

Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	59037.18	427.44	0.72
Nifty	17617.15	139.85	0.79

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	34265.37	450.02	1.30
NASDAQ COM.	13768.92	385.10	2.72
FTSE 100	7494.13	90.88	1.20
CAC 40	7068.59	125.57	1.75
DAX	15603.88	308.45	1.94
NIKKEI 225	27400.45	128.49	0.47
SHANGHAI	3508.19	13.66	0.39
HANG SENG	24713.43	238.66	0.96

Currency	Close	Net Chng.	Chng. (%)
USD / INR	74.43	0.08	0.11
USD / EUR	1.13	0.00	0.09
USD / GBP	1.36	0.00	0.08
USD / JPY	113.85	0.17	0.15

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1835.73	0.35	0.02
Silver	24.25	0.07	0.31

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	86.04	0.87	1.02
Brent Crude	88.84	0.95	1.08
Natural Gas	3.93	0.07	1.70

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	6.63	0.01	0.18

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	59.70	1.74	2.83
HDFC Bank	68.93	0.65	0.93
ICICI Bank	21.03	0.48	2.23
Infosys Ltd	23.41	0.27	1.14
Tata Motors	32.62	1.41	4.14
Wipro	7.86	0.22	2.68

Institutional Flow (In Crore) 21-01-2022

Institution	Purchase	Sale	Net
FII	7564.37	10712.95	3148.58
DII	6930.43	6661.07	269.36

Key Contents

- ⇒ [Market Outlook/Recommendation](#)
- ⇒ [Today's Highlights](#)
- ⇒ [Global News, Views and Updates](#)
- ⇒ [Links to important News highlight](#)

Top News for Today

- **PTC India:** The company has called for a third party audit of allegations related to board appointments at subsidiary PTC India Financial.
- **Birla Corporation:** The company inaugurated the Mukutban integrated cement plant, the the largest greenfield investment of Rs 2,744 crore by the company, taking its cement business to 2 crore tons annually.
- **Philips Carbon Black:** To consider proposal for sub-division of the Equity shares of the Company having a face value of Rs. 2 each and alteration of authorised capital on Feb. 9.
- **Oil and Natural Gas Corporation:** ONGC Videsh has into the development stage of a major gas discovery in Brazil with the submission of Declaration of Commerciality. The company holds 25% participating interest of the block.
- **Arshiya:** The company received NCLT approval of the demerger between Arshiya and Arshiya Rail Infrastructure.
- **Inox Leisure:** The company has approved a scheme of merger of Shouri Properties with Inox Leisure Ltd.
- **FDC:** FDC was granted ANDA approval by United States Food and Drug Administration for an antibiotic, Ofloxacin Otic Solution, 0.3%.

Events of the Day

- **Result for today:** HDFC Asset Management, Axis Bank, SBI Cards and Payment, Services, Shriram Transport Finance, Steel Strips, Supreme Industries, Ramco Cements, Burger King, Deepak Nitrite, Indian Energy Exchange, IIFL Securities, Kirloskar Ferrous, IndiaMart InterMesh, Zensar Technologies, Meghmani Finchem, Oriental Hotels, Greenpanel Industries, GRM Overseas, Apollo Pipes, Apollo Tricot Tubes, CERA Sanitaryware, Craftsman Automation, Chennai Petroleum, Quick Heal Technologies, Sudarshan Chemicals
- **Concall for today:** 10:00 AM CSB Bank, 11:00 AM L and T Finance Holdings, 11:00 AM CSB Bank, 11:00 AM Dodla Dairy, 11:30 AM Gokaldas Export, 2:00 PM Oriental Aromatics, 2:30 PM Vodafone Idea, 4:00 PM Sharda Crop, 4:00 PM Greenpanel Industries, 4:00 PM Share India Sec, 4:00 PM Supreme Ind, 4:00 PM Vardhman Text, 4:30 PM Meghmani Finechem, 4:30 PM Tanla Solutions, 5:00 PM Vakrangee, 5:00 PM HDFC AMC, 7:15 PM Axis Bank
- **Supreme Industries:** To hold a conference call with investors and analysts on Jan. 24.
- **Burger King India:** To meet investors and analysts on Jan. 25.
- **IndiaMart:** To meet investors and analysts on Jan. 25.
- **UTI Asset Management:** To meet investors and analysts on Jan. 29.
- **Vakrangee:** To meet investors and analysts on Jan. 24.
- **SRF:** To meet investors and analysts on Jan. 27.
- **CG Power and Industrial Solutions:** To meet investors and analysts on Jan. 27.

Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	59037.18	427.44	0.72	3.57	3.35	2.93	20.78
Nifty	17617.15	139.85	0.79	3.50	3.61	2.75	22.58
BSE M Cap	24951.67	512.64	2.01	4.35	2.44	2.41	32.99
BSE S Cap	29967.21	598.42	1.96	3.18	5.64	5.76	62.67
Nifty MC 100	30563.60	748.45	2.39	4.46	3.21	1.67	41.11
BSE Auto	26106.51	49.08	0.19	0.72	8.46	2.10	10.13
BSE Capgoods	29733.81	702.05	2.31	3.70	6.07	10.80	47.94
BSE FMCG	13573.72	7.27	0.05	2.58	0.30	5.11	7.14
BSE Metal	19827.77	387.99	1.92	2.54	3.47	2.49	71.73
BSE Oil&Gas	18577.59	248.71	1.32	1.57	6.73	0.74	28.01
BSE Healthcare	24427.72	357.13	1.44	5.20	1.83	2.57	14.50
BSE Power	3949.00	34.21	0.86	2.65	13.40	13.48	88.73
BSE Realty	3896.83	93.67	2.35	3.58	2.92	4.50	53.70
BSE ConsDur	43897.41	1327.13	2.93	4.22	2.49	0.99	41.71
BSE Bank	42940.30	336.43	0.78	1.90	8.44	6.86	21.37
BSE IT	35924.10	587.98	1.61	6.55	2.80	4.14	36.01

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1835.73	0.35	0.02	0.91	1.41	2.40	1.07
Silver(\$/Ounce)	24.17	0.13	0.54	4.99	4.98	0.64	5.20
Aluminium	3050.77	81.23	2.59	2.51	11.55	5.31	52.88
Copper	9984.00	34.25	0.34	2.61	4.44	0.94	24.58
Zinc	3674.50	1.50	0.04	3.92	6.25	5.73	36.80
Lead	2380.50	26.50	1.13	0.74	2.87	1.96	17.81

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	74.43	0.08	0.11	0.37	1.58	0.58	1.92
USD Index	95.69	0.05	0.05	0.55	0.34	2.18	6.04
YUAN	6.33	0.01	0.08	0.23	0.54	0.82	2.31
GBP	1.36	0.00	0.08	0.61	1.33	1.47	0.81
EUR	1.13	0.00	0.09	0.65	0.13	2.36	6.63
YEN	113.85	0.17	0.15	0.69	0.47	0.12	8.87

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	237.90	5.75	2.36	0.38	4.23	15.40	74.99
Cotton	121.41	0.59	0.49	1.37	11.20	14.27	54.04
Sugar	18.90	0.03	0.16	4.48	0.85	0.21	27.70
Wheat	793.25	13.25	1.70	6.98	2.64	3.36	24.68
Soybean	1419.25	4.75	0.34	3.60	5.84	14.46	31.21

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	34265.37	450.02	1.30	5.12	4.69	3.96	10.54
Nasdaq	13768.92	385.10	2.72	7.01	12.04	8.76	1.67
S&P 500	4397.94	84.79	1.89	5.60	6.94	3.23	14.49
FTSE100	7494.13	90.88	1.20	0.65	1.66	4.02	11.94
CAC40	7068.59	125.57	1.75	1.04	0.25	4.97	27.14
DAX	15603.88	308.45	1.94	1.76	0.97	0.39	12.47
Mexico IPC	51599.38	908.97	1.73	3.99	2.37	0.56	15.48
Brazil Bovespa	108941.7	160.30	0.15	1.88	3.86	2.49	7.19
Russian RTS	1401.88	48.71	3.36	5.65	11.51	25.35	1.16
Japan Nikkei	27400.45	128.49	0.47	3.32	4.83	4.90	4.32
Hang Seng	24713.43	238.66	0.96	2.10	6.47	5.36	16.03
Taiwan Index	17827.09	70.66	0.39	3.76	0.74	5.57	11.30
Shanghai Comp	3508.19	13.66	0.39	0.92	3.02	2.06	2.71
KOSPI	2786.67	47.66	1.68	3.58	7.50	7.30	11.27
Malaysia KLCI	1525.38	2.16	0.14	1.96	0.56	3.98	4.50
Jakarta Comp	6701.69	28.48	0.42	0.80	2.06	0.82	6.20
Philippine SE	7227.11	66.41	0.91	0.05	0.63	0.86	2.57
Thai Exch	1652.73	4.23	0.26	1.19	0.95	0.57	10.34

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1415.00	59.00	4.00	19.78	36.18	67.91	21.82
Baltic Dirty	692.00	1.00	0.14	0.86	11.96	9.90	35.16
SG Dubai HY	7.16	0.13	1.78	2.87	47.02	33.33	1001.54

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	86.04	0.87	1.02	2.61	16.56	2.69	64.55
BRENT Crude	88.84	0.95	1.08	2.73	17.22	7.57	68.80
Natural Gas	3.93	0.07	1.70	7.77	8.29	28.17	32.22

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.77	0.01	0.81	0.66	18.73	8.57	63.27
UK	1.17	0.05	4.41	1.83	34.14	2.58	253.78
Brazil	4.83	0.03	0.52	1.21	3.49	3.10	35.05
Japan	0.14	0.00	0.73	8.11	102.99	40.21	177.55
Australia	1.94	0.02	1.04	0.99	22.89	7.67	71.96
India	6.63	0.01	0.18	0.67	2.43	4.56	11.74
Switzerland	0.02	0.02	47.62	18.52	109.96	147.83	105.15
Germany	0.07	0.04	170.83	41.30	78.76	36.28	86.90

Taking global cues, the Nifty is expected to open flat around 17550 and likely to remain range-bound in the price band of 17400-17700.

