

17 February 2022



The Nifty previous session ended 0.10% down at 17304.60. It opened on a positive note and remained lackluster throughout the session towards finishing off with a bearish candle. Critical resistance placed around 17450 remained unharmed. Chart pattern suggesting Nifty range-bound oscillation in the price band of 17250-17500 likely to continue. Sharp downfall below Nifty 17250 is expected towards 17100 levels.

On the Nifty hourly chart, direction of the RSI and ADX suggesting range-bound oscillation in the price band of 17250-17500 to continue.

Nifty patterns on multiple periods suggest; sharp decline from the descending trend line placed around 17500 suggesting the Benchmark Index might get into the price band of 17250-17500. Breaking out 17500 is necessary towards unfolding further rise.

Nifty Crucial Supports & Resistances-

Supports- 17250, 17100 Resistances- 17450, 17500

Open Positional Calls-

T+10 INST POSITIONAL BUY-

|Cash Segment| BRITANNIA @ 3460-3450, TGT- 3650, Closing SL- below 3350

T+14 INST POSITIONAL BUY-

|Cash Segment| BATA @ 1900-1880, TGT - 2040, Closing SL- below 1800

T+10 INST POSITIONAL BUY-

|Cash Segment| M&M @ 840-830, TGT- 890, Closing SL- below 800

T+3 BUY-

|Cash Segment| RBL BANK @ 140-138, TGT- 148, SL- 133

T+7 INST POSITIONAL BUY-

|Cash Segment| TATA STEEL @ 1200-1190, TGT- 1270, Closing SL- below 1150

T+5 BUY-

|Cash Segment| BHEL @ 54.50-54, TGT- 58, Closing SL- below 52

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Nifty Intraday Chart



Market in Retrospect

India's stock benchmarks declined after swinging between gains and losses, for the second session.

Nifty index ended 0.10% lower at 17,305. The broader markets represented by the Nifty 500 Index ended 0.12% lower, ending at 14,772. Among the sectorial indices, Nifty Energy was the top gainer, gaining by 1.50% , followed by Nifty FMCG which was gaining by 0.30%. Nifty PSU Bank was the top loser, losing by 1.19%.

Tata Consumer Products was the only gainer, gaining by 2.76%, followed by HDFC and ONGC which fell by 2.03% & 1.90% respectively. Ultratech Cement was the top loser, losing by 1.85%, followed by ICICI Bank and Axis Bank which fell by 1.79% & 1.79% respectively.

The Advance : Decline ratio stood at 753:1370.

Market Turnover (In Crore) 17-02-2022

Name	Last	Previous
NSE Cash	46817.8	55336.16
NSE F&O	20245783.18	12878387.69
BSE Cash	3,383.77	4,072.32
BSE F&O	*NA	196.66

FII Derivatives Flow (In Crore) 16-02-2022*

Instrument	Purchase	Sale	Net
Index Future	7202.93	6648.09	554.84
Index Option	1197031.24	1197841.61	810.37
Stock Future	15327.41	14834.58	492.83
Stock Option	14650.80	14871.09	220.29

Institutional Flow (In Crore) 17-02-2022

Institution	Purchase	Sale	Net
FII	6078.38	7320.48	1242.10
DII	4617.33	3716.23	901.10

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Tata Cons Products	2.76	1.93	3442092	1855969
HDFC	2.03	2.61	5317679	6694258
ONGC	1.90	1.57	24640791	26271820
RIL	1.27	2.62	5931774	5605655
HDFC Life	1.07	2.25	3542326	5446145

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
UPL	1.26	5.59	1174134	1799905
Indusind Bank	1.30	1.70	3152042	4506095
Axis Bank	1.79	3.33	6516308	9213578
ICICI Bank	1.79	6.85	16683808	14379860
Ultratech Cement	1.85	5.73	499955	278935

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.asp>

*Data not updated till 5:55PM

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	57892.01	104.67	0.18	1.75	5.57	3.53	11.97
Nifty	17304.60	17.60	0.10	1.71	5.48	3.32	13.78
BSE M Cap	23964.86	52.42	0.22	2.99	8.34	9.09	18.42
BSE S Cap	27972.45	189.22	0.67	4.35	10.17	4.35	40.68
Nifty MC 100	29201.30	88.65	0.30	3.76	8.86	7.97	24.85
BSE Auto	26063.80	3.90	0.01	1.17	2.80	3.85	5.25
BSE Capgoods	28321.60	92.24	0.33	2.31	8.97	2.46	27.54
BSE FMCG	13425.49	28.02	0.21	1.46	4.10	6.06	8.79
BSE Metal	20229.11	34.63	0.17	4.30	0.92	3.12	56.62
BSE Oil&Gas	18288.75	159.25	0.88	0.13	3.55	1.79	22.11
BSE Healthcare	24046.74	173.12	0.71	2.28	5.96	5.80	10.15
BSE Power	3888.62	75.25	1.97	1.15	0.32	8.61	63.98
BSE Realty	3609.34	7.97	0.22	3.49	11.89	14.07	27.86
BSE ConsDur	42609.22	12.31	0.03	1.35	7.55	5.49	32.53
BSE Bank	42943.67	499.47	1.15	3.89	1.56	1.13	3.05
BSE IT	34406.87	199.59	0.58	2.16	10.58	3.36	35.78

Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	2.00	0.04	1.88	1.46	12.09	25.86	57.43
UK	1.48	0.04	2.76	2.76	24.96	53.89	159.09
Brazil	5.11	0.01	0.27	4.78	4.52	9.31	44.17
Japan	0.23	0.01	4.63	2.17	52.70	186.08	128.28
Australia	2.21	0.03	1.16	4.85	15.01	18.66	57.42
India	6.67	0.01	0.17	0.36	0.54	4.90	10.68
Switzerland	0.29	0.01	3.02	14.24	514.89	336.89	202.12
Germany	0.26	0.02	5.44	8.10	1144.00	206.10	170.92

Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	75.11	0.03	0.05	0.21	1.16	1.12	3.14
USD Index	95.82	0.12	0.13	0.28	0.69	0.01	5.36
YUAN	6.34	0.00	0.03	0.24	0.15	0.61	1.88
GBP	1.36	0.00	0.16	0.38	0.29	0.90	1.80
EUR	1.14	0.00	0.09	0.57	0.39	0.39	5.61
YEN	115.05	0.47	0.41	0.83	0.37	0.84	7.98

Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1896.00	72.00	3.66	10.81	9.53	21.98	7.97
Baltic Dirty	692.00	1.00	0.14	1.62	0.72	12.96	14.95
SG Dubai HY	6.37	0.45	6.60	5.49	7.95	65.45	979.66

Global Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	34934.27	54.57	0.16	2.33	2.72	2.77	10.51
Nasdaq	14124.09	15.67	0.11	2.53	5.17	11.29	1.14
S&P 500	4475.01	3.94	0.09	2.45	4.03	4.56	13.83
FTSE100	7554.76	49.54	0.65	1.54	0.75	3.61	12.57
CAC40	6978.32	12.87	0.18	1.74	3.11	2.50	21.02
DAX	15372.52	2.14	0.01	0.76	3.52	5.41	10.52
Mexico IPC	53680.86	469.92	0.88	1.74	0.54	5.16	19.13
Brazil Bovespa	115180.9	352.80	0.31	2.42	8.28	11.88	4.30
Russian RTS	1476.65	47.35	3.11	4.50	0.15	18.05	1.01
Japan Nikkei	27232.87	227.53	0.83	1.26	3.88	8.27	10.10
Hang Seng	24792.77	73.87	0.30	0.53	2.37	3.34	20.24
Taiwan Index	18268.57	37.10	0.20	0.38	1.39	2.84	11.65
Shanghai Comp	3468.04	2.20	0.06	0.51	2.08	1.96	5.12
KOSPI	2744.09	14.41	0.53	1.00	5.05	7.37	12.43
Malaysia KLCI	1605.02	1.82	0.11	2.22	4.02	5.24	0.61
Jakarta Comp	6835.12	15.08	0.22	0.17	2.86	2.39	9.75
Philippine SE	7438.93	13.89	0.19	0.08	2.98	1.21	6.78
Thai Exch	1711.58	10.13	0.60	0.49	2.33	4.11	12.37

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	91.63	2.06	2.20	1.91	9.28	16.90	49.82
BRENT Crude	93.01	1.81	1.91	1.74	8.43	19.58	59.71
Natural Gas	4.53	0.19	3.99	14.40	10.98	1.39	46.90

LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1883.56	13.99	0.75	3.12	3.55	0.87	6.06
Silver(\$/Ounce)	23.60	0.01	0.03	1.74	2.54	5.91	13.80
Aluminium	3290.00	55.50	1.72	0.22	10.54	27.50	58.42
Copper	10034.75	25.25	0.25	0.68	3.13	4.79	19.12
Zinc	3596.50	14.00	0.39	1.30	1.71	11.06	28.01
Lead	2349.00	29.00	1.25	4.30	0.60	1.47	12.22

Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	252.00	0.70	0.28	1.27	5.20	7.23	86.18
Cotton	119.75	0.26	0.22	2.80	2.93	3.88	42.99
Sugar	17.57	0.01	0.06	1.79	2.82	12.50	19.61
Wheat	791.50	5.25	0.67	1.64	6.31	5.49	23.82
Soybean	1599.00	7.75	0.49	1.43	15.91	23.33	39.32

Schaeffler India

Net profit of Schaeffler India rose 34.61% to Rs 190.64 crore in the quarter ended December 2021 as against Rs 141.62 crore during the previous quarter ended December 2020. Sales rose 19.58% to Rs 1523.22 crore in the quarter ended December 2021 as against Rs 1273.77 crore during the previous quarter ended December 2020. For the full year, net profit rose 116.21% to Rs 629.12 crore in the year ended December 2021 as against Rs 290.97 crore during the previous year ended December 2020. Sales rose 47.81% to Rs 5560.51 crore in the year ended December 2021 as against Rs 3761.84 crore during the previous year ended December 2020.

