

Market Snapshot (Updated at 8AM)

| Indian Indices | Close | Net Chng. | Chng. (%) |
|----------------|----------|-----------|-----------|
| Sensex | 57491.51 | 1545.67 | 2.62 |
| Nifty | 17149.10 | 468.05 | 2.66 |

| Global Indices | Close | Net Chng. | Chng. (%) |
|----------------|----------|-----------|-----------|
| DOW JONES | 34364.50 | 99.13 | 0.29 |
| NASDAQ COM. | 13855.13 | 86.21 | 0.63 |
| FTSE 100 | 7297.15 | 196.98 | 2.63 |
| CAC 40 | 6787.79 | 280.80 | 3.97 |
| DAX | 15011.13 | 592.75 | 3.80 |
| NIKKEI 225 | 27046.12 | 545.19 | 1.98 |
| SHANGHAI | 3487.28 | 37.47 | 1.06 |
| HANG SENG | 24240.52 | 421.67 | 1.71 |

| Currency | Close | Net Chng. | Chng. (%) |
|-----------|--------|-----------|-----------|
| USD / INR | 74.57 | 0.14 | 0.19 |
| USD / EUR | 1.13 | 0.00 | 0.13 |
| USD / GBP | 1.35 | 0.00 | 0.14 |
| USD / JPY | 113.79 | 0.04 | 0.04 |

| Precious Metals | Close | Net Chng. | Chng. (%) |
|-----------------|---------|-----------|-----------|
| Gold (USD) | 1839.85 | 3.22 | 0.17 |
| Silver | 23.82 | 0.02 | 0.08 |

| Energy | Close | Net Chng. | Chng. (%) |
|-------------|-------|-----------|-----------|
| NYMEX Crude | 83.51 | 0.18 | 0.22 |
| Brent Crude | 86.57 | 0.30 | 0.35 |
| Natural Gas | 3.93 | 0.10 | 2.53 |

| Bond | Close | Net Chng. | Chng. (%) |
|--------------|-------|-----------|-----------|
| 10 Yrs G-Sec | 6.66 | 0.03 | 0.50 |

| Indian ADRs | Close | Net Chng. | Chng. (%) |
|-----------------|-------|-----------|-----------|
| Dr. Reddy's Lab | 58.98 | 0.72 | 1.21 |
| HDFC Bank | 67.46 | 1.47 | 2.13 |
| ICICI Bank | 21.09 | 0.06 | 0.29 |
| Infosys Ltd | 22.94 | 0.47 | 2.01 |
| Tata Motors | 31.51 | 1.11 | 3.40 |
| Wipro | 7.62 | 0.24 | 3.05 |

Institutional Flow (In Crore) 24-01-2022

| Institution | Purchase | Sale | Net |
|-------------|----------|---------|---------|
| FII | 5030.52 | 8782.10 | 3751.58 |
| DII | 8243.09 | 8168.21 | 74.88 |

Key Contents

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Top News for Today

- **Future Retail:** The company said that it missed interest payments due on 5.6% Senior Secured Notes (USD).
- **IndiaMart:** The company has entered into an agreement to invest Rs. 61.55 crores in Simply Vyapar Apps in its Series B Investment Round by subscribing 1,809 Series B compulsorily convertible preference shares and purchasing 444 equity shares.
- **Hero Motocorp:** The company has approved an investment of Rs 700 crore in one or more tranches, in Hero FinCorp.
- **IIFL Securities:** The company declared an interim dividend of Rs 3 per share.
- **HDFC Mutual Fund:** The company has appointed Naozad Sirwalla as the Chief Financial Officer with effect from February 1, 2022 replacing Piyush Surana.
- **NACL:** To consider declaration of interim dividend on Jan. 28.
- **Alkem Laboratories:** To consider declaration of interim dividend on Feb. 4.

