



The Nifty ended 0.31% up at 17266.75. It opened on a flat note and remained extremely volatile followed by sharp recovery in the end towards ending with a long legged Doji. Sharp recovery from the Nifty price range 17100- 17000 pointing towards range bound oscillation in 17000-17400 with a positive bias. Higher resistance is placed around 17500 levels.

On the Nifty hourly chart, RSI looks oversold suggesting the Benchmark Index may continue recovery rally, however, direction of the ADX suggesting upside is limited up to 17400 now.

Nifty patterns on multiple periods suggest; it ended the day with a long legged Doji pointing towards range bound oscillation ahead of the RBI policy. The Nifty broader trading range likely to be 17000-17500.

### Nifty Crucial Supports & Resistances-

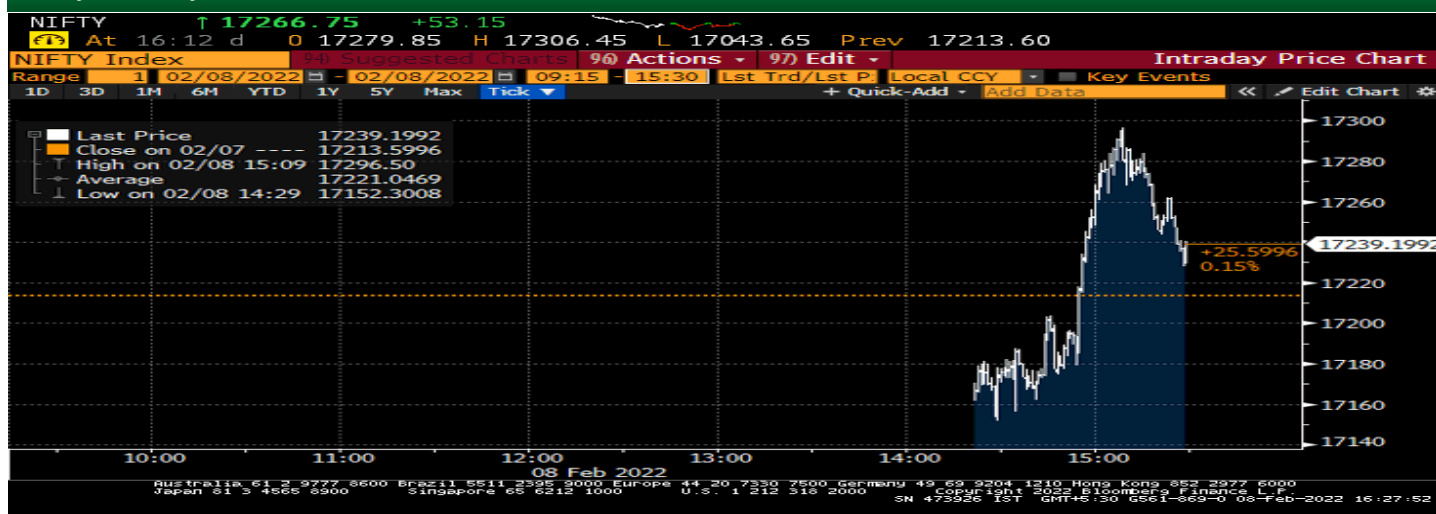
**Supports- 17100, 17000 Resistances- 17400, 17500**

#### Open Positional Calls-

- T+10 INST POSITIONAL BUY-  
[Cash Segment] PNB HOUSING @ 435-430, TGT- 470, Closing SL- below 410
- T+7 BUY  
[Cash Segment] SIEMENS @ 2410-2400, TGT- 2520, SL- closing below 2340
- T+5 BUY-  
[Cash Segment] M&M @ 848-840, TGT- 885, Closing SL- below 820
- T+5 BUY  
[Cash Segment] M&M FIN @ 155-154, TGT- 168, SL- closing below 151
- T+10 INST POSITIONAL BUY-  
[Cash Segment] BRITANNIA @ 3460-3450, TGT- 3650, Closing SL- below 3350
- T+3 BUY-  
[Cash Segment] INDIAN BANK @ 155-154, TGT- 162, SL- 150
- T+14 INST POSITIONAL BUY-  
[Cash Segment] BATA @ 1900-1880, TGT- 2040, Closing SL- below 1800
- T+3 BUY  
[Cash Segment] INDIAN HOTEL @ 210-208, TGT- 218, SL- closing below 203
- T+7 BUY-  
[Cash Segment] RIL @ 2330-2310, TGT- 2420, Closing SL- below 2260
- T+3 BUY-  
[Cash Segment] CAN BANK @ 260-258, TGT- 272, SL- 251

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## Nifty Intraday Chart



## Market in Retrospect

India's stock benchmarks closed higher, after swinging between gains and losses through the session.

