



The Nifty ended 1.24% down at 17560.20. It opened flat and remained extremely choppy with negative bias towards ending with a bearish candle. Resistance placed around 17800 remained unharmed. Closing below 17600 suggesting the Benchmark Index may again come down to the pivotal support placed in the price range 17450-17400 levels. Short-term trading range likely to be 17400-17800.

On the Nifty hourly chart, direction of the leading indicators suggesting range-bound oscillation with positive bias. Immediate trading range likely to be 17400-17800.

Nifty patterns on multiple periods suggest; it ended the day on a weaker note. However, thick support placed in the price range of 17450-17400 is still intact.

Nifty Crucial Supports & Resistances-

Supports- 17450, 17400 Resistances- 17800, 17900

Open Positional Calls-

T+14 INST POSITIONAL BUY-
|Cash Segment| BATA @ 1970-1960, TGT- 2160, Closing SL- below 1860

T+10 INST POSITIONAL BUY-
|Cash Segment| PNB HOUSING @ 435-430, TGT- 470, Closing SL - below 410

T+7 BUY
|Cash Segment| SIEMENS @ 2410-2400, TGT- 2520, SL- closing below 2340

T+3 BUY-
|Cash Segment| SHRIRAM TRANSPORT @ 1280-1270, TGT- 1330, Closing SL- below 1240

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Nifty Intraday Chart



Market in Retrospect

India's stock benchmarks snapped three-day winning streak, dragged by losses in information technology, banking, energy and realty stocks.

Nifty index ended 1.24% lower at 17,560. The broader markets represented by the Nifty 500 Index ended 1.03% lower, ending at 15,136. Among the sectorial indices, only one indices ended positive. Nifty Auto was the top gainer, gaining by 0.44%. Nifty IT was the top loser losing by 2.05%.

Indusind Bank was the top gainer, gaining by 5.75%, followed by Bajaj Finserv and HCL Tech gained by 5.04% & 3.37% respectively. Tech Mahindra was the top loser, losing by 1.51%, followed by Ultratech Cement and Britannia Industries which fell by 1% & 0.97% respectively.

The Advance : Decline ratio stood at 986:1148

Market Turnover (In Crore) 03-02-2022

Name	Last	Previous
NSE Cash	57581.64	60041.51
NSE F&O	17715764.70	8657698.85
BSE Cash	4,441.53	4,595.93
BSE F&O	6.26	145.53

FII Derivatives Flow (In Crore) 03-02-2022

Instrument	Purchase	Sale	Net
Index Future	3990.00	5175.00	1185
Index Option	1506211.25	1495725.82	10485.43
Stock Future	12956.99	14244.02	1287.03
Stock Option	11399.91	11566.57	166.66

Institutional Flow (In Crore) 03-02-2022

Institution	Purchase	Sale	Net
FII	4630.52	6228.06	1597.54
DII	6089.96	6460.54	370.58

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Hero Motocorp	2.93	2.45	1436881	433165
Bajaj Auto	2.44	3.43	760774	482004
Divi'S Laboratories	1.01	8.19	504989	493481
ITC	0.99	9.25	27845963	27560680
Maruti Suzuki	0.92	2.57	810019	1181238

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Larsen & Toubro	2.47	1.19	2262217	3459913
Grasim Industries	2.55	2.71	480434	858507
Infosys	2.72	3.57	3832922	8078552
SBI Life Insurance	2.86	2.18	1236574	1346113
HDFC	3.26	0.98	4647089	4386574

