

15 February 2022



The Nifty previous session ended 3.03% up at 17352.45. It opened on a positive note and continued rising through critical intraday resistances towards finishing off with a huge bullish body candle. Candle pattern suggesting the Benchmark Index heading towards 17450 and 17500 levels. Hence, buy on dips is advised. Immediate critical support is placed around 17200 levels. Nifty initial trading range likely to be 17200 -17500.

On the Nifty hourly chart, direction of the RSI suggesting continuation of this pullback towards 17500 levels. Intraday trading range likely to be 17200-17500.

Nifty patterns on multiple periods suggest; strong recovery from the most critical midterm trend line support placed around 16800 is likely to extend further. Oversold sector leaders might be helpful in taking the Benchmark Index towards 17500 levels.

Nifty Crucial Supports & Resistances-

Supports- 17200, 17100 Resistances- 17450, 17500

Open Positional Calls-

- T+10 INST POSITIONAL BUY-
|Cash Segment| BRITANNIA @ 3460-3450, TGT- 3650, Closing SL- below 3350
- T+14 INST POSITIONAL BUY-
|Cash Segment| BATA @ 1900-1880, TGT- 2040, Closing SL- below 1800
- T+10 INST POSITIONAL BUY-
|Cash Segment| M&M @ 840-830, TGT- 890, Closing SL- below 800
- T+7 BUY-
|Cash Segment| CRISIL @ 2750-2740, TGT- 2840, Closing SL - below 2690
- T+7 INST POSITIONAL BUY-
|Cash Segment| INDUSIND BANK @ 945-940, TGT- 990, Closing SL- below 915
- T+1 BUY-
|Cash Segment| INDIAN BANK @ 152-151, TGT- 159, SL- 147
- T+3 BUY-
|Options Segment| NIFTY 24FEB 17300-CE @ 180-160, TGT- 290, SL- below 100
- BTST-
|Cash Segment| KOTAK BANK @ 1790, TGT- 1830, SL- 1770
- BTST-
|Cash Segment| CAN BANK @ 242-240, TGT- 250, SL- 235
- BTST-
|Cash Segment| DLF @ 365-364, TGT- 374, SL- 359
- T+3 BUY-
|Cash Segment| RBL BANK @ 140-138, TGT- 148, SL- 133
- T+7 INST POSITIONAL BUY-
|Cash Segment| TATA STEEL @ 1200-1190, TGT- 1270, Closing SL- below 1150
- T+5 BUY-
|Cash Segment| BHEL @ 54.50-54, TGT- 58, Closing SL- below 52

Key Contents	Page No.
Result Update	4

Nifty Intraday Chart



Market in Retrospect

India's stock benchmarks logged the best day in over a year, as markets rebounded from the steep decline over the previous two sessions, as Russia-Ukraine geopolitical tensions eased. The rally was aided by gains in auto, information technology and banking stocks.

Nifty index ended 3.03% higher at 17,352. The broader markets represented by the Nifty 500 Index ended 2.81% higher, ending at 14,806. Among the sectorial indices all indices ended higher among them Nifty Auto was the top gainer, gaining by 4.01%.

Tata Motors was the only gainer, gaining by 6.90%, followed by Eicher Motors and Shree Cement which fell by 5.96% & 5.60% respectively. Cipla was the top loser, losing by 3.46%, followed by ONGC which fell by 1.23% respectively.

The Advance : Decline ratio stood at 1475:666.

Market Turnover (In Crore) 15-02-2022

Name	Last	Previous
NSE Cash	61244.26	62399.60
NSE F&O	10222834.56	6851942.08
BSE Cash	6,954.43	5,230.84
BSE F&O	*NA	114.41

FII Derivatives Flow (In Crore) 15-02-2022

Instrument	Purchase	Sale	Net
Index Future	7787.18	6038.29	1748.89
Index Option	894715.27	886516.34	8198.93
Stock Future	20662.02	18381.23	2280.79
Stock Option	19691.19	19474.02	217.17

Institutional Flow (In Crore) 14-02-2022*

Institution	Purchase	Sale	Net
FII	5457.75	9711.45	4253.70
DII	7698.04	5527.75	2170.29

*Data not updated till 6:15PM

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Tata Motors	6.90	2.28	30623088	17207920
Eicher Motors	5.96	5.21	2216629	605724
Shree Cement	5.60	0.59	53569	27054
Bajaj Finance	5.25	1.23	1346820	1196027
Hero Motocorp	4.91	3.99	1131545	649380