Nifty index ended 0.31% higher at 17,267. The broader markets represented by the Nifty 500 Index ended 0.09% lower, ending at 14,857. Among the sectorial indices, Nifty PSU Bank was the top gainer, gaining by 0.82%, followed by Nifty Media was gainer, gaining by 0.80%. Nifty Energy was the top loser losing by 1.31%.

Tata steel was the top gainer, gaining by 3.09%, followed by Divi's Laboratories and Bajaj Finance gained by 1.81% & 1.79% respectively. ONGC was the top loser, losing by 2.99%, followed by Power Grid and IOCL which fell by 1.68% & 1.28% respectively.

The Advance : Decline ratio stood at 585:1549.

## Market Turnover (In Crore) 08-02-2022

Name	Last	Previous
NSE Cash	62591.96	58461.41
NSE F&O	9943135.90	7196430.62
BSE Cash	4,991.02	5,145.57
BSE F&O	90.31	47.92

## FII Derivatives Flow (In Crore) 07-02-2022\*

Instrument	Purchase	Sale	Net
Index Future	5620.05	3791.24	1828.81
Index Option	512124.79	511247.69	877.1
Stock Future	14800.20	14832.41	32.21
Stock Option	12433.42	13416.34	982.92

## Institutional Flow (In Crore) 07-02-2022\*

Institution	Purchase	Sale	Net
FII	6281.52	7438.75	1157.23
DII	4644.47	6020.96	1376.49

\*Data not updated till 6:30PM

## NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Tata Steel	3.09	4.48	14083984	10988410
Divi'S Laboratories	1.81	4.12	436195	501183
Bajaj Finance	1.79	0.58	1640542	1113869
Bajaj Finserv	1.77	0.54	410373	364648
RIL	1.68	0.95	5566080	5036509

## NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Tata Con Products	1.09	5.30	2410446	3166048
SBI Life Insurance	1.12	6.90	1511667	1228607
IOCL	1.26	0.33	15697108	11555990
Power Grid	1.68	1.36	6805678	5750452
ONGC	2.99	2.34	13231599	13677280

## Bulk and Block Deals

<https://www.nseindia.com/products/content/Equities/equities/bulk.htm>  
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

## Sensex Intraday Chart



## Market in Detailed (Updated after 4:00 PM)

### Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	57808.58	187.39	0.33	1.79	3.24	4.52	12.58
Nifty	17266.75	53.15	0.31	1.76	3.06	4.44	14.23
BSE M Cap	24331.85	109.99	0.45	2.20	4.48	7.50	23.48
BSE S Cap	29068.03	412.10	1.40	1.45	3.21	0.20	49.92
Nifty MC 100	29916.85	212.40	0.70	2.27	3.84	5.98	31.42
BSE Auto	25806.19	39.48	0.15	1.58	0.90	1.02	3.34
BSE Capgoods	28731.50	310.26	1.07	4.27	1.23	0.72	30.24
BSE FMCG	13562.74	25.47	0.19	1.08	2.69	5.12	6.73
BSE Metal	20535.63	214.94	1.06	3.10	3.43	0.73	61.74
BSE Oil&Gas	18231.66	103.60	0.57	1.47	1.13	3.08	22.76
BSE Healthcare	24322.34	5.28	0.02	0.84	5.12	3.37	11.10
BSE Power	3869.58	111.48	2.80	2.20	8.07	10.27	71.31
BSE Realty	3682.85	31.16	0.84	5.03	4.41	16.75	33.08
BSE ConsDur	42409.99	25.12	0.06	0.07	6.78	6.56	30.73
BSE Bank	43631.60	69.35	0.16	1.12	1.36	3.19	7.30
BSE IT	34417.00	136.40	0.39	2.51	7.62	1.08	32.50

### Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.93	0.01	0.76	8.00	9.56	29.59	64.93
UK	1.44	0.03	1.92	10.39	21.82	67.64	202.11
Brazil	4.92	0.02	0.37	0.14	1.49	6.83	44.14
Japan	0.22	0.02	10.66	21.11	55.71	257.38	207.04
Australia	2.12	0.13	6.27	11.40	14.29	20.94	66.93
India	6.81	0.06	0.87	1.18	4.11	8.06	12.73
Switzerland	0.31	0.01	3.73	200.00	2085.71	260.21	186.69
Germany	0.21	0.02	8.33	464.87	586.05	186.01	146.97

### Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	74.75	0.05	0.07	0.07	0.95	0.97	2.39
USD Index	95.55	0.15	0.16	0.87	0.18	1.59	5.07
YUAN	6.37	0.00	0.05	0.07	0.16	0.42	1.30
GBP	1.36	0.00	0.13	0.23	0.18	0.07	1.37
EUR	1.14	0.00	0.16	1.35	0.87	1.41	5.20
YEN	115.26	0.16	0.14	0.48	0.05	1.76	8.70

### Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1422.00	1.00	0.07	0.28	37.88	47.68	7.97
Baltic Dirty	682.00	3.00	0.44	0.44	3.26	17.63	37.78
SG Dubai HY	6.74	0.25	3.85	6.98	2.90	29.37	512.73

### Global Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	35091.13	1.39	0.00	0.12	3.15	3.68	11.81
Nasdaq	14015.67	82.34	0.58	1.57	6.16	12.31	0.20
S&P 500	4483.87	16.66	0.37	0.70	4.13	4.63	14.51
FTSE100	7602.71	28.52	0.38	0.88	1.56	4.13	16.53
CAC40	7056.70	47.21	0.67	0.61	2.26	0.13	24.10
DAX	15255.95	50.42	0.33	2.32	4.33	4.92	8.51
Mexico IPC	51255.31	110.20	0.22	1.17	3.66	1.39	16.10
Brazil Bovespa	111996.4	248.50	0.22	0.13	9.03	6.89	6.43
Russian RTS	1477.06	31.25	2.16	1.29	4.45	20.85	0.97
Japan Nikkei	27284.52	35.65	0.13	0.76	4.19	7.53	7.16
Hang Seng	24329.49	250.06	1.02	2.19	3.56	1.75	17.02
Taiwan Index	17966.56	66.26	0.37	0.38	1.12	3.17	13.70
Shanghai Comp	3452.63	23.05	0.67	0.57	3.55	1.31	2.26
KOSPI	2746.47	1.41	0.05	5.05	7.05	7.22	11.15
Malaysia KLCI	1530.09	0.56	0.04	0.66	0.84	0.35	2.75
Jakarta Comp	6789.52	15.42	0.23	2.39	1.32	2.37	9.35
Philippine SE	7458.23	77.93	1.06	1.31	6.38	0.84	6.17
Thai Exch	1684.23	6.99	0.42	1.35	1.61	3.57	11.07

### Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	89.66	1.65	1.81	1.67	13.65	9.45	54.68
BRENT Crude	90.83	1.85	2.00	1.88	12.07	12.80	61.78
Natural Gas	4.24	0.00	0.05	10.88	13.63	15.81	40.80

### LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1819.10	1.42	0.08	0.99	1.25	0.28	0.64
Silver(\$/Ounce)	22.89	0.13	0.56	1.05	2.30	6.44	16.09
Aluminium	3172.00	73.50	2.37	4.02	9.22	25.23	57.63
Copper	9806.75	63.75	0.65	2.39	1.18	0.55	23.71
Zinc	3625.50	8.50	0.24	0.54	1.82	10.96	36.97
Lead	2199.50	8.50	0.39	2.37	4.07	7.25	7.90

### Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	244.15	1.85	0.76	2.89	2.45	20.06	81.86
Cotton	122.64	0.36	0.29	1.01	8.65	9.77	50.06
Sugar	17.89	0.16	0.89	3.19	0.89	10.19	17.77
Wheat	758.75	10.00	1.30	1.33	0.03	2.88	16.42
Soybean	1574.25	7.50	0.47	2.99	11.63	31.11	37.49

### **Bharti Airtel**

Bharti Airtel reported a surprise 27 percent sequential decline in its consolidated net profit at Rs 829.6 crore for the quarter ended December, which was sharply below analysts' estimate of Rs 1,581.3 crore. The telecom operator reported a 5.4 percent on-quarter rise in consolidated revenues at Rs 29,866 crore for the reported quarter, which was in-line the Street's estimate of Rs 29,801 crore. The revenue performance of the company percolated to the operating level as consolidated operating profit in the quarter rose 6.3 percent on-quarter to Rs 14,905 crore. The faster growth in operating profit of Bharti Airtel reflected the impact of the price hikes undertaken by the company in the December quarter. The average revenue per user jumped 6.5 percent sequentially to Rs 163 per user per month.

