

### Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	57200.23	76.71	0.13
Nifty	17101.95	8.20	0.05

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	34725.47	564.69	1.65
NASDAQ COM.	13770.57	417.79	3.13
FTSE 100	7466.07	88.24	1.17
CAC 40	6965.88	57.92	0.82
DAX	15318.95	205.32	1.32
NIKKEI 225	26927.92	208.70	0.78
SHANGHAI	3361.44	32.81	0.97
HANG SENG	23621.24	101.82	0.43

Currency	Close	Net Chng.	Chng. (%)
USD / INR	75.04	0.03	0.04
USD / EUR	1.12	0.00	0.06
USD / GBP	1.34	0.00	0.08
USD / JPY	115.53	0.27	0.23

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1789.19	2.23	0.12
Silver	22.39	0.09	0.40

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	88.01	1.19	1.37
Brent Crude	91.33	1.30	1.44
Natural Gas	5.02	0.38	8.17

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	6.75	0.01	0.09

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	55.95	0.62	1.12
HDFC Bank	65.46	0.68	1.05
ICICI Bank	21.02	0.14	0.67
Infosys Ltd	22.66	0.85	3.90
Tata Motors	32.77	0.07	0.21
Wipro	7.41	0.33	4.66

### Institutional Flow (In Crore) 28-01-2022

Institution	Purchase	Sale	Net
FII	8222.94	13268.28	5045.34
DII	9617.43	6258.76	3358.67

### Key Contents

- ⇒ [Market Outlook/Recommendation](#)
- ⇒ [Today's Highlights](#)
- ⇒ [Global News, Views and Updates](#)
- ⇒ [Links to important News highlight](#)

### Top News for Today

- **Zomato:** To invest Rs 112.20 crore to acquire 19.48% stake in advertising technology company Adonmo. The company will also buy a 5% stake in software firm UrbanPiper Technology for Rs 37.38 crore.
- **SJVN:** The company has received a letter of Intent for supply of 200 MW power at the fixed quoted tariff of Rs. 3.11 per kWh for sale of solar power from Bihar Renewable Energy Development Agency.
- **Bharat Electronics:** The company has declared interim dividend of Rs 1.5 per share. It has also approved increase in Authorised Capital of the company from existing Rs.250 crore to Rs.750 crore.
- **NCC:** The company received NCLT approval for the scheme of arrangement for merger of Avathesh Property Developers and Bhuvanesh Realtors with Sirisha Projects.
- **HPCL:** The company announced opening of two more non-fuel Convenience Stores under its brand name 'HaPpyShop.'
- **Newgen:** The company has acquired 100% share capital of Number Theory Software.

### Events of the Day

- **Result for today:** Tata Motors, Sun Pharmaceutical, IOCL, BPCL, HPCL, UPL, DLF, Ajanta Pharma, Exide Industries, Edelweiss Financial Services, Godawari Power & Ispat, KPIT Technologies, Hester Biosciences, KEC International, Shipping Corporation Of India, UCO Bank, Vinati Organics, Aarti Drugs, Navin Fluorine, Jindal Saw, ADF Foods, Apar Industries, Confidence Petroleum India, LT Foods, Dwarikesh Sugar, LG Balakrishnan, Orient Cement, PDS Multinational Fashions, Subex, Suven Life Sciences, Voltamp Transformers
- **Concall for today:** 9:00 AM Happiest Minds, 10:00 AM Amber Enterprises, 10:30 AM Sagar Cement, 11:00 AM Equitas Small Finance, 11:00 AM Solar Industries, 11:00 AM Punjab Chemical, 11:30 AM Britannia, 1:00 PM Vardhman Steels, 2:00 PM BCL, 2:00 PM Bharat Electric, 2:30 PM Chambal Fertilizer, 3:00 PM Genus Power, 3:00 PM Century Plyboard, 3:30 PM Deepak Fertilizer, 4:00 PM MCX India, 4:30 PM UPL, 4:30 PM Info Edge, 5:00 PM Ajanta Pharma, 6:30 PM Sun Pharma
- **Infibeam Avenues:** to consider free shares issue.
- **Alembic:** To meet investors and analyst on Feb. 10.
- **Apollo Hospital:** To meet investors and analyst on Jan. 29.
- **HSIL:** To meet investors and analyst on Jan. 28.
- **NACL:** To meet investors and analyst on Jan. 31.
- **Bharat Electronics:** To meet investors and analyst on Jan. 31.
- **GE T&D:** To meet investors and analyst on Feb. 4.
- **BLS:** To meet investors and analyst on Feb. 3.
- **ADF:** To meet investors and analyst on Feb. 2.
- **Power Mech:** To meet investors and analyst on Feb. 2.
- **INEOS Styrolution:** To meet investors and analyst on Feb. 9.
- **Ujjivan Small Finance Bank:** To meet investors and analyst on Feb. 7.

## Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	57200.23	76.71	0.13	3.81	1.81	3.55	23.58
Nifty	17101.95	8.20	0.05	3.69	1.45	3.22	25.43
BSE M Cap	24186.73	244.63	1.02	5.02	3.14	4.32	33.76
BSE S Cap	28940.18	306.66	1.07	5.32	1.76	3.42	60.88
Nifty MC 100	29804.90	440.20	1.50	4.81	2.10	2.18	42.54
BSE Auto	25951.33	166.82	0.64	0.78	4.57	2.42	17.28
BSE Capgoods	28878.58	41.79	0.14	5.12	0.44	8.27	48.24
BSE FMCG	13365.69	79.21	0.60	1.48	3.04	4.55	9.39
BSE Metal	18985.96	51.34	0.27	6.08	1.35	5.15	72.11
BSE Oil&Gas	18413.03	119.61	0.65	2.20	5.17	1.49	33.31
BSE Healthcare	23836.07	258.31	1.10	3.83	9.04	4.78	15.55
BSE Power	3916.63	13.95	0.36	1.67	12.49	17.35	95.38
BSE Realty	3694.48	27.98	0.76	7.42	3.82	7.30	52.76
BSE ConsDur	40898.22	43.36	0.11	9.57	8.64	5.37	35.88
BSE Bank	43257.74	326.66	0.75	0.04	7.05	3.12	24.80
BSE IT	33824.00	296.19	0.88	7.36	10.62	0.99	36.27

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1789.19	2.23	0.12	2.92	2.18	0.33	3.16
Silver(\$/Ounce)	22.39	0.08	0.36	6.65	3.93	6.32	17.03
Aluminium	3107.50	7.25	0.23	1.86	9.40	13.60	56.68
Copper	9556.50	280.25	2.85	4.28	0.40	3.03	21.28
Zinc	3635.00	19.50	0.53	1.07	2.23	5.98	41.45
Lead	2273.50	48.25	2.08	4.49	1.53	7.61	12.90

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	75.04	0.03	0.04	0.82	0.51	0.16	2.66
USD Index	97.16	0.10	0.11	1.30	1.56	3.23	7.27
YUAN	6.36	0.01	0.11	0.35	0.12	0.48	1.39
GBP	1.34	0.00	0.08	0.56	0.89	1.85	1.84
EUR	1.12	0.00	0.06	1.48	1.86	3.86	7.48
YEN	115.53	0.27	0.23	1.37	0.39	1.32	9.18

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	235.90	3.85	1.66	0.84	4.57	16.38	76.64
Cotton	123.96	0.20	0.16	2.97	10.09	11.45	59.43
Sugar	18.20	0.21	1.14	3.70	4.01	7.24	23.73
Wheat	795.25	9.00	1.14	0.66	3.18	1.31	22.53
Soybean	1490.50	20.25	1.38	6.22	11.27	18.37	34.83

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	34725.47	564.69	1.65	1.34	4.44	3.05	15.82
Nasdaq	13770.57	417.79	3.13	0.01	11.98	11.15	5.35
S&P 500	4431.85	105.34	2.43	0.77	7.01	3.77	19.32
FTSE100	7466.07	88.24	1.17	0.37	1.10	3.16	16.52
CAC40	6965.88	57.92	0.82	1.45	2.62	1.98	29.02
DAX	15318.95	205.32	1.32	1.83	3.56	2.36	14.04
Mexico IPC	50661.86	195.84	0.39	1.82	4.90	1.26	17.86
Brazil Bovespa	111910.1	701.50	0.62	2.72	6.76	8.12	2.74
Russian RTS	1407.04	7.40	0.53	0.37	11.83	23.69	2.88
Japan Nikkei	26927.92	208.70	0.78	2.40	6.48	6.81	2.67
Hang Seng	23621.24	101.82	0.43	4.07	1.09	6.80	16.38
Taiwan Index	17674.40	26.72	0.15	3.03	2.08	3.51	12.57
Shanghai Comp	3361.44	32.81	0.97	4.57	7.65	5.24	3.49
KOSPI	2663.34	48.85	1.87	6.03	10.56	10.35	10.51
Malaysia KLCI	1521.18	1.78	0.12	0.00	2.92	2.59	2.85
Jakarta Comp	6651.35	6.82	0.10	0.04	1.08	0.93	13.48
Philippine SE	7352.44	100.47	1.39	1.38	3.23	4.22	11.19
Thai Exch	1639.51	5.34	0.33	0.80	1.09	0.99	11.76

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1381.00	79.00	6.07	2.40	37.71	60.76	4.89
Baltic Dirty	687.00	2.00	0.29	0.72	12.60	13.80	32.88
SG Dubai HY	7.68	0.38	5.21	7.26	18.34	57.06	1119.05

