



The Nifty previous session ended 2.66% down at 17149.10. It opened on a negative note and continued declining uninterrupted towards finishing off with a huge bearish candle. It came down to the thick support zone placed in the price range of 17150-17000. Falling to maintain 17000 may further push the benchmark Index lower towards 16900 levels. Nifty 16900-17250 likely to be the intraday trading range.

On the Nifty hourly chart, oversold leading indicators suggesting range-bound oscillation in the price band of 16900-17250.

Nifty patterns on multiple periods suggest; it has come down to the most critical descending trend line support placed around 17000 levels. Pullback from these levels is likely towards 17250. However, bearish trend likely to persist as long as it trades below 17350 levels.

Nifty Crucial Supports & Resistances-

Supports- 17000, 16900 Resistances- 17250, 17350

Open Positional Calls-

T+3 BUY-

| Cash Segment | DABUR @ 550-548, TGT- 568, SL- closing below 538

BTST-

| Options Segment | NIFTY 3'FEB 17500-CE @ 210-200, TGT- 300, SL- below 150

T+2 BUY-

| Cash Segment | HDFC @ 2555-2550, TGT- 2600, SL- closing below 2525

Key Contents	Page No.
Result Update	4

Nifty Intraday Chart



Market in Retrospect

India's stock benchmarks declined, dragged by losses in realty and metal stocks. All the 19 sectoral indices compiled by BSE Ltd. declined, amid a global selloff on account of the U.S. Fed tapering and escalating tensions in Ukraine over a potential war with Russia.

Nifty index ended 2.66% lower at 17,149. The broader markets represented by the NIFTY 500 Index ended 3.09% higher, ending at 14,712. Among the sectoral indices all indices ended lower, among them Nifty Realty was the top loser, losing by 5.90%.

Cipla was the top gainer, gaining by 2.84%, followed by ONGC 1.25% respectively. JSW Steel was the top loser, losing by 6.67%, followed by Tata Steel and Bajaj Finance which fell by 6.03% & 5.99% respectively.

The Advance : Decline ratio stood at 187:2014

Market Turnover (In Crore) 24-01-2022

Name	Last	Previous
NSE Cash	74190.19	67892.33
NSE F&O	8642449.22	5969511.38
BSE Cash	6,214.74	5,410.95
BSE F&O	84.29	24.92

FII Derivatives Flow (In Crore) 24-01-2022

Instrument	Purchase	Sale	Net
Index Future	7638.85	9211.37	1572.52
Index Option	746743.65	740609.83	6133.82
Stock Future	62340.40	63433.61	1093.21
Stock Option	38802.27	37994.70	807.57

Institutional Flow (In Crore) 21-01-2022

Institution	Purchase	Sale	Net
FII	7564.37	10712.95	3148.58
DII	6930.43	6661.07	269.36

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Cipla	2.84	1.99	4992078	1517308
ONGC	1.25	0.09	28783449	20700430

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Hindalco Industries	5.59	5.45	11020372	7426546
Grasim Industries	5.66	11.88	1018776	847482
Bajaj Finance	5.99	11.73	2502582	2218190
Tata Steel	6.03	10.62	8392076	7040338
JSW Steel	6.67	11.10	7296421	4191970

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.asp>

*Data not updated till 7:30pm

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	57491.51	1545.67	2.62	6.23	0.64	5.48	17.62
Nifty	17149.10	468.05	2.66	6.33	0.85	5.33	19.32
BSE M Cap	23998.73	952.94	3.82	8.21	1.47	6.13	27.91
BSE S Cap	28638.23	1328.98	4.43	8.03	0.96	1.07	55.46
Nifty MC 100	29383.00	1180.60	3.86	8.29	0.78	5.47	35.66
BSE Auto	25415.53	690.98	2.65	5.22	5.59	0.60	7.22
BSE Capgoods	28759.79	974.02	3.28	7.56	2.59	7.17	43.09
BSE FMCG	13247.04	326.68	2.41	5.37	2.11	7.39	4.57
BSE Metal	18831.16	996.61	5.03	7.77	1.73	7.39	63.10
BSE Oil&Gas	18161.15	416.44	2.24	4.22	4.34	2.96	25.14
BSE Healthcare	23823.99	603.73	2.47	6.83	4.26	4.98	11.67
BSE Power	3842.07	106.93	2.71	1.52	10.33	10.41	83.62
BSE Realty	3665.43	231.40	5.94	10.52	3.19	10.18	44.57
BSE ConsDur	42081.63	1815.78	4.14	8.69	1.75	3.19	35.84
BSE Bank	42230.56	709.74	1.65	3.20	6.65	8.40	19.36
BSE IT	34737.73	1186.37	3.30	9.72	6.01	0.70	31.52

Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.72	0.03	1.91	3.34	15.53	5.64	58.87
UK	1.13	0.04	3.50	4.72	22.16	1.31	266.88
Brazil	4.83	0.03	0.52	1.21	3.49	3.10	35.05
Japan	0.14	0.01	3.65	4.05	111.94	46.39	189.80
Australia	1.94	0.02	1.04	0.99	22.89	7.67	71.96
India	6.66	0.03	0.50	0.89	3.02	4.64	12.75
Switzerland	0.00	0.02	109.09	104.26	98.90	95.46	99.53
Germany	0.09	0.03	41.54	268.00	63.20	12.38	82.03

Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	74.57	0.14	0.19	0.44	0.61	0.69	2.17
USD Index	95.84	0.20	0.21	0.71	0.19	2.35	6.21
YUAN	6.33	0.01	0.19	0.34	0.64	0.93	2.42
GBP	1.35	0.01	0.43	1.11	0.81	1.98	1.32
EUR	1.13	0.00	0.23	0.79	0.01	2.50	6.76
YEN	113.67	0.01	0.01	0.84	0.62	0.04	8.73

Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1415.00	59.00	4.00	19.78	36.18	67.91	21.82
Baltic Dirty	692.00	1.00	0.14	0.72	11.96	9.90	35.16
SG Dubai HY	7.06	0.10	1.40	2.02	15.17	48.63	1257.69

Global Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	34265.37	450.02	1.30	5.12	4.69	3.96	10.54
Nasdaq	13768.92	385.10	2.72	7.01	12.04	8.76	1.67
S&P 500	4397.94	84.79	1.89	5.60	6.94	3.23	14.49
FTSE100	7408.43	83.60	1.12	2.64	0.52	2.86	10.69
CAC40	6944.11	122.16	1.73	3.54	1.98	3.16	24.95
DAX	15326.31	270.57	1.73	3.77	2.68	1.35	10.52
Mexico IPC	51599.38	908.97	1.73	3.99	2.37	0.56	15.48
Brazil Bovespa	108941.7	160.30	0.15	1.88	3.86	2.49	7.19
Russian RTS	1282.99	118.46	8.45	12.99	18.98	31.66	9.51
Japan Nikkei	27588.37	66.11	0.24	2.63	4.15	4.22	3.64
Hang Seng	24656.46	309.09	1.24	1.81	6.17	5.63	16.27
Taiwan Index	17989.04	89.74	0.50	2.90	0.15	6.51	12.30
Shanghai Comp	3524.11	1.54	0.04	0.50	2.60	1.63	2.29
KOSPI	2792.00	42.29	1.49	3.39	7.32	7.12	11.10
Malaysia KLCI	1521.86	5.20	0.34	2.15	0.36	4.17	4.69
Jakarta Comp	6655.17	71.21	1.06	0.15	1.41	0.17	5.52
Philippine SE	7252.64	40.88	0.56	0.40	0.99	0.51	2.94
Thai Exch	1640.54	12.19	0.74	2.17	0.20	0.18	9.52

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	84.71	0.45	0.53	1.04	14.77	1.11	62.02
BRENT Crude	87.52	0.36	0.41	1.21	15.49	5.98	66.31
Natural Gas	3.88	0.12	3.00	8.99	6.86	29.12	30.47

LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1839.55	4.21	0.23	1.12	1.62	2.62	0.86
Silver(\$/Ounce)	24.09	0.21	0.86	4.64	4.63	0.97	5.52
Aluminium	3050.77	81.23	2.59	2.51	11.55	5.31	52.88
Copper	9984.00	34.25	0.34	2.61	4.44	0.94	24.58
Zinc	3674.50	1.50	0.04	3.92	6.25	5.73	36.80
Lead	2380.50	26.50	1.13	0.74	2.87	1.96	17.81

Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	234.60	3.30	1.39	2.11	1.47	15.79	75.53
Cotton	121.49	0.74	0.61	1.50	11.34	14.41	54.23
Sugar	18.83	0.07	0.37	2.84	2.13	1.31	28.44
Wheat	781.50	1.50	0.19	5.39	4.08	1.82	22.83
Soybean	1407.25	7.00	0.49	2.74	4.96	13.51	30.12

HDFC AMC

HDFC Asset Management Company reported a 2.58% decline in net profit to Rs 359.75 crore in Q3 FY22 from Rs 369.26 crore posted in Q3 FY21. Revenue from operations increased 14% year on year to Rs 549.67 crore in Q3 FY22. Profit before tax stood at Rs 485 crore in Q3 FY22, slightly increasing from Rs 482.6 crore registered in Q3 FY21. Operating profits from core asset management business grew by 8% despite an additional non-cash charge of Rs 17.32 crore towards amortized cost of outstanding employee stock options. Operating margin. The company's total Assets Under Management (AUM) grew by 7% year on year to Rs 406,800 crore as of 31 December 2021. The company said it has 11.6% market share in AUM of the mutual fund industry.

