

Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	58152.92	773.11	1.31
Nifty	17374.75	231.10	1.31

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	34738.06	503.53	1.43
NASDAQ COM.	13791.15	394.49	2.78
FTSE 100	7661.02	11.38	0.15
CAC 40	7011.60	89.95	1.27
DAX	15425.12	65.32	0.42
NIKKEI 225	26982.57	715.50	2.58
SHANGHAI	3453.46	9.75	0.28
HANG SENG	24585.71	326.81	1.31

Currency	Close	Net Chng.	Chng. (%)
USD / INR	75.38	0.43	0.57
USD / EUR	1.13	0.00	0.05
USD / GBP	1.35	0.00	0.15
USD / JPY	115.39	0.03	0.03

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1858.33	0.50	0.03
Silver	23.72	0.36	1.52

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	94.44	1.33	1.43
Brent Crude	95.58	1.13	1.20
Natural Gas	4.11	0.17	4.39

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	6.70	0.03	0.43

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	56.32	1.10	1.92
HDFC Bank	66.57	1.00	1.48
ICICI Bank	20.67	0.33	1.57
Infosys Ltd	22.27	0.67	2.92
Tata Motors	32.20	1.16	3.48
Wipro	7.28	0.21	2.80

Institutional Flow (In Crore) 11-02-2022

Institution	Purchase	Sale	Net
FII	9754.86	9646.33	108.53
DII	5537.23	6234.13	696.9

Key Contents

- ⇒ [Market Outlook/Recommendation](#)
- ⇒ [Today's Highlights](#)
- ⇒ [Global News, Views and Updates](#)
- ⇒ [Links to important News highlight](#)

Top News for Today

- **Bank of Baroda:** The company will acquire 21% stake of Union Bank of India in IndiaFirst Life Insurance Company, a joint venture between Bank of Baroda, Union Bank of India and Carmel Point Investments.
- **Sapphire Foods:** The company has approved merger of Gamma Pizzakraf and Gamma Pizzakraft (Overseas) with the company with appointed date as April 1, 2022.
- **Eros:** The company appointed Vijay Thaker as Chief Financial Officer.
- **Karur Vyasa:** The bank has amended External Benchmark Rate- Repo Linked from 7.05% to 7.15% effective from Feb. 14.
- **Dr. Reddy's Laboratories:** The company entered into an exclusive sales and distribution agreement with Novartis India Limited ("NIL") for the Voveran range, the Calcium range and Methergine in India.
- **Birla Corporation:** The company's subsidiary RCCPL's first white cement-based wall putty plant was inaugurated at Maihar, Madhya Pradesh with annual production capacity of almost 2 crore tons.
- **Ujjivan:** CEO Sanjeev Barnwal resigned effective from Feb. 14.
- **EKI Energy:** The company acquired 51% stake in Glofix Advisory Services for an aggregate amount of Rs 43,68,150.

Events of the Day

- **Result for today:** Adani Enterprises, Ahluwalia Contracts, Alembic, Balkrishna Industries, Bombay Burmah Trading, Bharat Dynamics, Coal India, Dish TV, Eicher Motors., Future Retail, Gateway Distriparks, Graphite India, Grasim Industries, Greenply Industries, Hikal, Hindustan Oil Exploration, IPCA Laboratories, India Tourism Development Corporation, J.B. Chemicals & Pharmaceuticals, Jindal Poly Films, KNR Constructions, Manappuram Finance, Medplus Health Services, Mahanagar Telephone Nigam, Natco Pharma, NBCC, National Fertilisers, NLC India, Spicejet, Surya Roshni, Tide Water Oil, Varroc Engineering, V.S.T. Tillers Tractors
- **Concall for today:** 10:00 AM Kirloskar Brothers, 10:00 AM Oil India, 11:00 AM Indigo Paint, 11:00 AM Lumax Auto Tech, 11:00 AM Suprajit Eng, 11:30 AM Ashoka Buildcon, 11:30 AM ONGC, 12:00 PM Allcargo, 12:00 PM ACC, 12:30 PM Lumax Inds, 2:00 PM Arvind Fashions, 2:00 PM ISGEC Heavy Eng, 2:00 PM Marksans Pharma, 2:30 PM Ashok Leyland, 3:00 PM Titagarh Wagons, 3:30 PM Muthoot Finance, 3:30 PM Garden Reach Ship, 4:00 PM Grasim, 4:00 PM HPL Electric, 4:00 PM Hinduja Global, 4:30 PM Hindustan Foods, 6:30 PM Eicher Motors
- **Ashiana:** To meet investors and analysts on Feb. 15.
- **Engineers India:** To meet investors and analysts on Feb. 14.
- **Oil India:** To meet investors and analysts on Feb. 14.
- **Anupam Rasayan:** To meet investors and analysts on Feb. 14.
- **Titagarh:** To meet investors and analysts on Feb. 14.
- **India Glycols:** To meet investors and analysts on Feb. 15.

Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	58152.92	773.11	1.31	0.84	5.01	4.18	12.82
Nifty	17374.75	231.10	1.31	0.81	4.83	4.02	14.58
BSE M Cap	24250.92	453.73	1.84	2.02	7.03	8.03	21.80
BSE S Cap	28691.82	554.23	1.90	3.40	7.30	1.85	46.22
Nifty MC 100	29729.40	614.05	2.02	2.34	7.07	6.88	29.74
BSE Auto	26117.57	255.34	0.97	0.10	0.67	0.82	6.01
BSE Capgoods	28551.59	438.99	1.51	3.78	7.53	1.90	31.00
BSE FMCG	13506.35	118.01	0.87	2.29	3.06	5.30	7.99
BSE Metal	21069.80	68.78	0.33	3.80	3.56	4.00	67.98
BSE Oil&Gas	18230.06	34.41	0.19	0.67	3.41	4.50	23.13
BSE Healthcare	24362.35	246.41	1.00	1.46	5.45	3.16	11.88
BSE Power	3898.36	35.34	0.90	1.40	1.34	9.71	73.15
BSE Realty	3664.96	75.08	2.01	2.37	9.31	14.98	31.23
BSE ConsDur	42203.30	990.99	2.29	2.01	7.92	6.81	29.04
BSE Bank	44088.25	595.48	1.33	0.68	0.72	0.33	7.96
BSE IT	34271.25	895.83	2.55	2.02	10.85	3.06	31.95

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1858.33	0.50	0.03	2.08	2.22	0.36	1.87
Silver(\$/Ounce)	23.70	0.11	0.49	2.99	3.21	6.39	13.38
Aluminium	3146.50	120.50	3.69	1.55	6.33	18.41	51.53
Copper	9894.25	410.75	3.99	0.24	1.64	0.85	19.36
Zinc	3621.00	85.75	2.31	0.11	1.25	9.96	30.66
Lead	2286.55	4.10	0.18	4.36	1.27	4.59	9.24

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	75.38	0.43	0.57	0.90	1.94	1.14	3.34
USD Index	96.04	0.04	0.04	0.67	0.92	0.96	6.14
YUAN	6.36	0.01	0.10	0.02	0.13	0.34	1.53
GBP	1.35	0.00	0.15	0.05	0.97	0.95	2.59
EUR	1.13	0.00	0.05	0.86	0.59	0.21	6.47
YEN	115.39	0.03	0.03	0.25	1.04	1.10	8.67

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	252.05	3.20	1.25	3.96	6.35	17.81	91.89
Cotton	122.84	0.02	0.02	0.06	5.66	8.45	48.39
Sugar	17.81	0.08	0.45	0.11	0.11	10.37	23.00
Wheat	814.50	10.50	1.31	4.96	9.40	2.13	28.27
Soybean	1590.50	3.75	0.24	0.24	15.26	25.64	40.49

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	34738.06	503.53	1.43	1.00	3.27	3.77	10.43
Nasdaq	13791.15	394.49	2.78	2.18	7.40	13.05	2.16
S&P 500	4418.64	85.44	1.90	1.82	5.24	5.64	12.30
FTSE100	7661.02	11.38	0.15	1.92	1.57	4.26	16.26
CAC40	7011.60	89.95	1.27	0.87	1.84	1.13	22.93
DAX	15425.12	65.32	0.42	2.16	2.88	4.16	9.79
Mexico IPC	53229.27	629.69	1.20	4.07	0.96	3.49	20.42
Brazil Bovespa	113572.4	204.60	0.18	1.18	6.21	6.81	4.90
Russian RTS	1470.10	76.69	4.96	2.37	1.06	17.61	0.55
Japan Nikkei	26982.57	715.50	2.58	1.67	4.40	7.85	8.74
Hang Seng	24585.71	326.81	1.31	0.00	0.81	2.95	18.54
Taiwan Index	17985.09	325.00	1.77	0.48	2.27	2.67	13.82
Shanghai Comp	3453.46	9.75	0.28	0.69	1.93	2.43	5.52
KOSPI	2693.32	53.64	1.95	1.86	7.80	9.25	13.11
Malaysia KLCI	1579.60	1.30	0.08	3.24	1.60	3.20	1.20
Jakarta Comp	6754.66	61.96	0.91	0.75	0.90	1.54	8.54
Philippine SE	7310.90	37.77	0.52	0.98	0.64	1.01	4.54
Thai Exch	1699.20	3.80	0.22	1.49	1.59	3.99	12.65

