDur	45588.09	77.34	0.17	0.62	10.03	3.99	46.94
BSE Bank	43468.74	226.49	0.52	1.70	10.92	3.40	18.00
BSE IT	37139.63	737.01	1.95	2.22	5.12	3.56	39.80

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1842.01	1.48	0.08	1.07	2.85	3.36	1.59
Silver(\$/Ounce)	24.10	0.04	0.15	4.39	8.22	0.78	6.74
Aluminium	3058.00	29.50	0.97	2.93	12.83	1.13	55.96
Copper	9864.00	178.50	1.84	2.15	4.19	5.95	24.06
Zinc	3602.00	22.50	0.63	0.94	5.05	2.45	35.29
Lead	2368.44	44.19	1.90	0.35	1.80	1.34	18.72

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	74.43	0.15	0.20	0.69	2.00	1.23	1.69
USD Index	95.49	0.03	0.03	0.60	1.11	2.06	5.53
YUAN	6.35	0.00	0.00	0.23	0.48	0.75	1.89
GBP	1.36	0.00	0.07	0.61	3.14	1.46	0.23
EUR	1.14	0.00	0.11	0.86	0.68	2.53	6.20
YEN	114.29	0.05	0.04	0.07	0.59	0.03	9.40

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	244.45	4.85	2.02	3.12	4.13	18.09	78.89
Cotton	123.69	0.26	0.21	5.14	17.20	13.86	58.13
Sugar	19.07	0.41	2.20	5.30	0.21	1.06	29.99
Wheat	795.00	2.00	0.25	4.85	2.15	4.37	20.47
Soybean	1392.00	0.25	0.02	0.55	7.47	10.07	22.73

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	35028.65	339.82	0.96	3.37	0.28	1.63	12.31
Nasdaq	14340.25	166.65	1.15	5.37	4.28	5.17	6.56
S&P 500	4532.76	44.35	0.97	3.83	0.77	0.08	17.68
FTSE100	7589.66	26.11	0.35	0.50	5.44	5.07	12.60
CAC40	7172.98	39.15	0.55	0.89	4.41	6.97	27.44
DAX	15809.72	37.16	0.24	1.25	3.74	1.85	13.56
Mexico IPC	52823.23	408.97	0.77	2.09	2.32	1.00	17.06
Brazil Bovespa	108013.5	1345.80	1.26	2.20	2.85	2.50	9.72
Russian RTS	1414.68	47.23	3.45	12.28	9.18	25.73	4.86
Japan Nikkei	27486.92	24.46	0.09	3.50	1.60	6.03	3.62
Hang Seng	24466.30	336.30	1.39	0.14	7.56	6.40	18.35
Taiwan Index	18176.26	52.04	0.29	1.42	2.87	7.62	14.99
Shanghai Comp	3564.06	6.90	0.19	0.28	0.79	0.61	0.50
KOSPI	2847.10	6.52	0.23	3.82	3.85	5.45	8.53
Malaysia KLCI	1531.67	0.77	0.05	2.05	2.49	4.68	4.40
Jakarta Comp	6592.47	0.24	0.00	0.99	0.69	0.96	2.53
Philippine SE	7280.38	20.02	0.28	0.36	0.61	0.21	1.94
Thai Exch	1658.24	2.03	0.12	1.21	2.63	1.26	9.40

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1570.00	74.00	4.50	22.55	33.78	66.95	14.11
Baltic Dirty	692.00	2.00	0.29	0.29	13.93	6.86	38.96
SG Dubai HY	7.13	0.63	8.12	14.63	5.32	17.46	499.16

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	86.00	0.96	1.10	4.07	26.04	2.54	61.53
BRENT Crude	87.85	0.57	0.64	4.03	22.77	5.31	65.20
Natural Gas	4.01	0.02	0.62	17.52	6.60	26.75	33.18

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.85	0.02	0.96	8.37	29.82	11.47	70.96
UK	1.26	0.04	3.21	10.18	65.48	7.44	334.60
Brazil	4.88	0.10	1.95	1.56	5.24	10.17	36.54
Japan	0.14	0.01	5.56	3.03	231.71	44.68	177.55
Australia	1.99	0.01	0.40	6.99	29.22	10.07	83.41
India	6.60	0.03	0.39	0.29	2.96	3.32	11.79
Switzerland	0.06	0.01	16.33	538.46	119.59	178.08	112.78
Germany	0.01	0.01	33.33	79.66	96.83	88.68	97.72

Taking global cues, the Nifty is expected to open flat around 17950 and likely to remain range-bound in the price band of 17880-18000.

