

### Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	57683.59	149.38	0.26
Nifty	17206.65	69.65	0.40

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	34079.18	232.85	0.68
NASDAQ COM.	13548.07	168.65	1.23
FTSE 100	7484.33	29.29	0.39
CAC 40	6788.34	141.29	2.04
DAX	14731.12	311.39	2.07
NIKKEI 225	26370.53	535.02	1.99
SHANGHAI	3446.79	43.07	1.23
HANG SENG	23655.41	515.15	2.13

Currency	Close	Net Chng.	Chng. (%)
USD / INR	74.52	0.15	0.20
USD / EUR	1.13	0.00	0.26
USD / GBP	1.36	0.00	0.21
USD / JPY	114.69	0.12	0.10

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1907.01	0.51	0.03
Silver	24.04	0.02	0.07

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	94.00	2.93	3.22
Brent Crude	97.15	1.69	1.77
Natural Gas	4.76	0.33	7.49

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	6.69	0.03	0.45

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	56.91	0.78	1.39
HDFC Bank	66.95	0.99	1.50
ICICI Bank	19.91	0.19	0.96
Infosys Ltd	22.51	0.08	0.36
Tata Motors	32.67	0.30	0.91
Wipro	7.33	0.03	0.41

### Institutional Flow (In Crore) 21-02-2022

Institution	Purchase	Sale	Net
FII	4160.37	6422.27	2261.9
DII	6187.26	3794.41	2392.85

### Key Contents

- ⇒ [Market Outlook/Recommendation](#)
- ⇒ [Today's Highlights](#)
- ⇒ [Global News, Views and Updates](#)
- ⇒ [Links to important News highlight](#)

### Top News for Today

- **Adani Enterprises:** The company signed a non-binding memorandum of understanding with Ballard Power Systems to evaluate a joint investment case for the commercialisation of hydrogen fuel cells in various mobility and industrial applications in India.
- **Tata Power:** The company's subsidiary Tata Power Renewable Energy has signed a memorandum of understanding with RWE Renewables GmbH to explore the potential for a joint development of offshore wind projects in India.
- **ICICI Bank:** The company has entered into an agreement to acquire 9.49% stake in Verve Financial Services for Rs 19.99 crore.
- **Hero MotoCorp:** The company has created a new position of chief growth officer, integrating marketing, sales and aftersales functions. Ranjivjit Singh, head of marketing, has been elevated to this new role with immediate effect.
- **Hindalco:** The company's wholly owned subsidiary Novelis will invest approximately Rs 372.74 crore (\$50 million) to build a recycling centre with annual casting capacity of 100 kilotonnes of low-carbon sheet ingot at its Ulsan Aluminium joint venture in South Korea.
- **IDFC First Bank:** Managing Director and CEO V. Vaidyanathan has gifted 900,000 equity shares to five persons including his trainer, househelp, driver and office support staff.
- **IndiaMart InterMesh:** The company entered into an agreement with Fleetx Technologies to acquire 16.35% stake for an aggregate amount of Rs 91.42 crore.
- **Affle India:** The company's subsidiary Affle International has acquired 28.33% stake in Appnext.
- **SIS:** The company said that former promoters of the SLV, Vishal Swara and Ruchi Swara, have withheld the transfer of remaining 21,474 shares (8.59%) with a dishonest intention, in spite receiving full consideration for the shares. The company said it has thus completed and fulfilled its obligations of payments to purchase 100% of the shares of SLV.
- **CG Power:** Mumbai High Court dismisses tax claim on CG Power.
- **L&T Finance:** Citigroup sells 57.87 million shares of the company, while BNP Paribas buys 57.87 million shares at Rs 71.35/share.
- **Panacea Biotech:** The pharma company has partnered the central government for Betacoronavirus vaccines.
- **Vedanta:** Makes oil discovery in Barmer, Rajasthan.

### Events of the Day

- **Metropolis Healthcare:** To meet investors and analysts on Feb. 22.

## Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	57683.59	149.38	0.26	2.27	2.29	1.34	15.96
Nifty	17206.65	69.65	0.40	2.16	2.33	1.21	17.25
BSE M Cap	23582.26	189.69	0.80	0.79	5.49	6.56	19.31
BSE S Cap	27137.15	611.15	2.20	1.32	9.44	2.89	38.02
Nifty MC 100	28575.75	358.60	1.24	0.06	6.50	5.79	25.21
BSE Auto	25798.99	112.84	0.44	2.44	1.18	0.52	10.97
BSE Capgoods	28030.32	401.75	1.41	1.80	5.73	0.26	31.57
BSE FMCG	13263.57	137.43	1.03	1.19	2.28	5.36	9.75
BSE Metal	19788.63	389.71	1.93	1.08	0.20	3.66	51.13
BSE Oil&Gas	17685.82	394.62	2.18	0.56	4.80	1.31	16.53
BSE Healthcare	23469.04	364.00	1.53	1.61	3.92	4.79	12.22
BSE Power	3797.39	63.79	1.65	1.05	3.84	8.29	59.80
BSE Realty	3519.25	45.72	1.28	1.30	9.69	10.92	30.92
BSE ConsDur	42100.90	368.50	0.87	2.54	4.09	2.67	34.91
BSE Bank	43132.22	69.34	0.16	2.17	0.45	1.88	8.61
BSE IT	34168.25	51.59	0.15	1.53	4.89	1.36	37.84

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1907.01	0.51	0.03	2.87	3.89	5.66	5.37
Silver(\$/Ounce)	23.94	0.03	0.13	2.42	1.51	1.04	14.96
Aluminium	3324.75	25.75	0.78	1.81	8.98	23.70	57.18
Copper	9946.00	64.00	0.64	0.39	0.38	1.98	11.17
Zinc	3582.00	18.25	0.51	0.25	2.52	9.12	25.04
Lead	2342.25	18.75	0.79	1.33	1.61	5.60	8.85

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	74.52	0.15	0.20	1.46	0.12	0.15	2.71
USD Index	96.19	0.11	0.12	0.19	0.57	0.37	6.87
YUAN	6.34	0.01	0.09	0.02	0.16	0.70	1.96
GBP	1.36	0.00	0.11	0.36	0.73	1.42	3.38
EUR	1.13	0.00	0.04	0.47	0.18	0.61	7.00
YEN	114.69	0.05	0.04	0.80	0.65	0.17	8.38

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	246.00	4.65	1.86	2.40	2.71	7.24	79.82
Cotton	120.36	0.53	0.44	0.02	2.25	5.46	42.67
Sugar	17.62	0.12	0.68	1.07	4.34	11.41	18.49
Wheat	819.00	14.50	1.80	1.61	4.30	5.10	24.58
Soybean	1623.25	19.25	1.20	3.10	14.04	25.26	39.02

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	34079.18	232.85	0.68	1.90	0.54	4.28	8.21
Nasdaq	13548.07	168.65	1.23	1.76	1.60	15.63	2.35
S&P 500	4348.87	31.39	0.72	1.58	1.12	7.43	11.32
FTSE100	7484.33	29.29	0.39	0.63	0.13	3.15	13.19
CAC40	6788.34	141.29	2.04	0.93	3.96	4.46	17.70
DAX	14731.12	311.39	2.07	2.53	5.59	8.59	5.60
Mexico IPC	52025.18	256.36	0.49	0.59	0.83	3.03	15.75
Brazil Bovespa	111725.3	1154.60	1.02	1.91	2.56	9.40	0.84
Russian RTS	1207.50	183.81	13.21	15.33	13.87	25.83	17.03
Japan Nikkei	26370.53	535.02	1.99	1.82	4.17	11.41	12.54
Hang Seng	23655.41	515.15	2.13	2.88	5.25	5.20	21.98
Taiwan Index	17983.92	237.58	1.30	0.18	0.47	1.01	9.59
Shanghai Comp	3446.79	43.07	1.23	0.04	2.13	3.76	5.35
KOSPI	2703.22	40.64	1.48	0.99	4.63	10.29	12.23
Malaysia KLCI	1569.62	13.33	0.84	1.89	2.77	2.78	0.07
Jakarta Comp	6899.22	3.01	0.04	1.36	2.58	2.63	10.31
Philippine SE	7329.09	43.16	0.59	0.26	0.49	0.64	7.62
Thai Exch	1694.32	18.88	1.10	0.29	2.52	2.71	14.63

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2045.00	81.00	4.12	3.07	44.52	22.68	19.66
Baltic Dirty	706.00	7.00	1.00	2.32	2.02	7.47	8.45
SG Dubai HY	6.37	0.45	6.60	5.49	7.95	65.45	979.66

