

Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	59558.33	695.76	1.18
Nifty	17780.00	203.15	1.16

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	35629.33	224.09	0.63
NASDAQ COM.	14417.55	71.55	0.50
FTSE 100	7583.00	47.22	0.63
CAC 40	7115.27	15.78	0.22
DAX	15613.77	5.62	0.04
NIKKEI 225	27218.60	313.02	1.14
SHANGHAI	3361.44	32.81	0.97
HANG SENG	23802.26	252.18	1.07

Currency	Close	Net Chng.	Chng. (%)
USD / INR	74.84	0.04	0.05
USD / EUR	1.13	0.00	0.07
USD / GBP	1.36	0.00	0.14
USD / JPY	114.36	0.03	0.03

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1808.09	1.29	0.07
Silver	22.64	0.08	0.34

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	87.62	0.66	0.75
Brent Crude	88.98	0.49	0.55
Natural Gas	5.35	0.15	2.76

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	6.88	0.04	0.51

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	58.57	1.39	2.43
HDFC Bank	69.68	1.00	1.46
ICICI Bank	21.89	0.00	0.00
Infosys Ltd	23.77	0.25	1.06
Tata Motors	33.66	0.26	0.78
Wipro	7.83	0.11	1.42

Institutional Flow (In Crore) 02-02-2022

Institution	Purchase	Sale	Net
FII	6001.43	6185.03	183.60
DII	7713.43	7287.47	425.96

Key Contents

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Top News for Today

- **PNB:** The bank has received a communication from HSBC Insurance Holdings regarding its intention to buy PNB's stake in Canara HSBC OBC Life Insurance.
- **Gokul Agro:** The company is setting up a Refinery Unit at at Krishnapatnam, Andhra Pradesh with proposed capacity of 1400 TPD. The proposed investment for the unit is Rs 200 crore.
- **Max Ventures:** The company completed transfer of 1, 71,89,601 shares constituting 41% of the share capital of its subsidiary Max Specialty Films to Toppan Inc.
- **Bharat Dynamics:** The company has signed a contract with Indian Army for manufacture and supply of Konkurs - M AntiTank Guided Missiles to the Indian Army worth Rs 3,131.82 crore.
- **Indian Bank:** The bank has revised its Marginal Cost of Funds Based Lending Rates by 0.05% (05 bps) for three months and six months tenors, effective from Feb. 3.
- **EClerx:** The company approved appointment of Srinivasan Nadadhur as Chief Financial Officer with effect from May 12, 2022 in place of current CFO Rohitash Gupta, who has opted to step down from the CFO designation from the Company and take a leave of sabbatical.

Events of the Day

- **Result for today:** ITC, Titan Company, Adani Transmission, Gail (India), Adani Power, Cadila Healthcare, Godrej Properties, Lupin, Coromandel International, Pfizer, PI Industries, Emami, 3M India, Aavas Financiers, Aditya Birla Capital, Barbeque-Nation Hospitality, EIH, Dishman Carbogen Amcis, Torrent Power, GMM Pfaudler, Grindwell Norton, Hindustan Construction Co, HG Infra Engineering, IG Petrochemicals, India Pesticides, JK Tyre & Industries, Jubilant Industries, Kalyan Jewellers India, Sumitomo Chemical India, Sundram Fasteners, Kennametal India, Kirloskar Industries, Lux Industries, Mahindra Holidays & Resorts India, Nahar Spinning Mills, Nesco, Prince Pipes and Fittings, Radico Khaitan, Rolex Rings, SIS, Thomas Cook (India), Varun Beverages, Westlife Development
- **Concall for today:** 10:00 AM Bajaj Consumer, 11:00 AM Blue Star, 11:00 AM Dabur India, 11:30 AM Balrampur Chini, 12:00 PM Oriental Carbon, 12:00 PM TATA Cons. Prod, 12:00 PM Sutlej Textiles, 12:30 PM Triveni Engg, , 2:00 PM Sheela Foam, 2:30 PM Somany Ceramics, 3:00 PM Emami, 3:00 PM Welspun Enter, 3:30 PM Varun Beverages, 3:30 PM V-Guard Ind, 3:45 PM Apollo Tyres, 4:00 PM Godrej Prop, 4:00 PM JK Lakshmi Cem, 4:00 PM Titan Company, 4:30 PM MAS Financial, 4:30 PM Welspun India, 4:30 PM GAIL, 4:30 PM Cadila Pharmaceuticals, 5:00 PM Niyogin Fintech, 5:00 PM Balaji Amines, 5:00 PM Barbeque Nation, 5:00 PM Krsnaa Diagnost, 5:30 PM Westlife Dev, 6:00 PM GMM Pfaudler
- **Nestle:** To meet investors and analysts on Feb. 17.
- **Muthoot Capital:** To meet investors and analysts on Feb. 3.
- **Mahanagar Gas:** To meet investors and analysts on Feb. 9.
- **SH Kelkar:** To meet investors and analysts on Feb. 8.
- **Deep Industries:** To meet investors and analysts on Feb. 4.
- **Aster DM Healthcare:** To meet investors and analysts on Feb. 9.

Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	59558.33	695.76	1.18	2.94	0.63	0.36	18.51
Nifty	17780.00	203.15	1.16	2.91	0.88	0.28	20.22
BSE M Cap	25146.13	268.20	1.08	3.71	0.39	2.55	30.19
BSE S Cap	29950.60	454.01	1.54	3.75	0.48	5.04	58.31
Nifty MC 100	30971.55	359.95	1.18	4.36	0.60	0.72	38.05
BSE Auto	26248.56	29.00	0.11	0.93	4.27	2.77	8.21
BSE Capgoods	30114.52	101.42	0.34	3.30	3.41	8.21	40.19
BSE FMCG	13833.17	122.98	0.90	3.25	0.17	1.55	11.23
BSE Metal	20095.98	177.35	0.89	5.73	2.25	1.79	67.48
BSE Oil&Gas	18602.70	99.63	0.54	1.14	5.05	1.79	27.67
BSE Healthcare	24881.95	353.56	1.44	3.63	4.85	1.18	15.36
BSE Power	3971.47	14.65	0.37	0.93	13.36	15.92	82.93
BSE Realty	3931.28	53.43	1.38	5.40	1.21	9.66	47.65
BSE ConsDur	43015.18	635.75	1.50	2.36	4.79	2.26	35.24
BSE Bank	45043.84	916.82	2.08	4.35	8.70	0.24	14.59
BSE IT	35732.10	429.78	1.22	3.27	6.45	4.35	38.90

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1808.09	1.29	0.07	0.59	0.37	2.16	1.41
Silver(\$/Ounce)	22.62	0.04	0.17	0.66	1.23	3.83	15.89
Aluminium	3004.35	46.41	1.52	3.27	7.07	12.25	52.35
Copper	9877.75	140.25	1.44	0.75	1.41	1.10	26.85
Zinc	3615.50	6.50	0.18	0.38	0.71	6.79	42.03
Lead	2246.50	4.50	0.20	3.55	3.90	6.20	12.30

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	74.84	0.04	0.05	0.09	0.78	0.21	2.50
USD Index	96.01	0.07	0.07	1.28	0.21	2.28	5.30
YUAN	6.36	0.01	0.11	0.35	0.12	0.48	1.39
GBP	1.36	0.00	0.13	1.32	0.59	0.94	0.64
EUR	1.13	0.00	0.02	1.42	0.05	2.66	6.09
YEN	114.36	0.10	0.09	0.88	0.84	0.31	8.16

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	238.80	2.10	0.89	0.04	5.62	13.26	79.62
Cotton	125.80	0.53	0.42	3.43	11.10	8.97	58.40
Sugar	17.93	0.55	2.98	3.03	5.03	8.24	19.85
Wheat	755.50	0.50	0.07	2.77	0.33	4.70	17.45
Soybean	1543.75	1.50	0.10	6.59	13.89	22.98	37.93

