



The Nifty previous session ended 1.37% up at 17576.85. It opened gap-up and continued trading extremely volatile, however, sharp recovery in the end led to a long-legged bullish candle on daily. Resistance placed around 17600 needs to be taken out on the higher side towards unfolding further rise. Higher resistance is placed around 17800 levels.

On the Nifty hourly chart, direction of the leading indicators suggesting range-bound oscillation with positive bias. Immediate trading range likely to be 17400-17600. Higher resistance is placed around 17800 levels.

Nifty patterns on multiple periods suggest; it ended the day on a positive note. However, breaking out 17600 is the primary condition towards unfolding further rise

Nifty Crucial Supports & Resistances-

Supports- 17400, 17250 Resistances- 17600, 17800

Open Positional Calls-

T+14 INST POSITIONAL BUY-
|Cash Segment| BATA @ 1970-1960, TGT- 2160, Closing SL- below 1860

T+7 INST POSITIONAL BUY-
|Cash Segment| HDFC BANK @ 1460-1450, TGT- 1530, Closing SL- below 1410

T+10 INST POSITIONAL BUY-
|Cash Segment| PNB HOUSING @ 435-430, TGT- 470, Closing SL- below 410

T+2 Buy-
|Cash Segment| BHARAT FORGE @ 745-740, TGT- 770, SL- 725

T+3 Buy-
|Cash Segment| CROMPTON @ 424-420, TGT- 440, SL- 410

T+7 BUY
|Cash Segment| SIEMENS @ 2410-2400, TGT- 2520, SL- closing below 2340

BTST-
|Cash Segment| INDIAN BANK @ 155-154, TGT- 160, SL- 151

T+3 BUY-
|Cash Segment| SHRIRAM TRANSPORT @ 1280-1270, TGT- 1330, Closing SL- below 1240

BTST-
|Cash Segment| TECH MAHINDRA @ 1510-1500, TGT- 1550, SL- 1480

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Nifty Intraday Chart



Market in Retrospect

India's stock benchmarks logged their second best day in nearly two months, aided by gains in metals, capital goods, basic materials, as stocks held on to their gains after Finance Minister Nirmala Sitharaman presented budget 2022.

Nifty index ended 1.37% higher at 17,577. The broader markets represented by the NIFTY 500 Index ended 1.31% higher, ending at 15,116. Among the sectorial indices, Nifty Metal was the top gainer, gaining by 4.49%, followed by Nifty Pharma was gaining by 2.26%. Nifty Auto was the top loser, losing by 0.75%.

Tata Steel was the top gainer, gaining by 7.54%, followed by Sun Pharma and Indusind Bank gained by 6.86% & 5.76% respectively. BPCL was the top loser, losing by 4.58%, followed by IOCL and Tata Motors which fell by 2.76% & 2.60% respectively.

The Advance : Decline ratio stood at 1168:951

Market Turnover (In Crore) 01-02-2022

Name	Last	Previous
NSE Cash	70603	60455.04
NSE F&O	9496649.69	4007035.85
BSE Cash	6,104.26	4,183.09
BSE F&O	101.98	21.08

FII Derivatives Flow (In Crore) 01-02-2022

Instrument	Purchase	Sale	Net
Index Future	9609.84	10024.54	414.7
Index Option	755033.22	751695.68	3337.54
Stock Future	24474.71	22368.08	2106.63
Stock Option	20337.66	20469.31	-131.65

Institutional Flow (In Crore) 31-01-2022*

Institution	Purchase	Sale	Net
FII	6014.14	9638.62	3624.48
DII	9167.06	5518.41	3648.65

*Data not updated till 7PM

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Tata Steel	7.54	6.20	17075268	7323526
Sun Pharma	6.86	11.35	12337459	5157680
Indusind Bank	5.76	8.35	11628936	5963180
Shree Cement	5.04	4.81	78151	35243
Hindalco Industries	4.49	6.81	9809417	6945557

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Sbi Life Insurance	1.48	0.82	1593083	1271503
M&M	1.82	1.76	2921070	3520073
Tata Motors	2.60	5.40	48030231	24712390
IOCL	2.76	1.16	23085078	10265310
BPCL	4.58	1.54	12757699	5406627

