

Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	58862.57	848.40	1.46
Nifty	17576.85	237.00	1.37

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	35405.24	273.38	0.78
NASDAQ COM.	14346.00	106.12	0.75
FTSE 100	7535.78	71.41	0.96
CAC 40	7099.49	100.29	1.43
DAX	15619.39	148.19	0.96
NIKKEI 225	27544.59	461.86	1.71
SHANGHAI	3361.44	32.81	0.97
HANG SENG	23802.26	252.18	1.07

Currency	Close	Net Chng.	Chng. (%)
USD / INR	74.80	0.18	0.24
USD / EUR	1.13	0.00	0.28
USD / GBP	1.35	0.00	0.13
USD / JPY	114.73	0.04	0.03

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1799.89	1.31	0.07
Silver	22.65	0.05	0.22

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	88.55	0.37	0.42
Brent Crude	89.54	0.39	0.44
Natural Gas	4.90	0.15	3.09

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	6.85	0.16	2.44

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	57.18	0.32	0.56
HDFC Bank	68.68	0.05	0.07
ICICI Bank	21.89	0.16	0.74
Infosys Ltd	23.52	0.05	0.21
Tata Motors	33.40	0.36	1.07
Wipro	7.72	0.03	0.39

Institutional Flow (In Crore) 01-02-2022

Institution	Purchase	Sale	Net
FII	7145.99	7167.78	21.79
DII	7906.24	6308.54	1597.70

Key Contents

- ⇒ [Market Outlook/Recommendation](#)
- ⇒ [Today's Highlights](#)
- ⇒ [Global News, Views and Updates](#)
- ⇒ [Links to important News highlight](#)

Top News for Today

- **Future Retail:** The company has failed to pay Rs. 3,494.56 crore to consortium banks and lenders under the One Time Resolution agreement. The amount was due on Dec. 31.
- **Dalmia Bharat:** The company added its ground-mounted solar power plant capacity to 17.1MW (from 2.4MW in 2014), in Cuttack, Odisha.
- **Eicher Motors:** The company reported 15% fall in sales in January on YoY basis.
- **Bharat Forge:** The company along with Bharat Forge International has acquired additional 366,451 fully diluted equity shares of Tewa Motors pursuant to the conversion of the Convertible Loan Note. The shareholding in Tewa Motors has now increased from 34.45% to 39.71%.
- **Shree Cement:** The company commenced commercial production at its Clinker Grinding Unit having capacity of 3.0 MTPA set-up at Patas in Pune District of Maharashtra.
- **Amber Enterprise:** The company has entered into the definitive agreements with Pravartaka Tooling Services and acquired 60% stake in its equity share capital.
- **JM Financial:** The company will consider declaration interim dividend on Feb. 7.

Events of the Day

- **Result for today:** HDFC, Adani Green Energy, Adani Total Gas, Jubilant FoodWorks, Tata Consumer Products, Mahindra & Mahindra Financial Services, Zee Entertainment Enterprises, Alkyl Amines Chemicals, Apollo Tyres, Dabur India, Balaji Amines, Blue Star, IIFL Wealth Management, Indian Overseas Bank, JK Lakshmi Cement, GE T&D India, Eclerx Services, Future Consumer, Gillette India, Timken India, Triveni Engineering & Industries, Acrysil, Sheela Foam, Asian Star Co, Avadh Sugar & Energy, Bajaj Consumer Care, Balrampur Chini Mills, BLS International Services, DCW, Dhanuka Agritech, Lloyds Steels Industries, Maharashtra Seamless, MAS Financial Services, Meghmani Organics, Paushak, Reliance Capital, V-Guard Industries, Sandhar Technologies, Somany Ceramics, Suryoday Small Finance Bank, VRL Logistics, Welspun Enterprises, Zydus Wellness
- **Concall for today:** 9:30 AM Indian Hotels, 10:30 AM Adani Ports, 11:00 AM Kriti Ind, 11:00 AM GPT Infra, 11:00 AM Aarti Drugs, 11:00 AM BPCL, 11:00 AM Navin Fluorine, 11:00 AM Orient Cement, 11:30 AM Poonawalla Fincorp, 11:30 AM Godawari Power, 12:00 PM IOC, 12:30 PM Triveni Turbine, 2:30 PM HDFC, 3:00 PM Laxmi Organics, 3:30 PM Indoco Remedies, 3:30 PM TTK Prestige, 4:00 PM Jindal Saw, 4:00 PM KPIT, 4:00 PM Power Mech, 4:00 PM VIP Industries, 4:00 PM Meghmani Org, 4:00 PM DHANUKA, 4:00 PM ADF Foods, 4:30 PM Adani Green Energy, 4:30 PM Zydus Wellness, 5:00 PM Jubilant Food, 6:30 PM eClerx Services
- **Balrampur Chini Mills:** to consider raising funds via NCDs
- **Emami:** To meet investors and analysts on Feb. 3.
- **Kie Industries:** To meet DSP Mutual Fund on Feb. 2.
- **Barbeque Nation:** To meet investors and analysts on Feb. 3.
- **Zee Entertainment:** To meet investors and analysts on Feb. 2.
- **Welspun:** To meet investors and analysts on Feb. 3.
- **Olectra Greentech:** To meet investors and analysts on Feb. 2.

Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	58862.57	848.40	1.46	2.38	1.04	1.94	18.20
Nifty	17576.85	237.00	1.37	2.49	1.28	1.74	20.00
BSE M Cap	24877.93	264.92	1.08	3.66	0.37	3.80	30.59
BSE S Cap	29496.59	269.86	0.92	3.00	0.13	3.11	58.19
Nifty MC 100	30611.60	337.65	1.12	4.18	0.55	2.14	38.42
BSE Auto	26219.56	188.77	0.71	3.16	5.65	1.49	9.39
BSE Capgoods	30013.10	854.80	2.93	4.36	4.39	10.26	40.56
BSE FMCG	13710.19	249.24	1.85	3.50	0.54	2.99	10.21
BSE Metal	19918.63	934.01	4.92	5.77	3.50	1.75	68.59
BSE Oil&Gas	18503.07	169.15	0.91	1.88	5.68	1.33	28.03
BSE Healthcare	24528.39	424.66	1.76	2.96	6.40	2.84	16.45
BSE Power	3956.82	19.36	0.49	2.99	13.65	16.18	86.53
BSE Realty	3877.85	66.24	1.74	5.80	0.96	9.07	44.98
BSE ConsDur	42379.43	460.34	1.10	0.71	5.34	4.74	34.94
BSE Bank	44127.02	557.54	1.28	4.49	9.20	3.10	13.63
BSE IT	35302.32	566.35	1.63	1.63	6.72	3.24	38.55

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1799.89	1.31	0.07	1.08	1.60	0.68	2.08
Silver(\$/Ounce)	22.62	0.02	0.07	3.83	2.91	3.85	15.18
Aluminium	3050.76	1.26	0.04	1.70	8.72	12.76	54.82
Copper	9737.50	159.50	1.67	1.00	0.03	2.56	24.75
Zinc	3622.00	16.00	0.44	0.68	0.89	6.23	42.22
Lead	2242.00	11.00	0.49	4.38	4.10	6.89	10.94

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	74.80	0.18	0.24	0.03	0.73	0.10	2.37
USD Index	96.24	0.15	0.15	0.25	0.59	2.28	5.53
YUAN	6.36	0.01	0.11	0.35	0.12	0.48	1.39
GBP	1.35	0.00	0.01	0.45	0.33	0.65	1.05
EUR	1.13	0.00	0.04	0.32	0.19	2.62	6.38
YEN	114.73	0.02	0.02	0.08	0.51	0.67	8.50

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	236.70	1.60	0.68	0.50	4.69	11.94	75.92
Cotton	127.58	0.25	0.20	4.29	13.30	12.08	61.27
Sugar	18.48	0.26	1.43	1.60	2.12	4.59	23.69
Wheat	766.50	2.75	0.36	3.62	0.58	4.64	20.01
Soybean	1532.75	4.25	0.28	6.44	14.45	20.97	37.40

