

Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	57996.68	145.37	0.25
Nifty	17322.20	30.25	0.17

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	34934.27	54.57	0.16
NASDAQ COM.	14124.09	15.67	0.11
FTSE 100	7603.78	5.14	0.07
CAC 40	6964.98	14.99	0.21
DAX	15370.30	42.41	0.28
NIKKEI 225	27317.57	143.72	0.52
SHANGHAI	3464.00	1.83	0.05
HANG SENG	24792.88	76.81	0.31

Currency	Close	Net Chng.	Chng. (%)
USD / INR	75.08	0.26	0.35
USD / EUR	1.14	0.00	0.05
USD / GBP	1.36	0.00	0.06
USD / JPY	115.51	0.06	0.05

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1869.34	0.53	0.03
Silver	23.58	0.07	0.31

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	91.59	2.07	2.21
Brent Crude	92.82	1.99	2.10
Natural Gas	4.66	0.06	1.19

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	6.69	0.01	0.18

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	56.75	0.23	0.41
HDFC Bank	67.52	0.81	1.19
ICICI Bank	20.17	0.29	1.42
Infosys Ltd	22.84	0.05	0.22
Tata Motors	33.05	0.15	0.45
Wipro	7.45	0.02	0.27

Institutional Flow (In Crore) 16-02-2022

Institution	Purchase	Sale	Net
FII	5879.05	7770.01	1890.96
DII	5334.30	4154.16	1180.14

Key Contents

- ⇒ [Market Outlook/Recommendation](#)
- ⇒ [Today's Highlights](#)
- ⇒ [Global News, Views and Updates](#)
- ⇒ [Links to important News highlight](#)

Top News for Today

- **JSW Ispat:** JSW Ispat Special Steel, a joint venture of JSW Steel and AION, will acquire 100% equity share capital of Mivaan Steels to hive off its Raipur (Chhattisgarh) plant along with certain other assets to MSL via slump sale for Rs 450 crore.
- **Wipro:** The company was awarded a five-year, strategic engagement to drive transformation for ABB Ltd.'s information systems. The agreement is worth over Rs 1,126.55 crore (\$150 million).
- **Future Consumer:** The company has failed to service payment of Rs 21.18 crore principal and interest of Rs 5.49 crore on unlisted non-convertible debentures to CDC Emerging Markets Ltd.
- **Tata Motors:** Jaguar Land Rover has formed a multi-year strategic partnership with Nvidia to jointly develop and deliver next-generation automated driving systems plus AI-enabled services.
- **Jubilant Ingrevia:** The company has commissioned new Diketene derivatives facility at its manufacturing site at Gajraula, Uttar Pradesh. It has 7,000 TPA capacity to produce various esters (Mono Methyl Acetoacetamide, Methyl Acetoacetate, Ethyl Acetoacetate and Ter-Butyl Acetoacetate).

Events of the Day

- **Result for today:** Ambuja Cements, Nestle India
- **Concall for today:** 12:30 PM PNC Infratech, 4:00 PM Nestle, 4:00 PM Everest Kanto, 4:00 PM Coal India, 4:00 PM Arman Financial, 4:00 PM Schaeffler Ind
- **Tube Investments:** To meet DSP Mutual Fund on Feb. 17.
- **Mahindra CIE:** To meet investors and analysts on Feb. 23.

Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	57996.68	145.37	0.25	0.80	5.40	3.35	12.17
Nifty	17322.20	30.25	0.17	0.81	5.39	3.22	13.90
BSE M Cap	24017.28	8.11	0.03	2.49	8.13	8.89	18.68
BSE S Cap	28161.67	117.98	0.42	3.67	9.57	3.70	41.63
Nifty MC 100	29289.95	85.35	0.29	3.20	8.58	7.69	25.23
BSE Auto	26067.70	92.54	0.35	1.14	2.78	3.84	5.27
BSE Capgoods	28229.36	136.01	0.48	2.69	9.27	2.77	27.13
BSE FMCG	13397.47	12.88	0.10	1.45	4.30	6.26	8.56
BSE Metal	20263.74	134.42	0.66	2.86	0.75	3.30	56.89
BSE Oil&Gas	18129.50	103.16	0.57	0.19	4.39	2.65	21.05
BSE Healthcare	24219.86	111.56	0.46	1.30	5.29	5.12	10.94
BSE Power	3813.37	8.40	0.22	1.70	2.25	6.51	60.81
BSE Realty	3617.31	37.51	1.05	2.43	11.70	13.88	28.14
BSE ConsDur	42621.53	283.71	0.67	1.29	7.52	5.46	32.57
BSE Bank	43443.14	231.77	0.53	1.73	0.42	0.02	4.25
BSE IT	34606.46	72.01	0.21	0.59	10.06	2.80	36.57