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.asp>

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	58862.57	848.40	1.46	2.38	1.04	2.12	21.11
Nifty	17576.85	237.00	1.37	2.49	1.28	1.97	23.08
BSE M Cap	24877.93	264.92	1.08	3.66	0.37	3.27	33.53
BSE S Cap	29496.59	269.86	0.92	3.00	0.13	4.25	60.72
Nifty MC 100	30611.60	337.65	1.12	4.18	0.55	1.33	41.71
BSE Auto	26219.56	188.77	0.71	3.16	5.65	2.47	13.71
BSE Capgoods	30013.10	854.80	2.93	4.36	4.39	11.07	46.05
BSE FMCG	13710.19	249.24	1.85	3.50	0.54	3.09	10.22
BSE Metal	19918.63	934.01	4.92	5.77	3.50	3.64	71.65
BSE Oil&Gas	18503.07	169.15	0.91	1.88	5.68	0.75	31.08
BSE Healthcare	24528.39	424.66	1.76	2.96	6.40	3.16	18.59
BSE Power	3956.82	19.36	0.49	2.99	13.65	16.81	91.72
BSE Realty	3877.85	66.24	1.74	5.80	0.96	6.04	50.34
BSE ConsDur	42379.43	460.34	1.10	0.71	5.34	3.66	36.20
BSE Bank	44127.02	557.54	1.28	4.49	9.20	2.84	17.52
BSE IT	35302.32	566.35	1.63	1.63	6.72	3.13	40.56

Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.76	0.02	0.89	0.46	16.60	13.18	63.16
UK	1.28	0.02	1.84	9.79	31.62	20.34	298.13
Brazil	4.91	0.00	0.08	0.97	8.54	1.91	39.79
Japan	0.18	0.00	1.12	26.76	153.52	87.50	205.09
Australia	1.90	0.01	0.42	2.16	13.95	0.11	65.62
India	6.85	0.17	2.47	1.47	6.07	7.15	12.97
Switzerland	0.08	0.02	19.59	457.14	157.78	809.09	118.93
Germany	0.00	0.01	118.18	97.50	98.87	98.04	99.61

Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	74.80	0.18	0.24	0.03	0.73	0.10	2.37
USD Index	96.36	0.18	0.19	0.43	0.72	2.64	5.91
YUAN	6.36	0.01	0.11	0.35	0.12	0.48	1.39
GBP	1.35	0.01	0.38	0.02	0.13	1.22	1.21
EUR	1.13	0.00	0.22	0.36	0.33	2.98	6.63
YEN	114.73	0.38	0.33	0.74	0.51	0.64	8.54

Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1418.00	37.00	2.68	1.94	36.04	58.63	1.80
Baltic Dirty	689.00	2.00	0.29	0.29	12.34	13.22	33.79
SG Dubai HY	7.88	0.20	2.60	11.61	25.28	100.51	738.30

Global Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	35131.86	406.39	1.17	2.23	3.32	2.18	16.28
Nasdaq	14239.88	469.31	3.41	2.78	8.98	8.69	6.24
S&P 500	4515.55	83.70	1.89	2.39	5.26	2.13	19.65
FTSE100	7522.47	58.12	0.78	2.05	1.87	3.21	16.33
CAC40	7067.28	67.28	0.96	3.34	1.21	2.51	29.38
DAX	15619.34	148.05	0.96	3.28	1.67	1.18	14.66
Mexico IPC	51330.86	669.00	1.32	0.87	3.64	0.62	19.41
Brazil Bovespa	112143.5	233.40	0.21	3.90	6.98	6.25	4.57
Russian RTS	1463.64	28.27	1.97	12.85	8.29	21.61	7.30
Japan Nikkei	27078.48	76.50	0.28	0.19	5.95	8.66	3.60
Hang Seng	23802.26	252.18	1.07	3.46	1.73	5.38	17.62
Taiwan Index	17674.40	26.72	0.15	3.03	2.08	3.51	12.57
Shanghai Comp	3361.44	32.81	0.97	4.57	7.65	5.24	3.49
KOSPI	2663.34	48.85	1.87	6.03	10.56	10.35	10.51
Malaysia KLCI	1512.27	7.75	0.51	0.63	3.53	1.22	3.46
Jakarta Comp	6631.15	14.36	0.22	0.36	0.75	1.19	9.29
Philippine SE	7361.65	109.68	1.51	1.50	3.36	4.35	8.03
Thai Exch	1661.75	12.94	0.78	1.38	0.25	2.97	12.43