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	35405.24	273.38	0.78	3.23	2.57	1.80	15.37
Nasdaq	14346.00	106.12	0.75	5.96	8.30	8.33	5.39
S&P 500	4546.54	30.99	0.69	4.36	4.61	1.82	18.82
FTSE100	7535.78	71.41	0.96	2.23	2.05	3.59	15.64
CAC40	7099.49	100.29	1.43	3.82	0.75	2.49	27.62
DAX	15619.39	148.19	0.96	3.28	1.67	2.10	12.90
Mexico IPC	51782.67	451.81	0.88	1.33	2.80	0.25	18.09
Brazil Bovespa	113228.3	1084.80	0.97	2.74	8.02	7.27	4.23
Russian RTS	1457.64	22.41	1.56	12.40	8.66	21.24	4.19
Japan Nikkei	27544.59	461.86	1.71	1.96	4.35	6.71	2.90
Hang Seng	23802.26	252.18	1.07	3.46	1.73	5.38	17.62
Taiwan Index	17674.40	26.72	0.15	3.03	2.08	3.51	12.57
Shanghai Comp	3361.44	32.81	0.97	4.57	7.65	5.24	3.49
KOSPI	2663.34	48.85	1.87	6.03	10.56	10.35	10.51
Malaysia KLCI	1512.27	7.75	0.51	0.63	3.53	1.22	3.46
Jakarta Comp	6682.29	53.79	0.81	1.78	1.57	2.02	10.18
Philippine SE	7490.90	131.80	1.79	2.82	5.21	6.22	9.96
Thai Exch	1661.75	12.94	0.78	1.38	0.25	2.71	11.81

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1440.00	22.00	1.55	7.22	35.05	54.82	4.35
Baltic Dirty	685.00	4.00	0.58	0.87	12.85	13.62	35.38
SG Dubai HY	6.30	1.58	20.05	4.26	3.11	37.55	523.76

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	88.55	0.37	0.42	1.40	17.76	5.55	61.74
BRENT Crude	89.54	0.39	0.44	0.91	15.77	10.31	66.30
Natural Gas	4.90	0.15	3.09	21.36	37.70	5.92	65.36

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.79	0.00	0.20	3.90	18.61	15.64	63.38
UK	1.30	0.00	0.15	11.68	33.88	22.41	304.98
Brazil	4.85	0.06	1.18	0.31	7.25	1.22	40.91
Japan	0.18	0.01	2.78	24.11	146.48	124.36	224.07
Australia	1.94	0.04	1.84	0.36	16.05	2.54	67.94
India	6.85	0.16	2.44	1.47	6.07	7.15	12.97
Switzerland	0.10	0.01	5.16	628.57	175.56	1027.27	124.76
Germany	0.04	0.03	236.36	146.25	120.90	136.28	107.17

Taking global cues, the Nifty is expected to open gap up around 17700 and likely to remain range-bound in the price band of 17400-18000.

The Nifty previous session ended 1.37% up at 17576.85. It opened gap-up and continued trading extremely volatile, however, sharp recovery in the end led to a long-legged bullish candle on daily. Resistance placed around 17800 needs to be taken out on the higher side towards unfolding further rise. Higher resistance is placed around 18000 levels.

On the Nifty hourly chart, direction of the leading indicators suggesting range-bound oscillation with positive bias. Immediate trading range likely to be 17400-17800. Higher resistance is placed around 18000 levels.

Nifty patterns on multiple periods suggest; it ended the day on a positive note. However, breaking out 17800 is the primary condition towards unfolding further rise.

The Bank Nifty previous session ended 0.76% up at 37,975.35. It might get into the trading range of 37700-38800.

The Financial Nifty Fut trading range is likely to be 17700-18300.