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	35629.33	224.09	0.63	4.28	2.61	1.46	15.97
Nasdaq	14417.55	71.55	0.50	6.46	8.94	8.82	5.93
S&P 500	4589.38	42.84	0.94	5.50	4.32	1.53	19.82
FTSE100	7583.00	47.22	0.63	1.52	2.69	4.61	16.52
CAC40	7115.27	15.78	0.22	1.91	1.41	2.37	27.90
DAX	15613.77	5.62	0.04	1.00	2.54	2.17	12.06
Mexico IPC	52034.80	252.13	0.49	1.95	1.71	0.30	18.38
Brazil Bovespa	111894.4	1333.90	1.18	0.54	7.67	5.94	6.54
Russian RTS	1463.90	6.26	0.43	10.53	9.79	19.86	5.54
Japan Nikkei	27218.60	313.02	1.14	4.01	5.46	7.79	4.98
Hang Seng	23802.26	252.18	1.07	3.46	1.73	5.38	17.62
Taiwan Index	17674.40	26.72	0.15	3.03	2.08	3.51	12.57
Shanghai Comp	3361.44	32.81	0.97	4.57	7.65	5.24	3.49
KOSPI	2718.84	54.94	2.06	2.64	8.71	8.50	8.67
Malaysia KLCI	1518.55	6.28	0.42	0.64	3.12	0.81	3.05
Jakarta Comp	6677.45	30.96	0.46	1.15	0.17	1.90	9.85
Philippine SE	7438.95	20.04	0.27	2.56	5.65	3.54	8.45
Thai Exch	1667.75	6.00	0.36	1.48	0.61	3.46	12.55

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1419.00	21.00	1.46	9.49	35.99	50.93	6.93
Baltic Dirty	682.00	3.00	0.44	0.00	13.23	14.11	37.22
SG Dubai HY	8.43	2.13	33.81	15.48	37.97	86.09	787.37

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	87.62	0.66	0.75	1.14	15.14	8.34	57.30
BRENT Crude	88.98	0.49	0.55	0.92	13.25	12.99	63.45
Natural Gas	5.35	0.15	2.76	24.89	45.43	0.75	82.12

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.76	0.01	0.80	2.14	8.16	9.82	54.82
UK	1.26	0.04	3.31	4.93	29.45	20.98	260.17
Brazil	4.74	0.11	2.23	3.70	4.87	3.36	39.43
Japan	0.18	0.00	0.56	13.21	153.52	130.77	210.35
Australia	1.87	0.04	2.25	7.56	11.98	0.97	59.28
India	6.88	0.04	0.51	1.90	6.62	8.19	12.31
Switzerland	0.11	0.01	9.80	409.09	182.96	215.46	128.07
Germany	0.04	0.00	8.11	154.05	122.60	124.24	108.18

Taking global cues, the Nifty is expected to open flat around 17750 and likely to remain range-bound in the price band of 17600-17900.

The Nifty previous session ended 1.16% up at 17780.00. It opened gap-up and continued moving higher towards ending the day with a bullish body candle, however, immediate resistance placed around 17800 remained unharmed. Current chart pattern suggesting breaking out 17800 is the most likely scenario. Higher resistance is placed around 17900 levels. The Nifty intraday trading range likely to be 17600-17900.

On the Nifty hourly chart, direction of the leading indicators suggesting range-bound oscillation with positive bias. Immediate trading range likely to be 17600-17900.

Nifty patterns on multiple periods suggest; it ended the day on a positive note. However, breaking out 17800 is the primary condition towards unfolding further rise.

The Bank Nifty previous session ended 2.14% up at 39330.50. It might get into the trading range of 38700-39800.

The Financial Nifty Fut trading range is likely to be 17700-18300.

Nifty Crucial Supports & Resistances-
Supports- 17600, 17400 Resistances- 17800, 17900

Open Positional Calls-

T+14 INST POSITIONAL BUY-

|Cash Segment| BATA @ 1970-1960, TGT- 2160, Closing SL- below 1860

T+10 INST POSITIONAL BUY-

|Cash Segment| PNB HOUSING @ 435-430, TGT- 470, Closing SL- below 410

T+3 Buy-

|Cash Segment| CROMPTON @ 424-420, TGT- 440, SL- 410

T+7 BUY

|Cash Segment| SIEMENS @ 2410-2400, TGT- 2520, SL- closing below 2340

T+3 BUY-

|Cash Segment| SHRIRAM TRANSPORT @ 1280-1270, TGT- 1330, Closing SL- below 1240

BTST-

|Cash Segment| DLF @ 400-398, TGT- 412, SL- 391

BTST-

|Cash Segment| IOC @ 123.50-123, TGT- 127, SL- 121

BTST-

|Cash Segment| PNB @ 42.40-42, TGT- 46, SL- 40

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- **CAMS:** The company has launched Insta Purchase to enhance the service experience of investors in liquid and overnight scheme categories.

