

Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	58142.05	1736.21	3.08
Nifty	17352.45	509.65	3.03

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	34988.84	422.67	1.22
NASDAQ COM.	14139.76	348.84	2.53
FTSE 100	7608.92	77.33	1.03
CAC 40	6979.97	127.77	1.86
DAX	15412.71	298.74	1.98
NIKKEI 225	27374.69	508.09	1.89
SHANGHAI	3468.70	23.86	0.69
HANG SENG	24603.13	256.79	1.05

Currency	Close	Net Chng.	Chng. (%)
USD / INR	75.34	0.26	0.35
USD / EUR	1.14	0.00	0.06
USD / GBP	1.35	0.00	0.12
USD / JPY	115.69	0.02	0.02

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1851.95	1.64	0.09
Silver	23.36	0.04	0.15

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	91.85	0.20	0.22
Brent Crude	92.95	0.32	0.34
Natural Gas	4.38	0.08	1.79

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	6.68	0.01	0.15

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	56.52	1.34	2.43
HDFC Bank	68.33	2.39	3.62
ICICI Bank	20.46	0.84	4.28
Infosys Ltd	22.89	0.70	3.15
Tata Motors	33.20	2.09	6.72
Wipro	7.47	0.31	4.33

Institutional Flow (In Crore) 15-02-2022

Institution	Purchase	Sale	Net
FII	6353.59	8652.35	2298.76
DII	8739.16	4327.56	4411.60

Key Contents

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Top News for Today

- **Tech Mahindra:** The company has approved the proposal to acquire 80% equity shares in Geomatic.ai Pty through its subsidiary Tech Mahindra (Singapore) Pte for Rs 32.24 crore (A\$6 million)
- **RepcO:** The company appointed K.Swaminathan as the Managing Director and Chief Executive Officer for a period of three years. It also appointed K. Lakshmi as the Chief Financial Officer.
- **Brookfield India Infrastructure:** The company's rights entitlement ratio will be one unit for every 88 units held by the eligible unitholders with minimum allotment of Rs 2 crore.
- **Punjab and Sind Bank:** The bank has reported NPA account IL & FS Tamil Nadu Power with outstanding dues of Rs.148.86 crore as fraud and created a provision of Rs 59.54 crore for the same.

Events of the Day

- **Result for today:** Schaeffler India Ltd
- **Concall for today:** 9:30 AM Sterling and Wilson Solar, 11:00 AM Fermenta Bio, 11:00 AM FIEM Ind, 11:30 AM Alicon Castallo, 12:30 PM AGS Transact Techno, 4:00 PM NBCC (India), 4:00 PM Digispice Tech, 4:00 PM Prevest Denpro, 4:00 PM Salasar Techno, 5:00 PM IFGL Refractor
- **Kesoram:** To meet investors and analysts on Feb. 18.
- **Electrosteel Castings:** To meet investors and analysts on Feb. 18.
- **NBCC:** To meet investors and analysts on Feb. 16.

Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	58142.05	1736.21	3.08	0.58	5.03	3.61	11.59
Nifty	17352.45	509.65	3.03	0.50	4.95	3.59	13.32
BSE M Cap	24025.39	626.87	2.68	1.26	7.90	9.05	18.77
BSE S Cap	28043.69	542.39	1.97	3.52	9.39	4.05	41.79
Nifty MC 100	29375.30	816.55	2.86	1.81	8.17	8.04	25.99
BSE Auto	26160.24	975.87	3.87	1.37	0.51	2.91	5.88
BSE Capgoods	28365.37	829.94	3.01	1.27	8.13	2.60	28.57
BSE FMCG	13384.59	276.90	2.11	1.31	3.94	6.30	7.82
BSE Metal	20398.16	392.84	1.96	0.67	0.26	3.64	58.44
BSE Oil&Gas	18026.34	241.27	1.36	1.13	4.49	4.55	20.29
BSE Healthcare	24108.30	254.90	1.07	0.88	6.44	5.33	9.42
BSE Power	3821.77	63.93	1.70	1.24	0.66	7.41	63.20
BSE Realty	3579.80	105.68	3.04	2.80	11.42	16.30	25.98
BSE ConsDur	42337.82	1277.89	3.11	0.17	7.63	6.49	30.94
BSE Bank	43674.91	1459.08	3.46	0.10	0.22	0.24	4.08
BSE IT	34678.47	1025.51	3.05	0.76	9.79	2.66	35.63

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1851.95	1.64	0.09	1.02	1.87	0.07	3.20
Silver(\$/Ounce)	23.32	0.05	0.20	0.02	1.54	6.11	14.41
Aluminium	3234.50	31.25	0.96	0.62	8.68	21.74	55.26
Copper	10009.50	25.00	0.25	2.04	2.87	3.13	18.84
Zinc	3582.50	9.50	0.27	0.31	1.32	10.74	26.67
Lead	2320.00	8.50	0.37	5.02	1.82	1.44	9.82

