

Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	57276.94	581.21	1.00
Nifty	17110.15	167.80	0.97

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	34160.78	7.31	0.02
NASDAQ COM.	13352.79	189.34	1.40
FTSE 100	7554.31	84.53	1.13
CAC 40	7023.80	41.84	0.60
DAX	15524.27	64.88	0.42
NIKKEI 225	26675.37	506.51	1.94
SHANGHAI	3364.35	28.15	0.83
HANG SENG	23544.59	260.90	1.10

Currency	Close	Net Chng.	Chng. (%)
USD / INR	75.07	0.29	0.39
USD / EUR	1.11	0.00	0.07
USD / GBP	1.34	0.00	0.16
USD / JPY	115.46	0.08	0.07

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1797.87	0.37	0.02
Silver	22.79	0.11	0.48

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	87.07	0.46	0.53
Brent Crude	89.68	0.34	0.38
Natural Gas	4.34	0.06	1.33

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	6.75	0.09	1.34

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	55.33	2.76	4.75
HDFC Bank	64.78	1.21	1.83
ICICI Bank	20.88	0.01	0.05
Infosys Ltd	21.81	0.58	2.59
Tata Motors	32.70	0.95	2.99
Wipro	7.08	0.23	3.15

Institutional Flow (In Crore) 27-01-2022

Institution	Purchase	Sale	Net
FII	11417.36	17684.11	6266.75
DII	10727.48	7846.16	2881.32

Key Contents

- ⇒ [Market Outlook/Recommendation](#)
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Top News for Today

- **TVS Motor:** The company has acquired 75% stake in the Swiss E-Mobility Group through 1.15 lakh equity shares acquired at 525.58 CHF (Swiss Franc) on cash consideration. It plans to acquire the balance 25% stake in SEMG by next year.
- **Lupin:** The company has entered a promotional agreement with Exeltis USA Inc. to promote SOLOSEC along with Exeltis' existing line of Women's Health products.
- **Kirloskar Oil Engines:** The company has appointed Gauri Kirloskar to supervise day to day operations for the interim period as Managing Director Sanjeev Nimkar has resigned.
- **Jubilant Ingrevia:** The company will consider declaration of interim dividend on Feb. 1.
- **Advanced Enzyme Technologies:** The company's subsidiary SciTech Specialities Private Limited has approved investment in Vecteng SciTech, South Africa by acquiring 14% of paid up share capital of Vecteng for Rs 10.9 lakh (\$14,500).
- **Jubilant Foodworks:** The acquisition of additional 39% stake in JGHL from Golden Harvest QSR Limited by the company is now likely to be completed by April 27, 2022.

Events of the Day

- **Result for today:** Atul., Asahi India Glass., AU Small Finance Bank, Blue Dart., Britannia Industries., CARE Ratings., Central Bank of India, Century Plyboards., Chambal Fertilisers, Crompton Greaves Consumer, Deepak Fertilisers & Petrochemicals, Dixon Technologies India., Dr Reddy's, Equitas Small Finance Bank, Great Eastern Shipping, Gujarat State Fertilizers & Chemicals, Happiest Minds Technologies, Info Edge India., Karnataka Bank., Larsen & Toubro., Max Financial Services., Marico., Oberoi Realty., Shriram City Union Finance., Suzlon Energy., Tata Coffee., TCI Express., United Breweries., UTI Asset Management Co, Vedanta.
- **Concall for today:** 10:30 AM Dalmia Bharat, 11:00 AM Motilal Oswal, 11:00 AM Fino Payments, 11:00 AM Laurus Labs, 11:00 AM Chalet Hotels, 11:00 AM Subros, 11:30 AM TD Power System, 11:30 AM LIC Housing Fin, 12:00 PM KEI Industries, 12:00 PM Indian Metals, 2:00 PM Apcotex Ind, 2:30 PM Indus Towers, 3:00 PM HIL, 3:00 PM Ion Exchange, 3:30 PM HT Media, 3:30 PM PNB, 3:30 PM NIIT, 3:30 PM Orient Bell, 4:00 PM HSIL, 4:00 PM Filatex India, 4:00 PM Mahindra Logistic, 4:00 PM Control Print, 4:00 PM Guj Mineral, 4:00 PM IIFL Finance, 4:00 PM IndiGrid InvIT, 4:00 PM Home First Fina, 4:00 PM Central Bank, 4:00 PM Steel Str Wheel, 4:00 PM Dollar, 4:30 PM Dixon Technologies, 4:30 PM DB Corp, 5:00 PM Vaibhav Global, 5:00 PM TCI Express, 5:30 PM Privi Speciality, 6:00 PM Vedanta, 6:00 PM Kotak Mahindra, 6:00 PM AU Small Finance, 6:00 PM Marico, 6:30 PM Dr Reddys Labs, 7:00 PM Max Financial, 7:30 PM L&T
- **Tata Motors:** To meet investors and analysts on Jan. 31.
- **Mahindra Finance:** To meet investors and analysts on Feb. 2.
- **BPCL:** To meet investors and analysts on Feb. 2.
- **Minda Industries:** To meet investors and analysts on Feb. 4.
- **Indian Oil:** meet investors and analysts on Feb. 2.
- **Balrampur Chini:** To meet investors and analysts on Feb. 3.
- **Aditya Birla Fashion and Retail:** To meet investors and analysts on Feb. 1.

Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	57276.94	581.21	1.00	4.70	1.07	4.51	22.19
Nifty	17110.15	167.80	0.97	4.62	0.71	4.18	23.83
BSE M Cap	23942.10	303.36	1.25	6.04	2.89	5.13	31.49
BSE S Cap	28633.52	235.81	0.82	6.28	1.00	1.94	58.78
Nifty MC 100	29364.70	312.20	1.05	6.37	2.43	3.77	39.90
BSE Auto	26118.15	112.29	0.43	0.95	6.90	3.44	14.55
BSE Capgoods	28920.37	231.20	0.79	5.36	1.18	7.63	45.91
BSE FMCG	13286.48	111.72	0.83	3.05	2.56	5.31	7.32
BSE Metal	18934.62	73.07	0.38	5.95	1.71	5.27	68.56
BSE Oil&Gas	18293.42	99.77	0.54	3.56	3.98	0.30	30.54
BSE Healthcare	23577.76	432.24	1.80	5.93	7.26	5.49	12.36
BSE Power	3902.68	32.17	0.82	0.75	10.93	16.10	91.86
BSE Realty	3666.50	63.23	1.70	7.88	4.36	7.51	52.13
BSE ConsDur	40941.58	1083.56	2.58	10.19	6.38	4.98	34.79
BSE Bank	43584.40	419.99	0.97	0.27	8.89	3.48	26.58
BSE IT	33527.81	1073.69	3.10	9.72	10.61	1.49	31.73

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1797.87	0.37	0.02	2.05	0.46	0.06	2.46
Silver(\$/Ounce)	22.76	0.01	0.05	6.35	1.15	5.50	14.14
Aluminium	3114.75	8.75	0.28	0.55	9.65	16.85	56.68
Copper	9836.75	115.75	1.16	1.81	2.52	1.76	25.77
Zinc	3654.50	25.25	0.70	0.58	2.78	8.11	42.82
Lead	2321.75	7.50	0.32	1.37	0.56	4.05	14.65

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	75.07	0.29	0.39	0.74	0.10	0.06	2.86
USD Index	97.19	0.07	0.07	1.62	1.02	4.12	7.44
YUAN	6.37	0.00	0.05	0.42	0.05	0.42	1.32
GBP	1.34	0.00	0.08	1.17	0.30	2.87	2.38
EUR	1.11	0.00	0.02	1.74	1.44	4.57	8.04
YEN	115.46	0.09	0.08	1.54	0.55	1.63	9.72

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	232.05	6.85	2.87	4.76	2.20	13.72	71.83
Cotton	121.18	0.45	0.37	0.36	10.11	8.36	56.36
Sugar	18.41	0.08	0.43	2.75	4.16	6.55	23.89
Wheat	783.25	6.25	0.80	0.42	0.03	0.29	22.62
Soybean	1451.00	2.50	0.17	2.58	6.05	15.51	32.55