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	94.00	2.93	3.22	1.53	10.41	22.48	52.87
BRENT Crude	97.15	1.69	1.77	4.07	11.48	24.85	64.04
Natural Gas	4.76	0.33	7.49	13.54	25.94	4.57	56.94

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.86	0.07	3.67	9.08	5.67	14.42	36.07
UK	1.41	0.03	2.18	11.39	20.24	60.18	101.72
Brazil	5.13	0.00	0.04	0.97	2.91	9.93	44.88
Japan	0.20	0.02	7.51	10.05	43.80	162.67	57.60
Australia	2.19	0.03	1.53	0.09	13.97	21.92	36.45
India	6.69	0.03	0.45	0.12	1.01	5.50	9.10
Switzerland	0.25	0.02	8.58	22.96	1013.64	224.37	205.15
Germany	0.21	0.01	7.29	27.21	416.92	160.23	167.54

**Taking global cues, the Nifty is expected to open gap down around 17100 and likely to remain range-bound in the price band of 17050-17450. Next support below 17050 is placed around 16900 levels.**

The Nifty ended 0.40% down at 17206.65. It opened on a negative note and remained choppy throughout the session towards finishing off with a Spinning Top candle. Critical support placed around 17050 remained unharmed. Chart pattern suggesting Nifty range-bound oscillation in the price band of 17050-17450 likely to continue. Sharp downfall below Nifty 17050 is expected towards 16900 levels.

On the Nifty hourly chart, direction of the RSI and ADX suggesting range-bound oscillation in the price band of 17050-17450 to continue.

Nifty patterns on multiple periods suggest; daily candle suggesting the Benchmark Index may remain stuck in the price band of 17050-17450. Breaking out 17500 is necessary towards unfolding further rise.

The Bank Nifty previous session ended 0.23% up at 37685.60. It might get into the trading range of 37100-38200.

The Financial Nifty Fut trading range is likely to be 17000-17700.

### **Nifty Crucial Supports & Resistances-**

**Supports- 17050, 16900 Resistances- 17450, 17500**

### **Open Positional Calls-**

T+10 INST POSITIONAL BUY-

|Cash Segment| BRITANNIA @ 3460-3450, TGT- 3650, Closing SL- below 3350

T+14 INST POSITIONAL BUY-

|Cash Segment| BATA @ 1900-1880, TGT- 2040, Closing SL- below 1800

T+10 INST POSITIONAL BUY-

|Cash Segment| M&M @ 840-830, TGT- 890, Closing SL- below 800

T+3 BUY-

|Cash Segment| RBL BANK @ 140-138, TGT- 148, SL- 133

T+7 INST POSITIONAL BUY-

|Cash Segment| TATA STEEL @ 1200-1190, TGT- 1270, Closing SL- below 1150

T+10 INST POSITIONAL BUY-

|Cash Segment| BANK OF BARODA @ 103-102, TGT- 110, Closing SL- below 98

T+12 INST POSITIONAL BUY-

|Cash Segment| MOTHERSUMI @ 158-156, TGT- 170, Closing SL- below 149

T+5 BUY-

|Cash Segment| INDIGO @ 2060-2050, TGT- 2150, Closing SL- below 2000

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- **IndiaMart InterMesh:** The company entered into an agreement with Fleetx Technologies to acquire 16.35% stake for an aggregate amount of Rs 91.42 crore.
- **Affle India:** The company's subsidiary Affle International has acquired 28.33% stake in Appnext.
- **Krsnaa Diagnostic:** The company has bagged a tender for providing diagnostic/laboratory services in healthcare institutions run by the Health and Family Welfare Department of Government of Himachal Pradesh.
- **ISGEC:** The company has commissioned its largest Biomass Boilers for a Bio Ethanol project in Thailand for GKBI, a joint venture of PTT, Thailand Petroleum Company and KTIS, through an EPC company, Sbang, Thailand.
- **SIS:** The company said that former promoters of the SLV, Vishal Swara and Ruchi Swara, have withheld the transfer of remaining 21,474 shares (8.59%) with a dishonest intention, in spite receiving full consideration for the shares. The company said it has thus completed and fulfilled its obligations of payments to purchase 100% of the shares of SLV.
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### **Stocks Drop, Treasuries Climb on Ukraine Tension**