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	75.34	0.26	0.35	0.78	1.46	1.13	3.52
USD Index	96.02	0.03	0.03	0.55	0.90	0.11	6.09
YUAN	6.34	0.00	0.01	0.36	0.14	0.84	1.87
GBP	1.35	0.00	0.07	0.10	0.73	0.88	2.55
EUR	1.14	0.00	0.06	0.64	0.49	0.28	6.23
YEN	115.69	0.08	0.07	0.15	0.92	0.75	8.34

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	251.75	3.85	1.55	0.94	5.09	11.64	91.59
Cotton	120.39	0.39	0.32	2.75	3.48	6.05	43.73
Sugar	17.57	0.09	0.51	0.85	2.82	10.04	21.84
Wheat	785.50	0.50	0.06	0.73	5.47	4.82	21.46
Soybean	1553.00	2.75	0.18	2.66	12.58	22.07	35.25

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	34988.84	422.67	1.22	1.34	2.57	3.19	11.00
Nasdaq	14139.76	348.84	2.53	0.39	5.06	11.48	0.66
S&P 500	4471.07	69.40	1.58	1.12	4.11	4.89	13.69
FTSE100	7608.92	77.33	1.03	0.55	0.87	3.85	12.74
CAC40	6979.97	127.77	1.86	0.69	2.28	2.41	20.62
DAX	15412.71	298.74	1.98	1.12	2.96	5.14	9.59
Mexico IPC	53210.94	876.21	1.67	1.75	0.99	4.01	19.04
Brazil Bovespa	114828.2	929.00	0.82	2.31	7.39	9.98	3.85
Russian RTS	1498.04	71.95	5.05	0.59	0.82	15.25	0.23
Japan Nikkei	27374.69	508.09	1.89	0.33	2.67	8.17	10.16
Hang Seng	24603.13	256.79	1.05	0.88	0.94	4.28	19.95
Taiwan Index	18162.31	209.44	1.17	0.05	1.32	2.65	14.93
Shanghai Comp	3468.70	23.86	0.69	0.29	1.46	1.47	5.07
KOSPI	2719.86	44.73	1.67	1.72	6.87	9.21	13.97
Malaysia KLCI	1602.99	3.07	0.19	3.30	3.04	5.24	0.22
Jakarta Comp	6834.34	26.15	0.38	0.01	2.10	2.74	8.60
Philippine SE	7393.16	82.48	1.13	1.47	1.81	0.34	4.95
Thai Exch	1701.45	16.76	0.99	1.02	1.72	3.49	11.71

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1968.00	16.00	0.81	30.94	11.56	24.04	31.64
Baltic Dirty	691.00	1.00	0.14	1.47	1.00	13.84	17.32
SG Dubai HY	6.37	0.45	6.60	5.49	7.95	65.45	979.66

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	91.85	0.20	0.22	2.46	9.60	13.76	52.99
BRENT Crude	92.95	0.32	0.34	1.54	8.92	16.71	60.66
Natural Gas	4.38	0.08	1.79	9.33	7.40	9.70	43.05

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	2.03	0.01	0.69	4.53	13.75	24.24	54.43
UK	1.58	0.01	0.44	6.25	37.57	64.11	177.06
Brazil	5.12	0.02	0.35	3.87	4.81	9.75	48.64
Japan	0.22	0.00	1.83	2.38	50.35	182.90	152.94
Australia	2.23	0.05	2.10	6.13	20.69	21.94	69.11
India	6.68	0.01	0.15	0.76	1.43	5.25	10.86
Switzerland	0.35	0.03	10.38	1.40	1200.00	390.08	221.45
Germany	0.31	0.03	8.83	16.23	769.57	234.50	180.84

Taking global cues, the Nifty is expected to open flat around 17350 and likely to remain range-bound in the price band of 17200-17500.

The Nifty previous session ended 3.03% up at 17352.45. It opened on a positive note and continued rising through critical intraday resistances towards finishing off with a huge bullish body candle. Candle pattern suggesting the Benchmark Index heading towards 17450 and 17500 levels. Hence, buy on dips is advised. Immediate critical support is placed around 17200 levels. Nifty initial trading range likely to be 17200-17500.

On the Nifty hourly chart, direction of the RSI suggesting continuation of this pullback towards 17500 levels. Intraday trading range likely to be 17200-17500.

Nifty patterns on multiple periods suggest; strong recovery from the most critical midterm trend line support placed around 16800 is likely to extend further. Oversold sector leaders might be helpful in taking the Benchmark Index towards 17500 levels.

The Bank Nifty previous session ended 3.42% up at 38170.10. It might get into the trading range of 37800-38500.

The Financial Nifty Fut trading range is likely to be 17000-17500.