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	87.96	0.18	0.20	2.77	16.97	4.66	64.28
BRENT Crude	89.06	0.20	0.22	2.16	15.14	9.84	67.75
Natural Gas	4.85	0.03	0.62	24.40	36.18	1.38	63.59

LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1807.05	9.83	0.55	2.22	1.21	0.76	2.89
Silver(\$/Ounce)	22.79	0.32	1.42	4.31	2.24	5.24	21.57
Aluminium	3049.50	58.00	1.87	0.25	8.68	12.75	53.87
Copper	9578.00	21.50	0.22	1.89	1.67	2.35	21.82
Zinc	3606.00	29.00	0.80	0.59	0.45	4.61	41.05
Lead	2253.00	20.50	0.90	4.89	3.63	6.86	12.17

Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	238.60	3.50	1.49	0.29	5.53	12.84	77.33
Cotton	128.62	1.05	0.82	6.37	14.23	11.81	64.24
Sugar	18.33	0.11	0.60	2.40	2.91	5.37	22.69
Wheat	767.75	6.50	0.85	6.14	0.39	5.07	19.77
Soybean	1489.50	1.00	0.07	5.84	11.22	18.38	33.23

Budget 2022 Highlights

- Finance Minister Nirmala Sitharaman presented her fourth union budget today in Parliament. Her speech began with 'Amrit Kal' - the next 25 years from India at 75 to 100.
- Budget laid down 4 areas of focus - PM Gatishakti, Inclusive Development, Energy Transition & Climate Action, Financing of Investments.
- **FY23 Fiscal Deficit At 6.4%:** India's fiscal deficit settled at 6.9% of the GDP in FY2021-22 and will be targeted at 6.4% in FY2022-23. The central government had pegged the fiscal deficit at 6.8% for FY2021-22 in the last budget.
- **Capital expenditure to be stepped up by 35.4%:** Outlay for capital expenditure to be upped from Rs 4.54 lakh crore earlier to Rs 7.50 lakh crore in FY2022-23.
- **PM Gatishakti programme emphasised:** 7 engines of growth (roads, railways, airports, ports, mass transport, waterways, logistics infrastructure).
 - ⇒ National Highways Network will be expanded by 25,000 km in FY2022-23.
 - ⇒ Rs 20,000 crore will be mobilised through innovative ways of financing to compliment the public resources.
- **ECLGS Scheme for MSMEs extended to March 2023 and expanded:** Added cover of Rs 50,000 crore. Total cover now at Rs 5 lakh crore.
- **SEZ Act to be replaced with new legislation:** It will cover all large existing and new industrial enclaves to enhance competitiveness of exports.
- **Crypto tax provision:** Any income from transfer of any virtual digital asset to be taxed at 30%. No deduction on any expenditure or allowance other than cost of acquisition. TDS at 1% above certain monetary threshold.
- **Lower tax on new manufacturing units extended:** 15% lower tax rate for manufacturing units extended for one more year till March 2024.
- **Post Office banking boost:** 100% of India's 1.5 lakh post offices will be on-boarded on core banking system in 2022.
- **Digital rupee:** India to introduce digital rupee issued by RBI in FY2022-23.
- **Schemes on Low Income Housing + Tap Water In Homes sustained:** Current coverage of Har Ghar Nal Se Jal is 8.7 crore of this 5.5 crore households were provided tap water in last two years itself. Allocation of Rs 60,000 crore has been made to this scheme in FY2022-23.
 - ⇒ Housing projects allotted Rs 48,000 cr for FY2022-23 under PM Housing scheme. Allotted Rs 48,000 cr for FY2022-23 under PM Housing scheme.
- **Atmanirbhar defence manufacturing:** 68% of defence procurement budget earmarked for domestic private industry. Defence R&D to be opened for startups, institutes and academic outlets, 25% of R&D budget allotted towards this.