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.asp>

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	58788.02	770.31	1.29	2.64	0.67	1.65	16.98
Nifty	17560.20	219.80	1.24	2.63	0.37	1.51	18.73
BSE M Cap	24920.43	225.70	0.90	4.09	1.28	3.42	29.03
BSE S Cap	29838.05	112.55	0.38	4.21	0.10	4.65	57.71
Nifty MC 100	30673.90	297.65	0.96	4.46	0.37	1.68	36.72
BSE Auto	26355.77	107.21	0.41	0.91	4.70	3.19	8.65
BSE Capgoods	29681.16	433.36	1.44	2.63	1.92	6.66	38.18
BSE FMCG	13811.63	21.54	0.16	3.95	0.01	1.70	11.05
BSE Metal	20042.50	53.48	0.27	5.85	1.98	2.05	67.03
BSE Oil&Gas	18390.62	212.08	1.14	0.53	3.85	0.63	26.21
BSE Healthcare	24784.30	97.65	0.39	5.12	5.23	1.57	14.91
BSE Power	3942.29	29.18	0.73	1.01	12.53	15.07	81.59
BSE Realty	3862.93	68.35	1.74	5.36	0.55	11.23	45.08
BSE ConsDur	43142.02	126.84	0.29	5.37	4.51	1.98	35.64
BSE Bank	44682.71	361.13	0.80	2.52	7.83	0.57	13.67
BSE IT	35013.55	718.55	2.01	4.43	8.33	2.25	36.10

Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.77	0.01	0.29	1.64	8.72	10.38	55.61
UK	1.27	0.01	1.03	3.42	30.79	18.14	242.32
Brazil	4.74	0.11	2.23	3.70	4.87	3.36	39.43
Japan	0.18	0.00	1.68	10.69	147.89	125.64	203.45
Australia	1.87	0.05	2.41	7.71	11.80	0.81	59.03
India	6.89	0.01	0.13	2.03	6.64	8.37	13.25
Switzerland	0.11	0.00	0.00	330.77	213.13	216.67	128.07
Germany	0.04	0.00	7.50	162.71	131.36	122.02	107.97

Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	74.86	0.02	0.03	0.28	0.80	0.53	2.52
USD Index	96.23	0.29	0.31	1.05	0.02	2.52	5.55
YUAN	6.36	0.01	0.11	0.35	0.12	0.48	1.39
GBP	1.35	0.00	0.21	1.23	0.50	1.02	0.73
EUR	1.13	0.00	0.24	1.19	0.17	2.88	6.30
YEN	114.77	0.31	0.27	0.52	0.48	0.66	8.49

Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1419.00	21.00	1.46	9.49	35.99	50.93	6.93
Baltic Dirty	682.00	3.00	0.44	0.44	13.23	14.11	37.22
SG Dubai HY	6.54	1.89	22.42	10.41	7.04	44.37	588.42

Global Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	35629.33	224.09	0.63	4.28	2.61	1.46	15.97
Nasdaq	14417.55	71.55	0.50	6.46	8.94	8.82	5.93
S&P 500	4589.38	42.84	0.94	5.50	4.32	1.53	19.82
FTSE100	7574.98	7.23	0.10	0.28	2.59	4.51	16.41
CAC40	7091.99	23.95	0.34	0.96	1.74	2.02	27.47
DAX	15537.64	75.30	0.48	0.09	3.01	2.64	11.52
Mexico IPC	52034.80	252.13	0.49	1.95	1.71	0.30	18.38
Brazil Bovespa	111894.4	1333.90	1.18	0.54	7.67	5.94	6.54
Russian RTS	1428.44	36.39	2.49	1.99	12.03	21.85	2.92
Japan Nikkei	27241.31	292.29	1.06	4.09	5.38	7.72	4.91
Hang Seng	23802.26	252.18	1.07	3.46	1.73	5.38	17.62
Taiwan Index	17674.40	26.72	0.15	3.03	2.08	3.51	12.57
Shanghai Comp	3361.44	32.81	0.97	4.57	7.65	5.24	3.49
KOSPI	2707.82	44.48	1.67	3.02	9.06	8.85	9.02
Malaysia KLCI	1525.73	13.46	0.89	1.11	2.67	0.34	2.60
Jakarta Comp	6683.85	23.80	0.35	1.26	0.28	2.01	9.97
Philippine SE	7382.77	76.22	1.02	1.78	4.85	2.76	7.63
Thai Exch	1669.05	1.30	0.08	2.13	0.69	3.54	12.64

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	87.02	1.19	1.35	0.53	14.45	7.68	56.35
BRENT Crude	88.28	1.13	1.26	0.19	12.43	12.18	62.27
Natural Gas	5.13	0.38	6.82	19.68	39.37	3.45	74.53

LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1803.37	3.46	0.19	0.33	0.10	1.89	1.67
Silver(\$/Ounce)	22.40	0.26	1.14	1.63	2.20	4.77	16.72
Aluminium	3004.35	46.41	1.52	3.27	7.07	12.25	52.35
Copper	9877.75	140.25	1.44	0.75	1.41	1.10	26.85
Zinc	3615.50	6.50	0.18	0.38	0.71	6.79	42.03
Lead	2246.50	4.50	0.20	3.55	3.90	6.20	12.30

Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	238.95	0.15	0.06	2.97	7.01	12.63	78.99
Cotton	125.70	0.63	0.50	3.35	11.01	8.89	58.27
Sugar	17.81	0.12	0.67	3.26	4.96	8.10	19.61
Wheat	745.50	9.50	1.26	4.05	1.65	5.96	15.90
Soybean	1532.25	13.00	0.84	5.80	13.04	22.07	36.90

Blue Star Ltd

- Encouraging traction from the products portfolio and service solutions, coupled with the revival of business and economic activities, enabled the Company to end Q3FY22 on a strong note with all the business segments witnessing robust volume growth.
- Each of the segments during the quarter surpassed revenue achieved in the pre-pandemic period. The Revenue/ EBITDA/ PAT grew by 34%/11%/ 29.4% YoY at Rs 15,062mn/ Rs 906mn/ Rs 476mn, respectively.
- However, the EBITDA margins were lower by ~124bps at 6% during Q3FY22, due to increases in commodity prices, cost of raw materials and ocean freight and roll back of FY21 cuts in discretionary spends.
- Unitary Products segment revenue grew by ~23.7% YoY at Rs 6,097 mn during Q3FY22. However, segment EBIT was flat at Rs 388 mn primarily due to input cost pressures.
- Focus on expansion of distribution footprint contributed to the robust revenue growth in the Room ACs business. Blue Star's RAC volume grew by ~28%, faster than market growth rate of ~25% during Q3FY22. Market share for the company stood at ~13.5%. Festival demand was not great initially during Q3FY22. Majority of the demand came during part of Nov-21 and Dec-21.
- Improvement in demand for modular cold rooms from the Pharma, Healthcare, E-commerce, and Food & Beverages segments coupled with a revival in demand for Kitchen Refrigeration equipment with the opening up of hotels and restaurants enabled growth in revenue for the Commercial Refrigeration business during Q3FY22.
- Company has taken 3 price hikes during last year; last price hike was taken in Sep-21. It is not considering any further price increase.
- Order Book grew by 4.5% YoY at Rs 33,013 mn for Q3FY22 end.
- Net debt increased marginally to Rs 1,651 mn (D/E ratio at ~0.18x) compared to Rs 1,310 mn YoY, owing to planned advancement in inventory levels to meet the demand for the upcoming season and investments in the expansion projects at Sri City and Wada.
- The capex plan at Sri City, AP is going as per schedule. The production expected to start from Oct-22
- Company's PLI application for manufacturing RAC components has been proved. It will be manufacturing Sheet Metal component and Heat Exchanger.
- Factors like hybrid working environment approach, and schools operating in online mode since last two years across the country, is positive for demand.
- Overall demand environment for RACs is encouraging. Company don't see any impact on Q4FY22 demand due to pandemic.
- Demand will also be guided by the summer intensity in the upcoming season; summers expected to set in starting Mar-22.
- Company expect the market growth rate to be back to ~15-20% in FY23; may reach ~20% growth during good year.
- Company endeavour to grow faster than the market in FY23; increase market share from ~13.5 to ~15%.

Varun Beverages Ltd.