The Nifty previous session ended 0.79% down at 17617.15. It opened on a weaker note and remained extremely choppy throughout the session towards ending on a bearish note. Short term chart looks oversold and suggesting pullback from the price range 17500-17400. However, breaking out pivotal resistance placed around 17900 also looks difficult. Midway resistance is placed around 17700 levels.

On the Nifty hourly chart, oversold leading indicators suggesting range-bound oscillation in the price band of 17400-17700.

Nifty patterns on multiple periods suggest; ending the week on a bearish note implies the Benchmark Index may continue move sideways with positive bias. Immediate resistance is placed around 17700 levels.

The Bank Nifty previous session ended 0.73% down at 37574.30. It might get into the trading range of 37100-37800.

The Financial Nifty Fut trading range is likely to be 18000-18800.

Nifty Crucial Supports & Resistances-

Supports- 17500, 17400 Resistances- 17700, 17900

Open Positional Calls-

T+10 INST POSITIONAL BUY

|Cash Segment| IPCA LAB @ 1080-1075, TGT- 1135, SL- closing below 1045

T+14 INST POSITIONAL BUY-

|Cash Segment| WIPRO @ 640-630, TGT- 690, SL- closing below 600

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- **Birla Corporation:** The company inaugurated the Mukutban integrated cement plant, the the largest green-field investment of Rs 2,744 crore by the company, taking its cement business to 2 crore tons annually.
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- **FDC:** FDC was granted ANDA approval by United States Food and Drug Administration for an antibiotic, Ofloxacin Otic Solution, 0.3%.

Asia Stocks Fall, U.S. Futures Rebound Oil Higher

Asian stocks fell Monday and U.S. equity futures rebounded as traders weighed concerns about tightening Federal Reserve monetary policy. Treasury yields and crude oil climbed. Shares fell in Japan, technology stocks retreated in Hong Kong and China's market was mixed. But gains in S&P 500 and Nasdaq 100 contracts stirred hopes of some respite after one of the worst stretches for global shares last week since the pandemic began. The dollar was steady. The Fed on Wednesday is expected to signal a March liftoff in interest rates and balance-sheet reduction later this year to help fight inflation. Ebbing stimulus is forcing a rethink about the economic and market outlook. How the policy shift will affect fixed income is among the key questions. The Treasury yield curve flattened and the 10-year yield rose as high as 1.78%. In the volatile crypto currency sector, bruised Bitcoin stabilized around \$36,000 in the wake of a plunge over the past three days. Digital coins have shed more than \$1 trillion in value since a November high.

Oil Opens Week with Jump on Outlook for Stronger Global Demand

Oil pushed higher at the week's open as investors weighed prospects for rising demand as the omicron virus wave fades in key economies. Global benchmark Brent rose toward \$89 a barrel after a run of five weekly gains, the best streak since October. President Joe Biden's chief medical adviser, Anthony Fauci, expressed optimism at the weekend that the surge in the new variant will soon peak. That could underpin improved consumption as more workers return to offices and people travel more.

Gold Steady as Traders Weigh Fed Policy Concerns, Crypto Plunge

Gold was steady as investors weighed concerns over a less accommodative Federal Reserve against the plunge in crypto currencies, which provided an element of support for the traditional haven asset. The U.S. central bank is expected to signal that it will raise interest rates in March for the first time in more than three years and shrink its balance sheet soon after, economists surveyed by Bloomberg said. The policy-setting Federal Open Market Committee meets on Tuesday and Wednesday. Goldman Sachs Group Inc. economists said they see a risk the Fed will tighten monetary policy more aggressively this year than Wall Street currently anticipates. Economists led by Jan Hatzius said in a weekend report to clients that they currently expect rates to be increased in March, June, September and December and for the central bank to announce the start of a balance sheet reduction in July. Goldman's note added that inflation pressures mean that the "risks are tilted somewhat to the upside of our baseline."

Fauci Optimistic Over Omicron; Brussels Protests

President Joe Biden's chief medical adviser Anthony Fauci expressed optimism that the omicron surge will soon peak, but said the decline won't be uniform throughout the U.S. Germany is likely to keep current pandemic measures in place after a meeting on Monday to discuss the matter, according to the country's regional leaders. In Brussels, protests against restrictions turned violent. Hong Kong reported the highest number of Covid-19 cases in about a year, while Russian infections climbed to a daily record. Airline bosses urged the U.K. to restore restriction-free international travel at least for the fully vaccinated.

U.S. Orders Families of Diplomats Out of Ukraine Citing War Risk

The U.S. ordered family members at its embassy in Kyiv to leave "due to the continued threat of Russian military action," signaling a further turn of the screw in the standoff over Ukraine. While the U.S. renewed warnings that Russia could send forces into Ukraine at any time, the New York Times reported that President Joe Biden is considering deploying troops to eastern Europe and the Baltics. The tension follows U.S.-Russian talks last week that failed to open a conclusive path to ending the standoff.

Auto / Auto Ancillaries

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Hospitality/Aviation/Logistics

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[Karnataka signs up with two chopper services for heli tourism](#)

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