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1977.00	37.00	1.91	38.93	12.07	29.57	47.65
Baltic Dirty	687.00	6.00	0.88	1.18	1.58	16.32	27.46
SG Dubai HY	6.82	0.75	12.36	5.25	1.87	34.52	702.35

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	94.44	1.33	1.43	3.41	12.66	16.88	58.79
BRENT Crude	95.58	1.13	1.20	3.11	11.97	20.41	67.23
Natural Gas	4.11	0.17	4.39	2.79	0.81	9.16	36.95

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.95	0.01	0.54	1.65	9.16	24.74	61.19
UK	1.55	0.02	1.38	9.50	32.05	67.94	228.72
Brazil	5.08	0.06	1.22	2.92	4.59	10.15	48.28
Japan	0.21	0.02	9.09	6.60	46.85	176.32	208.82
Australia	2.12	0.09	4.25	6.07	14.32	17.88	73.30
India	6.70	0.03	0.43	2.49	2.00	5.18	12.42
Switzerland	0.33	0.01	2.08	20.00	667.44	400.00	196.77
Germany	0.30	0.01	4.58	44.88	1200.00	228.57	164.85

Taking global cues, the Nifty is expected to open gap down around 17150 and likely to remain range-bound in the price band of 17100-17450.

The Nifty previous session ended 1.31% down at 17374.75. It opened gap-down and remained choppy with a negative bias throughout the session towards finishing off near day's low with a bearish candle. Bearish candle suggesting it may again come down to the immediate critical support placed around 17100 levels. However, broader chart pattern suggesting retracement towards 17100 may again find buyers. Nifty initial trading range likely to be 17100-17450.

On the Nifty hourly chart, direction of the RSI suggesting intraday weakness likely to persist as long as it trades below 17450 levels. The Nifty Intraday range likely to be 17100-17450.

Nifty patterns on multiple periods suggest; Spinning-top on the weekly suggesting continuation of range-bound oscillation.

The Bank Nifty previous session ended 1.27% down at 38517.25. It might get into the trading range of 37800-38800.

The Financial Nifty Fut trading range is likely to be 17700-18300.

Nifty Crucial Supports & Resistances-

Supports- 17100, 17000 Resistances- 17450, 17600

Open Positional Calls-

T+10 INST POSITIONAL BUY-

|Cash Segment| PNB HOUSING @ 435-430, TGT- 470, Closing SL- below 410

T+7 BUY

|Cash Segment| SIEMENS @ 2410-2400, TGT- 2520, SL- closing below 2340

T+5 BUY

|Cash Segment| M&M FIN @ 155-154, TGT- 168, SL- closing below 151

T+10 INST POSITIONAL BUY-

|Cash Segment| BRITANNIA @ 3460-3450, TGT- 3650, Closing SL- below 3350

T+3 BUY-

|Cash Segment| INDIAN BANK @ 155-154, TGT- 162, SL- 150

T+14 INST POSITIONAL BUY-

|Cash Segment| BATA @ 1900-1880, TGT- 2040, Closing SL- below 1800

T+3 BUY

|Cash Segment| INDIAN HOTEL @ 210-208, TGT- 218, SL- closing below 203

T+7 BUY-

|Cash Segment| RIL @ 2330-2310, TGT- 2420, Closing SL- below 2260

T+3 BUY-

|Cash Segment| CAN BANK @ 260-258, TGT- 272, SL- 251

T+10 INST POSITIONAL BUY-

|Cash Segment| M&M @ 840-830, TGT- 890, Closing SL- below 800

T+10 INST POSITIONAL BUY-

|Cash Segment| HDFC @ 2430-2420, TGT- 2560, Closing SL- below 2350

T+3 BUY

|Cash Segment| LT @ 1905-1900, TGT- 1960, SL- closing below 1870

T+7 BUY-

|Cash Segment| CRISIL @ 2750-2740, TGT- 2840, Closing SL- below 2690

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Stocks Decline, Crude Rallies amid Ukraine Tension