Demand and Pricing:

- The India volume growth during the quarter was 27% while international territories witnessed a volume growth of 32%. The realisation growth in international territories have been higher than India as price increases were taken in international territories earlier than India where modest price increase was made in December 2021. Both rural and urban markets did equally well during the quarter. South and West territories grew by 33% YoY in CY21 and contributed to 142 mln cases.
- On-the-go consumption during the quarter was 65% while at-home consumption was 35%. The proportion is more or less the same as was witnessed during pre-Covid period. Demand has more or less revived to pre-Covid levels, however, sales from restaurants are suffering because of restrictions and reluctance among consumers.
- Varun is looking forward to excellent growth in CY22 as it expects Q2CY22 to be very strong assuming that there is no new wave of Covid during that period. It must be noted that Q2CY20 and Q2CY21 were very soft due to the first and second wave of Covid respectively. High volume growth in CY22 would lead to operating leverage, which would enable the Company to maintain EBITDA margin around 20%. Varun does not expect further raw material cost escalation in CY22. There would also be increase in realisation in CY22 given the price increase taken in December 2021 and more contribution from premium products like Sting, dairy beverages and Tropicana juices and nectars. Further price increases may also be taken after assessing the market conditions and competition.
- Varun believes that its new product profile including Sting, dairy beverages and Tropicana (excluding Slice) has immense growth potential. Sting contributed to 5% of the annual volume in CY21 and enjoyed a YoY growth of 440% in CY21. Dairy beverages have the potential of doubling or tripling in CY22 from the low levels of CY21 as more efforts on distribution of dairy beverages would be made in CY22. Tropicana (excluding Slice) contributed to 2.3% of CY21 volumes.
- 40,000 visicoolers were placed with retailers during CY21. This is the normal rate of visicooler addition per year.
- Underpenetrated states, Bihar, Odisha, Chattisgarh and Jharkhand grew by 50% YoY in CY21.
- While Varun did not share the market share data on a pan-India basis it confirmed that it has not lost market share to competitors.

Other Matters:

- Varun would test the Congo market by initially exporting products in Congo from Morocco and Zambia. This would help in improving the utilisation of Morocco and Zambia. The off season in Morocco coincides with the strong season in Congo. After testing the Congo market for a year or two, if Varun sees significant traction then it might open up production facilities in Congo.

- Varun has maintained the long term guidance of capex per year equaling that of depreciation per year.
- Varun believes that its balance sheet is very strong and foresees debt reduction by 30-40% in CY22 and thus it will not shy away from entering into new territories through acquisition or organic capex if the opportunities are compelling.
- Working capital days increased to ~ 35 days as on Dec 31, 2021 primarily because of higher stocking of Pet Chips/Preforms for the next season in order to mitigate against logistics and pricing risks.
- The impact of the Bihar and J&K plants will be felt in production numbers from April 2022 onwards.

VRL Logistics Ltd

- VRL Logistics reported highest ever revenues at Rs 6,833 mn during Q3FY22, which increased ~20.2% YoY; strong margins at 19.6% (vs 18.3%), while PAT jumped ~52% YoY at Rs 605 mn.
- 'Goods Transport (GT)' segment recorded highest revenue (Rs 5961 mn, +19% YoY) due to increase in volume, better realisations, geographical expansion, business shift from unorganised to organised fleet operators due to GST & E-way Bill reforms, higher operational Efficiencies and increase in sector wise revenue contribution. Increase in tonnage was ~4% YoY during Q3FY22, while realization/ tonne increased by ~1%. Freight rate has improved by ~7% YoY during the quarter.
- 'Bus operations' segment revenue up ~44% YoY at Rs 748 mn, despite decline in number of buses in operations by ~44 due to increase in number of passenger and revenue/ passenger. Expect the revenue run-rate and EBITDA to be back at previous level of ~Rs 800-850 mn and ~16-17%, respectively from Q1FY23. Passenger utilization at ~80%; realization at Rs 1100/ passenger.
- Total fleet stood at 4,994 as on Q3FY22 end (GT vehicles numbers at 4,706 with total capacity of 69,270 tonnes, Buses - 288); added 54 GT vehicles in Q3FY22; net GT vehicle addition for 9MFY22 at 131.
- Added ~29 branches in Q3 and ~60 during 9MFY22. Company to continue expand network by opening new branches in untapped market. Looking to expand network in North and East; ~42 branches are in pipeline. Contribution from branches is expected to increase with increase in numbers.
- The average diesel prices for Q3FY22 is at ~Rs 88/ L, based on monthly trend for Oct-21, Nov-21 and Dec-21 at Rs 95/L, Rs 87/L and Rs 83/L, respectively. Starting Jan-22, the prices are at the same level mom. Hence, the prices are down ~6% from the average of Q3FY22 and 12.6% or ~Rs 12/L from Oct-21 level, leading to decline in diesel cost as percentage of revenue at ~26.4% vs 29.4%.
- Procurement of bio-fuel as percentage total quantity stood at ~1.95% in Q3FY22; and ~8.01% during 9MFY22 against ~32.79% YoY. After the recent decline in diesel prices, the procurement of bio-fuel is not viable. Company might look at blending bio-fuel only if the prices are cheaper by ~Rs 5-6/ L from current level.