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
ONGC	1.23	1.68	31146458	23084520
Cipla	3.46	2.76	8304774	2001818

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	58142.05	1736.21	3.08	0.58	5.03	4.24	11.48
Nifty	17352.45	509.65	3.03	0.50	4.95	4.18	13.31
BSE M Cap	24025.39	626.87	2.68	1.26	7.90	9.26	19.00
BSE S Cap	28043.69	542.39	1.97	3.52	9.39	3.88	42.40
Nifty MC 100	29375.30	816.55	2.86	1.81	8.17	8.28	26.54
BSE Auto	26160.24	975.87	3.87	1.37	0.51	0.38	5.72
BSE Capgoods	28365.37	829.94	3.01	1.27	8.13	2.17	29.26
BSE FMCG	13384.59	276.90	2.11	1.31	3.94	6.89	7.07
BSE Metal	20398.16	1064.48	5.05	2.58	1.67	1.12	60.18
BSE Oil&Gas	18026.34	241.27	1.36	1.13	4.49	5.71	22.15
BSE Healthcare	24108.30	254.90	1.07	0.88	6.44	6.14	9.96
BSE Power	3821.77	63.93	1.70	1.24	0.66	7.22	68.77
BSE Realty	3579.80	105.68	3.04	2.80	11.42	17.04	26.34
BSE ConsDur	42337.82	1277.89	3.11	0.17	7.63	7.03	30.18
BSE Bank	43674.91	1459.08	3.46	0.10	0.22	1.23	3.53
BSE IT	34678.47	1025.51	3.05	0.76	9.79	2.23	34.34

Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	2.04	0.05	2.72	3.99	14.43	26.45	68.98
UK	1.58	0.01	0.82	5.84	37.04	63.49	176.01
Brazil	5.14	0.06	1.24	4.58	5.18	10.78	49.16
Japan	0.22	0.00	0.46	0.46	53.15	231.82	170.37
Australia	2.19	0.05	2.34	3.21	18.21	23.90	65.51
India	6.67	0.01	0.11	0.80	1.38	5.20	10.81
Switzerland	0.34	0.02	7.23	4.21	1162.96	381.82	217.99
Germany	0.31	0.02	8.48	15.85	767.39	234.06	180.58

Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	75.34	0.26	0.35	0.78	1.46	1.13	3.52
USD Index	96.05	0.33	0.34	0.42	0.93	0.67	6.15
YUAN	6.35	0.01	0.13	0.27	0.01	0.54	1.72
GBP	1.35	0.00	0.16	0.04	0.72	0.99	2.55
EUR	1.13	0.00	0.36	0.59	0.53	0.18	6.44
YEN	115.67	0.13	0.11	0.10	0.90	1.34	8.90

Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1984.00	7.00	0.35	39.52	12.47	28.09	45.45
Baltic Dirty	690.00	3.00	0.44	1.32	1.15	15.02	25.45
SG Dubai HY	6.82	0.00	0.00	5.08	9.65	86.85	1055.93

Global Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	34566.17	171.89	0.49	1.50	3.75	4.22	9.88
Nasdaq	13790.92	0.23	0.00	1.60	7.40	13.01	2.16
S&P 500	4401.67	16.97	0.38	1.83	5.60	6.00	11.86
FTSE100	7586.76	57.06	0.76	0.29	0.61	3.22	12.32
CAC40	6968.48	121.10	1.77	0.78	2.38	2.18	20.52
DAX	15364.85	259.45	1.72	0.86	3.21	4.80	8.96
Mexico IPC	52334.73	894.54	1.68	2.11	2.62	1.75	18.52
Brazil Bovespa	113899.2	326.80	0.29	1.70	6.52	7.11	4.63
Russian RTS	1501.88	75.45	5.29	0.83	1.06	16.18	0.34
Japan Nikkei	26865.19	214.40	0.79	1.41	4.48	9.78	10.70
Hang Seng	24355.71	200.86	0.82	0.11	0.11	4.08	19.28
Taiwan Index	17951.81	45.86	0.25	0.08	2.45	1.80	13.60
Shanghai Comp	3446.09	17.21	0.50	0.19	2.13	2.47	5.72
KOSPI	2676.54	27.94	1.03	2.55	8.40	10.77	14.95
Malaysia KLCI	1599.61	15.77	1.00	4.54	2.85	5.08	0.53
Jakarta Comp	6807.50	73.01	1.08	0.26	1.70	2.89	8.57
Philippine SE	7309.94	51.21	0.70	1.99	0.67	0.44	5.04
Thai Exch	1701.45	16.76	0.99	1.02	1.72	3.83	11.74

