

Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	57621.19	1023.63	1.75
Nifty	17213.60	302.70	1.73

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	35091.13	1.39	0.00
NASDAQ COM.	14015.67	82.34	0.58
FTSE 100	7573.47	57.07	0.76
CAC 40	7009.25	57.87	0.83
DAX	15206.64	107.08	0.71
NIKKEI 225	27347.92	104.67	0.38
SHANGHAI	3422.11	7.52	0.22
HANG SENG	24428.62	147.68	0.60

Currency	Close	Net Chng.	Chng. (%)
USD / INR	74.70	0.16	0.22
USD / EUR	1.14	0.00	0.10
USD / GBP	1.35	0.00	0.09
USD / JPY	115.38	0.21	0.18

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1823.06	2.58	0.14
Silver	22.99	0.09	0.37

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	91.09	0.23	0.25
Brent Crude	92.37	0.33	0.36
Natural Gas	4.27	0.04	0.92

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	6.87	0.02	0.31

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	57.52	0.24	0.42
HDFC Bank	67.38	1.49	2.16
ICICI Bank	21.18	0.37	1.72
Infosys Ltd	22.47	0.42	1.83
Tata Motors	32.80	0.30	0.91
Wipro	7.44	0.16	2.11

Institutional Flow (In Crore) 07-02-2022

Institution	Purchase	Sale	Net
FII	6281.52	7438.75	1157.23
DII	4644.47	6020.96	1376.49

Key Contents

- ⇒ [Market Outlook/Recommendation](#)
- ⇒ [Today's Highlights](#)
- ⇒ [Global News, Views and Updates](#)
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Top News for Today

- **Adani Wilmar:** The company will make a debut on bourses today.
- **TVS Motor:** The company has appointed Ralf Dieter Speth as the Chairman of the board.
- **Emami:** The company has approved buyback of fully paid equity share of face value Re 1 each for aggregate amount of Rs 162 crore.
- **Nestle:** The company will consider deceleration of final dividend on Feb. 17.
- **Biocon:** The company received approval of its ANDA for Posaconazole Delayed-Release tablets from the US FDA.
- **DB Realty:** The company has allotted 4,87,50,000 warrants representing 13.04% voting rights to Neelkamal Tower Construction LLP on preferential.
- **Hindustan Construction:** The company has defaulted on loans of Rs 2,282.25 crore as on Jan. 31.
- **TTK Prestige:** The company has invested Rs 20.01 crore in exchange of 40.9% voting rights in Ultrafresh Modular Solutions.
- **KPR Mill:** The company will buyback 22,36,000 fully paid equity shares at Rs 805 per share.
- **Automotive Axles:** The company will acquire 26% stake in Parola Renewables for Rs 2.4 crore.

Events of the Day

- **Result for today:** Bharti Airtel, IRCTC, Godrej Consumer Products, Jindal Steel & Power, NMDC, Bata India, Bajaj Electricals, Escorts, Gujarat Gas, Indraprastha Gas, Borosil Renewables, Aster DM Healthcare, Astrazeneca Pharma India, Glenmark Life Sciences, Latent View Analytics, Tata Teleservices (Maharashtra), Mahanagar Gas, Suven Pharmaceuticals, Endurance Technologies, Jammu & Kashmir Bank, Granules India, Greaves Cotton, Heidelbergcement, Ratnamani Metals & Tubes, NCC, Greenlam Industries, Gujarat Alkalies & Chemicals, Dynamatic Technologies, EID-Parry, Praj Industries, Jagran Prakashan, JBM Auto, Johnson Controls-Hitachi Air Conditioning, JK Paper, Mayur Uniquoters, Rites, Rupa & Company, Safari Industries, Stove Kraft, Tasty Bite Eatables
- **Concall for today:** 10:30 AM Gabriel India, 11:00 AM Elecon Eng, 11:30 AM Tube Investment, 11:30 AM Sarda Energy, 11:30 AM Sansera Engineering, 11:30 AM Phoenix Mills, 12:00 PM IOL Chemicals, 12:15 PM Castrol, 1:00 PM Salzer Electro, 2:00 PM S H Kelkar, 2:00 PM Indo Count Industries, 3:00 PM Nucleus Software, 4:00 PM Advanced Enzyme, 4:00 PM Greenlam Ind, 4:00 PM RSWM, 4:30 PM NCC, 5:00 PM Escorts, 5:00 PM Granules India, 5:00 PM Bajaj Electric, 5:30 PM Redington, 5:30 PM Godrej Consumer
- **IRCTC:** To meet investors and analysts on Feb. 9.
- **IRB InvIT:** To meet investors and analysts on Feb. 9.
- **Jindal Steel:** To meet investors and analysts on Feb. 9.
- **Borosil Renewables:** To meet investors and analysts on Feb. 9.
- **RITES:** To meet investors and analysts on Feb. 9.
- **Chemcon Speciality:** To meet investors and analysts on Feb. 9.
- **Rupa and Company:** To meet investors and analysts on Feb. 9.
- **Morepen Laboratories:** To meet investors and analysts on Feb. 9.

Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	57621.19	1023.63	1.75	0.68	3.55	4.83	12.22
Nifty	17213.60	302.70	1.73	0.73	3.36	4.73	13.88
BSE M Cap	24441.84	308.77	1.25	0.70	4.05	7.08	24.04
BSE S Cap	29480.13	222.45	0.75	0.87	1.84	1.21	52.05
Nifty MC 100	30129.25	312.30	1.03	0.48	3.16	5.31	32.35
BSE Auto	25766.71	324.00	1.24	2.43	0.75	1.17	3.18
BSE Capgoods	29041.76	631.40	2.13	0.40	0.16	1.80	31.65
BSE FMCG	13588.21	234.78	1.70	0.95	2.51	4.95	6.93
BSE Metal	20320.69	22.44	0.11	7.04	2.35	1.77	60.04
BSE Oil&Gas	18335.26	16.87	0.09	1.80	0.57	2.53	23.46
BSE Healthcare	24327.62	396.90	1.61	0.93	5.10	3.35	11.13
BSE Power	3981.06	27.31	0.69	1.11	11.18	13.45	76.25
BSE Realty	3714.01	39.78	1.06	2.56	3.60	16.05	34.20
BSE ConsDur	42384.87	684.20	1.59	1.11	6.84	6.62	30.65
BSE Bank	43562.25	829.00	1.87	0.02	1.20	3.34	7.13
BSE IT	34553.40	426.10	1.22	0.53	7.26	0.69	33.02

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1823.06	2.58	0.14	1.21	1.48	0.06	0.42
Silver(\$/Ounce)	22.99	0.02	0.10	1.52	2.78	6.01	15.70
Aluminium	3172.00	73.50	2.37	4.02	9.22	25.23	57.63
Copper	9806.75	63.75	0.65	2.39	1.18	0.55	23.71
Zinc	3625.50	8.50	0.24	0.54	1.82	10.96	36.97
Lead	2199.50	8.50	0.39	2.37	4.07	7.25	7.90

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	74.70	0.16	0.22	0.46	0.19	0.32	2.32
USD Index	95.49	0.09	0.10	0.93	0.24	1.54	5.01
YUAN	6.36	0.00	0.05	0.03	0.27	0.53	1.40
GBP	1.35	0.00	0.05	0.05	0.35	0.25	1.54
EUR	1.14	0.00	0.10	1.40	0.92	1.36	5.15
YEN	115.38	0.27	0.23	0.57	0.15	1.85	8.79

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	242.30	0.15	0.06	2.89	1.68	16.97	79.95
Cotton	122.75	0.25	0.20	0.92	8.74	9.87	50.19
Sugar	18.05	0.18	0.99	0.93	0.00	9.48	18.75
Wheat	766.00	2.75	0.36	0.39	0.99	1.95	17.53
Soybean	1578.25	3.50	0.22	3.25	11.91	31.44	37.84