- To focus on expanding network of own fuel stations and fuel storage capacity at key locations thereby reducing the impact of rising fuel costs and improve profitability margin; currently, company has 6 pumps at own location.
- Company has incurred capex of ~Rs 1,370 mn so far during 9MFY21; out of which Rs 1,100 mn was done towards GT. Company intend to further spend ~Rs 250-300 mn towards capex during Q4FY22. For FY23, it has envisaged capex plan of Rs 1,500-1,600 mn.
- The monthly run-rate for cash profit is ~Rs 1,000 mn, ~Rs 4000 mn annually; ~Rs 700 mn is the divided distribution expenses for the company. Thus, company will be able to meet its capex requirements, payment of dividend and debt reduction target through internal cash.
- Company has taken salary increment from Jan-22, hence the employee cost is set to increase by ~10% starting Q4FY22. However, the company is confident to maintain its margins as the reduction in diesel cost will help offset the increase in employee cost.
- The tonnage contribution from textile sector has increased from ~16-17% earlier to ~19%, from ~10% to ~12% for agricultural commodities. The industry goods, spare parts, others accounts for ~5%. The ~95% of the business is B2B.
- The company is not into 3PL logistics model yet, as it is not providing inventory management or warehousing facilities as of now. However, it is carrying items from warehouses for distribution into multiple areas.
- Company expect double digit growth in tonnage for FY23; Confident to maintain current pricing in freight.

Adani Green

Adani Green Energy posted a nearly 20 per cent rise in its consolidated net profit to Rs 49 crore in the October-December quarter compared to the year-ago period mainly on the back of higher revenues. The company had reported a consolidated net profit of Rs 41 crore in the quarter ended on December 31, 2020. Total income of the company rose to Rs 1,471 crore in the quarter from Rs 843 crore in the same period a year ago. The company sold 2,504 million units of electricity in the December quarter, up from 1,273 MU in the same period a year ago. During April to December 2021, it sold 6,456 MU which is higher than 3,857 MU in the nine months period a year ago.

Adani Total Gas

Adani Total Gas reported consolidated net profit slipped 9.3% to Rs 131.58 crore on a 78% jump in net sales to Rs 883.27 crore in Q3 FY22 over Q3 FY21. Consolidated profit before tax (PBT) fell 9.4% to Rs 176.95 crore in Q3 FY22 from Rs 195.34 crore in Q3 FY21. Total sales volume grew 25% to 192 MMSCM (Million Metric Standard Cubic Meter) in Q3 FY22 as against 153 MMSCM in Q3 FY21. CNG Sales jumped 47% to 101 MMSCM in Q3 FY22 as compared to 68 MMSCM in Q3 FY21. PNG Sales rose 7% to 91 MMSCM in Q3 FY22 over 85 MMSCM in Q3 FY21.

Alkyl Amines

Alkyl Amines Chemicals reported net profit declined 45.70% to Rs 45.88 crore on 16.30% increase in revenue from operations to Rs 376.66 crore in Q3 December 2021 over Q3 December 2020. Profit before tax fell 46.24% to Rs 62.26 crore in Q3 December 2021 over Q3 December 2020. EBITDA fell 46% year-on-year to Rs 66.6 crore in Q3 FY22. EBITDA margin stood at 17.7% in Q3 FY22, lower than 21.6% in Q2 FY22 and 38% in Q3 FY21. Total expenses jumped 52.09% to Rs 318.97 crore with cost of materials consumed soaring 71.12% to Rs 218.54 crore during the period under review.