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	92.29	2.87	3.01	3.61	10.46	14.48	55.69
BRENT Crude	93.51	2.67	2.77	3.34	9.91	18.24	62.36
Natural Gas	4.36	0.16	3.79	2.50	6.69	7.72	44.94

LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1852.88	17.79	0.95	1.50	1.95	0.51	1.90
Silver(\$/Ounce)	23.31	0.52	2.16	0.61	1.58	6.93	15.54
Aluminium	3265.75	119.25	3.79	2.96	9.73	21.04	56.52
Copper	9984.50	90.25	0.91	1.81	2.61	1.46	19.54
Zinc	3573.00	48.00	1.33	1.45	1.05	9.02	26.62
Lead	2311.50	24.95	1.09	5.09	2.18	3.24	9.47

Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	249.65	1.75	0.71	0.10	4.22	10.71	89.99
Cotton	120.87	0.26	0.22	2.56	3.89	6.95	45.91
Sugar	17.58	0.08	0.45	0.79	2.77	9.98	21.91
Wheat	787.25	18.25	2.27	0.41	5.74	6.39	23.98
Soybean	1560.50	13.50	0.86	0.76	13.12	22.15	37.88

Adani Enterprises

Adani Enterprises on Monday reported a 99.4% decline in consolidated profit to Rs 1.80 crore for the quarter ended December 31, 2021. The company had posted a consolidated profit of Rs 343.17 crore in the corresponding quarter last fiscal. Its consolidated income during the third quarter of FY22 increased to Rs 18,963.40 crore as against Rs 11,787.82 crore in the year-ago period. The total expenses during October-December 2021 increased to Rs 19,047 crore, over Rs 11,303.97 crore in the year-ago period.

Alembic

Net profit of Alembic declined 39.34% to Rs 51.92 crore in the quarter ended December 2021 as against Rs 85.59 crore during the previous quarter ended December 2020. Sales rose 32.25% to Rs 19.15 crore in the quarter ended December 2021 as against Rs 14.48 crore during the previous quarter ended December 2020.

Balkrishna Industries

Balkrishna Industries reported 2% rise in net profit to Rs 329 crore on a 39% increase in total income to Rs 2,079 crore in Q3 FY22 over Q3 FY21. Raw Material costs zoomed 58% to Rs 1,015 crore in Q3 FY22 from Rs 642 crore in Q3 FY21. EBITDA in Q3 FY22 was Rs 507 crore, up 6% YoY. EBITDA margin was 24.4% in Q3 FY22 as against 31.9% in Q3 FY21.

Coal India

Coal India reported standalone quarterly numbers, Net Sales at Rs 298.69 crore in December 2021 up 94.59% from Rs. 153.50 crore in December 2020. Quarterly Net Profit at Rs. 5,644.83 crore in December 2021 up 12.43% from Rs. 5,020.84 crore in December 2020. EBITDA stands at Rs. 5,694.26 crore in December 2021 up 9.89% from Rs. 5,181.95 crore in December 2020. Coal India EPS has increased to Rs. 9.16 in December 2021 from Rs. 8.15 in December 2020.

Dish TV

Dish TV reported standalone quarterly numbers, Net Sales at Rs 337.83 crore in December 2021 down 18.02% from Rs. 412.11 crore in December 2020. Quarterly Net Profit at Rs. 40.03 crore in December 2021 down 52.76% from Rs. 84.74 crore in December 2020. EBITDA stands at Rs. 172.40 crore in December 2021 down 25.47% from Rs. 231.32 crore in December 2020. Dish TV EPS has decreased to Rs. 0.21 in December 2021 from Rs. 0.44 in December 2020.

Greenply Industries

Net profit of Greenply Industries rose 19.33% to Rs 29.82 crore in the quarter ended December 2021 as against Rs 24.99 crore during the previous quarter ended December 2020. Sales rose 23.70% to Rs 421.06 crore in the quarter ended December 2021 as against Rs 340.40 crore during the previous quarter ended December 2020.