DLF

DLF reported consolidated quarterly numbers Net Sales at Rs 1,549.70 crore in December 2021 up 0.43% from Rs. 1,543.03 crore in December 2020. Quarterly Net Profit at Rs. 379.48 crore in December 2021 down 15.89% from Rs. 451.18 crore in December 2020. EBITDA stands at Rs. 658.54 crore in December 2021 up 5.49% from Rs. 624.27 crore in December 2020.

Godawari Power and Ispat

Godawari Power and Ispat Ltd (GPIL) reported an over two-fold jump in net profit at Rs 336.87 crore for the quarter ended December 31, 2021. In the year-ago quarter, the company's "net profit from ordinary activities after tax" stood at Rs 166.36 crore. Total income from operations was at Rs 1,614.66 crore during October-December 2021-22 as against Rs 1,132.49 crore a year ago. Expenses were at Rs 1,160.54 crore compared to Rs 856.94 crore in same period of 2020-21.

KPIT Tech

KPIT Tech reported consolidated quarterly numbers Net Sales at Rs 622.37 crore in December 2021 up 20.32% from Rs. 517.25 crore in December 2020. Quarterly Net Profit at Rs. 70.01 crore in December 2021 up 67.6% from Rs. 41.77 crore in December 2020. EBITDA stands at Rs. 123.53 crore in December 2021 up 37.82% from Rs. 89.63 crore in December 2020.

KEC International

KEC International reported 35% fall in consolidated net profit to Rs 94 crore on a 2% rise in revenues to Rs 3,340 crore in Q3 FY22 over Q3 FY21. EBITDA in Q3 FY22 was Rs 239 crore, down by 20% from Rs 299 crore in Q3 FY21. EBITDA margin was 7.2% in Q3 FY22 as against 9.1% in Q3 FY21. The company's order intake was Rs 14,121 crore, growth of more than two times against last year. YTD order book was Rs 24,401 crore, a growth of 36% YoY.

Vinati Organics

Vinati Organics reported consolidated quarterly numbers Net Sales at Rs 368.95 crore in December 2021 up 65.1% from Rs. 223.47 crore in December 2020. Quarterly Net Profit at Rs. 83.27 crore in December 2021 up 29.83% from Rs. 64.14 crore in December 2020. EBITDA stands at Rs. 107.43 crore in December 2021 up 32.01% from Rs. 81.38 crore in December 2020.

Navin Fluorine International

Net profit of Navin Fluorine International rose 16.81% to Rs 68.79 crore in the quarter ended December 2021 as against Rs 58.89 crore during the previous quarter ended December 2020. Sales rose 22.60% to Rs 378.95 crore in the quarter ended December 2021 as against Rs 309.10 crore during the previous quarter ended December 2020.

Poonawala Housing Finance

Net profit of Poonawala Housing Finance rose 104.49% to Rs 20.96 crore in the quarter ended December 2021 as against Rs 10.25 crore during the previous quarter ended December 2020. Sales declined 10.36% to Rs 119.29 crore in the quarter ended December 2021 as against Rs 133.07 crore during the previous quarter ended December 2020.

Kansai Nerolac Paints

Net profit of Kansai Nerolac Paints declined 37.18% to Rs 128.03 crore in the quarter ended December 2021 as against Rs 203.79 crore during the previous quarter ended December 2020. Sales rose 13.68% to Rs 1810.35 crore in the quarter ended December 2021 as against Rs 1592.55 crore during the previous quarter ended December 2020.

Prism Johnson

Net profit of Prism Johnson declined 83.04% to Rs 9.46 crore in the quarter ended December 2021 as against Rs 55.77 crore during the previous quarter ended December 2020. Sales rose 6.60% to Rs 1599.74 crore in the quarter ended December 2021 as against Rs 1500.66 crore during the previous quarter ended December 2020.

Goodyear India

Net profit of Goodyear India declined 60.28% to Rs 19.45 crore in the quarter ended December 2021 as against Rs 48.97 crore during the previous quarter ended December 2020. Sales rose 17.64% to Rs 605.07 crore in the quarter ended December 2021 as against Rs 514.34 crore during the previous quarter ended December 2020.