Events of the Day

- **Result for today:** Maruti Suzuki India, Cipla, Pidilite Industries, Macrotech Developers, SRF, United Spirits, Torrent Pharmaceuticals, Aditya Birla Sun Life AMC, APL Apollo Tubes, Brightcom Group, Astec Lifesciences, Best Agrolife, Can Fin Homes, CarTrade Tech, Cosmo Films, Federal Bank, Finolex Industries, Indiabulls Real Estate, Icara, Ion Exchange (India), MPS, Raymond, RPG Life Sciences, Star Cement, Swaraj Engines, Symphony, TeamLease Services
- **Concall for today:** 9:00 AM Zensar Tech, 10:00 AM Burger King, 10:30 AM Cera Sanitaryware, 11:30 AM Max Ventures and Industries, 12:00 PM IIFL Securities, 2:00 PM Shemaroo, 2:30 PM Indian Energy Exchange, 4:00 PM Sudarshan Chem, 4:00 PM Symphony, 4:00 PM APL Apollo, 4:00 PM Quick Heal Tech, 4:00 PM Heritage Foods, 4:30 PM Federal Bank, 4:30 PM Aditya Birla Sun Life Asset Mgmt, 5:00 PM TeamLease Ser., 6:00 PM Torrent Pharma, 7:00 PM Cipla
- **Britannia:** To meet investors and analysts on Jan. 31.
- **MPS:** To meet investors on Jan. 25.
- **Central Bank of India:** To meet investors and analysts on Jan. 28.
- **RBL Bank:** To meet investors and analysts on Jan. 27.
- **HSIL:** To meet investors and analysts on Jan. 28.
- **IDFC:** To meet investors and analysts on Jan. 29.
- **Aditya Birla Capital:** To meet investors and analysts on Feb. 4.
- **Raymond:** To meet investors and analysts on Jan. 27.
- **Vaibhav Global:** To meet investors and analysts on Jan. 28.
- **Crompton Greaves:** To meet investors and analysts on Jan. 31.
- **Transport Corporation:** To meet investors and analysts on Jan. 27.
- **TCI Express:** To meet investors and analysts on Jan. 28.
- **Tech Mahindra:** To meet investors and analysts on Feb. 1.
- **GHCL:** To meet investors and analysts on Jan. 27.
- **KEH:** To meet investors and analysts on Feb. 1.
- **Subros:** To meet investors and analysts on Jan. 28.

Market in Detailed (Updated at 8AM)

| Indian Indices | Index | Net Chng | %1D | %5D | %1M | %3M | %1Y |
|----------------|----------|----------|------|-------|-------|-------|-------|
| Sensex | 57491.51 | 1545.67 | 2.62 | 6.23 | 0.64 | 5.70 | 18.91 |
| Nifty | 17149.10 | 468.05 | 2.66 | 6.33 | 0.85 | 5.39 | 20.44 |
| BSE M Cap | 23998.73 | 952.94 | 3.82 | 8.21 | 1.47 | 4.56 | 29.39 |
| BSE S Cap | 28638.23 | 1328.98 | 4.43 | 8.03 | 0.96 | 2.88 | 57.26 |
| Nifty MC 100 | 29383.00 | 1180.60 | 3.86 | 8.29 | 0.78 | 3.83 | 36.95 |
| BSE Auto | 25415.53 | 690.98 | 2.65 | 5.22 | 5.59 | 1.12 | 8.10 |
| BSE Capgoods | 28759.79 | 974.02 | 3.28 | 7.56 | 2.59 | 7.92 | 44.05 |
| BSE FMCG | 13247.04 | 326.68 | 2.41 | 5.37 | 2.11 | 6.42 | 5.38 |
| BSE Metal | 18831.16 | 996.61 | 5.03 | 7.77 | 1.73 | 7.22 | 62.80 |
| BSE Oil&Gas | 18161.15 | 416.44 | 2.24 | 4.22 | 4.34 | 2.56 | 27.90 |
| BSE Healthcare | 23823.99 | 603.73 | 2.47 | 6.83 | 4.26 | 4.91 | 10.64 |
| BSE Power | 3842.07 | 106.93 | 2.71 | 1.52 | 10.33 | 11.36 | 86.25 |
| BSE Realty | 3665.43 | 231.40 | 5.94 | 10.52 | 3.19 | 7.83 | 45.53 |
| BSE ConsDur | 42081.63 | 1815.78 | 4.14 | 8.69 | 1.75 | 1.76 | 36.61 |
| BSE Bank | 42230.56 | 709.74 | 1.65 | 3.20 | 6.65 | 10.46 | 19.39 |
| BSE IT | 34737.73 | 1186.37 | 3.30 | 9.72 | 6.01 | 1.79 | 33.27 |

| LME | Index | Net Chng | %1D | %5D | %1M | %3M | %1Y |
|------------------|---------|----------|------|------|------|------|-------|
| Gold(\$/Ounce) | 1839.85 | 3.22 | 0.17 | 1.44 | 1.63 | 1.78 | 0.87 |
| Silver(\$/Ounce) | 23.77 | 0.22 | 0.93 | 1.25 | 3.23 | 3.28 | 6.24 |
| Aluminium | 3042.00 | 8.77 | 0.29 | 1.24 | 7.09 | 6.61 | 52.35 |
| Copper | 9763.00 | 221.00 | 2.21 | 0.14 | 1.75 | 0.95 | 22.14 |
| Zinc | 3627.50 | 47.00 | 1.28 | 3.07 | 2.02 | 3.69 | 34.70 |
| Lead | 2368.75 | 11.75 | 0.49 | 0.39 | 2.60 | 3.78 | 16.86 |