Graphite India

Graphite India reported consolidated net profit surged 473.91% to Rs 132 crore on 76.35% increase in net sales to Rs 880 crore in Q3 December 2021 over Q3 December 2020. The company said that sales were driven by higher volumes and realizations both on y-o-y and q-o-q basis. On a consolidated basis, profit before tax (PBT) spurted 254% year-on-year to Rs 184 crore in Q3 December 2021. EBITDA surged 199% to Rs 203 crore in Q3 December 2021. EBITDA margin stood at 23% in Q3 December 2021 as against 14% in Q3 December 2020. Total expenses rose 29.52% year-on-year to Rs 759 crore in Q3 December 2021. Cost of raw material consumed increased 71.37% to Rs 425 crore. Power and Fuel expense rose 67.11% to Rs 127 crore.

Future Retail's

Future Retail net loss widened by around 26 per cent in the December quarter (Q3) of financial year 2021-22 (FY22) to Rs 1,063.36 crore, compared with a loss of Rs 846.92 crore in the corresponding period a year ago. However, the Kishore Biyani-led retail company saw its revenue from operations increase by 87 per cent to Rs 2,816 crore in the December quarter. Given the loss in Q3, the company's networth (excluding capital reserve) stood at a negative Rs 2,162.16 crore, higher than negative Rs 1,096.47 crore in the September 2021 quarter.

Eicher Motors

Eicher Motors consolidated net profit for December quarter fell 14.35 per cent to Rs 456.13 crore from Rs 532.59 crore in the same quarter last year. The total revenue from operations for the quarter came in at Rs 2,880.65 crore, up 1.85 per cent compared to Rs 2,828.26 crore in the year-ago quarter. Ebitda was at Rs 582 crore as compared to Rs 672 crore in the same quarter of the previous financial year. Royal Enfield sold 1,67,664 motorcycles during the quarter, a decline of 15.6 per cent from 198,557 motorcycles sold over the same period in FY 2020-21.

Jindal Poly Films

Net profit of Jindal Poly Films rose 10.53% to Rs 217.98 crore in the quarter ended December 2021 as against Rs 197.21 crore during the previous quarter ended December 2020. Sales rose 27.15% to Rs 1359.18 crore in the quarter ended December 2021 as against Rs 1068.97 crore during the previous quarter ended December 2020.

Medplus Health Services

Net profit of Medplus Health Services declined 25.05% to Rs 17.17 crore in the quarter ended December 2021 as against Rs 22.91 crore during the previous quarter ended December 2020. Sales rose 16.54% to Rs 933.45 crore in the quarter ended December 2021 as against Rs 800.99 crore during the previous quarter ended December 2020.

Mahanagar Telephone Nigam

Net Loss of Mahanagar Telephone Nigam reported to Rs 659.28 crore in the quarter ended December 2021 as against net loss of Rs 637.78 crore during the previous quarter ended December 2020. Sales declined 15.79% to Rs 303.56 crore in the quarter ended December 2021 as against Rs 360.49 crore during the previous quarter ended December 2020.

Natco Pharma

Natco Pharma consolidated net profit increased by 27 per cent to Rs 80.4 crore for the third quarter ended December 31, 2021. The Hyderabad-based company had reported a net profit of Rs 63.4 crore in the October-December period of previous fiscal. Revenue from operations rose to Rs 560.5 crore in the period under review from Rs 355.2 crore in the same period of the previous fiscal.

Tide Water Oil

Tide Water Oil reported Consolidated quarterly numbers, Net Sales at Rs 411.87 crore in December 2021 up 13.05% from Rs. 364.32 crore in December 2020. Quarterly Net Profit at Rs. 30.23 crore in December 2021 down 36.61% from Rs. 47.69 crore in December 2020. EBITDA stands at Rs. 41.37 crore in December 2021 down 32.31% from Rs. 61.12 crore in December 2020. Tide Water Oil EPS has decreased to Rs. 17.79 in December 2021 from Rs. 140.31 in December 2020.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
Power Grid Corp of India Ltd	Cash dividend of INR5.50 effective 16-02-22
Engineers India Ltd	Cash dividend of INR2 effective 16-02-22
Minda Industries Ltd	Cash dividend of INR0.50 effective 16-02-22
AVT Natural Products Ltd	Cash dividend of INR0.40 effective 16-02-22

Domestic Events

- No events

Global Events

- China Inflation for January 2022.
- The U.S. MBA Mortgage Applications for February 11, 2022.
- The U.S. Retail Sales and Industrial Production for January 2022.
- The U.S. FOMC Minutes.
- Euro Area Industrial Production for December 2021.

Source of News : The content may have been taken from The Economic Times, Business Standard, Business Line, Mint and other leading financial newspapers and financial portals BSE,NSE, Bloomberg, Moneycontrol & others.

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