



The Nifty previous session ended 0.97% down at 17110.15. It opened gap-down and recovered sharply towards finishing off with a Spinning-top candle. Pullback from the short-term descending trend line placed around 17000 levels for the second consecutive session suggesting continuation of pullback towards higher highs. Chart pattern suggesting retracement towards 16900 may again find buyers for the higher targets of 17250 and 17350.

On the Nifty hourly chart, oversold leading indicators turning around while the ADX showing end of downtrend. Hence, buy-on-dips is advised.

Nifty patterns on multiple periods suggest; bullish reversal from the short-term descending trend line suggesting continuation of this pull back towards 17250 and 17350 levels. Broader trading range likely to be 16900-17350.

Nifty Crucial Supports & Resistances-

Supports- 17000, 16900 Resistances- 17250, 17350

Open Positional Calls-

- T+5 BUY
|Cash Segment| INDIAN HOTEL @ 194-193, TGT- 203, SL- closing below 188
- T+14 INST POSITIONAL BUY-
|Cash Segment| BATA @ 1970-1960, TGT- 2160, Closing SL- below 1860
- T+7 INST POSITIONAL BUY-
|Cash Segment| LT @ 1890-1880, TGT- 1980, Closing SL- below 1850
- T+3 BUY
|Cash Segment| DLF @ 375-374, TGT- 390, SL- closing below 366
- T+7 INST POSITIONAL BUY-
|Cash Segment| HDFC BANK @ 1460-1450, TGT- 1530, Closing SL- below 1410
- T+14 INST POSITIONAL BUY-
|Cash Segment| INDUSIND BANK @ 870-860, TGT- 940, Closing SL- below 820
- T+10 INST POSITIONAL BUY-
|Cash Segment| M&M @ 850-840, TGT- 900, Closing SL- below 810

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Nifty Intraday Chart



Market in Retrospect

India's stock benchmarks declined, dragged by losses in information technology, consumer durables, healthcare and realty stocks, amid weak global cues following the Federal Reserve Chair's comments hinting at a steady unwind of its pandemic-era stimulus.

Nifty index ended 1.81% lower at 16,964. The broader markets represented by the NIFTY 500 Index ended 1.68% lower, ending at 14,583. Among the sectorial indices, all indices ended lower. Nifty Realty was the top loser, losing by 2.36%, followed by Nifty Pharma was losing by 2.32%.

Axis Bank was the top gainer, gaining by 2.88%, followed by SBI and Maruti Suzuki gained by 2.78% & 2.53% respectively. HCL Technologies was the top loser, losing by 4.09%, followed by Tech Mahindra and Dr. Reddy's which fell by 3.67% & 3.33% respectively.

The Advance : Decline ratio stood at 861:1278

Market Turnover (In Crore) 27-01-2022

Name	Last	Previous
NSE Cash	79900.68	73375.93
NSE F&O	20057219.47	9422275.61
BSE Cash	5,324.49	5,581.05
BSE F&O	*NA	81.48

FII Derivatives Flow (In Crore) 25-01-2022*

Instrument	Purchase	Sale	Net
Index Future	8620.84	8776.45	-155.61
Index Option	806322.11	811279.39	-4957.28
Stock Future	51325.88	50793.65	532.23
Stock Option	27917.55	28354.48	-436.93

Institutional Flow (In Crore) 25-01-2022*

Institution	Purchase	Sale	Net
FII	7357.33	14451.81	7094.48
DII	10764.40	6229.87	4534.53

*Data not updated till 6:30pm

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Axis Bank	2.88	6.06	34927774	14768280
SBI	2.78	2.55	35409230	18555540
Maruti Suzuki India	2.53	10.04	2899559	1112466
Cipla	2.42	3.57	7859401	2402376
Kotak Bank	1.87	0.86	3718619	1976384

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Wipro Ltd	3.19	12.30	15675872	11471970
TCS	3.20	6.78	5718297	3796118
Dr. Reddy'S Lab	3.33	9.15	705506	416115
Tech Mahindra	3.67	13.44	4434890	3258161
Hcl Technologies Ltd	4.09	10.13	8304735	6151012

Bulk and Block Deals

<https://www.nseindia.com/products/content/Equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.asp>