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1869.34	0.53	0.03	2.32	2.75	0.10	5.24
Silver(\$/Ounce)	23.50	0.10	0.42	1.29	2.09	6.33	14.18
Aluminium	3290.00	55.50	1.72	0.22	10.54	27.50	58.42
Copper	10034.75	25.25	0.25	0.68	3.13	4.79	19.12
Zinc	3596.50	14.00	0.39	1.30	1.71	11.06	28.01
Lead	2349.00	29.00	1.25	4.30	0.60	1.47	12.22

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	75.08	0.26	0.35	0.36	1.11	0.93	3.17
USD Index	95.80	0.10	0.10	0.26	0.67	0.03	5.33
YUAN	6.33	0.01	0.09	0.36	0.27	0.74	2.01
GBP	1.36	0.00	0.02	0.24	0.43	0.76	1.93
EUR	1.14	0.00	0.06	0.42	0.25	0.54	5.47
YEN	115.51	0.01	0.01	0.43	0.76	1.24	8.35

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	252.70	0.95	0.38	2.22	5.49	12.29	88.16
Cotton	119.88	0.39	0.33	2.69	3.04	3.99	43.14
Sugar	17.56	0.01	0.06	2.34	2.88	10.95	20.19
Wheat	784.00	2.25	0.29	0.67	5.31	6.39	22.64
Soybean	1586.50	4.75	0.30	0.63	15.01	22.37	38.23

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	34934.27	54.57	0.16	2.33	2.72	2.77	10.51
Nasdaq	14124.09	15.67	0.11	2.53	5.17	11.29	1.14
S&P 500	4475.01	3.94	0.09	2.45	4.03	4.56	13.83
FTSE100	7603.78	5.14	0.07	0.52	0.10	4.29	13.30
CAC40	6964.98	14.99	0.21	2.33	3.29	2.68	20.80
DAX	15370.30	42.41	0.28	0.72	3.54	5.42	10.50
Mexico IPC	53680.86	469.92	0.88	1.74	0.54	5.16	19.13
Brazil Bovespa	115180.9	352.80	0.31	2.42	8.28	11.88	4.30
Russian RTS	1524.51	26.47	1.77	0.67	3.36	15.42	4.25
Japan Nikkei	27317.57	143.72	0.52	0.95	3.59	7.99	9.82
Hang Seng	24792.88	76.81	0.31	0.52	2.39	3.33	20.23
Taiwan Index	18277.16	46.09	0.25	0.33	1.34	2.89	11.71
Shanghai Comp	3464.00	1.83	0.05	0.63	2.19	2.07	5.23
KOSPI	2767.32	37.64	1.38	0.17	4.25	6.59	11.69
Malaysia KLCI	1607.44	4.24	0.26	2.38	4.18	5.40	0.76
Jakarta Comp	6845.58	4.02	0.06	0.33	3.03	2.55	9.93
Philippine SE	7447.25	5.57	0.07	0.20	3.09	1.33	6.90
Thai Exch	1701.45	16.76	0.99	1.02	1.72	3.49	11.71

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1896.00	72.00	3.66	10.81	9.53	21.98	7.97
Baltic Dirty	692.00	1.00	0.14	1.47	0.72	12.96	14.95
SG Dubai HY	6.37	0.45	6.60	5.49	7.95	65.45	979.66

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	91.59	2.07	2.21	1.90	9.27	16.88	49.80
BRENT Crude	92.82	1.99	2.10	1.54	8.22	19.35	59.40
Natural Gas	4.66	0.06	1.19	17.73	14.21	1.48	51.18

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	2.03	0.01	0.34	0.09	13.85	27.84	59.90
UK	1.52	0.06	3.67	6.57	32.52	53.78	145.41
Brazil	5.11	0.01	0.27	4.78	4.52	9.31	44.17
Japan	0.23	0.01	4.63	2.17	52.70	186.08	128.28
Australia	2.25	0.01	0.54	6.65	16.99	20.70	60.13
India	6.69	0.01	0.18	0.19	1.57	5.06	11.05
Switzerland	0.30	0.05	15.10	6.05	1003.70	361.40	216.86
Germany	0.28	0.03	10.39	30.19	700.00	214.05	179.31

Taking global cues, the Nifty is expected to open flat around 17350 and likely to remain range-bound in the price band of 17250-17500.

The Nifty previous session ended 0.17% down at 17322.20. It opened on a positive note and remained extremely volatile throughout the session towards finishing off with a bearish candle. Critical resistance placed around 17500 remained unharmed. Chart pattern suggesting Nifty range-bound oscillation in the price band of 17250-17500 ahead of the weekly expiry. Sharp downfall below Nifty 17250 is expected towards 17100 levels.

On the Nifty hourly chart, direction of the RSI and ADX suggesting range-bound oscillation in the price band of 17250-17500.

Nifty patterns on multiple periods suggest; sharp decline from the descending trend line placed around 17500 suggesting the Benchmark Index might get into the price band of 17250-17500. Breaking out 17500 is necessary towards unfolding further rise.