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	35091.13	1.39	0.00	0.12	3.15	3.68	11.81
Nasdaq	14015.67	82.34	0.58	1.57	6.16	12.31	0.20
S&P 500	4483.87	16.66	0.37	0.70	4.13	4.63	14.51
FTSE100	7573.47	57.07	0.76	1.46	1.18	3.74	16.09
CAC40	7009.25	57.87	0.83	0.14	2.91	0.54	23.27
DAX	15206.64	107.08	0.71	1.71	4.65	5.23	8.16
Mexico IPC	51255.31	110.20	0.22	1.17	3.66	1.39	16.10
Brazil Bovespa	111996.4	248.50	0.22	0.13	9.03	6.89	6.43
Russian RTS	1445.20	9.20	0.64	0.69	6.47	22.53	1.16
Japan Nikkei	27347.92	104.67	0.38	1.02	3.95	7.30	6.92
Hang Seng	24428.62	147.68	0.60	2.62	3.99	1.34	16.67
Taiwan Index	18024.96	116.53	0.65	0.66	0.84	3.45	14.01
Shanghai Comp	3422.11	7.52	0.22	0.32	4.40	2.19	3.12
KOSPI	2768.11	21.81	0.79	5.83	6.36	6.53	10.49
Malaysia KLCI	1530.39	0.09	0.01	0.69	0.81	0.32	2.72
Jakarta Comp	6848.69	43.51	0.64	3.28	2.20	3.26	10.30
Philippine SE	7442.96	62.51	0.85	1.10	6.16	0.63	5.96
Thai Exch	1677.24	3.02	0.18	1.72	1.18	3.14	10.60

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1422.00	1.00	0.07	0.28	37.88	47.68	7.97
Baltic Dirty	682.00	3.00	0.44	1.02	3.26	17.63	37.78
SG Dubai HY	6.49	0.01	0.15	17.64	7.45	12.67	555.56

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	91.09	0.23	0.25	3.28	15.45	11.18	57.13
BRENT Crude	92.37	0.33	0.36	3.59	13.94	14.69	64.49
Natural Gas	4.27	0.04	0.92	10.10	14.63	15.07	42.04

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.93	0.02	0.85	8.10	9.66	29.70	65.07
UK	1.41	0.00	0.21	8.14	19.53	66.63	192.12
Brazil	4.92	0.02	0.37	0.14	1.49	6.83	44.14
Japan	0.21	0.01	4.06	13.89	46.43	236.07	188.73
Australia	2.08	0.08	4.16	9.20	12.02	18.54	63.62
India	6.87	0.02	0.31	1.72	5.40	8.04	13.09
Switzerland	0.30	0.02	7.27	204.12	2007.14	243.90	184.77
Germany	0.23	0.02	11.22	1972.73	630.23	181.43	150.89

Taking global cues, the Nifty is expected to open flat around 17200 and likely to remain range-bound in the price band of 17100-17400.

The Nifty previous session ended 1.73% down at 17213.60. It opened on a negative note and continued declining towards breaking down short-term pivotal support placed around 17400. Candle pattern suggesting 17000-17400 is likely to be the short-term trading range ahead of the RBI monetary policy. Higher resistance is placed around 17500 levels.

On the Nifty hourly chart, RSI looks oversold suggesting the Benchmark Index may find support in the price range, however, direction of the ADX suggesting upside is limited up to 17400 now.

Nifty patterns on multiple periods suggest; it ended the day with a huge bearish candle. Range bound oscillation with a negative bias ahead of the RBI monetary policy is a possibility.

The Bank Nifty previous session ended 2.05% down at 37995.45. It might get into the trading range of 37500-38600.

The Financial Nifty Fut trading range is likely to be 17700-18300.