**Nifty Crucial Supports & Resistances-
Supports- 17400, 17250 Resistances- 17800, 18000**

Open Positional Calls-

T+14 INST POSITIONAL BUY-

|Cash Segment| BATA @ 1970-1960, TGT- 2160, Closing SL- below 1860

T+7 INST POSITIONAL BUY-

|Cash Segment| HDFC BANK @ 1460-1450, TGT- 1530, Closing SL- below 1410

T+10 INST POSITIONAL BUY-

|Cash Segment| PNB HOUSING @ 435-430, TGT- 470, Closing SL- below 410

T+2 Buy-

|Cash Segment| BHARAT FORGE @ 745-740, TGT- 770, SL- 725

T+3 Buy-

|Cash Segment| CROMPTON @ 424-420, TGT- 440, SL- 410

T+7 BUY

|Cash Segment| SIEMENS @ 2410-2400, TGT- 2520, SL- closing below 2340

BTST-

|Cash Segment| INDIAN BANK @ 155-154, TGT- 160, SL- 151

T+3 BUY-

|Cash Segment| SHRIRAM TRANSPORT @ 1280-1270, TGT- 1330, Closing SL- below 1240

BTST-

|Cash Segment| TECH MAHINDRA @ 1510-1500, TGT- 1550, SL- 1480

- **Future Retail:** The company has failed to pay Rs. 3,494.56 crore to consortium banks and lenders under the One Time Resolution agreement. The amount was due on Dec. 31.
- **Tata Teleservices:** The company has changed its decision to convert AGR related interest into equity. Following a communication with Department of Telecommunication has informed the company that the NPV of the interest which is eligible for conversion into equity is only Rs.195.22 crore as against company's calculation of Rs.850 crore. Therefore, the company has now opted for deferment of 4 years.
- **PNB Housing:** The company's chairman CH S.S. Mallikarjuna Rao has resigned consequent to completion of his tenure as MD & CEO.
- **BPCL:** The company has approved proposal for evaluating the option of putting up a Polypropylene unit at Kochi Refinery and to discontinue the Polyols project due to revised cost estimates are higher than the original estimate.
- **Star Cement:** The company's Chairman and Managing Director Sajjan Bhajanka shall act as Chairman, Managing Director and Chief Executive Officer consequent to the resignation of CEO Sanjay Kumar Gupta.
- **IFCI:** The company has called an Extraordinary General Meeting on Feb. 24 to approve issue of equity shares aggregating upto Rs 100 crore by way of preferential allotment to Government of India.
- **Dalmia Bharat:** The company added its ground-mounted solar power plant capacity to 17.1MW (from 2.4MW in 2014), in Cuttack, Odisha.
- **Eicher Motors:** The company reported 15% fall in sales in January on YoY basis.
- **Anupam Rasayan:** The company approved the acquisition of 24.96% of the total equity shareholding of and joint control of Tanfac Industries from Birla Group Holdings and few other promoter groups of TIL and the launching of an open offer to acquire a further 26% shareholding from the public shareholders of TIL. The consideration for the acquisition of shares is Rs 148.14 crores and the open offer (assuming full acceptance) is Rs 154.31 crores, which will be funded through debt.
- **Bharat Forge:** The company along with Bharat Forge International has acquired additional 366,451 fully diluted equity shares of Tewa Motors pursuant to the conversion of the Convertible Loan Note. The shareholding in Tewa Motors has now increased from 34.45% to 39.71%.
- **Shree Cement:** The company commenced commercial production at its Clinker Grinding Unit having capacity of 3.0 MTPA set-up at Patas in Pune District of Maharashtra.
- **JM Financial:** The company will consider declaration of interim dividend on Feb. 7.
- **ASM Technologies:** The company has entered a joint venture Hind High Vacuum to undertake design led engineering and manufacturing of tools, sub-systems, sub-system components and components for the semiconductor and solar industries. The company also declared third interim dividend of Rs 2.5 per share.
- **Amber Enterprise:** The company has entered into the definitive agreements with Pravartaka Tooling Services and acquired 60% stake in its equity share capital.

Stocks, Futures Rise on Earnings, Easing Fed Angst

Asian stocks rose Wednesday amid a recovery in U.S. shares spurred by the corporate earnings outlook and signs that Federal Reserve officials favor measured monetary-policy tightening. Equities advanced in Japan and Australia, among the few markets open in Asia due to the Lunar New Year holiday. U.S. Treasuries were little changed and a dollar gauge held a retreat. U.S. equity futures pushed higher, with contracts on the technology-heavy Nasdaq 100 up 1% after strong Alphabet Inc. and Advanced Micro Devices Inc. earnings. Economically sensitive sectors like energy and banks on Tuesday helped U.S. stocks to their best three-day rally since 2020. Oil steadied near a seven-year high ahead of a meeting of OPEC and its allies on boosting output. Gold wavered at \$1,800 an ounce. Bitcoin traded around the highest level in two weeks.