| Currency | Rate | Net Chng | %1D | %5D | %1M | %3M | %1Y |
|-----------|--------|----------|------|------|------|------|------|
| INR | 74.57 | 0.14 | 0.19 | 0.44 | 0.61 | 0.69 | 2.17 |
| USD Index | 95.94 | 0.02 | 0.02 | 0.21 | 0.09 | 2.26 | 6.14 |
| YUAN | 6.33 | 0.00 | 0.01 | 0.36 | 0.64 | 0.88 | 2.37 |
| GBP | 1.35 | 0.00 | 0.10 | 0.89 | 0.25 | 2.12 | 1.46 |
| EUR | 1.13 | 0.00 | 0.11 | 0.11 | 0.13 | 2.54 | 6.80 |
| YEN | 113.79 | 0.16 | 0.14 | 0.72 | 0.95 | 0.07 | 8.82 |

| Agro Commodities | Price | Net Chng | %1D | %5D | %1M | %3M | %1Y |
|------------------|---------|----------|------|------|-------|-------|-------|
| Coffee | 232.95 | 4.95 | 2.08 | 2.80 | 0.76 | 14.98 | 74.30 |
| Cotton | 120.76 | 0.31 | 0.26 | 0.32 | 10.60 | 13.26 | 52.56 |
| Sugar | 18.81 | 0.09 | 0.48 | 2.73 | 2.23 | 1.42 | 28.31 |
| Wheat | 806.50 | 6.00 | 0.75 | 4.88 | 1.01 | 4.50 | 25.18 |
| Soybean | 1403.50 | 0.50 | 0.04 | 3.10 | 4.68 | 11.72 | 27.59 |

| Global Indices | Index | Net Chng | %1D | %5D | %1M | %3M | %1Y |
|----------------|----------|----------|------|-------|-------|-------|-------|
| Dow Jones | 34364.50 | 99.13 | 0.29 | 4.31 | 4.41 | 3.85 | 11.00 |
| Nasdaq | 13855.13 | 86.21 | 0.63 | 6.97 | 11.49 | 9.01 | 1.61 |
| S&P 500 | 4410.13 | 12.19 | 0.28 | 5.42 | 6.68 | 3.42 | 14.39 |
| FTSE100 | 7297.15 | 196.98 | 2.63 | 4.13 | 1.02 | 1.03 | 9.92 |
| CAC40 | 6787.79 | 280.80 | 3.97 | 5.75 | 4.22 | 1.12 | 24.04 |
| DAX | 15011.13 | 592.75 | 3.80 | 5.79 | 4.73 | 3.77 | 10.02 |
| Mexico IPC | 50890.59 | 708.79 | 1.37 | 5.71 | 3.71 | 1.82 | 12.77 |
| Brazil Bovespa | 107937.1 | 1004.60 | 0.92 | 1.47 | 2.90 | 0.72 | 8.05 |
| Russian RTS | 1288.17 | 113.71 | 8.11 | 12.67 | 18.68 | 32.89 | 8.77 |
| Japan Nikkei | 27046.12 | 545.19 | 1.98 | 4.30 | 6.04 | 5.44 | 6.17 |
| Hang Seng | 24240.52 | 421.67 | 1.71 | 0.51 | 4.35 | 7.26 | 19.64 |
| Taiwan Index | 17730.73 | 267.23 | 1.49 | 3.57 | 1.34 | 4.90 | 11.13 |
| Shanghai Comp | 3487.28 | 37.47 | 1.06 | 2.33 | 3.63 | 3.41 | 3.80 |
| KOSPI | 2727.42 | 64.61 | 2.31 | 4.78 | 9.46 | 9.71 | 15.01 |
| Malaysia KLCI | 1510.03 | 11.83 | 0.78 | 2.13 | 0.42 | 4.91 | 4.22 |
| Jakarta Comp | 6598.59 | 51.24 | 0.77 | 0.15 | 0.63 | 0.33 | 5.52 |
| Philippine SE | 7264.07 | 11.43 | 0.16 | 1.09 | 1.14 | 0.73 | 2.72 |
| Thai Exch | 1640.54 | 12.19 | 0.74 | 2.17 | 0.20 | 0.39 | 9.25 |