Axis Bank

Axis Bank net profit for the December-ending quarter was at Rs 3,614 crore, a jump of 224 per cent from Rs 1,117 crore in the corresponding quarter last year. The bank said Net Interest Income (NII) grew 17 per cent year-on-year (YoY) and 10 per cent sequentially to Rs 8,653 crore. Fee income grew 15 per cent YoY and 3 per cent QoQ to Rs 3,344 crore. The trading profits and miscellaneous income for the quarter stood at Rs 367 crores and Rs 130 crores respectively. Overall, non-interest income at Rs 3,840 crore, up 31 per cent YoY and 1 per cent QoQ. The operating profit for the quarter grew 17 per cent YoY and 4 per cent QOQ to Rs 6,162 crores.

SBI Cards & Payment Services

Net profit of SBI Cards & Payment Services rose 84.01% to Rs 385.78 crore in the quarter ended December 2021 as against Rs 209.65 crore during the previous quarter ended December 2020. Sales rose 19.98% to Rs 2889.46 crore in the quarter ended December 2021 as against Rs 2408.37 crore during the previous quarter ended December 2020.

Steel Strips Wheels

Net profit of Steel Strips Wheels rose 48.44% to Rs 42.69 crore in the quarter ended December 2021 as against Rs 28.76 crore during the previous quarter ended December 2020. Sales rose 64.05% to Rs 860.52 crore in the quarter ended December 2021 as against Rs 524.54 crore during the previous quarter ended December 2020.

The Ramco Cements

Net profit of The Ramco Cements declined 58.99% to Rs 82.57 crore in the quarter ended December 2021 as against Rs 201.35 crore during the previous quarter ended December 2020. Sales rose 16.34% to Rs 1541.37 crore in the quarter ended December 2021 as against Rs 1324.89 crore during the previous quarter ended December 2020.

Supreme Industries

Net profit of Supreme Industries declined 21.31% to Rs 245.72 crore in the quarter ended December 2021 as against Rs 312.28 crore during the previous quarter ended December 2020. Sales rose 5.49% to Rs 1945.11 crore in the quarter ended December 2021 as against Rs 1843.80 crore during the previous quarter ended December 2020.

Orient Hotels

Orient Hotels reported a consolidated net profit of Rs 7.4 crore in the third quarter ended December 31, 2021. The company had posted a consolidated net loss of Rs 7.62 crore in the same period last fiscal. Consolidated revenue from operations was at Rs 76.3 crore in the third quarter as against Rs 43.02 crore in the year-ago period. Total expenses were higher at Rs 68.95 crore as compared to Rs 54.26 crore in the same quarter last fiscal.

Greenpanel Industries

Net profit of Greenpanel Industries rose 107.13% to Rs 63.07 crore in the quarter ended December 2021 as against Rs 30.45 crore during the previous quarter ended December 2020. Sales rose 33.92% to Rs 424.42 crore in the quarter ended December 2021 as against Rs 316.93 crore during the previous quarter ended December 2020.

Apollo Pipes

Apollo Pipes reported standalone quarterly numbers, Net Sales at Rs 190.85 crore in December 2021 up 49.03% from Rs. 128.06 crore in December 2020. Quarterly Net Profit at Rs. 11.36 crore in December 2021 down 30.45% from Rs. 16.33 crore in December 2020. EBITDA stands at Rs. 22.80 crore in December 2021 down 16.61% from Rs. 27.34 crore in December 2020. Apollo Pipes EPS has decreased to Rs. 2.89 in December 2021 from Rs. 12.46 in December 2020.

Cera Sanitaryware

Net profit of Cera Sanitaryware rose 44.50% to Rs 43.25 crore in the quarter ended December 2021 as against Rs 29.93 crore during the previous quarter ended December 2020. Sales rose 28.08% to Rs 404.46 crore in the quarter ended December 2021 as against Rs 315.78 crore during the previous quarter ended December 2020.

Quick Heal Technologies

Net profit of Quick Heal Technologies rose 6.17% to Rs 14.29 crore in the quarter ended December 2021 as against Rs 13.46 crore during the previous quarter ended December 2020. Sales rose 13.94% to Rs 79.62 crore in the quarter ended December 2021 as against Rs 69.88 crore during the previous quarter ended December 2020.

Chennai Petroleum

Chennai Petroleum Corporation Limited (CPCL) has reported a standalone net profit of Rs 229 crore for the quarter ended December 31, 2021 when compared with a net loss of Rs 556 crore in the year-ago quarter. Revenue from operations stood at Rs 13,592 crore as compared to Rs 11,470 crore in the year-ago quarter. Total expenses stood at Rs 13,291 crore as against Rs 11,450 crore. Profit before tax was Rs 301 crore as against Rs 53 crore. In December 2021 quarter, crude throughput stood at 2.156 MMT as against 2.221 MMT in the year-ago period. For the 9-month period ended December 31, 2021, the company's net profit stood at Rs 348 crore when compared with a net profit of Rs 6 crore in the same period the previous year.

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Contact us:

SMIFS Limited. (<https://www.smifs.com/>)

Compliance Officer:

Sudipto Datta,

Vaibhav, 4 Lee Road, Kolkata 700020, West Bengal, India.

Contact No.: +91 33 4011 5401 /91 33 6634 5401

Email Id.: compliance@smifs.com
