

### Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	57300.68	382.91	0.66
Nifty	17092.20	114.45	0.67

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	33596.61	482.57	1.42
NASDAQ COM.	13381.52	166.55	1.23
FTSE 100	7494.21	9.88	0.13
CAC 40	6787.60	0.74	0.01
DAX	14693.00	38.12	0.26
NIKKEI 225	26449.61	461.26	1.71
SHANGHAI	3462.21	5.42	0.16
HANG SENG	23522.40	20.22	0.09

Currency	Close	Net Chng.	Chng. (%)
USD / INR	74.88	0.36	0.48
USD / EUR	1.13	0.00	0.04
USD / GBP	1.36	0.00	0.06
USD / JPY	115.06	0.12	0.10

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1898.86	0.40	0.02
Silver	24.24	0.12	0.48

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	91.98	0.05	0.05
Brent Crude	96.81	0.03	0.03
Natural Gas	4.55	0.05	1.11

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	6.75	0.06	0.85

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	56.04	0.87	1.53
HDFC Bank	67.27	0.32	0.48
ICICI Bank	20.00	0.09	0.45
Infosys Ltd	23.05	0.54	2.40
Tata Motors	31.55	1.12	3.43
Wipro	7.50	0.17	2.32

### Institutional Flow (In Crore) 22-02-2022

Institution	Purchase	Sale	Net
FII	8614.37	11859.89	3245.52
DII	8143.69	4035.11	4108.58

### Key Contents

- ⇒ [Market Outlook/Recommendation](#)
- ⇒ [Today's Highlights](#)
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- ⇒ [Links to important News highlight](#)

### Top News for Today

- **Wipro:** The company has formed a joint go-to market partnership with vFunction. The company has also invested an undisclosed amount in vFunction.
- **Hero MotoCorp:** India's largest two-wheeler maker has collaborated with Bharat Petroleum to set up charging infrastructure for electric two-wheelers across the country. In the first phase, charging stations will be set up across nine cities, starting with Delhi and Bengaluru. The network will be then expanded across the country.
- **Sun Pharma:** The company's subsidiary Taro Pharmaceuticals has signed a definitive agreement to acquire The Proactiv Company from Galderma for \$90 million.
- **Nazara Technologies:** The Rakesh Jhunjunwala-backed gaming company will consider issuance of equity shares to shareholders of Datawrkz Business Solutions on preferential basis.
- **MOIL:** The company has extinguished 3,38,42,668 fully paid-up equity shares of Rs 10 each after completion of buyback.
- **Mahindra CIE:** The company appointed Hari Krishnan as chief executive officer of forgings and billforge division, following Anil Haridass's resignation from the post.
- **SIS:** The company has won a two-year contract worth Rs 225 crore to provide security solutions at 18 sites of Mahanadi Coalfields in India, with an option to renew for a further one-year period.
- **Dilip Buildcon:** The company has been declared as L-I bidder for the tenders floated by the National Highways Authority of India on Hybrid Annuity basis for Raipur-Visakhapatnam economic corridor in Chhattisgarh. The order is worth Rs 1,141 crore.
- **FSN E-Commerce Ventures:** Settles civil case with L'oreal SA.
- **Adani Enterprises & Adani Power:** Ballard Power announces MoU with Adani Group for hydrogen fuel cells in India.
- **MEP Infrastructure:** Wins Rs 87.03 crore highway toll collection project.
- **Tata Power:** In pact with Zaak Technologies for upcycling ash.

### Events of the Day

- **Result for today:** Sanofi India Ltd
- **Concall for today:** 1:30 PM Mahindra CIE
- **Welspun India** to consider fund raising upto INR5b via debt
- **Zuari Agro** to consider issue of NCDs via private placement

## Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	57300.68	382.91	0.66	1.45	2.94	2.32	15.17
Nifty	17092.20	114.45	0.67	1.50	2.98	2.35	16.21
BSE M Cap	23416.89	165.37	0.70	2.53	6.15	8.69	17.32
BSE S Cap	26697.23	439.92	1.62	4.80	10.91	6.16	34.79
Nifty MC 100	28284.90	290.85	1.02	3.71	7.46	8.36	22.69
BSE Auto	25734.99	64.00	0.25	1.63	1.42	0.34	9.91
BSE Capgoods	27733.16	297.16	1.06	2.23	6.73	2.58	27.62
BSE FMCG	13134.38	129.19	0.97	1.87	3.24	6.79	8.26
BSE Metal	19533.44	255.19	1.29	4.24	1.48	1.11	43.85
BSE Oil&Gas	17504.29	181.53	1.03	2.90	5.78	3.36	13.05
BSE Healthcare	23361.72	107.32	0.46	3.10	4.36	6.63	11.52
BSE Power	3809.63	12.24	0.32	0.32	3.53	5.26	58.27
BSE Realty	3413.43	105.82	3.01	4.65	12.40	15.58	23.42
BSE ConsDur	41884.55	216.35	0.51	1.07	4.59	3.51	32.67
BSE Bank	42818.68	313.54	0.73	1.96	0.28	0.76	8.41
BSE IT	33814.20	354.05	1.04	2.49	5.87	2.19	36.13