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	34160.78	7.31	0.02	1.60	6.15	4.39	11.62
Nasdaq	13352.79	189.34	1.40	5.66	15.39	13.56	0.12
S&P 500	4326.51	23.42	0.54	3.48	9.61	5.87	14.23
FTSE100	7554.31	84.53	1.13	0.40	2.47	4.20	15.75
CAC40	7023.80	41.84	0.60	2.37	2.19	3.23	27.46
DAX	15524.27	64.88	0.42	2.44	2.75	1.10	13.60
Mexico IPC	50466.02	571.03	1.12	3.89	5.21	1.53	13.97
Brazil Bovespa	112611.6	1322.40	1.19	3.22	7.39	6.53	5.28
Russian RTS	1399.64	75.24	5.68	3.51	13.16	25.57	1.08
Japan Nikkei	26675.37	506.51	1.94	3.07	8.23	7.44	5.39
Hang Seng	23544.59	260.90	1.10	5.69	1.14	7.86	17.53
Taiwan Index	17674.40	26.72	0.15	3.03	2.08	3.51	12.57
Shanghai Comp	3364.35	28.15	0.83	4.44	7.27	4.33	3.97
KOSPI	2636.18	21.88	0.84	6.98	12.71	12.40	14.10
Malaysia KLCI	1519.63	3.66	0.24	0.49	1.31	3.01	3.86
Jakarta Comp	6618.89	8.95	0.14	1.58	0.33	1.47	10.72
Philippine SE	7301.07	27.55	0.38	0.10	0.20	2.00	6.56
Thai Exch	1634.17	9.27	0.56	1.38	0.45	0.61	11.28

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1302.00	6.00	0.46	11.67	41.27	64.13	11.43
Baltic Dirty	685.00	3.00	0.44	0.87	12.85	14.38	31.48
SG Dubai HY	7.30	1.22	20.07	0.14	19.67	36.45	2333.33

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	87.07	0.46	0.53	2.27	14.60	5.14	66.35
BRENT Crude	89.68	0.34	0.38	2.04	14.00	10.01	71.44
Natural Gas	4.34	0.06	1.33	14.75	15.98	19.90	50.02

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.82	0.02	1.09	3.47	22.85	15.13	74.09
UK	1.23	0.03	2.50	0.25	32.76	24.54	356.51
Brazil	4.91	0.01	0.24	1.22	7.27	6.81	37.28
Japan	0.16	0.00	0.63	16.79	153.97	72.04	300.00
Australia	1.97	0.05	2.52	2.82	25.05	6.94	82.76
India	6.75	0.09	1.34	1.83	4.36	6.47	14.20
Switzerland	0.03	0.00	18.18	38.10	113.83	120.00	105.58
Germany	0.06	0.02	20.27	145.83	75.72	66.85	89.19

Taking global cues, the Nifty is expected to open positive around 17150 and likely to remain range-bound in the price band of 17000-17350.

The Nifty previous session ended 0.97% down at 17110.15. It opened gap-down and recovered sharply towards finishing off with a Spinning-top candle. Pullback from the short-term descending trend line placed around 17000 levels for the second consecutive session suggesting continuation of pullback towards higher highs. Chart pattern suggesting retracement towards 16900 may again find buyers for the higher targets of 17250 and 17350.

On the Nifty hourly chart, oversold leading indicators turning around while the ADX showing end of downtrend. Hence, buy-on-dips is advised.

Nifty patterns on multiple periods suggest; bullish reversal from the short-term descending trend line suggesting continuation of this pull back towards 17250 and 17350 levels. Broader trading range likely to be 16900-17350.

The Bank Nifty previous session ended 0.73% up at 37,982.10. It might get into the trading range of 37300-38300.

The Financial Nifty Fut trading range is likely to be 17300-17800.