Oil Climbs near Seven-Year High as Traders Count Down to OPEC+

Oil rose ahead of an OPEC+ meeting that may endorse another modest lift in production, with traders speculating that the actual increase delivered by members may again fall short of the headline figure. West Texas Intermediate advanced 0.4% to trade near the highest level since 2014 after rallying 17% in January. Global benchmark Brent pushed toward \$90 a barrel, with prices steeply backwardated in a reflection of market tightness.

Exxon Joins Chevron in Permian Oil Surge as Peers Preach Caution

President Joe Biden, who has asked OPEC+ to raise oil production faster to tame runaway energy prices, just got a gift on his home turf instead: a blockbuster growth forecast for U.S. shale production from the country's two biggest oil companies. Exxon Mobil Corp. said Tuesday it plans to boost output by 25% this year in the Permian Basin, the biggest U.S. oil-producing region. That comes four days after Chevron Corp. announced it will ramp up its own Permian supplies by 10%, from an even larger production base. Such aggressive targets from the Western world's largest oil majors are a surefire sign that U.S. shale is back to growth mode after cuts in 2020 and a lackluster 2021. With oil trading near its highest since 2014 and inflation raging across developed-world economies, extra supply from the U.S. or anywhere else for that matter would be welcomed by the Biden administration. But resurgent domestic output brings its own dangers. Recent history has shown that too much shale production can quickly overwhelm worldwide demand. It also risks upsetting members Organization of the Petroleum Exporting Countries and the group's allies, who have crashed the market twice in the past eight years through damaging price wars in response to U.S. shale growth.

WHO Warns on Easing Curbs; First Tonga Local Cases

U.S. hospital admissions for Covid-19 are receding in 34 states and the nation's capital, easing the health-care staffing crises that were widespread at the start of the year. The World Health Organization warned countries not to ease restrictions prematurely. The White House and Federal Reserve said the January jobs report should reflect an Omicron-related slowdown, while the island nation of Tonga reported its first two local transmissions of Covid-19. New studies are emerging that suggest the latest version of omicron is transmitting faster than the original, but researchers say the sub-variant isn't more severe and that vaccines continue to be effective against it. South Africa dropped a requirement for people who test positive but have no symptoms to self isolate. Meanwhile, Austria started a dramatic public health experiment, with a divisive new law that makes Covid-19 vaccinations mandatory.

Pfizer Seeks Clearance for Covid Vaccine in Younger Children

Pfizer Inc. and partner BioNTech SE said they have begun submitting data to U.S. regulators for authorization of their Covid-19 vaccine in younger children, hastening an effort to get shots to more kids after the omicron wave caused pediatric infections to jump. The companies said in a statement that they have started a so-called rolling submission with the U.S. Food and Drug Administration seeking an emergency authorization for the vaccine in children 6 months to four years of age. A panel of outside advisers is scheduled to meet Feb. 15 to consider the request, according to a statement from the agency.

Auto / Auto Ancillaries

[Budget 2022: Auto Inc hails govt's new battery swapping policy](#)

[Passenger vehicle sales remain subdued despite strong local demand](#)

[Hyundai India's total sales dip 11% in January](#)

[Budget 2022: Battery swapping policy to provide big boost to electrical mobility deployment](#)

[Mahindra & Mahindra total sales increase 20 per cent in January](#)

[Kia India reports 1% increase in January sales](#)

[Suzuki Motorcycle reports 8% growth in January sales at 70,092 units](#)

[Ashok Leyland sales up 6% to 13,939 units in January](#)

[Battery-swap policy to push EV adoption in public fleet](#)

[Are FM's clean energy, EV announcements in line with India's climate commitments? Experts weigh in](#)

Banking & Finance

[Budget growth-oriented, follows familiar strategy of driving Capex to fuel growth: Bankers](#)

[Infra investments across construction a boost for country's lending sector](#)

[Scheduled commercial banks to set up 75 digital banks in 75 districts: FM](#)

[Post offices in India to be connected to core banking system: FM Nirmala Sitharaman](#)