The Nifty previous session ended 0.96% down at 17938.40. It opened on a flat note and got sold off towards ending with another bearish candle. However, short-term critical support placed around 17880 remained unharmed. Immediate trading range, ahead of the weekly expiry, is likely to be 17880-18200. Failing to hold 17880 may push for further decline towards 17700 levels.

On the Nifty hourly chart, oversold leading indicators suggesting range-bound oscillation in the price band of 17880-18200.

Nifty patterns on multiple periods suggest; ending the day on a bearish note, however, critical support placed around 17880 remained intact. Intraday pullback towards 18200 is likely.

The Bank Nifty previous session ended 0.44% down at 38041.35. It might get into the trading range of 37700-39100.

The Financial Nifty Fut trading range is likely to be 18000-18800.

Nifty Crucial Supports & Resistances-

Supports- 17880, 17700 Resistances- 18000, 18200

Open Positional Calls-

T+10 INST POSITIONAL BUY

|Cash Segment| IPCA LAB @ 1080-1075, TGT- 1135, SL- closing below 1045

T+10 INST POSITIONAL BUY-

|Cash Segment| BHARTI AIRTEL @ 725-720, TGT- 770, SL- closing below 695

T+14 INST POSITIONAL BUY-

|Cash Segment| WIPRO @ 640-630, TGT- 690, SL- closing below 600

T+5 BUY-

|Cash Segment| CONCOR @ 682-680, TGT- 710, SL- closing below 665

T+3 Positional Sell-

|Futures Segment| MANAPPURAM Fut @ 166-167, TGT- 157, Closing SL- above 172

T+14 Positional Buy-

|Cash Segment| PFS @ 25-24, TGT- 30, Closing SL- below 21

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Most Asia Stocks Rise as Traders Mull China Easing

Most Asian stocks rose Thursday, shaking off a tumble in U.S. shares, as traders evaluated the latest reduction in Chinese borrowing costs. Equities rose in Japan, China and Hong Kong. U.S. futures were steady after the S&P 500 swung between gains and losses before closing down 1%. An ongoing shift away from technology shares left the Nasdaq Composite in correction territory, more than 10% off a November high. Chinese lenders lowered borrowing costs again after the central bank cut policy loan rates and pledged more easing for an economy struggling with a property slowdown and partial shutdowns to stem Covid. The yuan fixing was set at the strongest level since May 2018. Treasury yields declined but remain higher for the week on concerns about elevated inflation and the prospect of Federal Reserve interest-rate hikes. A dollar gauge edged down, crude oil fell and gold was around a two-month high. Australia's currency advanced on a tumble in unemployment.

Chesapeake Nears \$2.4 Billion Deal for Chief Oil, Reuters Says

Chesapeake Energy Corp. is in advanced talks to acquire privately owned natural gas producer Chief Oil & Gas Inc. for about \$2.4 billion including debt, Reuters reported, citing people familiar with the matter. A deal could be announced as soon as this week, Reuters said. The news agency reported in October that Chief Oil & Gas was exploring a sale amid the surge in energy prices that was boosting valuations in the industry. Chesapeake didn't immediately respond to an email seeking comment outside usual office hours. The deal would be the second in a matter of months for Chesapeake, the natural gas producer that emerged from bankruptcy last year. The company agreed to acquire Vine Energy Inc., a rival driller controlled by Blackstone Group Inc., in August for about \$2.2 billion amid a wave of consolidation in the U.S. shale patch.

Texas Generator Says Energy Transfer Threatens to Cut Gas

Vistra Corp. said two units of Energy Transfer LP are threatening to cut off natural gas supplies to power generation facilities it owns in Texas because of a payment dispute over last year's catastrophic winter storm. Vistra subsidiaries including Luminant Energy asked Texas oil and gas regulators to prevent Energy Transfer from terminating gas service to Luminant's power plants, which serve about 400,000 Texas homes, according to a complaint filed with the Texas Railroad Commission on Wednesday. The "threat to terminate service in the middle of winter is illegal and grossly irresponsible and should be prohibited by this commission," Vistra said in the complaint. Energy Transfer said by email that it "will continue to sell them gas pursuant to the same process, terms and conditions that have been in place since Dec. 1, 2021."

Oil Slips From 7-Year High with Biden Pledging to Tackle Prices

Oil retreated from the highest close since 2014 after President Joe Biden pledged to continue trying to lower prices and an industry report pointed to a modest increase in U.S. crude stockpiles. Futures in New York slipped toward \$86 a barrel after advancing almost 6% over the past three sessions. While Biden does have some options to address the increase in oil prices, many of them would be limited and likely be short-lived. The American Petroleum Institute reported U.S. crude inventories rose by 1.4 million barrels last week, according to people familiar with the data.