Nifty Crucial Supports & Resistances-
Supports- 17000, 16900 Resistances- 17250, 17350

Open Positional Calls-

T+5 BUY

|Cash Segment| INDIAN HOTEL @ 194-193, TGT- 203, SL- closing below 188

T+14 INST POSITIONAL BUY-

|Cash Segment| BATA @ 1970-1960, TGT- 2160, Closing SL- below 1860

T+7 INST POSITIONAL BUY-

|Cash Segment| LT @ 1890-1880, TGT- 1980, Closing SL- below 1850

T+3 BUY

|Cash Segment| DLF @ 375-374, TGT- 390, SL- closing below 366

T+7 INST POSITIONAL BUY-

|Cash Segment| HDFC BANK @ 1460-1450, TGT- 1530, Closing SL- below 1410

T+14 INST POSITIONAL BUY-

|Cash Segment| INDUSIND BANK @ 870-860, TGT- 940, Closing SL- below 820

T+10 INST POSITIONAL BUY-

|Cash Segment| M&M @ 850-840, TGT- 900, Closing SL- below 810

- **TVS Motor:** The company has acquired 75% stake in the Swiss E-Mobility Group through 1.15 lakh equity shares acquired at 525.58 CHF (Swiss Franc) on cash consideration. It plans to acquire the balance 25% stake in SEMG by next year.
- **Centrum:** The company's step down subsidiary Unity Small Finance Bank took charge of 110 branches of PMC Bank. Unity Small Finance Bank will immediately repay 96% of PMC Bank's depositors who have deposits worth Rs 5 lakh or less. The banks' shareholders have committed capital of over Rs 3,000 crore through cash and warrants.
- **Lupin:** The company has entered a promotional agreement with Exeltis USA Inc. to promote SOLOSEC along with Exeltis' existing line of Women's Health products.
- **Motilal Oswal:** The company declared interim dividend of Rs 7 per share.
- **Kirloskar Oil Engines:** The company has appointed Gauri Kirloskar to supervise day to day operations for the interim period as Managing Director Sanjeev Nimkar has resigned.
- **Jubilant Ingrevia:** The company will consider declaration of interim dividend on Feb. 1.
- **Advanced Enzyme Technologies:** The company's subsidiary SciTech Specialities Private Limited has approved investment in Vecteng SciTech, South Africa by acquiring 14% of paid up share capital of Vecteng for Rs 10.9 lakh (\$14,500).
- **Sandhar:** The company entered a Shareholders Agreement with Kwangsung Corporation, Kwangsung Sandhar Technologies and Kwangsung Sandhar Automotive Systems for acquisition of acquisition of equity shares in 50:50 ratio of fresh issue.
- **Jubliant Foodworks:** The acquisition of additional 39% stake in JGHL from Golden Harvest QSR Limited by the company is now likely to be completed by April 27, 2022.
- **Accelya:** The company declared interim dividend of Rs 17 per share.
- **Kewal Kiran Clothing:** The company declared second interim dividend of Rs 4 per share.

Asia Stocks Mixed; Apple Earnings Aid U.S. Futures

Asian stocks were mixed Friday as traders weighed the Federal Reserve's pivot to tighter monetary policy, while U.S. equity futures climbed after strong Apple Inc. earnings bolstered sentiment. Japanese shares rose but Hong Kong and China retreated. State-run Chinese media tried to talk up equities, arguing they offer long-term potential following a slump. Contracts on the tech-heavy Nasdaq 100 outperformed after Apple Inc. rallied in extended trading on record sales. U.S. shares Thursday ended lower in a volatile session, again failing to hold intraday rallies. A U.S. small-cap gauge slumped into a bear market. Treasuries were steady and the yield curve flatter. The dollar held gains, in part on solid U.S. growth data that reinforced expectations for Fed tightening to fight inflation. Oil headed for a sixth weekly advance, but gold nursed losses

Oil's Rally Gathers Pace as WTI Heads for a Sixth Weekly Advance

Oil headed for a sixth straight weekly gain, with prices trading near the highest level in seven years, on signs of rising global demand. West Texas Intermediate rose toward \$87 a barrel, taking its advance this week to more than 2%. The U.S. benchmark rallied to the highest since October 2014 on Thursday as Brent topped \$91. Heightened geopolitical risks driven by warnings Russia may invade Ukraine have also contributed to crude's climb.