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	57276.94	581.21	1.00	4.70	0.27	6.64	18.47
Nifty	17110.15	167.80	0.97	4.62	0.63	6.34	20.16
BSE M Cap	23942.10	303.36	1.25	6.04	1.70	6.42	29.09
BSE S Cap	28633.52	235.81	0.82	6.28	0.94	0.65	57.23
Nifty MC 100	29364.70	312.20	1.05	6.37	0.84	5.59	36.87
BSE Auto	26118.15	112.29	0.43	0.95	8.51	1.91	11.08
BSE Capgoods	28920.37	231.20	0.79	5.36	3.17	7.60	44.85
BSE FMCG	13286.48	111.72	0.83	3.05	1.82	7.04	5.69
BSE Metal	18934.62	73.07	0.38	5.95	1.19	9.33	63.69
BSE Oil&Gas	18293.42	99.77	0.54	3.56	5.10	2.97	28.83
BSE Healthcare	23577.76	432.24	1.80	5.93	5.25	6.44	9.50
BSE Power	3902.68	32.17	0.82	0.75	12.07	12.77	89.19
BSE Realty	3666.50	63.23	1.70	7.88	3.16	10.83	45.58
BSE ConsDur	40941.58	1083.56	2.58	10.19	4.41	7.02	32.91
BSE Bank	43584.40	419.99	0.97	0.27	10.07	7.76	23.22
BSE IT	33527.81	1073.69	3.10	9.72	9.28	2.05	28.62

Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.83	0.03	1.63	1.63	24.25	18.95	80.44
UK	1.25	0.05	4.17	1.88	34.92	26.57	363.94
Brazil	4.92	0.06	1.21	0.82	7.39	6.21	38.51
Japan	0.16	0.02	12.77	8.16	160.66	59.00	224.49
Australia	2.02	0.08	4.01	1.56	28.28	11.71	85.09
India	6.75	0.09	1.34	1.83	4.36	6.47	14.20
Switzerland	0.03	0.01	31.82	30.95	115.43	122.31	106.22
Germany	0.05	0.02	32.43	108.33	79.42	71.91	90.84

Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	75.07	0.29	0.39	0.74	0.10	0.06	2.86
USD Index	96.86	0.38	0.39	1.17	0.80	3.26	6.85
YUAN	6.36	0.04	0.67	0.35	0.12	0.45	1.89
GBP	1.34	0.01	0.41	1.41	0.25	2.45	2.04
EUR	1.12	0.01	0.45	1.09	1.23	3.57	7.61
YEN	115.14	0.50	0.43	0.89	0.23	1.14	9.58

Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1296.00	47.00	3.50	17.45	41.54	65.97	15.84
Baltic Dirty	682.00	9.00	1.30	1.30	13.23	14.32	30.90
SG Dubai HY	7.30	1.22	20.07	0.14	19.67	36.45	2333.33

Global Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	34168.09	129.64	0.38	2.46	5.88	3.73	12.75
Nasdaq	13542.12	2.83	0.02	5.57	14.68	11.12	2.05
S&P 500	4349.93	6.52	0.15	4.03	9.21	4.43	15.97
FTSE100	7507.97	36.23	0.49	1.04	1.82	3.48	14.29
CAC40	6984.98	1.00	0.01	2.94	2.20	3.40	27.90
DAX	15415.49	48.80	0.32	3.15	2.68	1.88	13.14
Mexico IPC	51037.05	67.34	0.13	3.38	4.17	1.31	15.31
Brazil Bovespa	111289.2	1085.40	0.98	3.03	5.43	4.63	3.96
Russian RTS	1380.53	56.09	4.24	4.83	13.88	27.01	0.90
Japan Nikkei	26170.30	841.03	3.11	5.77	8.74	10.06	8.61
Hang Seng	23807.00	482.90	1.99	4.59	2.51	7.11	18.74
Taiwan Index	17674.40	26.72	0.15	3.03	2.08	3.51	12.57
Shanghai Comp	3394.25	61.42	1.78	4.52	6.13	4.72	5.01
KOSPI	2614.49	94.75	3.50	8.67	12.84	13.58	16.27
Malaysia KLCI	1515.99	0.23	0.02	0.77	1.17	4.24	4.09
Jakarta Comp	6611.16	10.34	0.16	0.24	0.54	0.14	8.22
Philippine SE	7273.52	19.91	0.27	0.47	0.26	0.60	5.97
Thai Exch	1634.17	9.27	0.56	1.38	0.14	0.40	9.08