Nasdaq Futures Drop 2% on Dim Earnings; Dollar Up

The rally in global stocks faltered Thursday following disappointing earnings from technology bellwethers and as traders await more clues on how quickly key central banks will tighten monetary policy. U.S. equity futures dropped, with contracts on the technology-heavy Nasdaq 100 down some 2%, after Facebook parent Meta Platforms Inc. and streaming service Spotify Technology SA plunged in late trading on soggy forecasts. Shares fell in Japan and Australia. South Korea reopened from a holiday and pushed higher. Hong Kong and China remain shut. U.S. shares closed up Wednesday, taking global stocks to their best four-day advance since 2020, but the tech fallout overshadowed that winning run. A strong regional inflation print is buttressing the euro and adding pressure on the European Central Bank to reconsider its dovish stance. Policy decisions from the ECB and the Bank of England are due Thursday. Treasury yields dipped and a dollar gauge snapped a three-day retreat. Oil eased from a seven-year high and gold was steady at around \$1,807 an ounce.

Oil Edges Lower as Traders Digest OPEC+ Decision to Add Barrels

Oil eased from a seven-year high as traders waited to see whether OPEC+ can deliver on a promised increase in supply. West Texas Intermediate edged lower after almost striking \$90 a barrel on Wednesday. While the Organization of Petroleum Exporting Countries and its allies agreed midweek to a further lift in output, traders are increasingly doubtful that all its members will be able to meet their quotas in full.

New Zealand to Relax Border; Omicron Sub-Variant

New Zealand is set to relax border restrictions starting at the end of February. Europe accelerated steps to roll back Covid-19 curbs after efforts to control the omicron variant proved largely futile. A sub-variant of omicron, known as BA.2, is spreading rapidly in South Africa and may cause a second surge of infections in the current wave, one of the country's top scientists said. BA.2 appears to be more transmissible, though it doesn't seem to cause more severe disease. U.S. Senate Republican leader Mitch McConnell said it's "time for the state of emergency to wind down" after almost two years. Hong Kong eased the rules to release patients from the hospital, a move that should shorten stays as the city grapples with a growing number of infections that are taxing its health-care facilities.

Biden Scours Globe So Europe Can Get Gas If Russia Hits Ukraine

The Biden administration and European allies are searching the world for surplus natural gas to send to Europe in the event conflict erupts over Ukraine, including approaching China about its supplies, according to people familiar with the matter. Talks with China have been limited and haven't yet resulted in any agreement, two of the people said. U.S. and European officials have also spoken to officials in Japan, South Korea and India about diverting supplies of gas to Europe, the people said. Unlike oil, the global natural gas market has little spare capacity and no producer has said it can extract much more at short notice. So the Biden team, led by the State Department's senior adviser for energy security, Amos Hochstein, is also approaching gas consumers about forgoing deliveries that could instead be diverted to Europe.

Auto / Auto Ancillaries

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[Domestic two-wheeler sales dip 21 pc in Jan; recovery likely in coming months](#)

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[WardWizard sells 3,951 electric two-wheelers in January](#)

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Banking & Finance

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[IBBI plans to reduce timelines under voluntary liquidation process](#)

[HDFC Bank, ICICI Bank and SBI may be the biggest beneficiaries from govt's push to convert post offices into banking outlets](#)

[Shriram AMC announces board approval of strategic investment by Mission1 Investments](#)

[8 Best Cryptocurrency to Invest in for February 2022](#)

[HSBC Insurance intends to buy PNB stake in Canara HSBC OBC Life Insurance](#)

Oil & Gas

[BPCL says no bidder visits in Q3, privatisation may be pushed to next fiscal](#)

[State-run oil companies plan to spend Rs 1.11 lakh crore in the next fiscal](#)

[ONGC, IOC, others to spend Rs 1.11 lakh crore capex in FY23](#)

Metals/Mining/Power

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FMCG/Retail/Textiles/Agri

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IT/Telecom/Media

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[Foreign telecom gear makers bullish on India](#)

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Hospitality/Aviation

[Tata Group excited to work together to make AI the airline of choice: Ratan Tata](#)

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