Beijing Flare-Up Worsens; Macau Tests Hamsters

China's capital found a Covid-19 cluster among cold chain workers, the latest sign the country is seeing more infections resulting from a controversial claim of transmission through contaminated goods. Covid tests for hamsters in Macau came back negative after Hong Kong ordered thousands of the animals to be culled. The U.K. government is lifting the restrictions it imposed in England last month while infections are soaring elsewhere in Europe, with France, Italy and Germany registering all-time highs in cases. Researchers in South Africa found that booster shots with messenger RNA vaccines, such as those made by Pfizer Inc. and partner BioNTech SE, failed to block infection with omicron. A separate study showed that the new strain may be more dangerous for children than earlier coronavirus variants.

Auto / Auto Ancillaries

[CNG-fitted cars to bring a third of Tiago and Tigor sales: Tata Motors](#)

[Tata Motors drives in CNG variants of Tiago, Tigor priced between Rs 6.09 lakh and Rs 8.41 lakh](#)

[Lexus India commences bookings for NX 350h SUV](#)

[Automobili Lamborghini luxury car sales in India jump by 86pc in 2021](#)

[CredR to invest \\$15 million to expand used two-wheeler business](#)

[Auto parts company ZF announces start of commercial vehicle solutions division](#)

[Hero Electric partners Mahindra & Mahindra for electric two-wheeler biz](#)

Banking & Finance

[Lenders to be reimbursed ₹974 cr for Pandemic loan moratorium](#)

[Cabinet sanctions Rs 973 cr to SBI for ex-gratia payment to borrowers](#)

[How to Invest in Bitcoin Safely for Beginners 2022](#)

[Best Crypto Wallet 2022 - Compare 5 Bitcoin Wallet Accounts](#)

Oil & Gas

[India's oil production continues to slip, down 2% in December](#)

[GAIL confirms suspension of its Director \(Mkt\) Ranganathan after CBI arrest](#)

[India, Denmark to jointly carry out R&D on green fuels](#)

IT/Telecom/Media

[Viacom18 set to launch NFT marketplace Fully Faltoo](#)

[Reliance Jio overtakes BSNL as largest fixed line broadband provider](#)

[Jio becomes No. 1 in home broadband turf in November, BSNL now No. 2: Trai](#)

[Reliance Jio pays Rs 30,791 crore to DoT for spectrum](#)

Pharma/Fertilizers/Healthcare/Chemical

[Dileep Sanghani elected as IFFCO chairman](#)

[Piramal bets on baby care, aims to double sales in 2-3 years](#)

[Lupin inks pact with Shenzhen Foncoo to introduce products in China](#)

Metals/Mining/Power

[PFC, REC may bid for stressed assets](#)

[NTPC top biomass user in India, consumes 58,000 MT, tenders 10.7 MMT: Power Ministry](#)

[JSW to soon announce first green hydrogen project](#)

[CCEA approves Rs 1,500 cr infusion in IREDA](#)

[NTPC invites bids from developers to build 900-MW solar photovoltaic parks in Cuba](#)

[CIL's supplies under e-auction grew 31% in Apr-Dec](#)

FMCG/Retail/Textile/Food

[Madhya Pradesh govt decides to slash booze rates, retail liquor at airports and select supermarkets](#)

[eGrocers look to make hay as orders rise 40% in third wave](#)

[As demand surges & staff fall sick, temps deliver the goods](#)

[Amazon's legal tangles in India are a cautionary tale](#)

[National Retail Policy, incentives, GST cut on retail sector's mind before Budget 2022](#)

Hospitality/Aviation/Logistics

[Hoteliers won't yet cancel expansion plans for this year](#)

[India cancels 8 flights due to 5G rollout in US, aviation regulator closely monitoring situation](#)

[AI may have to pay royalty to Tata Sons for brand name use](#)

[Air India seeks bondholders' consent to advance maturities at a premium](#)

[Unreasonable 21 pc indirect taxes resulting in chronically ill civil aviation industry: IndiGo CEO](#)

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Contact us:

SMIFS Limited. (<https://www.smifs.com/>)

Compliance Officer:

Sudipto Datta,

Vaibhav, 4 Lee Road, Kolkata 700020, West Bengal, India.

Contact No.: +91 33 4011 5401 /91 33 6634 5401

Email Id.: compliance@smifs.com
