

### Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	56405.84	1747.08	3.00
Nifty	16842.80	531.95	3.06

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	34566.17	171.89	0.49
NASDAQ COM.	13790.92	0.23	0.00
FTSE 100	7531.59	129.43	1.69
CAC 40	6852.20	159.40	2.27
DAX	15113.97	311.15	2.02
NIKKEI 225	26974.96	104.59	0.39
SHANGHAI	3431.49	1.80	0.05
HANG SENG	24553.92	15.55	0.06

Currency	Close	Net Chng.	Chng. (%)
USD / INR	75.60	0.22	0.30
USD / EUR	1.13	0.00	0.00
USD / GBP	1.35	0.00	0.04
USD / JPY	115.43	0.21	0.18

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1871.81	0.61	0.03
Silver	23.93	0.03	0.14

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	95.11	0.34	0.36
Brent Crude	96.22	0.26	0.27
Natural Gas	4.18	0.02	0.36

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	6.67	0.03	0.48

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	55.18	1.14	2.02
HDFC Bank	65.94	0.63	0.95
ICICI Bank	19.62	1.05	5.08
Infosys Ltd	22.19	0.08	0.36
Tata Motors	31.11	1.09	3.39
Wipro	7.16	0.12	1.65

### Institutional Flow (In Crore) 14-02-2022

Institution	Purchase	Sale	Net
FII	5457.75	9711.45	4253.70
DII	7698.04	5527.75	2170.29

### Key Contents

- ⇒ [Market Outlook/Recommendation](#)
- ⇒ [Today's Highlights](#)
- ⇒ [Global News, Views and Updates](#)
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### Top News for Today

- **Reliance Industries:** Jio Platforms will invest \$200 million in Glance to accelerate Glance's launch in key international markets outside of Asia such as the U.S., Brazil, Mexico and Russia.
- **Vedanta:** The company has signed an MoU with Hon Hai Technology Group (Foxconn) to form a joint venture company that will manufacture semiconductors in India. Vedanta will hold the majority of equity in the JV.
- **Cipla:** Promoters to sell up to 2.5% stake in block deals, according to terms of the deal obtained by Bloomberg. The company's shares are offered at a price range of Rs 904.8 to Rs 916.7 each in a secondary placement. 16.14 million shares are being offered by the sellers, with option to upsize to 4.03 million shares.
- **Godrej Consumer Products:** The company divested its entire stake in BBLUNT for Rs 84.5 crore. Honasa Consumer, the parent company of Mamaearth, has acquired BBLUNT from the company. The transaction is expected to be complete by March 14.
- **One 97 Communications:** Merchant payments processed on Paytm platform in January jumped 105% from a year earlier to Rs 83,481 crore. Average monthly transacting users jumped 40% YoY to 68.9 million. Number of loans disbursed through Paytm jumped to 1.9 million from 0.4 million YoY. Value of loans disbursed through Paytm was Rs 921 crore in January compared with Rs 212 crore last year.
- **SREI Infrastructure Finance:** Kolkata NCLT has approved consolidated insolvency proceeding for SREI Group NBFCs. SREI Infrastructure Finance and SREI Equipment Finance will face consolidated insolvency proceeding, under the same committee of creditors. Bidders will be required to bid for a consolidated balance sheet.
- **Pennar Industries:** The company bagged orders worth Rs 647 crore across its various business verticals between Dec 2021-Jan 2022.

### Events of the Day

- **Result for today:** SpiceJet, Crisil Ltd.
- **Concall for today:** 10:30 Am Hoec, 11:00 Am Adani Enterprises, 11:00 Am Natco, 11:00 Am Capacite Infra, 11:00 Am Nila Infra, 11:00 Am Balkrishna Industries, 12:00 Pm Astra Micro, 12:30 Pm Max Healthcare Institute, 12:30 Pm V2 Retail, 2:00 Pm Isgec Heavy Eng, 2:30 Pm Ircon International, 3:00 Pm Crisil, 3:30 Pm Jb Chem, 3:30 Pm Heg, 3:30 Pm Techno Electric, 4:00 Pm Pitti Engineering, 4:00 Pm Ashiana Housing, 4:00 Pm Rushil Décor, 4:00 Pm Apex Frozen, 4:00 Pm Mrs Bectors Foo, 4:00 Pm Tega Inds Ltd, 4:00 Pm Knr Construct, 4:30 Pm Ipca Labs, 4:30 Pm Emmbi Ind, 5:00 Pm Gateway Distri, 5:00 Pm Shree Pushkar, 5:00 Pm Shriram Properties, 5:30 Pm Rossari
- **Metro Brands:** To meet Bambu Black Asset Management on Feb 15.
- **Escorts:** To meet Rare Enterprise on Feb 15.
- **UltraTech Cement:** To meet British Columbia Investment Management Corporation on Feb 15.
- **Computer Age Management Services:** To meet Jeet Sanghvi on Feb 15 and Amiral Gestion, Singapore on Feb 18.

## Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	56405.84	1747.08	3.00	2.11	7.87	7.10	8.15
Nifty	16842.80	531.95	3.06	2.15	7.74	6.99	9.98
BSE M Cap	23398.52	852.40	3.51	4.27	10.30	11.62	15.89
BSE S Cap	27501.30	1190.52	4.15	6.71	11.15	5.74	39.64
Nifty MC 100	28558.75	1170.65	3.94	5.21	10.73	10.83	23.03
BSE Auto	25184.37	933.20	3.57	2.26	4.22	4.09	1.77
BSE Capgoods	27535.43	1016.16	3.56	5.19	10.82	5.03	25.48
BSE FMCG	13107.69	398.66	2.95	3.54	5.92	8.82	4.85
BSE Metal	20005.32	1064.48	5.05	1.55	1.67	1.12	60.18
BSE Oil&Gas	17785.07	444.99	2.44	3.00	5.77	6.98	20.51
BSE Healthcare	23853.40	508.95	2.09	1.95	7.43	7.13	8.80
BSE Power	3757.84	140.52	3.60	5.61	2.32	5.43	65.95
BSE Realty	3474.12	190.84	5.21	6.46	14.04	19.49	22.61
BSE ConsDur	41059.93	1143.37	2.71	3.13	10.42	9.83	26.25
BSE Bank	42215.83	1872.42	4.25	3.09	3.55	4.53	0.07
BSE IT	33652.96	618.29	1.80	2.61	12.46	5.12	30.37

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1871.81	0.61	0.03	2.51	2.96	0.48	2.91
Silver(\$/Ounce)	23.90	0.05	0.23	3.07	4.07	4.65	13.47
Aluminium	3265.75	119.25	3.79	2.96	9.73	21.04	56.52
Copper	9984.50	90.25	0.91	1.81	2.61	1.46	19.54
Zinc	3573.00	48.00	1.33	1.45	1.05	9.02	26.62
Lead	2311.50	24.95	1.09	5.09	2.18	3.24	9.47

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	75.60	0.22	0.30	1.20	1.91	1.48	3.85
USD Index	96.24	0.14	0.14	0.62	1.13	0.87	6.36
YUAN	6.35	0.00	0.06	0.20	0.08	0.47	1.65
GBP	1.35	0.00	0.07	0.04	0.81	0.90	2.63
EUR	1.13	0.00	0.03	0.92	0.86	0.51	6.75
YEN	115.43	0.11	0.10	0.10	0.69	1.13	8.71

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	247.90	4.15	1.65	2.31	3.49	11.44	88.66
Cotton	120.61	2.30	1.87	1.94	3.67	6.40	45.59
Sugar	17.66	0.15	0.84	0.23	2.32	10.72	22.47
Wheat	802.25	3.25	0.40	2.33	7.76	4.61	26.34
Soybean	1577.75	3.75	0.24	0.33	14.37	23.50	39.41

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	34566.17	171.89	0.49	1.50	3.75	4.22	9.88
Nasdaq	13790.92	0.23	0.00	1.60	7.40	13.01	2.16
S&P 500	4401.67	16.97	0.38	1.83	5.60	6.00	11.86
FTSE100	7531.59	129.43	1.69	0.55	0.15	2.44	11.48
CAC40	6852.20	159.40	2.27	2.24	4.07	3.88	18.42
DAX	15113.97	311.15	2.02	0.61	4.84	6.41	7.12
Mexico IPC	52334.73	894.54	1.68	2.11	2.62	1.75	18.52
Brazil Bovespa	113899.2	326.80	0.29	1.70	6.52	7.11	4.63
Russian RTS	1426.09	44.01	2.99	1.32	4.02	20.39	4.70
Japan Nikkei	26974.96	104.59	0.39	1.01	4.09	9.41	10.33
Hang Seng	24553.92	15.55	0.06	0.87	0.65	3.35	18.67
Taiwan Index	18043.54	48.61	0.27	0.44	1.94	2.34	14.20
Shanghai Comp	3431.49	1.80	0.05	0.64	2.57	2.90	6.14
KOSPI	2704.54	1.44	0.05	1.48	7.39	9.79	14.02
Malaysia KLCI	1591.84	8.00	0.51	4.04	2.35	4.57	1.01
Jakarta Comp	6765.50	26.73	0.40	0.42	1.01	2.19	7.83
Philippine SE	7333.90	27.25	0.37	1.67	1.00	0.12	5.38
Thai Exch	1684.69	14.51	0.85	0.44	0.72	2.80	10.64