Nestle India

Nestle India reported its net profit for the December quarter at Rs 386.66 crore, down 19.99 per cent from Rs 483.31 crore reported in the same quarter last year. Revenue from sale of products stood at Rs 3,706.20 crore, a growth of 8.44 per cent as against Rs 3,417.52 crore reported in the year-ago quarter. The Board of Directors of the company recommended a final dividend for the year 2021 of Rs 65/- per equity share.

Ashok Leyland expects turnaround in CV biz, eyes 30% market share in FY23

Ashok Leyland is eyeing a strong comeback in the commercial vehicle segment this year as it looks to consolidate its position in the intermediate commercial vehicle (ICV) segment and reap benefits of enhanced demand for its modular AVTR range. The Chennai-based company is also betting on the overall improvement in the economic situation and gradual easing of supply chain issues to cross 30 per cent of the overall market share in the commercial vehicle (CV) segment in 2022-23. Having endured a few very tough quarters, the commercial vehicle major's overall market share hovers around 24-25 per cent. In an interaction with PTI, Ashok Leyland Executive Chairman Dheeraj Hinduja noted that the company is making efforts to increase its presence in the ICV range.

Maruti Suzuki India partners with Quiklyz for its vehicle subscription program

Maruti Suzuki India on Thursday said it has partnered with Quiklyz by Mahindra Finance, for its vehicle subscription program, Subscribe. Under the partnership, Quiklyz will offer a white plate subscription, wherein the vehicle is registered under the user's name and hypothecated to the subscription partner, for a range of Maruti Suzuki vehicles. It has also added the Kolkata market to its subscription program. MSIL had launched its Subscribe programme in July 2020, under which a customer can choose to use a vehicle without owning it from a range of the company's vehicles for multiple tenure options, for an all-inclusive fixed monthly rental.

Government receives 10 bids for 8 oil and gas blocks

The government has received 10 bids for 8 oil and gas blocks it offered in the latest bidding round, with just two bids from the private sector. ONGC has placed five bids while Oil India and Sun Petrochemicals have placed two bids each and GAIL one, as per the website of the Directorate General of Hydrogen (DGH), which oversees exploration licensing rounds. The latest round is the seventh under the new exploration policy launched in 2016, which permits explorers to carve out their own blocks and inform the DGH about it. Such blocks are then aggregated every four months and auctioned.

JSW Ispat to transfer commodity-grade steel business to new subsidiary Mivaan Steels in a slump sale

JSW Ispat Special Products announced late on Wednesday evening that it will be transferring some of its assets pertaining to the manufacturing of commodity-grade steel to a new wholly-owned subsidiary Mivaan Steels Limited so that the listed entity could focus on special steel products. The assets to be transferred have a combined value of Rs 417 crore and generated revenues worth Rs 906 crore in FY21, which was about 22% of the topline of JSW Ispat. The assets include manufacturing facilities at Raipur, including a 0.3-mtpa sponge iron plant, a ferro alloy plant and a 0.25-mtpa steel manufacturing plant. Mining facilities at Kanker and associated coal washery operations at Patherdih and certain other assets and properties will also be transferred.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
Shyam Metals & Energy Ltd	Cash dividend of INR2.25 effective 18-02-22
Aurobindo Pharma Ltd	Cash dividend of INR1.50 effective 18-02-22
Amrutanjan Health Care Ltd	Cash dividend of INR1 effective 18-02-22
Talbros Automotive Components Ltd	Cash dividend of INR1 effective 18-02-22
Pitti Engineering Ltd	Cash dividend of INR0.40 effective 18-02-22
Cadila Healthcare Ltd	Corporate meeting effective 18-02-22

Domestic Events

- India Foreign Exchange Reserve for February 11, 2022

Global Events

- Japan Inflation for January 2022.
- The U.S. Existing Home Sales for January 2022.
- Euro Area Current Account for December 2021.

Source of News : The content may have been taken from The Economic Times, Business Standard, Business Line, Mint and other leading financial newspapers and financial portals BSE,NSE, Bloomberg, Moneycontrol & others.

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