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	88.01	1.19	1.37	5.64	17.02	5.31	68.60
BRENT Crude	91.33	1.30	1.44	5.87	17.42	12.16	75.00
Natural Gas	5.02	0.38	8.17	29.50	41.07	2.47	75.95

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.79	0.03	1.41	1.34	18.83	15.61	68.41
UK	1.24	0.02	1.30	6.23	34.49	23.29	333.45
Brazil	4.91	0.00	0.00	1.74	8.19	5.45	39.94
Japan	0.17	0.00	0.00	20.42	140.85	72.73	216.67
Australia	1.93	0.01	0.62	0.52	15.45	7.66	70.17
India	6.75	0.01	0.09	1.92	4.26	6.05	14.63
Switzerland	0.04	0.02	69.23	100.00	124.04	144.90	109.76
Germany	0.05	0.01	23.73	30.77	80.93	66.91	91.65

**Taking global cues, the Nifty is expected to open gap up around 17250 and likely to remain range-bound in the price band of 17000-17400.**

The Nifty previous session ended 0.05% down at 17101.95. It opened on a positive note, however, failing to breakout 17400 led to an intraday sell off towards ending the last session of the week with a shooting star candle. Shooting star candle on daily ahead of the Union Budget 2022 might be a severe concern. Hence, staying cautious on rise is advised. Nifty intraday trading range likely to be 17000-17250. Higher resistance is placed around 17400 levels.

On the Nifty hourly chart, direction of the leading indicators suggesting intraday trading range likely to be 17000-17250.

Nifty patterns on multiple periods suggest; it ended the week on a nervous note. Hence, range-bound choppy movement likely to continue.

The Bank Nifty previous session ended 0.77% up at 37,689.40. It might get into the trading range of 37300-38300.

The Financial Nifty Fut trading range is likely to be 17300-17800.

### **Nifty Crucial Supports & Resistances-**

**Supports- 17000, 16900 Resistances- 17250, 17400**

### **Open Positional Calls-**

T+14 INST POSITIONAL BUY-

| Cash Segment | BATA @ 1970-1960, TGT- 2160, Closing SL- below 1860

T+7 INST POSITIONAL BUY-

| Cash Segment | LT @ 1890-1880, TGT- 1980, Closing SL- below 1850

T+7 INST POSITIONAL BUY-

| Cash Segment | HDFC BANK @ 1460-1450, TGT- 1530, Closing SL- below 1410

T+14 INST POSITIONAL BUY-

| Cash Segment | INDUSIND BANK @ 870-860, TGT- 940, Closing SL- below 820

T+10 INST POSITIONAL BUY-

| Cash Segment | PNB HOUSING @ 435-430, TGT- 470, Closing SL- below 410

T+7 BUY-

| Cash Segment | INDIGO @ 1880-1870, TGT- 1970, Closing SL- below 1820

T+2 Buy-

| Cash Segment | INDIAN BANK @ 150-149, TGT- 157, SL- 145

T+2 Buy-

| Cash Segment | BHARAT FORGE @ 745-740, TGT- 770, SL- 725

- **Zomato:** To invest Rs 112.20 crore to acquire 19.48% stake in advertising technology company Adonmo. The company will also buy a 5% stake in software firm UrbanPiper Technology for Rs 37.38 crore. Zomato's board has also approved setting up a fully-owned subsidiary for undertaking non-banking financial services.
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- **HPCL:** The company announced opening of two more non-fuel Convenience Stores under its brand name 'HaPpyShop.'
- **Omaxe:** The company has entered into a concession agreement with Lucknow Development Authority for development, marketing and sale of Real Estate Township on a land parcel measuring approximately 668.9 acres situated at Pyarepur and Kaliya Khera villages in Lucknow.
- **Newgen:** The company has acquired 100% share capital of Number Theory Software.
- **Chemplast Sanmar:** The company appointed N Sankar as Chairman Emeritus of the for life term on an honorary basis. No remuneration in any form whatsoever, is proposed to be paid to Mr N Sankar.
- **Data Infrastructure Trust:** The company in the extraordinary general meeting on Feb. 15 will consider authority to borrow and create charge on assets and approve preferential issue of 5,28,70,104 units of the company.

### **Stocks, Futures Mixed Amid Hurdles From Fed, China**

Asian stocks were mixed and U.S. equity futures wavered Monday after a Federal Reserve official flagged the possibility of sharper interest-rate increases and Chinese data signaled slower growth. Shares rose in Japan but dipped in Australia and fluctuated in Hong Kong. The latter's trading session is truncated due to the Lunar New Year holiday, while China is among bourses that are closed. Fed Atlanta branch president Raphael Bostic told the Financial Times that a 50 basis-point rate increase, or hikes at each policy meeting this year, are options to fight inflation. But he said three quarter-point moves starting March are the most likely 2022 outcome. Bostic doesn't vote on policy this year. The Fed's hawkish pivot to fight inflation and an uneven company earnings season have contributed to intense market volatility. The dollar held recent gains. Shorter-maturity Treasuries sensitive to the rate outlook declined and the yield curve flattened. Bond investors are braced for more swings as the Fed and other central banks curb pandemic-era stimulus.