The Bank Nifty previous session ended 0.57% down at 37953.80. It might get into the trading range of 37600-38500.

The Financial Nifty Fut trading range is likely to be 17000-17500.

Nifty Crucial Supports & Resistances-

Supports- 17250, 17100 Resistances- 17450, 17500

Open Positional Calls-

T+10 INST POSITIONAL BUY-

|Cash Segment| BRITANNIA @ 3460-3450, TGT- 3650, Closing SL- below 3350

T+14 INST POSITIONAL BUY-

|Cash Segment| BATA @ 1900-1880, TGT- 2040, Closing SL- below 1800

T+10 INST POSITIONAL BUY-

|Cash Segment| M&M @ 840-830, TGT- 890, Closing SL- below 800

T+3 BUY-

|Cash Segment| RBL BANK @ 140-138, TGT- 148, SL- 133

T+7 INST POSITIONAL BUY-

|Cash Segment| TATA STEEL @ 1200-1190, TGT- 1270, Closing SL- below 1150

T+5 BUY-

|Cash Segment| BHEL @ 54.50-54, TGT- 58, Closing SL- below 52

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Stocks Mixed, U.S. Futures Dip; Crude Oil Falls

U.S. equity futures fell and Asian stocks were mixed Thursday as traders weighed geopolitical concerns and the likely path for Federal Reserve interest-rate increases. Shares slipped in Japan, jumped in South Korea and fluctuated in Hong Kong, where reports suggest authorities are preparing mass testing to fight Covid. U.S. contracts dipped after the S&P 500 managed a small gain Wednesday. Treasuries climbed, the dollar was steady and gold held a recent rally. Traders were digesting the U.S. rejection of Russia's claims of a troop pullback from Ukraine's border. The Kremlin has repeatedly denied any plans to invade. Oil slid amid signs an Iranian nuclear deal is getting closer, which could pave the way for a resumption of official exports from the Persian Gulf producer. Crude lately has also been whipsawed by supply worries stemming from the Russian troop buildup. The latest Fed minutes showed officials concluded they would start raising rates soon and were on alert for persistent inflation that would justify faster tightening. There were few new details on balance-sheet runoff plans.

Oil Tumbles on Prospect Iranian Nuclear Deal May Be Within Sight

Oil tumbled on signs that an Iranian nuclear deal may be imminent, which could pave the way for a resumption of official flows from the Persian Gulf producer and ease tightness in the global market. West Texas Intermediate fell more than 2% after closing above \$93 a barrel Wednesday. Iran's top negotiator, Ali Bagheri Kani, tweeted that efforts to restore the deal are "closer than ever" to agreement, although the U.S. State Department was more circumspect. Tehran appears to be taking steps in Asia for its official return to the market, with officials from state-owned National Iranian Oil Co. meeting South Korean refiners to discuss potential supply. Russia has insisted that it's serious about easing tensions over Ukraine, but the U.S. rejected that claim, saying Moscow is still building up troop levels near the border. An emergency summit of European leaders on the situation is set for later on Thursday. Moscow has repeatedly denied that it plans an invasion.

Iran Visits Former Oil Buyers in Korea as Nuke Deal Beckons

Iran appears to be taking steps for its official return to the international oil market after more than three years. Officials from state-owned National Iranian Oil Co. were meeting at least two South Korean refiners to discuss a potential return of supply from the Persian Gulf producer, according to people with knowledge of the matter. Talks are at a preliminary stage with volumes and a possible timeline yet to be specified, one person said. The nation used to be a major buyer of Iran's ultra-light oil. The move comes as Iran's top negotiator in nuclear talks said in a tweet that they're closer than ever to reaching an accord, which followed comments from the European Union's diplomat earlier in the week that a deal was "in sight." An agreement between Tehran and world powers would allow the return of 500,000 barrels a day of oil to international markets in April to May, eventually rising to 1.3 million barrels by year-end, according to Citigroup Inc.

Hong Kong May Mass-Test; Singapore Reopening Plans

White House chief medical adviser Anthony Fauci said at a briefing that the dynamics of the Covid-19 outbreak in the U.S. are pointing in a "sharp downward direction." Hong Kong has plans to mass-test the whole city, local media reported. Also, Hong Kong's leader asked property developers to find 10,000 hotel rooms for isolating people who test positive, as the city's outbreak challenges its zero-tolerance approach to the virus. Singapore plans to substantially ease travel and social restrictions once the current wave of Covid infections peaks amid mounting evidence that the omicron variant is less threatening than its predecessors. Europe is gradually leaving pandemic restrictions behind, with Germany and Greece poised to become the latest in the region to unwind regulations that have disrupted life for two years. Switzerland, Austria and the Netherlands are planning similar steps. Children age 5 to 11 in England will be offered Pfizer Inc.'s vaccine starting in April.

Auto / Auto Ancillaries

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Metals/Mining/Power

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Oil & Gas

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FMCG/Retail/Textiles/Agri

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