Nifty Crucial Supports & Resistances-

Supports- 17200, 17100 Resistances- 17450, 17500

Open Positional Calls-

T+10 INST POSITIONAL BUY-

|Cash Segment| BRITANNIA @ 3460-3450, TGT- 3650, Closing SL- below 3350

T+14 INST POSITIONAL BUY-

|Cash Segment| BATA @ 1900-1880, TGT- 2040, Closing SL- below 1800

T+10 INST POSITIONAL BUY-

|Cash Segment| M&M @ 840-830, TGT- 890, Closing SL- below 800

T+7 BUY-

|Cash Segment| CRISIL @ 2750-2740, TGT- 2840, Closing SL- below 2690

T+7 INST POSITIONAL BUY-

|Cash Segment| INDUSIND BANK @ 945-940, TGT- 990, Closing SL- below 915

T+1 BUY-

|Cash Segment| INDIAN BANK @ 152-151, TGT- 159, SL- 147

T+3 BUY-

|Options Segment| NIFTY 24FEB 17300-CE @ 180-160, TGT- 290, SL- below 100

BTST-

|Cash Segment| KOTAK BANK @ 1790, TGT- 1830, SL- 1770

BTST-

|Cash Segment| CAN BANK @ 242-240, TGT- 250, SL- 235

BTST-

|Cash Segment| DLF @ 365-364, TGT- 374, SL- 359

T+3 BUY-

|Cash Segment| RBL BANK @ 140-138, TGT- 148, SL- 133

T+7 INST POSITIONAL BUY-

|Cash Segment| TATA STEEL @ 1200-1190, TGT- 1270, Closing SL- below 1150

T+5 BUY-

|Cash Segment| BHEL @ 54.50-54, TGT- 58, Closing SL- below 52

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Stocks Climb on Pros`pect of Easing Ukraine Tension

Asian stocks rose Wednesday and crude oil retreated as traders evaluated the prospect of diminishing geopolitical tension over Ukraine after Russia said it was withdrawing some forces. Shares were up in Japan, Hong Kong and China, where slowing inflation is boosting the central bank's scope to ease policy to prop up growth. U.S. contracts fell after tech stocks helped the S&P 500 snap three days of losses. Russia announced a partial pullback of thousands of troops massed near the Ukrainian border and appeared to favor a diplomatic solution to the crisis there. President Joe Biden said the U.S. has yet to verify Moscow's claims and an invasion remains possible, which the Kremlin has repeatedly denied. Oil was around \$92 a barrel as traders reassessed worries about potential disruptions to commodity supplies ranging from energy to metals and grain. Havens sold off Tuesday, with the 30-year U.S. Treasury yield rising to the highest level since May. Longer-maturity Treasuries maintained most of those losses and bonds in Australia and New Zealand declined. The dollar and gold remained lower.

Oil Extends Losses as Investors Track the Crisis in Ukraine

Oil extended declines after the biggest one-day loss this year as investors attempted to assess whether the Ukraine crisis was easing after Russia said it had pulled some troops back from the border. West Texas Intermediate fell below \$92 a barrel after slumping by 3.6% on Tuesday following Moscow's announcement. President Joe Biden said the U.S. has not verified the claim and cautioned a Russian attack remains possible. Moscow has repeatedly denied it plans to invade its neighbor. The American Petroleum Institute, meanwhile, said crude inventories at the key storage hub in Cushing, Oklahoma fell 2.4 million barrels last week, according to people familiar with the figures. Official data come later Wednesday.

Gas Driller Comstock Resources to Boost Spending by 23%

Comstock Resources Inc., the shale exploration company controlled by Dallas Cowboys owner Jerry Jones, plans to increase capital spending by 23% this year amid booming demand and prices for natural gas. The Frisco, Texas-based driller set its full-year 2022 budget at \$750 million to \$800 million, compared with \$628 million a year earlier, according to a statement on Tuesday. The spending estimate exceeded every analyst's estimate compiled by Bloomberg. The company said it plans to increase natural gas production between 4% and 5% this year. Comstock said it will focus on drilling in the Haynesville and Bossier shale formations in East Texas and Louisiana. Comstock expects to drill 67 wells and frack 69 horizontal wells using five to seven rigs in 2022. The shares climbed 1.4% in the minutes after the statement was released. The company also posted an adjusted fourth-quarter profit of 37 cents a share that was short of expectations.

Xi Says H.K. Should Tackle Covid by all Means

Chinese President Xi Jinping said Hong Kong's government should take all measures necessary to stabilize the Covid-19 situation as soon as possible, according to a pro-Beijing newspaper based in the city. The Japanese prime minister is to hold a press briefing on Thursday as the government mulls adjustments to quarantine requirements next month, broadcaster NHK said. The Centers for Disease Control and Prevention is expected to loosen its indoor masking guidelines as early as next week, NBC News reported, citing several people familiar with the matter. A study showed vaccinated mothers' antibodies offer Covid protection for babies. Tennis star Novak Djokovic said he's willing to forgo trophies and the Wimbledon tournament if that's the price for not getting a vaccine.

Auto / Auto Ancillaries

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