Stocks declined Tuesday on intensifying tension between the West and Russia over Ukraine, a standoff that's bolstering oil prices and leading investors to seek the relative safety of bonds. An Asia-Pacific share gauge fell toward its lowest levels this month amid declines in Japan, China and Hong Kong, where technology firms were also hit by fresh concerns about regulatory oversight. U.S. futures pointed to a lower open when Wall Street trading resumes following a holiday Monday. Treasuries climbed, along with Australian and New Zealand bonds, taking the U.S. 10-year yield below 1.90%. The dollar ticked up and gold, the traditional haven during upheavals, held gains. President Vladimir Putin recognized two self-proclaimed separatist republics in eastern Ukraine and ordered the Defense Ministry to send what he called "peacekeeping forces" to the breakaway regions. The U.S. and Europe condemned the latest moves. The Biden administration has warned Russia's troop buildup near Ukraine signals a possible invasion, something the Kremlin has repeatedly denied. Oil was higher as traders weighed the risk of energy-supply disruptions if the situation deteriorates further and leads to Western sanctions.

### **U.S. Orders Personnel Out of Ukraine on Threat from Russia**

The U.S. evacuated State Department personnel and embassy operations from Ukraine to Poland on Monday, amid fears that security conditions could deteriorate following Russian President Vladimir Putin's recognition of two separatist regions in the eastern part of the country. The U.S. officials are expected to remain at a hotel just over the border with Poland, though they could return to Ukraine as soon as Tuesday if the State Department determines that the security situation has stabilized, according to multiple U.S. officials who described the move on the condition of anonymity. The move of the small contingent of American diplomats still in Ukraine comes after the U.S. had already relocated its embassy from the capital of Kyiv to the western city of Lviv. President Joe Biden warned Friday that U.S. intelligence indicated Russia could launch an assault on the capital city, and the State Department for weeks has encouraged American citizens to depart the country before an outbreak of hostilities.

### **Oil, Gold Advance as Putin Orders Forces to Regions of Ukraine**

Oil and gold rose after Russian President Vladimir Putin announced that he's recognizing two self-proclaimed separatist republics in eastern Ukraine and plans to send "peacekeeping forces" to the region in a dramatic escalation of the conflict. West Texas Intermediate climbed more than 3% from Friday, after not closing Monday due to a U.S. holiday, to near \$94 a barrel, while gold touched an eight-month high. There were no details on how many Russian troops might go in, or when. Moscow has previously accused Ukraine of having a significant deployment of its own soldiers on the line of contact with the separatists in the Donetsk and Luhansk regions.

### **China Expert Says Hong Kong Should Keep Zero Covid**

China and Hong Kong won't tolerate a large number of deaths among the elderly and Hong Kong should stick to a "dynamic zero" policy with those infected moved into isolation rather than staying at home, a Chinese top epidemiologist was cited as saying. Deaths in Hong Kong's worst Covid-19 outbreak are forecast to spiral, with experts predicting a wave of fatalities among under-inoculated and vaccine hesitant elderly population. U.K. Prime Minister Boris Johnson said England will scrap Covid-19 rules, including the requirement to self-isolate after a positive test, while his government authorized another vaccine booster shot for the most vulnerable people. Japan may ease restrictions.

### **Exxon Beaumont Union Accepts Deal after Nearly Ten-Month Lockout**

Union members, who've been locked out of Exxon Mobil Corp.'s Beaumont refinery on the Texas Gulf Coast since May, accepted the company's latest contract offer Monday, people familiar with the vote said. Approval by the union means Exxon and workers will now negotiate a return-to-work agreement for union-represented employees, ending the nearly 10-month lockout. Temporary workers have been running the refinery since May 1. The approval comes four months after members of the local United Steelworkers union resoundingly turned down a previous deal to end the labor dispute. The new local contract makes Martin Luther King Jr. a paid holiday and amends some language including the makeup of a workmen's committee. Approving a new worker agreement removes uncertainty about having an adequately trained labor force at a time when Exxon is working to expand the 369,000-barrel-a-day site by 250,000 barrels. The expansion will add a new crude unit that could process light, low-sulfur crude from the Permian Basin by 2023, making Beaumont the largest refinery in the U.S.