U.S. Natural Gas Abruptly Surges in Record Short Squeeze

U.S. natural gas futures suddenly spiked the most on record Thursday afternoon, a dramatic move that signaled bearish wagers being squeezed out of the market. The eye-popping surge of as much as 72% came ahead of the expiration of the February contract, which was thinly traded, as weather forecasts turned colder. A spokesperson for CME Group confirmed the price jump, the most since the contract launched in 1990. The more-active March contract saw a gain of less than 10%. Gas prices have been volatile in recent weeks as traders try to gauge whether winter cold will strain stockpiles of the power-plant and heating fuel. The chillier shift in the weather outlook near the futures expiration contributed to the sharp increase in prices, traders said. In a short squeeze, traders exposed to wrong-way bets on lower prices rush to close out those positions by purchasing higher-priced contracts.

Tesla's Drop Wiped Out \$100 Billion of Market Value in a Day

Tesla Inc. shares wiped out about \$109 billion off its valuation in the course of a single day after the electric vehicle maker's fourth-quarter earnings and outlook failed to impress investors. Shares of the Austin, Texas-based electric vehicle maker plunged nearly 12% on Thursday after an earnings call the previous day that was long on a humanoid robot called Optimus and short on new vehicles. The stock closed at \$829 in New York, the lowest since Oct. 14. The decline was the second biggest on the S&P 500 Index on Thursday. The last time Tesla erased more than \$100 billion in market value in a single day was Nov. 9.

San Francisco Eases Masking; EU Backs Pfizer Pill

San Francisco removed an indoor mask mandate for offices and gyms, provided people prove they are up to date on vaccinations and boosters, starting Feb. 1. Cases are soaring among dockworkers at West Coast ports, stretching capacity at the U.S.'s busiest gateway for shipping containers. Pfizer Inc.'s Covid-19 pill received backing from the European Union's drugs regulator, offering a tool to manage infections at home and ease the burden on hospitals. The Biden administration said it recommended changes to China's requirements for Covid-19 quarantine and testing among American diplomats, adding to tensions between the world's biggest economies ahead of the Olympics.

Auto / Auto Ancillaries

[Simple Energy signs pact with Siemens to drive digital transformation in EV space](#)

[Mahindra launches electric three-wheeler tagged at Rs 1.44 lakh](#)

[There is more to the chip shortage in auto industry than meets the eye](#)

[M&M records almost 1 lakh bookings of XUV700, bills 14,000 units](#)

[JLR opens bookings for new Range Rover SV in India](#)

[Premier Ltd, the maker of popular Padmini cars, to be acquired by Fab Metals under insolvency process](#)

[EV volumes are tripling in a year; India has a big potential for EVs; we will be there: Ashwini Gupta, COO of Nissan Motor Corporation](#)

[Mumbai: Iconic double-decker goes electric, BEST procuring 900 AC buses](#)

[TVS Motor Company acquires European e-bike maker Swiss E-Mobility Group for \\$100 million](#)

Banking & Finance

[Banks plan to move govt for tweak in CrPC to stop arbitrary arrests](#)

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[PMC Resolution: Large depositors can expect faster payout](#)

[IIFL Finance appoints former SBI boss as chairman](#)

[POS business grew to \\$4 billion annualised transaction value, deployed over 1.25 lakh machines: BharatPe](#)

[NCLAT asks DHFL lenders to reconsider resolution plan on avoidable transactions valuation aspect](#)

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Oil & Gas

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IT/Telecom/Media

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Metals/Mining/Power

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FMCG/Retail/Textile/Food

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[Republic Day sales march past last year's numbers, Amazon and Flipkart see 40% surge in business](#)

Pharma/Fertilizers/Healthcare/Chemical

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[Air India takeover: Tatas saddled with older aircraft, poor cabin products](#)

[Tatas to ensure smartly dressed cabin crew, better on-time performance, enhanced meals at Air India](#)

[Passengers to be told about Tata's takeover of Air India during in-flight announcements on Friday](#)

[Government settles over Rs 61,000 crore Air India debt, other liabilities before transfer to Tatas](#)

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