| Freight | Index | Net Chng | %1D | %5D | %1M | %3M | %1Y |
|--------------|---------|----------|------|-------|-------|-------|---------|
| Baltic Dry | 1391.00 | 24.00 | 1.70 | 19.64 | 37.26 | 67.32 | 21.19 |
| Baltic Dirty | 692.00 | 0.00 | 0.00 | 0.72 | 11.96 | 11.73 | 33.33 |
| SG Dubai HY | 7.06 | 0.10 | 1.40 | 2.02 | 15.17 | 48.63 | 1257.69 |

| Energy Markets | Index | Net Chng | %1D | %5D | %1M | %3M | %1Y |
|----------------|-------|----------|------|------|-------|-------|-------|
| NYMEX Crude | 83.51 | 0.18 | 0.22 | 2.27 | 13.15 | 0.32 | 58.21 |
| BRENT Crude | 86.57 | 0.30 | 0.35 | 1.07 | 14.22 | 4.20 | 63.43 |
| Natural Gas | 3.93 | 0.10 | 2.53 | 8.36 | 8.13 | 35.01 | 29.11 |

| Bond Markets | Yield | Net Chng | %1D | %5D | %1M | %3M | %1Y |
|--------------|-------|----------|--------|--------|--------|--------|--------|
| US | 1.76 | 0.01 | 0.50 | 5.97 | 18.02 | 8.03 | 71.12 |
| UK | 1.13 | 0.05 | 3.84 | 5.06 | 21.73 | 1.66 | 265.58 |
| Brazil | 4.86 | 0.03 | 0.68 | 0.53 | 6.02 | 2.81 | 35.37 |
| Japan | 0.14 | 0.01 | 4.93 | 5.59 | 101.49 | 27.36 | 170.00 |
| Australia | 1.96 | 0.02 | 1.24 | 0.77 | 24.41 | 9.73 | 76.44 |
| India | 6.66 | 0.03 | 0.50 | 0.89 | 3.02 | 4.64 | 12.75 |
| Switzerland | 0.00 | 0.02 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 |
| Germany | 0.11 | 0.04 | 64.62 | 328.00 | 57.20 | 1.91 | 79.10 |

Taking global cues, the Nifty is expected to open flat around 17050 and likely to remain range-bound in the price band of 16900-17250.

The Nifty previous session ended 2.66% down at 17149.10. It opened on a negative note and continued declining uninterrupted towards finishing off with a huge bearish candle. It came down to the thick support zone placed in the price range of 17150-17000. Falling to maintain 17000 may further push the benchmark Index lower towards 16900 levels. Nifty 16900-17250 likely to be the intraday trading range.

On the Nifty hourly chart, oversold leading indicators suggesting range-bound oscillation in the price band of 16900-17250.

Nifty patterns on multiple periods suggest; it has come down to the most critical descending trend line support placed around 17000 levels. Pullback from these levels is likely towards 17250. However, bearish trend likely to persist as long as it trades below 17350 levels.

The Bank Nifty previous session ended 1.67% down at 36947.55. It might get into the trading range of 36300-37300.

The Financial Nifty Fut trading range is likely to be 18000-18800.

Nifty Crucial Supports & Resistances-

Supports- 17000, 16900 Resistances- 17250, 17350

Open Positional Calls-

T+3 BUY-

| Cash Segment | DABUR @ 550-548, TGT- 568, SL- closing below 538

BTST-

| Options Segment | NIFTY 3'FEB 17500-CE @ 210-200, TGT- 300, SL- below 150

T+2 BUY-

| Cash Segment | HDFC @ 2555-2550, TGT- 2600, SL- closing below 2525

- **Future Retail:** The company said that it missed interest payments due on 5.6% Senior Secured Notes (USD).
- **IndiaMart:** The company has entered into an agreement to invest Rs. 61.55 crores in Simply Vyapar Apps in its Series B Investment Round by subscribing 1,809 Series B compulsorily convertible preference shares and purchasing 444 equity shares.
- **Hero Motocorp:** The company has approved an investment of Rs 700 crore in one or more tranches, in Hero FinCorp.
- **IIFL Securities:** The company declared an interim dividend of Rs 3 per share.
- **HDFC Mutual Fund:** The company has appointed Naozad Sirwalla as the Chief Financial Officer with effect from February 1, 2022 replacing Piyush Surana.
- **NACL:** To consider declaration of interim dividend on Jan. 28.
- **Alkem Laboratories:** To consider declaration of interim dividend on Feb. 4.
- **Kirloskar Ferrous:** The company announced interim dividend of Rs 2.5 per share.
- **Mannapuram Finance:** To consider declaration of interim dividend on Feb. 14.
- **GMM Pfaudler:** To consider declaration of interim dividend on Feb. 3.