### **Boris Johnson Seeks to Turn Page on Pandemic despite Warnings**

Boris Johnson said the U.K. must learn to live with coronavirus as he ended pandemic rules in England, becoming the first major Western government to do so even as his scientific advisers warned infections will rise. Speaking in the House of Commons on Monday, Johnson laid out a plan to lift all legal curbs, to be replaced with an emphasis on "common sense" and personal responsibility in the next phase of the pandemic. People with Covid-19 will no longer have to self-isolate from Thursday, while access to free tests will end on April 1. The changes are subject to a vote in Parliament. The move was welcomed by members of Johnson's ruling Conservative Party, giving the prime minister a rare boost after weeks in which his leadership has been called into question over a series of gaffes and scandals.



### Auto / Auto Ancillaries

[DICV partners with Mahindra MSTC Recycling-owned facility](#)

[Hero MotoCorp appoints Ranjivjit Singh as Chief Growth Officer](#)

[Continental launches new range of tyres for SUVs](#)

### Banking & Finance

[Religare Finvest lenders to move RBI for insolvency](#)

[NABARD projects priority sector lending of Rs 6.13 lakh crore during 2022-23 for Maharashtra](#)

[IRCTC, NPCI, Bank of Baroda arm launch co-branded credit card for railway customers](#)

[Rs 22,842 cr bank fraud case: ABG Shipyard's former chairman Rishi Agarwal questioned by CBI](#)

[FM Nirmala Sitharaman asks banks to be more customer-friendly](#)

[Indiabulls Housing Finance officials 'stop' ED sleuths from conducting searches](#)

[Gold loan NBFCs may adopt aggressive growth strategies amid competition from banks: Report](#)

[Capri Global Capital to enter gold loan business in H1 FY23](#)

[How to Buy Compound Coin in 2022 - 5 Sites](#)

### Oil & Gas

[Cairn Oil & Gas makes discovery in Rajasthan block](#)

[Global crunch likely to double local gas prices](#)

[Global gas shock will come home in April](#)

[India expects fuel demand to grow 5.5% in the next fiscal year](#)

### Metals/Mining/Power

[Power giant NTPC pays interim dividend of Rs 3,879 crore for 2021-22](#)

[Adani Group, Ballard Power sign MoU for hydrogen fuel cell JV](#)

[Shadowfax Tech targets 75% of its fleet in EVs by 2024; full electrification by 2026](#)

[Tata Power, Germany-based RWE Renewable tie up to develop offshore wind projects](#)

[Jindal Stainless enters into pact with Haryana technical education board to promote tech in steel](#)

[Tata Steel Kalinganagar onboards 12 transgender employees as crane operator trainees](#)

### FMCG/Retail/Textiles/Agri

[SEA asks members to reduce MRP of cooking oils by Rs 3-5/kg](#)

[IPO-bound Keventer Agro expands fresh food product portfolio; enters into paneer and lassi segment](#)

[More smaller packs of staples sold in 2021](#)

[Bikaji Foods looking to raise ₹1,000 cr via IPO at \\$1 billion valuation](#)

[Sintex lenders to decide on resolution next week](#)

### IT/Telecom/Media

[Zee-Invesco boardroom battle: Bombay HC resumes hearing](#)

[Airtel likely to raise up to ₹5,000 crore via rupee bonds](#)

[Undersea cable new battleground for Jio and Airtel](#)

[Jio's IAX undersea cable system to land in Maldives](#)

### Pharma/Fertilizers/Healthcare/Chemicals

[Drug Controller General of India okays Corbevax for use in 12-18 age group](#)

[Warburg Pincus to invest \\$ 210 million in medical devices firm Meril](#)

[India-made stimulants, COVID-related drugs dominate illegal imports in Switzerland](#)

[Biological E. COVID shot gets India emergency approval for 12-18 age group](#)

[Dr Reddy's divests two antibiotic brands Ciprolet and Levolet in Russia & CIS countries](#)

[Strides Pharma arm gets USFDA nod to market Amantadine Hydrochloride Softgel Capsules in America](#)

### Infrastructure/Cement/Real Estate

[It's time we Change the Story and make a difference!](#)

### Hospitality/Aviation

[Wedding bells bring joy to hotels business as states lift curbs](#)

[Akasa Air plans to hire 350 cabin crew and pilots by March 2023](#)

[MIAL to sound out global investors for bond sale](#)

[India likely to allow international flights from middle of March](#)

[Domestic air traffic to cross pre-COVID levels in next 2 months: Civil Aviation Minister Jyotiraditya Scindia](#)



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