



The Nifty previous session ended 1.01% down at 17757.00. It opened on a flat note and got sold off towards ending with another bearish candle. Ending with a bearish body candle for the third consecutive session suggesting range-bound oscillation in the price band of 17700-17900 with a negative bias.

On the Nifty hourly chart, oversold leading indicators suggesting range-bound oscillation in the price band of 17700-17900.

Nifty patterns on multiple periods suggest; ending the day below 17900 suggesting range-bound oscillation in the price band of 17700-17900. Staying cautious on rise around 17900 is advised.

### Nifty Crucial Supports & Resistances-

**Supports- 17700, 17600 Resistances- 17900, 18000**

### Open Positional Calls-

T+10 INST POSITIONAL BUY

|Cash Segment| IPCA LAB @ 1080-1075, TGT- 1135, SL- closing below 1045

T+10 INST POSITIONAL BUY-

|Cash Segment| BHARTI AIRTEL @ 725-720, TGT- 770, SL- closing below 695

T+14 INST POSITIONAL BUY-

|Cash Segment| WIPRO @ 640-630, TGT- 690, SL- closing below 600

T+3 Positional Sell-

|Futures Segment| MANAPPURAM Fut @ 166-167, TGT- 157, Closing SL- above 172

T+1 BUY-

|Cash Segment| BHARTI AIRTEL @ 715-714, TGT- 728, SL- closing below 707

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## Nifty Intraday Chart



## Market in Retrospect

India's stock benchmarks declined for the third session, dragged by losses in information technology and energy stocks.

Nifty index ended 1.01% lower at 17,757. The broader markets represented by the NIFTY 500 Index ended 0.72% higher, ending at 18,138. Among the sectorial indices Nifty PSE was the top gainer, gaining by 0.58%, followed by Nifty Metal was gaining by 0.52%. Nifty IT was the top loser, losing by 1.66%.

Power Grid was the top gainer, gaining by 4.89%, followed by Bharti Airtel and Grasim Industries gained by 1.66% & 1.36% respectively. Bajaj Finserv was the top loser, losing by 4.53%, followed by Bajaj Auto and Divi's Lab which fell by 3.73% & 3.39% respectively.

The Advance : Decline ratio stood at 1047:1069

### Market Turnover (In Crore) 20-01-2022

Name	Last	Previous
NSE Cash	63520.91	67398.58
NSE F&O	18625228.87	10619316.02
BSE Cash	4,677.64	6,390.29
BSE F&O	*NA	135.82

### FII Derivatives Flow (In Crore) 20-01-2022

Instrument	Purchase	Sale	Net
Index Future	4444.98	6547.81	2102.83
Index Option	1462715.94	1455640.57	7075.37
Stock Future	17968.08	20432.56	2464.48
Stock Option	20853.41	20981.89	128.48

### Institutional Flow (In Crore) 20-01-2022

Institution	Purchase	Sale	Net
FII	7974.39	12654.23	4679.84
DII	6385.75	5616.49	769.26

\*Data not updated till 7:30pm

### NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Power Grid	4.89	3.20	22627758	9672119
Bharti Airtel	1.66	2.24	4812496	5141289
Grasim Industries	1.36	1.39	713340	1014977
JSW Steel	1.16	0.78	2862609	4703556
Britannia Industries	0.84	3.82	173547	138742

### NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
TCS	2.25	1.83	6176776	3793363
Infosys	2.32	3.85	5533463	7333337
Divi'S Laboratories	3.39	5.67	805433	413485
Bajaj Auto	3.73	4.12	874508	483215
Bajaj Finserv	4.53	5.30	544473	218491

### Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>  
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.asp>

## Sensex Intraday Chart



## Market in Detailed (Updated after 4:00 PM)

### Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	59464.62	634.20	1.06	2.89	6.53	2.93	19.43
Nifty	17757.00	181.40	1.01	2.74	6.88	2.79	21.25
BSE M Cap	25464.31	17.87	0.07	2.16	7.43	1.74	32.93
BSE S Cap	30565.63	14.48	0.05	0.75	11.09	5.84	63.07
Nifty MC 100	31312.05	51.25	0.16	2.14	8.58	0.53	41.06
BSE Auto	26155.59	212.02	0.80	0.88	10.95	1.71	11.91
BSE Capgoods	30435.86	121.43	0.40	0.01	11.86	12.60	51.28
BSE FMCG	13566.45	137.55	1.00	3.21	2.52	7.17	6.51
BSE Metal	20215.76	82.23	0.41	0.96	9.47	5.45	64.43
BSE Oil&Gas	18826.30	142.96	0.75	0.39	10.54	0.41	25.69
BSE Healthcare	24784.85	277.94	1.11	4.29	2.09	2.80	13.26
BSE Power	3983.21	50.94	1.30	4.01	15.63	14.62	87.08
BSE Realty	3990.50	10.40	0.26	0.17	10.94	1.15	48.93
BSE ConsDur	45224.54	363.55	0.80	1.26	9.15	3.16	45.77
BSE Bank	43276.73	192.01	0.44	1.47	10.43	3.82	17.48
BSE IT	36512.08	627.55	1.69	4.12	3.34	1.81	37.44

### Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.84	0.03	1.53	7.75	29.08	10.83	69.98
UK	1.24	0.02	1.67	11.77	59.97	7.58	310.30
Brazil	4.88	0.10	1.95	1.56	5.24	10.17	36.54
Japan	0.15	0.00	2.08	11.36	258.54	56.38	200.00
Australia	1.99	0.01	0.30	7.10	29.35	10.18	83.59
India	6.61	0.01	0.21	0.49	2.78	3.77	11.80
Switzerland	0.05	0.01	10.53	1800.00	117.00	166.23	111.14
Germany	0.03	0.01	108.33	72.22	93.17	80.16	95.27

### Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	74.51	0.08	0.11	0.84	1.89	0.49	1.99
USD Index	95.56	0.05	0.05	0.68	1.03	2.14	5.62
YUAN	6.35	0.00	0.01	0.22	0.47	0.74	1.89
GBP	1.36	0.00	0.05	0.63	3.12	1.48	0.26
EUR	1.13	0.00	0.02	0.96	0.59	2.63	6.29
YEN	114.30	0.03	0.03	0.09	0.60	0.01	9.41

### Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1570.00	74.00	4.50	22.55	33.78	66.95	14.11
Baltic Dirty	692.00	2.00	0.29	0.86	13.93	6.86	38.96
SG Dubai HY	7.13	0.63	8.12	14.63	5.32	17.46	499.16

### Global Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	35028.65	339.82	0.96	3.37	0.28	1.63	12.31
Nasdaq	14340.25	166.65	1.15	5.37	4.28	5.17	6.56
S&P 500	4532.76	44.35	0.97	3.83	0.77	0.08	17.68
FTSE100	7578.62	11.00	0.14	0.20	5.29	4.92	12.44
CAC40	7140.41	32.67	0.46	0.84	3.93	6.48	26.86
DAX	15789.90	19.49	0.12	1.51	3.61	1.72	13.42
Mexico IPC	52823.23	408.97	0.77	2.09	2.32	1.00	17.06
Brazil Bovespa	108013.5	1345.80	1.26	2.20	2.85	2.50	9.72
Russian RTS	1413.08	3.15	0.22	6.54	8.98	25.56	4.65
Japan Nikkei	27772.93	305.70	1.11	2.51	0.59	5.07	2.63
Hang Seng	24952.35	824.50	3.42	2.14	9.71	4.53	16.72
Taiwan Index	18218.28	9.18	0.05	1.19	3.11	7.88	15.26
Shanghai Comp	3555.06	3.12	0.09	0.01	1.07	0.89	0.78
KOSPI	2862.68	20.40	0.72	3.36	3.39	4.99	8.09
Malaysia KLCI	1527.75	2.58	0.17	2.27	2.27	4.89	4.61
Jakarta Comp	6626.87	34.89	0.53	0.47	1.22	0.44	3.07
Philippine SE	7239.28	22.26	0.31	0.94	0.02	0.79	1.34
Thai Exch	1656.96	1.28	0.08	1.37	2.55	1.19	9.32

### Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	86.72	0.24	0.28	4.94	27.10	3.40	62.89
BRENT Crude	88.02	0.36	0.41	4.27	23.07	5.56	65.60
Natural Gas	4.00	0.03	0.84	17.71	6.36	26.92	32.88

### LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1837.27	3.26	0.18	0.81	2.59	3.10	1.85
Silver(\$/Ounce)	24.19	0.05	0.21	4.76	8.61	0.42	6.40
Aluminium	3058.00	29.50	0.97	2.93	12.83	1.13	55.96
Copper	9864.00	178.50	1.84	2.15	4.19	5.95	24.06
Zinc	3602.00	22.50	0.63	0.94	5.05	2.45	35.29
Lead	2368.44	44.19	1.90	0.35	1.80	1.34	18.72

### Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	242.55	1.90	0.78	0.71	8.23	16.41	79.87
Cotton	123.30	0.65	0.52	4.81	16.83	13.50	57.63
Sugar	18.96	0.11	0.58	3.38	1.99	0.05	28.02
Wheat	791.50	5.00	0.63	4.45	1.77	3.97	20.02
Soybean	1394.50	3.25	0.23	0.34	7.70	10.30	23.00

### JSW Ispat

JSW Ispat reported Net Sales at Rs 1,473.24 crore in December 2021 up 26.92% from Rs. 1,160.74 crore in December 2020. Quarterly Net Loss at Rs. 28.21 crore in December 2021 down 194.63% from Rs. 29.81 crore in December 2020. EBITDA stands at Rs. 95.75 crore in December 2021 down 38.08% from Rs. 154.63 crore in December 2020.