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	87.48	0.17	0.19	0.71	15.81	5.88	65.60
BRENT Crude	90.16	0.22	0.24	2.04	15.29	10.33	70.76
Natural Gas	4.42	0.14	3.23	16.12	12.00	28.22	42.83

LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1811.43	7.83	0.43	1.50	0.02	0.83	1.75
Silver(\$/Ounce)	23.16	0.34	1.45	5.23	0.53	3.63	8.22
Aluminium	3106.00	2.50	0.08	1.57	9.35	10.28	53.33
Copper	9952.50	116.75	1.19	0.90	3.73	0.03	24.29
Zinc	3629.25	31.75	0.88	0.76	2.07	4.70	37.85
Lead	2329.25	15.50	0.66	1.65	0.89	5.24	13.00

Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	236.10	2.80	1.17	3.10	3.99	15.71	74.82
Cotton	121.62	0.71	0.58	1.02	8.32	11.95	55.29
Sugar	18.47	0.02	0.11	2.43	3.85	6.24	24.29
Wheat	794.00	1.00	0.13	0.47	1.24	2.72	22.77
Soybean	1444.00	4.00	0.28	1.28	5.29	14.69	29.68

Laurus Labs

Net profit of Laurus Labs declined 43.66% to Rs 153.73 crore in the quarter ended December 2021 as against Rs 272.85 crore during the previous quarter ended December 2020. Sales declined 20.15% to Rs 1028.76 crore in the quarter ended December 2021 as against Rs 1288.42 crore during the previous quarter ended December 2020.

Colgate-Palmolive

FMCG major Colgate-Palmolive India Ltd reported an increase of 1.6 per cent in its net profit to Rs 252.33 crore for the third quarter ended December 2021. The company had posted a net profit of Rs 248.36 crore in the corresponding quarter of the last financial year. Its revenue from operations during October-December 2021 increased 3.84 per cent to Rs 1,271.29 crore, against Rs 1,224.21 crore in the year-ago period. Total expenses stood at Rs 945 crore in the December 2021 quarter, a rise of 3.98 per cent as compared with Rs 908.77 crore a year ago.

Canara Bank

Canara Bank more than double its net profit to Rs 2,203 crore for the December quarter. The bank reported a net profit at Rs 1057 crore in the year ago period. Net interest margin, a key profitability parameter, rose to 2.83 per cent for the December quarter from 2.72 per cent in the year ago period. The bank's net interest income rose 14 per cent year-on-year at Rs 6,946 crore. The bank recovered Rs 2,784 crore in the December quarter from bad loans as well as written off accounts, as compared with Rs 2,893 crore in the year back period. The bank's operating profit rose 10 per cent at Rs 5,803 crore against Rs 5,267 crore over the same period while total provision dipped 47 per cent at Rs 2,245 crore from Rs 4,210 crore helping the sharp rise in net profit. Provisions to cover bad loans were Rs 2,705 crore against Rs 2658 crore in the corresponding quarter in 2020.

AIA Engineering

Net profit of AIA Engineering declined 13.17% to Rs 138.16 crore in the quarter ended December 2021 as against Rs 159.12 crore during the previous quarter ended December 2020. Sales rose 21.23% to Rs 833.04 crore in the quarter ended December 2021 as against Rs 687.14 crore during the previous quarter ended December 2020.

Arvind

Net profit of Arvind rose 272.42% to Rs 92.77 crore in the quarter ended December 2021 as against Rs 24.91 crore during the previous quarter ended December 2020. Sales rose 50.34% to Rs 2275.66 crore in the quarter ended December 2021 as against Rs 1513.66 crore during the previous quarter ended December 2020.

Apcotex Industries

Net profit of Apcotex Industries rose 43.25% to Rs 23.78 crore in the quarter ended December 2021 as against Rs 16.60 crore during the previous quarter ended December 2020. Sales rose 52.40% to Rs 250.80 crore in the quarter ended December 2021 as against Rs 164.57 crore during the previous quarter ended December 2020.

GHCL

Net profit of GHCL rose 38.54% to Rs 162.88 crore in the quarter ended December 2021 as against Rs 117.57 crore during the previous quarter ended December 2020. Sales rose 41.97% to Rs 1004.76 crore in the quarter ended December 2021 as against Rs 707.74 crore during the previous quarter ended December 2020.