### **IRCTC**

Indian Railway Catering and Tourism Corporation (IRCTC) reported a sharp rise in its December quarter earnings with net profit rising 167.4 percent on-year and 32 percent sequentially, owing to a low base in the year-ago period and contribution from all the segments. Profit for the quarter stood at Rs 208.81 crore, up from Rs 78.08 crore in corresponding period last fiscal and Rs 158.57 crore reported in September 2021 quarter. Revenue from operations stood at Rs 540.21 crore, up 141 percent, compared to Rs 224.37 crore posted in the same period last fiscal. On a sequential basis, the topline growth was 33.40 percent.

### **Bajaj Electricals**

Bajaj Electricals Ltd on Tuesday reported a decline of 50.94 per cent in its consolidated net profit to Rs 48.17 crore for the third quarter ended December 2021. The company had posted a net profit of Rs 98.19 crore in the October-December quarter of the previous fiscal. Its total revenue from operations was down 12.02 per cent to Rs 1,319.81 crore during the quarter under review as against Rs 1,500.14 crore in the corresponding period of the previous fiscal. Bajaj Electricals' total expenses were at Rs 1,261.50 crore, down 9.16 per cent in Q3/FY 2021-22, as against Rs 1,388.80 crore in the year-ago period.

### **Escorts**

Net profit of Escorts declined 28.20% to Rs 201.52 crore in the quarter ended December 2021 as against Rs 280.65 crore during the previous quarter ended December 2020. Sales declined 2.97% to Rs 1957.49 crore in the quarter ended December 2021 as against Rs 2017.43 crore during the previous quarter ended December 2020.

### **Gujarat Gas**

Net profit of Gujarat Gas declined 68.80% to Rs 121.93 crore in the quarter ended December 2021 as against Rs 390.78 crore during the previous quarter ended December 2020. Sales rose 81.58% to Rs 5144.43 crore in the quarter ended December 2021 as against Rs 2833.12 crore during the previous quarter ended December 2020.

### **Borosil Renewables**

Net profit of Borosil Renewables rose 332.23% to Rs 45.73 crore in the quarter ended December 2021 as against Rs 10.58 crore during the previous quarter ended December 2020. Sales rose 20.25% to Rs 168.51 crore in the quarter ended December 2021 as against Rs 140.13 crore during the previous quarter ended December 2020.

### **Latent View Analytics**

Net profit of Latent View Analytics rose 122.41% to Rs 49.93 crore in the quarter ended December 2021 as against Rs 22.45 crore during the previous quarter ended December 2020. Sales rose 37.70% to Rs 107.75 crore in the quarter ended December 2021 as against Rs 78.25 crore during the previous quarter ended December 2020.

### **Tata Teleservices**

Net Loss of Tata Teleservices (Maharashtra) reported to Rs 302.30 crore in the quarter ended December 2021 as against net loss of Rs 297.95 crore during the previous quarter ended December 2020. Sales rose 2.09% to Rs 284.22 crore in the quarter ended December 2021 as against Rs 278.41 crore during the previous quarter ended December 2020.

### **Suven Pharmaceuticals**

Net profit of Suven Pharmaceuticals rose 40.87% to Rs 160.07 crore in the quarter ended December 2021 as against Rs 113.63 crore during the previous quarter ended December 2020. Sales rose 42.43% to Rs 391.59 crore in the quarter ended December 2021 as against Rs 274.93 crore during the previous quarter ended December 2020.

### **Granules India**

Net profit of Granules India declined 31.29% to Rs 100.88 crore in the quarter ended December 2021 as against Rs 146.81 crore during the previous quarter ended December 2020. Sales rose 18.03% to Rs 996.77 crore in the quarter ended December 2021 as against Rs 844.51 crore during the previous quarter ended December 2020.