### Tata Investment

Tata Investment Corporation Ltd reported a 42.86 per cent jump in consolidated profit after tax to Rs 39.73 crore in the third quarter ended December 31, 2021. The company had posted a consolidated profit after tax of Rs 27.81 crore in the corresponding quarter of the previous financial year. Its consolidated total revenue from operations during October-December 2021 stood at Rs 50.97 crore as against Rs 27 crore in the year-ago period. The company, which is primarily involved in investing in long-term investments such as equity shares and equity-related securities, said its total expenses during the quarter under review stood at Rs 6.01 crore as compared with Rs 5.04 crore a year ago.

### CEAT

CEAT dipped into the red during the December quarter as high commodity prices coupled with subdued demand for replacement tyres from transporters impacted business. The company consolidated reported a loss of Rs 20 crore compared to a profit of Rs 132 crore in the corresponding quarter last year. Consolidated revenue grew by 9 per cent year-on-year to Rs 2,413 crore. However, input material costs grew at a much faster rate of 24 per cent on-year, eating into the company's profitability. Earnings before interest, tax, depreciation and amortization (EBITDA) declined by more than half to Rs 134 crore.

### Mastek

Net profit of Mastek rose 28.25% to Rs 73.64 crore in the quarter ended December 2021 as against Rs 57.42 crore during the previous quarter ended December 2020. Sales rose 24.63% to Rs 551.91 crore in the quarter ended December 2021 as against Rs 442.85 crore during the previous quarter ended December 2020.

### Oracle Financial Services

Net profit of Oracle Financial Services Software rose 1.32% to Rs 435.34 crore in the quarter ended December 2021 as against Rs 429.68 crore during the previous quarter ended December 2020. Sales rose 2.25% to Rs 1266.33 crore in the quarter ended December 2021 as against Rs 1238.42 crore during the previous quarter ended December 2020.

### HUL

Hindustan Unilever standalone net profit for the quarter ended December rose 16.76 per cent year-on-year (YoY) to Rs 2,243 crore from Rs 1,921 crore in the corresponding quarter last year. The company said its total revenue including other income rose 10.23 per cent YoY to Rs 13,183 crore in Q3FY22 from Rs 11,959 crore in the same quarter a year ago. Sales from products stood at Rs 12,900 crore, up from Rs 11,682 crore. It also reported other operating revenue at Rs 192 crore, up about 12 crore from the comparable quarter.



### Asian Paints

Asian Paints reported 18% decline in consolidated net profit at Rs 1,016 crore for the quarter ending December 31, 2021. It was Rs 1,238 crore in the year-ago period. Consolidated revenue from operations rose 26% to Rs 8,527 crore as compared to Rs 6,788 crore in Q3FY21. The company automotive coatings business was impacted in Q3FY22 due to challenges being faced by automotive sector. Asian Paints' total expenses were at Rs 7,220.29 crore in the latest December quarter, up 38.46% compared to the same period a year ago. It was at Rs 5,214.88 crore in the year-ago period. Its revenue from the paints segment climbed 25.39% to Rs 8,319.42 crore while revenue from home improvement segment grew 36.42% to Rs 209.26 crore.

### Bajaj Finserv

Bajaj Finserv its consolidated net profits for the quarter ended December declined 2.63 per cent to Rs 1,256 crore from Rs 1,290 crore in the corresponding quarter last year. The company said its total revenue from operations rose 10.21 per cent year-on-year (YoY) to Rs 17,589 crore from Rs 15,959 crore in the same quarter a year ago. New loans booked by Bajaj Finance during Q3FY22 were 7.44 million as against 6.04 million against the same quarter last year an increase of 23 per cent. Bajaj Allianz General Insurance maintained its market position and underwriting discipline in a difficult environment for general insurance business, while its life insurance business continued its stellar performance and recorded industry beating growth of 68 per cent in individual rated new business premium in Q3FY22.

### Reliance Industrial Infrastructure

Net profit of Reliance Industrial Infrastructure declined 2.92% to Rs 2.33 crore in the quarter ended December 2021 as against Rs 2.40 crore during the previous quarter ended December 2020. Sales rose 29.36% to Rs 16.39 crore in the quarter ended December 2021 as against Rs 12.67 crore during the previous quarter ended December 2020.