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1984.00	7.00	0.35	39.52	12.47	28.09	45.45
Baltic Dirty	690.00	3.00	0.44	1.17	1.15	15.02	25.45
SG Dubai HY	6.82	0.00	0.00	5.08	9.65	86.85	1055.93

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	95.11	0.34	0.36	6.45	13.48	17.61	59.95
BRENT Crude	96.22	0.26	0.27	5.99	12.74	21.28	66.53
Natural Gas	4.18	0.02	0.36	1.60	2.43	11.40	39.15

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.98	0.01	0.52	0.71	10.82	22.46	63.64
UK	1.59	0.04	2.85	12.86	38.17	73.85	207.35
Brazil	5.14	0.06	1.24	4.58	5.18	10.78	49.16
Japan	0.22	0.00	1.38	1.38	50.35	225.76	165.43
Australia	2.19	0.05	2.39	3.26	18.26	23.95	65.58
India	6.67	0.03	0.48	2.04	1.28	4.68	11.29
Switzerland	0.32	0.01	3.64	7.80	1077.78	323.94	199.69
Germany	0.28	0.01	4.71	24.12	715.22	209.27	166.12

**Taking global cues, the Nifty is expected to open positive around 16900 and likely to remain range-bound in the price band of 16800-17100.**

The Nifty previous session ended 3.06% down at 16842.80. It opened gap-down and continued declining steadily towards finishing off around the most critical pivotal trend line support placed around 16800 levels. Pull back is likely from around 16800 levels, however, breaking out 17100 also looks difficult. Lower support below 16800 is placed around 16700 levels. Nifty initial trading range likely to be 16800-17100.

On the Nifty hourly chart, oversold RSI suggesting a pullback from around the Nifty 16800 levels. Intraday trading range likely to be 16800-17100.

Nifty patterns on multiple periods suggest; coming down onto the most critical misterm trend line support placed around 16800 gives another buying opportunity. Oversold sector leaders might be helpful in taking the Benchmark Index towards 17100 levels.

The Bank Nifty previous session ended 4.18% down at 36908.55. It might get into the trading range of 36700-37800.

The Financial Nifty Fut trading range is likely to be 17000-17500.

**Nifty Crucial Supports & Resistances-**  
**Supports- 16800, 16700 Resistances- 16950, 17100**

### **Open Positional Calls-**

T+10 INST POSITIONAL BUY-

|Cash Segment| BRITANNIA @ 3460-3450, TGT- 3650, Closing SL- below 3350

T+14 INST POSITIONAL BUY-

|Cash Segment| BATA @ 1900-1880, TGT- 2040, Closing SL- below 1800

T+7 BUY-

|Cash Segment| RIL @ 2330-2310, TGT- 2420, Closing SL- below 2260

T+10 INST POSITIONAL BUY-

|Cash Segment| M&M @ 840-830, TGT- 890, Closing SL- below 800

T+7 BUY-

|Cash Segment| CRISIL @ 2750-2740, TGT- 2840, Closing SL- below 2690

T+7 INST POSITIONAL BUY-

|Cash Segment| INDUSIND BANK @ 945-940, TGT- 990, Closing SL- below 915

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- **Vedanta:** The company has signed an MoU with Hon Hai Technology Group (Foxconn) to form a joint venture company that will manufacture semiconductors in India. Vedanta will hold the majority of equity in the JV.
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### **Stocks Steady amid China Cash Injection; Oil Slips**

Asian stocks and U.S. equity futures were steady Tuesday as traders parsed geopolitical risks, worries about Federal Reserve policy tightening and steps by China's central bank to support growth. Shares fluctuated in China, where the monetary authority injected a net 100 billion yuan (\$15.7 billion) into the banking system with its medium-term lending facility. Equities wavered in Hong Kong and retreated in Japan. The S&P 500 notched a third straight drop Monday after a few rebound attempts, while the technology-heavy Nasdaq 100 closed with a small gain. Treasury yields edged down amid a flatter curve signaling concerns that looming Fed interest-rate hikes could choke economic growth. The ebb and flow of haven demand due to the Ukraine standoff has also whipsawed bonds of late. The dollar dipped. Gold held on its recent gains. The Russia-Ukraine tensions are still keeping oil markets on edge. West Texas Intermediate inched lower but remained around \$95 a barrel after earlier scaling that mark for the first time since 2014.

### **Gold near Three-Month High as Geopolitical Tensions Boost Havens**

Gold held near the highest level in almost three months as investors sought clues on whether the latest developments in geopolitical tensions over Ukraine would maintain demand for the haven asset. Bullion's appeal as a store of value and an inflation hedge has seen its price hold up, despite the diplomatic efforts being undertaken to defuse the Ukraine situation. Gold and oil provide the cleanest hedges for the geopolitical risk, Goldman Sachs Group Inc. analysts led by Jeffrey Currie said in a report. President Vladimir Putin countered U.S. warnings that Russia may invade Ukraine within days by staging televised meetings with his foreign and defense ministers that emphasized de-escalation of tensions and continued efforts to find a diplomatic resolution. Moscow has repeatedly denied it plans to invade.