### **U.S. Natural Gas Surges after Snow Storm Buries New England**

U.S. natural gas prices rallied after a blizzard swept across the Northeast over the weekend, boosting demand for the heating and power plant fuel. Boston tied a daily snow record, and the storm dumped more than 8 inches (20 centimeters) in Central Park. Natural gas futures jumped as much as 9% as the week's trading started Monday in Asia, the seventh day of gains for the March contract. Fears of a lingering supply crunch has kept fuel prices elevated from New England to the Netherlands, boosting global competition for a finite amount of gas. Colder-than-normal weather is expected across most of the Central and Eastern U.S. through the first week of February, according to the National Oceanic and Atmospheric Administration.

### **Oil Punches higher at the Week's Open on Demand Outlook, Ukraine**

Oil markets opened the week on the front foot on signs of sustained global demand and continued tensions over Ukraine, putting Brent on course for its best January performance in at least 30 years. The global benchmark rose 1% in early Asian trading after posting a run of six weekly gains that saw prices hit the highest level since 2014. West Texas Intermediate advanced toward \$88 a barrel after climbing 2% last week.

### **New Zealand's Ardern Tests Negative; Spotify Steps**

New Zealand Prime Minister Jacinda Ardern has returned a negative test for Covid-19 after being identified as a close contact, although she will continue to self-isolate in line with health ministry rules. Spotify Technology SA outlined steps it will take to halt the spread of misleading information about Covid-19 on its audio-streaming service in an attempt to quell a growing controversy over its support for podcast host Joe Rogan. New York City will provide free antiviral pills, home-delivered, to people who test positive and are at higher risk from Covid-19, Mayor Eric Adams announced on Sunday. Raucous protests in Canada's capital continued Sunday over trucker vaccine mandates and other Covid-19 health restrictions, but the crowd thinned after drawing rebukes for poor behavior. The number of infections among athletes and team members in Beijing for the Winter Olympics continues to grow as the Games draw near, with an additional 16 cases reported on Sunday.

### Auto / Auto Ancillaries

[Ceat expects to double its Europe biz in overseas push](#)

### Banking & Finance

[IDBI selloff: Potential investors want Rs 34kcr NPAs given to bad bank](#)

[I-T cell calls on foreign bank account holders; notices, summons issued in past 10 days to marked persons](#)

[Bad bank faces new challenges with a change in structure](#)

[BBB to soon initiate selection process for NaBFID's MD](#)

[Lenders increase deposit rates, bring savers cheer](#)

[DHFL: NCLAT sets aside NCLT order that directed to consider Wadhwan's second offer](#)

[PNB Housing Fin focuses on affordable housing segment; to operationalise 25 new branches by Mar](#)

[How to Buy Bitcoin with Credit Card Instantly 2022](#)

### Oil & Gas

[RIL projects to save \\$300 million interest costs in FY23](#)

### Metals/Mining/Power

[Towards greener pastures: How FM can give requisite push to renewable energy sector](#)

[Incentives for green hydrogen likely in Union Budget](#)

[Coal import drops in November](#)

### IT/Telecom/Media

[ITAT allows Vodafone Idea to claim depreciation on spectrum fee](#)

[Govt mandates storage of ISD, satphone, conference calls, messages details for 2 yrs](#)

### FMCG/Retail/Textile/Food

[FMCG market growth hits a 9-year high in 2021](#)

[Food processing sector seeks higher capital allocation in Budget](#)

[Looking at new markets to push apparel exports: AEPC chairman](#)

### Pharma/Fertilizers/Healthcare/Chemical

[SII set to export 25 crore Covovax doses for Covax from next month](#)

[Healthcare industry seeks priority status, increase in fund allocation to 3% of GDP](#)

### Infrastructure/Cement/Real Estate

[Dalmia Bharat to invest Rs 9,000 crore in expanding cement capacity](#)

### Hospitality/Aviation/Logistics

[NRAI writes to Maharashtra government, seeks 'immediate' rollback of 15% excise fee hike](#)

[No merger talks for now, Vistara to coexist with Air India: Bhaskar Bhat, Tata SIA Airlines](#)

[Vistara cancels, reschedules several flights; passengers complain](#)

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Analyst holding in stock: **NO**

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Buy: Return >15%, Accumulate: Return between 5% to 15%, Reduce: Return between -5% to +5%, Sell: Return < -5%

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