### Century Textiles & Industries

Net profit of Century Textiles & Industries declined 55.93% to Rs 14.15 crore in the quarter ended December 2021 as against Rs 32.11 crore during the previous quarter ended December 2020. Sales rose 38.60% to Rs 1049.95 crore in the quarter ended December 2021 as against Rs 757.52 crore during the previous quarter ended December 2020.

### Datamatics Global Services

Net profit of Datamatics Global Services rose 66.83% to Rs 36.97 crore in the quarter ended December 2021 as against Rs 22.16 crore during the previous quarter ended December 2020. Sales declined 0.76% to Rs 300.77 crore in the quarter ended December 2021 as against Rs 303.06 crore during the previous quarter ended December 2020.

### Bank of Maharashtra

Net profit of Bank of Maharashtra rose 98.77% to Rs 309.57 crore in the quarter ended December 2021 as against Rs 155.74 crore during the previous quarter ended December 2020. Total Operating Income rose 9.15% to Rs 3282.13 crore in the quarter ended December 2021 as against Rs 3006.86 crore during the previous quarter ended December 2020.

### **Orient Electric**

Orient Electric reported 26.7 per cent decline in net profit at Rs 38.08 crore for the third quarter ended December 2021 as margins continued to be impacted due to rise in commodity prices. The CK Birla Group firm posted a net profit of Rs 51.94 crore in October-December 2020-21. However, revenue from operations was up 9.7 per cent to Rs 678.35 crore during the period under review as against Rs 618.34 crore in the year-ago quarter. The relentless increase in commodity prices during the year has been impacting all players within the industry. With a YoY growth in Cost of Goods by 15.2 per cent in Q3 FY22, OEL was no exception. Higher commodity prices have been keeping margins under pressure since Q1 FY22 and is expected to continue over the short term, said OEL in a post earning investor's release. Total expenses in the quarter were at Rs 628.31 crore, up 14.33 per cent from Rs 549.58 crore in October-December 2020-21. Despite a higher corresponding base, which had surged on consumers acting out on their pent-up demand last year, OEL sustained a confident revenue momentum for Q3 FY22, growing by 9.7 per cent YoY. Its revenue from Electrical Consumer Durables segment was at Rs 481.30 crore as against Rs 460.45 crore. Lighting & Switchgear segment revenue was up 24.8 per cent to Rs 197.05 crore as against Rs 157.89 crore in the year-ago period.

### **PCBL**

Net profit of PCBL declined 11.17% to Rs 111.43 crore in the quarter ended December 2021 as against Rs 125.44 crore during the previous quarter ended December 2020. Sales rose 50.27% to Rs 1156.14 crore in the quarter ended December 2021 as against Rs 769.40 crore during the previous quarter ended December 2020.

### **Unilever's strategy in spotlight after dropping \$68 billion GSK battle**

Unilever's strategy was under the investor microscope on Thursday after the consumer goods giant effectively abandoned its \$68 billion pursuit of GlaxoSmithKline's consumer healthcare business. Unilever, the maker of a range of brands such as Dove soap and Hellmann's mayonnaise, would not raise its rejected 50 billion pound offer. It said its view on the value of the healthcare business had not changed despite GSK lifting financial forecasts for the unit, which is 32% owned by Pfizer and makes products such as Sensodyne toothpaste and Panadol painkillers. Many market watchers felt Unilever's management, under pressure after a 31% drop in its share price since highs seen in late 2019, had been wise to not get drawn into upping their bid for a business that GSK has it wants to spin off.

### **Vedanta to create \$10 bln fund to bid for BPCL stake, other assets**

Vedanta Resources Ltd plans to create a \$10 billion fund to bid for assets including the Indian government's stake in Bharat Petroleum Corp Ltd. The Indian government is seeking to privatise state-run refiner BPCL by selling its near 53% stake in the firm, worth just over \$6 billion, to private entities. The fund will be made up of its own resources and outside investment, Agarwal said, adding that it may also finance the BPCL acquisition through debt.

### **Larsen & Toubro dispatches coke drums to Mexico**

Larsen & Toubro (L&T) heavy engineering arm has dispatched six of the world's largest coke drums to Mexico. These coke drums were successfully manufactured during the COVID-19 pandemic at L&T's state-of-the-art Heavy Engineering Complex located at Hazira near Surat. These coke drums are part of a delayed coking unit in the PEMEX Dos Bocas Refinery Project, which will convert the residue from the combined distillation plant into higher-value products.





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Analyst holding in stock: **NO**

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### Key to SMIFS Investment Rankings

Buy: Return >15%, Accumulate: Return between 5% to 15%, Reduce: Return between -5% to +5%, Sell: Return < -5%

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