Nifty Crucial Supports & Resistances-

Supports- 17100, 17000 Resistances- 17400, 17500

Open Positional Calls-

T+10 INST POSITIONAL BUY-

|Cash Segment| PNB HOUSING @ 435-430, TGT- 470, Closing SL- below 410

T+7 BUY

|Cash Segment| SIEMENS @ 2410-2400, TGT- 2520, SL- closing below 2340

T+5 BUY-

|Cash Segment| M&M @ 848-840, TGT- 885, Closing SL- below 820

T+5 BUY

|Cash Segment| M&M FIN @ 155-154, TGT- 168, SL- closing below 151

- **Adani Wilmar:** The company will make a debut on bourses today.
- **TVS Motor:** The company has appointed Ralf Dieter Speth as the Chairman of the board.
- **Emami:** The company has approved buyback of fully paid equity share of face value Re 1 each for aggregate amount of Rs 162 crore.
- **Nestle:** The company will consider deceleration of final dividend on Feb. 17.
- **Biocon:** The company received approval of its ANDA for Posaconazole Delayed-Release tablets from the US FDA.
- **DB Realty:** The company has allotted 4,87,50,000 warrants representing 13.04% voting rights to Neelkamal Tower Construction LLP on preferential basis.
- **Sundaram Finance:** The company declared interim dividend of Rs 10 per share on the paid-up capital of Rs 111.1 crore represented by 11,11,03,860 equity shares of Rs 10 each.
- **Hindustan Construction:** The company has defaulted on loans of Rs 2,282.25 crore as on Jan. 31.
- **TTK Prestige:** The company has invested Rs 20.01 crore in exchange of 40.9% voting rights in Ultrafresh Modular Solutions. Further investment will be made by the company in due course, to increase its stake up to 51%, as and when the funds required by Ultrafresh.
- **KPR Mill:** The company will buyback 22,36,000 fully paid equity shares at Rs 805 per share.
- **Time Technoplast:** The company has appointed Bharat Kumar Vageria as Managing Director.
- **Automotive Axles:** The company will acquire 26% stake in Parola Renewables for Rs 2.4 crore.

Stocks Mixed, U.S. Futures Steady; Bonds Retreat

Stocks were mixed Tuesday and bonds were again on the back foot as traders calibrated risks from a global wave of monetary tightening. Shares rose in Japan but dipped in China and Hong Kong. S&P 500 and Nasdaq 100 futures were little changed. Wall Street on Monday ended a choppy session in the red, dragged down by technology stocks such as Meta Platforms Inc. Yields on Treasuries as well as bonds from Australia and New Zealand pushed higher amid a global bond selloff on the prospect of interest-rate hikes to fight inflation. Japan's government bond yields are in sight of the upper limit of the central bank's tolerance level, setting the stage for a potential intervention. A dollar gauge was stable. Oil's scorching rally took a breather, with attention turning to Iran nuclear talks that could lead to a resumption of official crude exports from the Persian Gulf producer. Bitcoin held gains near \$44,000.

Oil Steadies Near \$91 With Focus Turning to Iran Nuclear Talks

Oil was steady in Asian trading near \$91 a barrel as investor focus turned to the Iran nuclear talks that are set to resume on Tuesday. Futures in New York fell 1.1% on Monday as a red-hot rally that's propelled oil to the highest since 2014 took a breather. Confidence-building gestures by Washington and Tehran have sparked some optimism that the two sides are inching toward reviving a nuclear deal that would lead to a resumption of official crude exports from the Persian Gulf producer. The U.S. gasoline market, meanwhile, may see further tightening after the nation's second-biggest refinery unexpectedly shut along with other plants on the Gulf Coast. That could mean more pain at the pump for drivers, after the motor fuel rose to the highest in more than seven years last week.

U.S., Japan Reach Accord to Remove Trump-Era Steel Tariffs

The U.S. and Japan reached a truce that will allow most steel shipments from the Asian nation to enter tariff-free for the first time since 2018 and sees the countries working together to combat Chinese trade practices that harm the industry. Washington will suspend the 25% levy on incoming steel imports from Japan up to 1.25 million metric tons a year, officials from the Commerce Department and U.S. Trade Representative's office told reporters Monday. Anything beyond that will still be subject to additional charges. The agreement will take effect April 1. The U.S. imported about 1.7 million metric tons of steel from Japan in 2017, the most recent year not affected by the tariffs. Imports fell to 1.1 million tons by 2019, according to Commerce Department data.

EDF Cuts French Nuclear Output Outlook, Adding Supply Risks

Electricite de France SA cut its 2022 forecast for French nuclear output for the second time in less than a month, adding pressure on power supplies as Europe already grapples with a gas crunch and high energy costs. The forecast was cut to between 295 and 315 terawatt-hours, from a range of 300 and 330 terawatt-hours, Paris-based EDF said in a statement Monday, citing the ongoing "control program" of its 56 nuclear reactors tied to the recent discovery of cracks on pipes on an handful of units. EDF's lower output forecast may give a fresh jolt to European electricity prices, which have dropped since reaching record levels in December in tandem with gas costs as supplies of the fuel are increasing. It also adds pressure on EDF's earnings, which are already undermined by a price cap introduced by the French government.