Apollo Tyres

Apollo Tyres reported a 49.5% decline in consolidated net profit at Rs 224 crore for the third quarter ended Dec 31, 2021. The company had posted net profit of Rs 444 crore in the corresponding period of the last financial year. Revenues from operations, however, increased 10% to Rs 5,707 crore as against Rs 5,195 crore in the third quarter of FY21, Apollo Tyres said in a statement. Operating profit in the period under review stood Rs 743 crores, as against Rs 1030 crores in the year-ago period.

Dabur India

Dabur India reported standalone quarterly numbers, Net Sales at Rs 2,224.43 crore in December 2021 up 7.4% from Rs. 2,071.08 crore in December 2020. Quarterly Net Profit at Rs. 393.62 crore in December 2021 down 1.47% from Rs. 399.51 crore in December 2020. EBITDA stands at Rs. 567.78 crore in December 2021 up 8.99% from Rs. 520.95 crore in December 2020. Dabur India EPS has decreased to Rs. 2.23 in December 2021 from Rs. 2.26 in December 2020.

Balaji Amines

Net profit of Balaji Amines rose 19.46% to Rs 89.56 crore in the quarter ended December 2021 as against Rs 74.97 crore during the previous quarter ended December 2020. Sales rose 44.06% to Rs 564.90 crore in the quarter ended December 2021 as against Rs 392.13 crore during the previous quarter ended December 2020.

Indian Overseas Bank

Net profit of Indian Overseas Bank rose 113.33% to Rs 454.11 crore in the quarter ended December 2021 as against Rs 212.87 crore during the previous quarter ended December 2020. Total Operating Income declined 1.08% to Rs 4197.69 crore in the quarter ended December 2021 as against Rs 4243.72 crore during the previous quarter ended December 2020.

JK Lakshmi Cement

Net profit of JK Lakshmi Cement declined 43.75% to Rs 64.12 crore in the quarter ended December 2021 as against Rs 114.00 crore during the previous quarter ended December 2020. Sales rose 2.05% to Rs 1285.68 crore in the quarter ended December 2021 as against Rs 1259.84 crore during the previous quarter ended December 2020.

GE T&D India

GE T&D India reported standalone quarterly numbers, Net Sales at Rs 914.08 crore in December 2021 down 11.62% from Rs. 1,034.21 crore in December 2020. Quarterly Net Loss at Rs. 0.10 crore in December 2021 down 100.18% from Rs. 55.92 crore in December 2020. EBITDA stands at Rs. 30.61 crore in December 2021 down 61.87% from Rs. 80.27 crore in December 2020.

eClerx Services

Net profit of eClerx Services rose 50.06% to Rs 106.60 crore in the quarter ended December 2021 as against Rs 71.04 crore during the previous quarter ended December 2020. Sales rose 41.80% to Rs 559.17 crore in the quarter ended December 2021 as against Rs 394.33 crore during the previous quarter ended December 2020.

Future Consumer

Future Consumer reported standalone quarterly numbers, Net Sales at Rs 450.73 crore in December 2021 up 152.04% from Rs. 178.83 crore in December 2020. Quarterly Net Loss at Rs. 46.50 crore in December 2021 up 58.84% from Rs. 112.97 crore in December 2020. EBITDA stands negative at Rs. 13.80 crore in December 2021 up 83.77% from Rs. 85.05 crore in December 2020.

Sheela Foam

Net profit of Sheela Foam declined 32.65% to Rs 66.87 crore in the quarter ended December 2021 as against Rs 99.28 crore during the previous quarter ended December 2020. Sales rose 6.71% to Rs 881.30 crore in the quarter ended December 2021 as against Rs 825.88 crore during the previous quarter ended December 2020.