### **Elon Musk Donated \$5.7 Billion of Tesla Shares to Charity**

Elon Musk reported that he gifted more than 5 million shares of Tesla Inc. to charity in November. The world's richest man donated 5,044,000 shares in the electric automaker from Nov. 19 to Nov. 29, according to a filing with the Securities and Exchange Commission. The gift was worth \$5.7 billion, based on average prices the days he sold shares. The recipient was an unidentified trust and the name of the charity wasn't cited in the document. Musk, Tesla's chief executive officer, made the donation as he was offloading billions of dollars of Tesla stock to help pay a tax bill on the exercise of options.

### **Microsoft Back to Office; Trudeau Emergency Powers**

Microsoft Corp. told many U.S. employees to begin returning to their offices starting Feb. 28 in a fresh attempt to get operations back to normal as Covid cases abate. In September, Microsoft scrapped a goal of reopening on Oct. 4 when the delta variant was raging, even before the omicron variant hit. Canadian Prime Minister Justin Trudeau invoked sweeping emergency powers to quell protests against vaccine mandates and other Covid restrictions, including measures to choke off the flow of money to demonstrators. U.S. President Joe Biden's effort to vaccinate the world against Covid-19 is falling short, with the globe not on pace to meet a 2021 goal of vaccinating 70% of the world population by later this year, Secretary of State Antony Blinken acknowledged at a virtual meeting with other countries. Only about 54% of the global population is vaccinated so far.

### Auto / Auto Ancillaries

[Centre's auto incentive scheme to create incremental output of ₹2,31,500 cr](#)

[PLI for auto industry to create 7.5 lakh additional jobs in five years, says official](#)

[Tata Motors expects CNG, electric vehicle sales contribution to go up in next 3-5 years](#)

[Rahul Bajaj: The man who put average Indian on two motorised wheels](#)

[Jeep India to launch 7-seater SUV 'Jeep Meridian' in mid-2022](#)

[Ashok Leyland in discussions to raise funds for e-mobility service arm Ohm along with EV subsidiary Switch](#)

### Banking & Finance

[IndusInd Bank's internal investigation hints at procedural lapses by Bharat Financial Inclusion](#)

[Episode 33 – Lessons on investing from the movie Chak De India](#)

[Investors with higher investment horizons should focus on target maturity bond ETFs or bond index funds](#)

[Human behavioural aspects that affect investment decisions](#)

[Asset quality issues to affect performance of real estate-focused non-banks till FY2023: Study](#)

[Blackstone acquires majority stake in wealth management firm ASK from Advent, others](#)

### Oil & Gas

[Delhi High Court stays notices in relation to declaring Adani gas distribution network as common carrier](#)

### Metals/Mining/Power

[Greenko, Ayana Renewable join hands for clean energy storage](#)

### FMCG/Retail/Textiles/Agri

[Vedanta, Foxconn to form joint venture to manufacture semiconductors in India](#)

[Supreme Court stays resolution process of Videocon Industries restarted by lenders](#)

[Amul asks top retailers to 'avoid' deep discounting on its products](#)

[Dabur becomes first Indian plastic waste neutral' FMCG company in India](#)

[One thing Covid and its variants failed to stop in India: Alcohol sales](#)

[NCLAT adjourns hearing on Amazon's interim plea to stay CCI's order till February 25](#)

[Institutional investors reject Nykaa parent's attempt to amend AoA](#)

### IT/Telecom/Media

[Gaming industry welcomes Karnataka High Court order lifting ban on online gaming](#)

[Jio Platforms agrees to invest \\$200 million in internet company Glance for 17% stake](#)

[Mukesh Ambani's Jio plans satellite broadband rivaling SpaceX, OneWeb](#)

[Jio forays into satellite broadband market, forms 51:49 satellite JV with Luxembourg's SES](#)

### Pharma/Fertilizers/Healthcare/Chemicals

[Zydus Pharmaceuticals \(USA\) Inc gets final US FDA approval to market Roflumilast tablets](#)

[Subject Expert Committee recommends EUA for BE's Covid jab Corbevax for 12-18 years age group](#)

[Mindtree founders make Rs 425 crore donation to IISc to help build medical school & 800-bed multi-speciality hospital](#)

### Hospitality/Aviation

[Cleartrip partners with Yatra.com to offer wider hotel inventory to customers](#)

[NCLT directs MIAL to give access to Jet Airways employees to its hangar](#)

[SpiceJet postpones scheduled board meeting to consider quarterly results to Tuesday](#)

[Jet Airways to get Rs 50 cr as inter-corporate deposit to meet certain expenses](#)



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Analyst holding in stock: **NO**

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