U.S. Futures, Stocks Fall After Wall Street Swings

U.S. equity futures and Asian stocks declined Tuesday after breathtaking volatility on Wall Street stoked by concerns over Federal Reserve policy tightening and geopolitical tension. S&P 500 and Nasdaq 100 contracts retreated about 1%, while an Asia-Pacific share gauge hit the lowest point since November 2020. U.S. stocks erased a 4% drop to close up Monday on high volumes in a wild turnaround from a selloff that rivaled any of the last two years. Treasuries were mixed, with the benchmark 10-year yield inching lower. Oil stabilized after getting swept up in the bout of risk aversion. Markets are being rattled by the prospect of a Fed interest-rate hiking cycle and balance-sheet reduction to tackle inflation. Escalating U.S.-Russia tension over Ukraine has also encouraged demand for havens. The dollar held gains. In Australia, bonds slid after stronger-than-expected inflation data as traders boosted bets on rate increases. Singapore's dollar strengthened on surprise monetary-policy tightening to damp price pressures.

Oil Rebounds from Tumble as Traders Focus on Demand Outlook

Oil rose after the biggest one-day drop this year as traders focused on the still-positive demand outlook and appetite for risk rebounded. West Texas Intermediate climbed toward \$84 a barrel after shedding more than 2% on Monday, when U.S. equities swooned then recovered. The volatile trading comes as the Federal Reserve prepares the ground for interest-rate increases, and Russian troops mass on the border with Ukraine. In the paper market, oil bears have retreated as speculators turn more bullish amid lower stockpiles.

Rio Wins Deal with Mongolia to Advance Troubled Copper Mine

Rio Tinto Group will start work on a long-delayed \$6.9 billion underground expansion of its giant Oyu Tolgoi copper operation, after sealing a deal that waives debt owed by the Mongolian government to the troubled project. The agreement, which has been approved by the Mongolian parliament after being proposed by Rio last month, resets the London-based company's relationship with the government, it said in a statement. Regulatory hurdles will be removed to allow first sustainable production from 2023's first half.

Pfizer Jabs Beat Omicron; Australia Extends Curbs

Pfizer Inc. and BioNTech SE said a pair of studies confirmed three doses of their Covid-19 vaccine produce antibodies that can neutralize the omicron variant. Australia's most-populous state extended restrictions a month as the current wave of infections shows signs of peaking. Beijing eased a testing requirement for the Winter Olympics even as a growing number of cases associated with the games are being found. Athletes are using chartered flights to get to China safely. Quarantine-free travel resumed between Singapore and the nearby Indonesian islands of Batam and Bintan, as the countries continue to prying open their borders despite rising Covid-19 cases. Some foreigners and Vietnamese living abroad no longer need written permission from authorities to enter the country as the government eases travel restrictions.

FDA Halts Use of Two Treatments Ineffective Against Omicron

U.S. regulators restricted the use of a pair of Covid-19 monoclonal antibody therapies after scientific evidence suggested they are unlikely to be effective against the omicron variant. The Food and Drug Administration said in a statement on Monday that it had decided to limit access to the treatments, which are made by Eli Lilly & Co. and Regeneron Pharmaceuticals Inc., amid the recent surge in omicron infections. The variant, which was first detected last year in southern Africa, now accounts for nearly all new cases of Covid-19 in the U.S.

Auto / Auto Ancillaries

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[ReadyAssist lines up \\$8 million investment to set up EV stores](#)

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Pharma/Fertilizers/Healthcare/Chemical

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[Multiples Alternate buys into BDR Pharma, invests Rs 750 cr](#)

Infrastructure/Cement/Real Estate

[OT-IT convergence: Driving the future of Industry 4.0 & Industry 5.0](#)

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FMCG/Retail/Textile/Food

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[Delhi slashes number of dry days to 3, down from 21 earlier](#)

[CAIT files complaint with CCI accusing Amazon of concealing facts for More Retail takeover nod](#)

[Future Retail misses servicing of interest payment on USD Notes](#)

[Can't accept offer until legally viable, says Future Retail independent director on Amazon proposal](#)

Hospitality/Aviation/Logistics

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[Passenger traffic at Bengaluru international airport rises 18.9% in 2021](#)

[Air India to be transferred to Tata Group on January 27](#)

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