MAS Financial Services

Net profit of MAS Financial Services rose 12.86% to Rs 40.63 crore in the quarter ended December 2021 as against Rs 36.00 crore during the previous quarter ended December 2020. Sales rose 20.13% to Rs 180.22 crore in the quarter ended December 2021 as against Rs 150.02 crore during the previous quarter ended December 2020.

Somany Ceramics

Somany Ceramics reported standalone quarterly numbers, Net Sales at Rs 586.98 crore in December 2021 up 19.19% from Rs. 492.49 crore in December 2020. Quarterly Net Profit at Rs. 32.17 crore in December 2021 up 14% from Rs. 28.22 crore in December 2020. EBITDA stands at Rs. 67.18 crore in December 2021 up 0.87% from Rs. 66.60 crore in December 2020. Somany Ceramics EPS has increased to Rs. 7.57 in December 2021 from Rs. 6.66 in December 2020.

Welspun Enterprises

Net profit of Welspun Enterprises declined 67.09% to Rs 12.55 crore in the quarter ended December 2021 as against Rs 38.13 crore during the previous quarter ended December 2020. Sales declined 42.93% to Rs 241.58 crore in the quarter ended December 2021 as against Rs 423.27 crore during the previous quarter ended December 2020.

Titan Company

Titan Company reported a standalone net profit of Rs 987 crore in Q3 FY22 as against a net profit of Rs 419 crore Q3 FY21, recording a growth of 136% on YoY basis. The company's revenue excluding bullion sales grew by 36% in Q3 FY22 compared to Q3 FY21. The total income for the quarter was Rs 9,570 crore, registering a growth of 31% as compared to Rs 7,324 crore in Q3 FY21. The Jewellery business registered an income of Rs 8,563 crore with 37% YoY growth in Q3 FY22. The Watches and Wearables business recorded an income of Rs 708 crore with 29% YoY growth in Q3 FY22. The Eyewear business recorded an income of Rs 156 crore with 26% YoY growth in Q3 FY22. The other segments of the company comprising Indian dress wear and fragrances & accessories recorded an income of Rs 52 crore in Q3 FY22 compared to Rs 36 crore in Q3 FY21, a growth of 44%.

Adani Transmission

Net profit of Adani Transmission declined 32.45% to Rs 267.03 crore in the quarter ended December 2021 as against Rs 395.31 crore during the previous quarter ended December 2020. Sales rose 14.02% to Rs 2613.35 crore in the quarter ended December 2021 as against Rs 2292.10 crore during the previous quarter ended December 2020.

GAIL

Net profit of GAIL (India) rose 100.72% to Rs 3780.78 crore in the quarter ended December 2021 as against Rs 1883.61 crore during the previous quarter ended December 2020. Sales rose 66.97% to Rs 26145.09 crore in the quarter ended December 2021 as against Rs 15658.37 crore during the previous quarter ended December 2020.

Coromandel International

Net profit of Coromandel International rose 14.31% to Rs 381.58 crore in the quarter ended December 2021 as against Rs 333.80 crore during the previous quarter ended December 2020. Sales rose 43.61% to Rs 5073.60 crore in the quarter ended December 2021 as against Rs 3533.01 crore during the previous quarter ended December 2020.

Emami

Emami, recorded a 5.05 per cent increase in consolidated profit after tax (PAT) to Rs 219.52 crore in the quarter ended December 31. The company's PAT in the year-ago period had stood at Rs 208.96 crore. Consolidated revenues grew by 4 per cent to Rs 971.85 crore. The quarter witnessed high inflation leading to a deceleration in consumer demand and gross margins at 67.4 per cent contracted by 300 basis points due to spike in key raw material prices. EBITDA at Rs 342 crore was however flat over last year. The company said that its domestic business grew by 3 per cent on a year-on-year basis over a base of 16 per cent growth in previous year, translating into a 2 year CAGR of 9 per cent. Modern trade grew by 14 per cent and e-commerce continued its robust run growing by 75 per cent over previous year.

3M India

Net profit of 3M India rose 12.38% to Rs 66.74 crore in the quarter ended December 2021 as against Rs 59.39 crore during the previous quarter ended December 2020. Sales rose 11.44% to Rs 826.28 crore in the quarter ended December 2021 as against Rs 741.44 crore during the previous quarter ended December 2020.