Hong Kong to Weigh Curbs; Trudeau Slams Truckers

Hong Kong is expected to reintroduce some of its strictest anti-Covid measures by limiting public gatherings and restaurant patrons, Sing Tao reported. Chief Executive Carrie Lam is set to discuss restrictions at an Executive Council meeting Tuesday after a record number of new coronavirus infections were reported. Canadian Prime Minister Justin Trudeau criticized a trucker protest paralyzing the capital Ottawa, saying demonstrators denouncing Covid restrictions are hobbling commerce and trying to undermine democracy. In the U.S., the governors of Connecticut, New Jersey and Delaware said Monday they were lifting their requirements that schoolchildren wear masks. California will lift its indoor mask mandate, the LA Times reported.

Auto / Auto Ancillaries

[Suzuki chips in with higher sales guidance as semiconductor supplies rise](#)

[FADA asks Hyundai, Kia to clear their stand on social media post on Kashmir](#)

[Maruti Suzuki opens bookings for new Baleno; launch later this month](#)

[Hero Electric joins hands with ReadyAssist to train 20,000 mechanics](#)

[AMO Electric Bikes launches electric scooter Jaunty Plus; priced at Rs 1.10 lakh](#)

[Ashok Leyland to supply 200 trucks to Bangladesh](#)

[Minda Industries raising stake in subsidiary firm Minda Kosei Aluminum Wheels to 77.35%](#)

[HOP Electric launches state-of-the-art megaplex in Jaipur; output capacity at 100 e-scooters a day](#)

Banking & Finance

[Banks' gross bad loans decline to Rs 8 lakh crore as of September: Karad](#)

[Govt recapitalised PSBs with Rs 3.10 lakh crore capital infusion over last five years: Minister](#)

[Govt yet to decide on banks to be privatised, say MoS Finance Bhagwat Karad](#)

[Ujjivan Small Finance Bank appoints Sriram Srinivasan as head of digital banking](#)

[NCLT okays Taguda's revival plan for Ushdev International](#)

[Rel Capital resolution: Lenders hire KPMG India, L&L Partners](#)

[Aventus ropes in Gaurav Sood to lead its equity capital markets practice](#)

[MFIs' assets under management likely to grow at 18-22% in FY2023: Report](#)

Oil & Gas

[Local fuel prices may surge once elections are over](#)

[HPCL's Visakha Refinery all set for Rs 26,264 crore expansion](#)

[Sukla Mistry has taken over as director \(refineries\) of Indian Oil](#)

[Reliance Industries seeks minimum \\$14 for gas from CBM block](#)

Hospitality/Aviation

[Indian hospitality sector witnessed a 100.3% YoY RevPAR growth in Q4, 2021: JLL](#)

[Relaxation on domestic flights fare caps will depend on coronavirus situation, demand: Singh](#)

[DIAL says expansion work of arrival terminal at T1 complete; Ready for operations](#)

Metals/Mining/Power

[RK Singh launches Powerthon-2022 for tech-driven solutions for quality power supply](#)

[Work for 500 MW in NHPC Subansiri Lower Hydroelectric project to be completed by August 2022: Arunachal Dy CM](#)

[CEA projections show no new coal energy project in 10 years](#)

[India, ASEAN can develop entire ecosystem for renewable energy: R K Singh](#)

[Gainwell to invest Rs 500 crore in mining equipment manufacturing in Bengal](#)

[India's dependence on import to meet thermal coal demand sharply reduced: Joshi](#)

[Gainwell Engineering enters into a technology licensing agreement for underground mining equipment with Caterpillar](#)

[NGT slaps penalty of Rs 25 cr on Hindustan Zinc for violation of environmental norms in Rajasthan](#)

[Steel industry can lead the way in private investment revival in India, says Tata Steel MD](#)

[Tata Steel's acquisition of NINL to strengthen long-steel output, mining interests: Moody's](#)

FMCG/Retail/Textiles/Agri

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Pharma/Fertilizers/Healthcare/Chemicals

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[Pradip Shah appointed Pfizer India chairman](#)

[Dr Reddy's gets DCGI nod for single-shot Sputnik Light vaccine](#)

[Single-dose Sputnik Light Covid-19 vaccine gets EUA in India](#)

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