HIL

Net profit of Hil declined 34.99% to Rs 34.15 crore in the quarter ended December 2021 as against Rs 52.53 crore during the previous quarter ended December 2020. Sales rose 2.31% to Rs 821.44 crore in the quarter ended December 2021 as against Rs 802.87 crore during the previous quarter ended December 2020.

HSIL

Net profit of HSIL declined 20.68% to Rs 28.49 crore in the quarter ended December 2021 as against Rs 35.92 crore during the previous quarter ended December 2020. Sales rose 17.96% to Rs 638.75 crore in the quarter ended December 2021 as against Rs 541.48 crore during the previous quarter ended December 2020.

India Grid Trust

Net profit of India Grid Trust declined 2.21% to Rs 92.49 crore in the quarter ended December 2021 as against Rs 94.58 crore during the previous quarter ended December 2020. Sales rose 32.06% to Rs 578.54 crore in the quarter ended December 2021 as against Rs 438.10 crore during the previous quarter ended December 2020.

Kalyani Steels

Net profit of Kalyani Steels declined 29.28% to Rs 42.78 crore in the quarter ended December 2021 as against Rs 60.49 crore during the previous quarter ended December 2020. Sales rose 10.60% to Rs 406.70 crore in the quarter ended December 2021 as against Rs 367.72 crore during the previous quarter ended December 2020.

La Opala RG

Net profit of La Opala RG rose 28.37% to Rs 32.49 crore in the quarter ended December 2021 as against Rs 25.31 crore during the previous quarter ended December 2020. Sales rose 38.53% to Rs 108.59 crore in the quarter ended December 2021 as against Rs 78.39 crore during the previous quarter ended December 2020.

Mold-Tek Packaging

Net profit of Mold-Tek Packaging rose 11.51% to Rs 16.66 crore in the quarter ended December 2021 as against Rs 14.94 crore during the previous quarter ended December 2020. Sales rose 20.04% to Rs 160.28 crore in the quarter ended December 2021 as against Rs 133.52 crore during the previous quarter ended December 2020.

PSP Projects

Net profit of PSP Projects rose 71.85% to Rs 50.13 crore in the quarter ended December 2021 as against Rs 29.17 crore during the previous quarter ended December 2020. Sales rose 24.47% to Rs 485.62 crore in the quarter ended December 2021 as against Rs 390.16 crore during the previous quarter ended December 2020.

Subros

Net profit of Subros declined 72.48% to Rs 7.55 crore in the quarter ended December 2021 as against Rs 27.43 crore during the previous quarter ended December 2020. Sales declined 9.31% to Rs 547.62 crore in the quarter ended December 2021 as against Rs 603.85 crore during the previous quarter ended December 2020.

Transport Corporation of India

Net profit of Transport Corporation of India rose 95.82% to Rs 81.93 crore in the quarter ended December 2021 as against Rs 41.84 crore during the previous quarter ended December 2020. Sales rose 3.79% to Rs 837.68 crore in the quarter ended December 2021 as against Rs 807.09 crore during the previous quarter ended December 2020.

TD Power Systems

Net profit of TD Power Systems declined 7.04% to Rs 19.54 crore in the quarter ended December 2021 as against Rs 21.02 crore during the previous quarter ended December 2020. Sales rose 6.69% to Rs 179.81 crore in the quarter ended December 2021 as against Rs 168.54 crore during the previous quarter ended December 2020.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
Ramkrishna Forgings Ltd	Cash dividend of INR0.50 effective 28-01-22
MOIL Ltd	3.384 Mln stock buyback effective 28-01-22

Domestic Events

- India Foreign Exchange Reserve for January 21, 2022.

Global Events

- Euro Area Consumer Confidence for January 2022.
- The U.S. Personal Income and Personal Spending for December 2021.

Source of News : The content may have been taken from The Economic Times, Business Standard, Business Line, Mint and other leading financial newspapers and financial portals BSE,NSE, Bloomberg, Moneycontrol & others.

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Analyst holding in stock: **NO**

Key to SMIFS Investment Rankings

Buy: Return >15%, Accumulate: Return between 5% to 15%, Reduce: Return between -5% to +5%, Sell: Return < -5%

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