AAVAS Financiers

Net profit of AAVAS Financiers rose 3.86% to Rs 88.76 crore in the quarter ended December 2021 as against Rs 85.46 crore during the previous quarter ended December 2020. Sales rose 10.52% to Rs 342.58 crore in the quarter ended December 2021 as against Rs 309.98 crore during the previous quarter ended December 2020.

EIH Associated Hotels

Net profit of EIH Associated Hotels rose 11328.57% to Rs 16.00 crore in the quarter ended December 2021 as against Rs 0.14 crore during the previous quarter ended December 2020. Sales rose 108.17% to Rs 76.65 crore in the quarter ended December 2021 as against Rs 36.82 crore during the previous quarter ended December 2020.

Kenametal India

Net profit of Kenametal India reported to Rs 21.60 crore in the quarter ended June 2021 as against net loss of Rs 9.50 crore during the previous quarter ended June 2020. Sales rose 121.65% to Rs 211.90 crore in the quarter ended June 2021 as against Rs 95.60 crore during the previous quarter ended June 2020. For the full year, net profit rose 116.22% to Rs 73.30 crore in the year ended June 2021 as against Rs 33.90 crore during the previous year ended June 2020. Sales rose 21.09% to Rs 853.70 crore in the year ended June 2021 as against Rs 705.00 crore during the previous year ended June 2020.

Lux Industries

Net profit of Lux Industries rose 34.10% to Rs 101.30 crore in the quarter ended December 2021 as against Rs 75.54 crore during the previous quarter ended December 2020. Sales rose 23.55% to Rs 661.58 crore in the quarter ended December 2021 as against Rs 535.48 crore during the previous quarter ended December 2020.

Mahindra Holidays & Resorts India

Net profit of Mahindra Holidays & Resorts India rose 7970.59% to Rs 13.72 crore in the quarter ended December 2021 as against Rs 0.17 crore during the previous quarter ended December 2020. Sales rose 13.14% to Rs 553.44 crore in the quarter ended December 2021 as against Rs 489.15 crore during the previous quarter ended December 2020.

Varun Beverages

On a consolidated basis, the company reported a net profit of Rs 16.49 crore in Q4 December 2021 as against net loss of Rs 19.73 crore in Q4 December 2020. Net sales rose 30.31% to Rs 1,734.33 crore in Q4 December 2021 over Q4 December 2020, primarily on account of strong volume growth. Total sales volumes were up by 28.5% YoY at 112.0 million cases in Q4 CY 2021. Pre-tax profit stood at Rs 41.85 crore in Q4 December 2021 as against pre-tax loss of Rs 18.86 crore in Q4 December 2020. EBITDA increased 20.5% to Rs 207.57 crore in Q4 CY 2021 from Rs 172.23 crore.

Radico Khaitan

The company sold total volume of 6.98 million cases in its Indian Made Foreign Liquor category during the quarter, up by 7.4% from the year-ago period. Its Prestige & Above brands' volume grew to 2.36 million cases, up by 18.2%. The prestige category contributed about 33.8% to the total IMFL volume versus the 30.7% in the previous year. The net sales of prestige brands accounted for Rs. 349.89 crore up by 21.5% in the same quarter in FY21. Prestige brands contributed to the total IMFL sales value of 55.6% versus 51.5% the year before.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
Growington Ventures India Ltd	Corporate meeting effective 04-02-2022
Siemens Ltd	Corporate meeting effective 04-02-2022
Industrial & Prudential Investment Co Ltd	Corporate meeting effective 04-02-2022

Domestic Events

- India Foreign Exchange Reserve for January 28, 2022.

Global Events

- Euro Area Construction PMI for January 2022.
- Euro Area Retail Sales for December 2021.
- The U.S. Unemployment Rate for January 2022.

Source of News : The content may have been taken from The Economic Times, Business Standard, Business Line, Mint and other leading financial newspapers and financial portals BSE,NSE, Bloomberg, Moneycontrol & others.

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