### **HeidelbergCement India**

Net profit of HeidelbergCement India declined 52.15% to Rs 30.44 crore in the quarter ended December 2021 as against Rs 63.62 crore during the previous quarter ended December 2020. Sales declined 9.48% to Rs 536.29 crore in the quarter ended December 2021 as against Rs 592.45 crore during the previous quarter ended December 2020.

### **NCC**

Net profit of NCC rose 7.33% to Rs 76.42 crore in the quarter ended December 2021 as against Rs 71.20 crore during the previous quarter ended December 2020. Sales rose 41.75% to Rs 3014.94 crore in the quarter ended December 2021 as against Rs 2126.90 crore during the previous quarter ended December 2020.

### **Greenlam Industries**

Net profit of Greenlam Industries declined 15.65% to Rs 26.95 crore in the quarter ended December 2021 as against Rs 31.95 crore during the previous quarter ended December 2020. Sales rose 34.40% to Rs 449.71 crore in the quarter ended December 2021 as against Rs 334.60 crore during the previous quarter ended December 2020.

### **Gujarat Alkalies & Chemicals**

Net profit of Gujarat Alkalies & Chemicals rose 506.23% to Rs 201.39 crore in the quarter ended December 2021 as against Rs 33.22 crore during the previous quarter ended December 2020. Sales rose 65.34% to Rs 1075.05 crore in the quarter ended December 2021 as against Rs 650.20 crore during the previous quarter ended December 2020.

### **Praj Industries**

Net profit of Praj Industries rose 31.57% to Rs 37.05 crore in the quarter ended December 2021 as against Rs 28.16 crore during the previous quarter ended December 2020. Sales rose 68.39% to Rs 585.64 crore in the quarter ended December 2021 as against Rs 347.78 crore during the previous quarter ended December 2020.

### **Mayur Uniquoters**

Net profit of Mayur Uniquoters declined 26.03% to Rs 25.91 crore in the quarter ended December 2021 as against Rs 35.03 crore during the previous quarter ended December 2020. Sales rose 6.33% to Rs 180.44 crore in the quarter ended December 2021 as against Rs 169.70 crore during the previous quarter ended December 2020.

### **Safari Industries (India)**

Net profit of Safari Industries (India) rose 503.36% to Rs 7.18 crore in the quarter ended December 2021 as against Rs 1.19 crore during the previous quarter ended December 2020. Sales rose 82.04% to Rs 203.90 crore in the quarter ended December 2021 as against Rs 112.01 crore during the previous quarter ended December 2020.

### **Godrej Consumer Products**

Net profit of Godrej Consumer Products rose 5.08% to Rs 527.60 crore in the quarter ended December 2021 as against Rs 502.08 crore during the previous quarter ended December 2020. Sales rose 8.21% to Rs 3273.63 crore in the quarter ended December 2021 as against Rs 3025.29 crore during the previous quarter ended December 2020.

### CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
Gillette India Ltd	Cash dividend of INR33 effective 09-02-2022
Sun Pharmaceutical Industries Ltd	Cash dividend of INR7 effective 09-02-2022
Indian Oil Corp Ltd	Cash dividend of INR4 effective 09-02-2022
Bharat Electronics Ltd	Cash dividend of INR1.50 effective 09-02-2022
GPT Infraprojects Ltd	Cash dividend of INR1.50 effective 09-02-2022
Aarti Drugs Ltd	Cash dividend of INR1 effective 09-02-2022
Orient Cement Ltd	Cash dividend of INR0.75 effective 09-02-2022
RPSG Ventures Ltd	Corporate meeting effective 09-02-2022

### Domestic Events

- Reserve Bank of India Interest Rate Decision.

### Global Events

- Japan Machine Tool Orders for January 2022.
- The U.S. MBA Mortgage Applications for February 04, 2022.
- The U.S. Inflation for October 2021.

Source of News : The content may have been taken from The Economic Times, Business Standard, Business Line, Mint and other leading financial newspapers and financial portals BSE,NSE, Bloomberg, Moneycontrol & others.

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Analyst holding in stock: **NO**

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Buy: Return >15%, Accumulate: Return between 5% to 15%, Reduce: Return between -5% to +5%, Sell: Return < -5%

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