[RBI to issue Central Bank Digital Currency in FY23: FM Sitharaman in Budget](#)

[Tax incentive for startups increased by one year: FM Sitharaman](#)

[FY23 fiscal deficit pegged at 6.4% of GDP](#)

Metals/Mining/Power

[SJVN power stations' power generation grows 10% to over 290 MU in January](#)

[Total investment by power PSUs to rise 5 pc to Rs 51k cr in FY23](#)

[CIL supplies to Power Sector rose 23% in April-January of FY22](#)

[Power consumption grows 2.6% in January](#)

[Budget: Environmental experts hail proposal to issue green bonds to mobilise resources for green infra](#)

[Govt revokes anti-dumping duties on certain steel products](#)

[Government extends duty exemption on steel scrap](#)

Oil & Gas

[Budget 2022: Additional excise duty to promote ethanol blending](#)

[Diesel to cost Rs 2 more from October 1, North East to see petrol price go up](#)

[Union Minister Hardeep Singh Puri on India's energy dynamics, govt's disinvestment plan and the Budget](#)

[Sri Lanka to buy fuel from Indian Oil to tide over energy crisis](#)

[Petrol not blended with ethanol set get expensive from October](#)

[Additional excise duty on unblended petrol will help reduce India's dependence on imported fuels, says ethanol industry](#)

FMCG/Retail/Textiles/Agri

[Xiaomi India says actively working to localise manufacturing of wearables and hearables](#)

[Mobile prices may not dip despite some customs concessions say analysts](#)

[Prices of imported wireless hearable products to go up from next fiscal](#)

[Concessions in customs duty to electronics manufacturing](#)

[Government proposes reduction in import duty on cut & polished diamonds & gemstones to 5 per cent](#)

[FMCG market: Budget misses out on immediate consumption revival boost](#)

[Higher MSP allocation will drive consumption in rural markets: FMCG makers](#)

[Budget 2022 analysis: Impact on FMCG](#)

[Prices of imported healthy foods, fruits may come down, but marginally](#)

[Excise Policy 2021 to continue beyond March 31, Delhi govt tells HC](#)

[Budget keeps cigarette taxes untouched for second year in a row](#)

[Supreme Court sets aside February ruling restraining Future Retail from selling its assets to Reliance Retail](#)

[Amazon-Future case: SC sets aside Delhi HC orders, remands cases back for fresh decision](#)

[No party to benefit from measures against Future Retail for loan defaults, SC observes](#)

IT/Telecom/Media

[Care Ratings upgrades Vodafone Idea to 'Stable' outlook](#)

[Trai recommendation on 5G spectrum by March, service roll out this year: Telecom Minister](#)

[Tata Teleservices \(Maharashtra\) withdraws Govt equity conversion plan](#)

[COAI lauds Budget's focus on digital connectivity; disappointed on demands being unmet](#)

[Govt to infuse Rs 44,720 cr into BSNL in 2022-23; Rs 3,300 cr for Voluntary Retirement Scheme](#)

[Govt expects near 27% fall in revenue from telecom sector in FY23; FY22 revenue well above Budget estimates](#)

Pharma/Fertilizers/Healthcare/Chemicals

[A Budget booster shot for the 'pharmacy to the world'](#)

[Govt classifies genomics & pharma as sunrise opportunities](#)

[Panacea Biotec sells domestic formulation assets to Mankind Pharma for Rs 1,908 crore](#)

[Alembic gets USFDA approval to market Clarithromycin tablets in America](#)

[Drug maker Lupin inks licensing pact with Axantia for Pegfilgrastim](#)

Hospitality/Aviation

[Budget 2022: Hospitality industry welcomes ECLGS announcement that recognises distress in the sector, but feels the need for more direct intervention](#)

[Aircrafts won't face any interference issues with 5G frequencies in India: Ashwini Vaishnav](#)

[Centre allocates Rs 9,259 crore to special purpose vehicle Air India Assets Holding](#)

[IndiGo terms Budget 2022 as 'growth-oriented', expects cut in excise duty on jet fuel](#)

[Aviation sector disappointed with no support in the Budget](#)

[Record equity infusion in AI subsidiary as part of Air India sale](#)

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