TTK Prestige

Net profit of TTK Prestige rose 8.18% to Rs 90.70 crore in the quarter ended December 2021 as against Rs 83.84 crore during the previous quarter ended December 2020. Sales rose 5.47% to Rs 765.33 crore in the quarter ended December 2021 as against Rs 725.63 crore during the previous quarter ended December 2020.

Neuland Laboratories

Net profit of Neuland Laboratories declined 51.61% to Rs 12.94 crore in the quarter ended December 2021 as against Rs 26.74 crore during the previous quarter ended December 2020. Sales declined 3.64% to Rs 236.47 crore in the quarter ended December 2021 as against Rs 245.39 crore during the previous quarter ended December 2020.

Triveni Turbine

Net profit of Triveni Turbine rose 29.52% to Rs 35.67 crore in the quarter ended December 2021 as against Rs 27.54 crore during the previous quarter ended December 2020. Sales rose 29.72% to Rs 225.15 crore in the quarter ended December 2021 as against Rs 173.56 crore during the previous quarter ended December 2020.

ADF Foods

ADF Foods reported consolidated quarterly numbers Net Sales at Rs 117.10 crore in December 2021 up 18.8% from Rs. 98.57 crore in December 2020. Quarterly Net Profit at Rs. 13.33 crore in December 2021 down 4.15% from Rs. 13.91 crore in December 2020. EBITDA stands at Rs. 20.03 crore in December 2021 up 0.35% from Rs. 19.96 crore in December 2020.

Confidence Petroleum India

Confidence Petroleum India has reported Consolidated financial results for the period ended December 31, 2021. The company has reported total income of Rs. 395.30 crores during the period ended December 31, 2021 as compared to Rs. 428.63 crores during the period ended September 30, 2021. The company has posted net profit / (loss) of Rs. 23.03 crores for the period ended December 31, 2021 as against net profit / (loss) of Rs. 33.44 crores for the period ended September 30, 2021. The company has reported EPS of Rs. 0.81 for the period ended December 31, 2021 as compared to Rs. 1.18 for the period ended September 30, 2021.

Orient Cement

Orient Cement Ltd reported an 18.9 per cent decline in its net profit to Rs 43.67 crore for the third quarter ended December 31, 2021. It had posted a net profit of Rs 53.88 crore in the corresponding quarter last year. However, its revenue from operation during October-December 2021 rose 2.13 per cent to Rs 617.52 crore, compared with Rs 604.61 crore in the year-ago period. Orient Cement's total expenses stood at Rs 552.61 crore in the December 2021 quarter, a 4.61 per cent jump as against Rs 528.24 crore a year ago.

PDS Multinational Fashions

Net profit of PDS Multinational Fashions rose 98.76% to Rs 65.75 crore in the quarter ended December 2021 as against Rs 33.08 crore during the previous quarter ended December 2020. Sales rose 37.26% to Rs 2231.67 crore in the quarter ended December 2021 as against Rs 1625.84 crore during the previous quarter ended December 2020.

Tech Mahindra

Net profit of Tech Mahindra rose 4.48% to Rs 1368.50 crore in the quarter ended December 2021 as against Rs 1309.80 crore during the previous quarter ended December 2020. Sales rose 18.70% to Rs 11450.80 crore in the quarter ended December 2021 as against Rs 9647.10 crore during the previous quarter ended December 2020.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
Torrent Pharmaceuticals Ltd	Cash dividend of INR25 effective 02-02-2022
Wendt India Ltd	Cash dividend of INR20 effective 02-02-2022
Cosmo Films Ltd	Cash dividend of INR10 effective 02-02-2022
Sharda Cropchem Ltd	Cash dividend of INR3 effective 02-02-2022
Container Corp Of India Ltd	Cash dividend of INR2 effective 02-02-2022
Share India Securities Ltd	Cash dividend of INR2 effective 02-02-2022
D B Realty Ltd	Corporate meeting effective 02-02-2022

Domestic Events

- India Balance of Trade for January 2022.

Global Events

- The U.S. MBA Mortgage Applications for January 28, 2022.
- The U.S. ADP Employment Change for January 2022.
- Euro Area Inflation for January 2022.

Source of News : The content may have been taken from The Economic Times, Business Standard, Business Line, Mint and other leading financial newspapers and financial portals BSE,NSE, Bloomberg, Moneycontrol & others.

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