Stocks slid Monday and crude oil extended a rally as geopolitical risks over Ukraine rippled through global markets, spurring demand for havens such as sovereign debt. An Asia-Pacific equity index fell over 1%, with markets from Japan to China and Hong Kong which is grappling with a Covid outbreak in the red. Energy stocks bucked the trend, climbing as oil added to an eight-week winning run. S&P 500 and Nasdaq 100 futures wavered after sharp Wall Street losses Friday. Treasuries largely retained gains from the end of last week, while bonds in Australia and New Zealand rose. The Swiss franc and Japan's yen edged up. Tensions over Russia's military buildup near Ukraine are entering a potentially decisive week, with the U.S. warning an invasion may be imminent and President Vladimir Putin accusing America of failing to meet his demands. Russia has repeatedly denied it plans to invade its neighbor, and a diplomatic push to try to resolve the situation is continuing.

Oil Extends Eight-Week Rally on Intensifying Ukraine Tensions

Oil surged at the start of the week as the possibility of war in Ukraine fanned demand, with the U.S. benchmark nearing \$95 a barrel. West Texas Intermediate rallied more than 1% to hit the highest since 2014, building on a run of eight weekly gains. A flurry of diplomacy over the weekend including a telephone call between presidents Joe Biden and Vladimir Putin failed to calm tensions after the U.S. warned an invasion of Ukraine may be imminent. Moscow denies that it plans to attack its smaller neighbor.

Gold Holds Biggest Gain since October as Investors Seek Haven

Gold was steady after surging on Friday in its biggest advance in almost four months, as geopolitical tensions over Ukraine boost demand for the haven asset. Bullion's appeal as a store of value is being burnished by risk aversion in markets and a surge in inflation worldwide, even as the Federal Reserve gears up to raise interest rates. The yield on 10-year Treasuries ticked up Monday after tumbling on Friday from a 2019 high. U.S. National Security Advisor Jake Sullivan told CNN on Sunday there's "a distinct possibility that there will be major military action very soon" in Ukraine. Russia has repeatedly denied it plans to invade its neighbor and Kremlin officials have accused the U.S. of stoking "hysteria."

Hong Kong in 'Crisis' Survival Rates Improving

Hong Kong health officials warned of a "crisis" as a record 2,000 preliminary positive cases threatened to overwhelm hospitals and upend the government's Covid Zero strategy. The city will report more than 1,500 new coronavirus cases on Monday, according to local media. The gap is widening between Covid infections and deaths, with effective vaccines and milder variants helping improve survival rates dramatically. Bloomberg's new analysis shows that, in country after country, the link between infections and deaths is uncoupling. Canadian officials are preparing to open the Ambassador Bridge that links Ontario with the U.S., clearing the largest trade artery between the two countries after a five-day protest shut it down.

Auto / Auto Ancillaries

[Tata Motors expects CNG, EV sales contribution to go up in next 3-5 years](#)

[Principled businessman whose scooter revolution changed lives, landscape](#)

[How Rahul Bajaj kick-started middle-class's dream ride](#)

Banking & Finance

[No delay in filing complaints against ABG Shipyard: SBI](#)

[ABG Shipyard fraud: SBI says no delay in filing of case](#)

[SBI expects to recover Rs 8,000 cr from written-off accounts in FY22](#)

[IL&FS group to resolve debt of Rs 55,000 cr by March](#)

Metals/Mining/Power

[Lords Automative ties up with state-owned firm to make EVs in Kerala](#)

[Coal supply crunch has led non-power sector to 'catastrophic conditions': Industry associations](#)

FMCG/Retail/Textiles/Agri

[Indians are again spending on electronic goods](#)

[Volumes to recover after two quarters along with margins: Godrej Consumer](#)

IT/Telecom/Media

[Nokia, Ericsson not serious Open RAN players: Mavenir](#)

[Govt's 30% in Bharti Hexacom worth about Rs 3,100 cr: JM Financial](#)

[5G spectrum auction expected in May](#)

Pharma/Fertilizers/Healthcare/Chemicals

[GIC buys into hospital platform Asia Health, invests \\$170 million](#)

Hospitality/Aviation

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[EoI for sale of ground-handling arm of erstwhile national carrier Air India next fiscal](#)

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