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1898.86	0.40	0.02	1.56	3.47	6.14	5.17
Silver(\$/Ounce)	24.21	0.10	0.40	2.60	0.36	2.33	12.52
Aluminium	3343.00	18.25	0.55	3.35	9.58	24.11	55.18
Copper	9962.25	16.25	0.16	0.47	0.22	1.29	9.09
Zinc	3627.00	45.00	1.26	1.24	1.29	6.64	25.78
Lead	2342.25	0.00	0.00	0.96	1.61	3.14	9.67

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	74.88	0.36	0.48	0.62	0.41	0.63	3.18
USD Index	96.01	0.01	0.01	0.03	0.39	0.49	6.49
YUAN	6.33	0.00	0.03	0.14	0.03	1.00	2.18
GBP	1.36	0.00	0.13	0.12	0.85	1.67	3.62
EUR	1.13	0.00	0.11	0.31	0.11	0.80	6.68
YEN	115.06	0.03	0.03	0.41	0.96	0.08	8.52

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	247.25	1.25	0.51	0.26	3.84	6.90	74.49
Cotton	120.29	0.87	0.72	0.27	1.96	5.17	42.27
Sugar	17.89	0.27	1.53	1.30	3.82	8.16	17.77
Wheat	846.75	5.50	0.65	7.80	7.93	2.89	28.87
Soybean	1642.25	6.50	0.40	5.51	15.35	26.88	39.41

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	33596.61	482.57	1.42	2.80	1.95	6.19	6.53
Nasdaq	13381.52	166.55	1.23	2.97	2.81	15.17	0.62
S&P 500	4304.76	44.11	1.01	2.20	2.12	8.23	10.91
FTSE100	7494.21	9.88	0.13	1.51	0.00	3.13	13.10
CAC40	6787.60	0.74	0.01	2.76	3.98	3.65	17.44
DAX	14693.00	38.12	0.26	4.67	5.84	7.81	5.97
Mexico IPC	52600.45	575.27	1.11	1.15	1.94	2.90	16.20
Brazil Bovespa	112891.8	1166.50	1.04	1.69	3.63	8.91	2.03
Russian RTS	1226.69	19.19	1.59	18.11	12.50	26.21	15.71
Japan Nikkei	26449.61	461.26	1.71	1.55	3.90	11.17	12.29
Hang Seng	23522.40	20.22	0.09	4.77	5.71	4.51	23.15
Taiwan Index	18008.75	47.78	0.27	1.18	0.66	1.99	9.57
Shanghai Comp	3462.21	5.42	0.16	0.09	1.70	3.53	4.78
KOSPI	2717.00	9.95	0.37	0.47	4.15	9.36	11.51
Malaysia KLCI	1589.67	12.86	0.82	0.83	4.11	4.40	1.58
Jakarta Comp	6897.31	40.74	0.59	0.77	2.62	3.37	10.04
Philippine SE	7373.68	69.37	0.93	1.09	1.07	0.40	8.17
Thai Exch	1691.12	3.20	0.19	0.38	2.32	2.71	12.70

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2148.00	103.00	5.04	9.15	51.80	20.88	24.38
Baltic Dirty	715.00	9.00	1.27	3.47	3.32	5.05	7.84
SG Dubai HY	6.37	0.45	6.60	5.49	7.95	65.45	979.66

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	91.98	0.05	0.05	0.12	8.01	17.15	49.12
BRENT Crude	96.81	0.03	0.03	2.11	11.17	20.94	62.87
Natural Gas	4.55	0.05	1.11	5.62	20.25	3.71	52.82

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.94	0.01	0.54	5.11	10.29	19.43	42.02
UK	1.47	0.06	4.47	7.02	25.62	57.66	116.64
Brazil	5.16	0.03	0.66	0.74	6.88	9.90	34.10
Japan	0.20	0.02	7.51	10.05	43.80	162.67	57.60
Australia	2.27	0.07	3.23	1.70	18.41	21.64	45.39
India	6.75	0.06	0.85	1.14	1.87	6.28	8.91
Switzerland	0.27	0.03	11.84	21.94	1145.46	252.22	204.98
Germany	0.24	0.04	17.96	21.10	473.85	180.73	171.68

**Taking global cues, the Nifty is expected to open gap up around 17200 and likely to remain range-bound in the price band of 17000-17300.**

The Nifty previous session ended 0.67% down at 17092.20. It opened gap-down and recovered in the later half towards finishing off the day with a bullish candle. Critical support placed around 16900 remained unharmed on closing basis. Chart pattern suggesting Nifty range-bound oscillation in the price band of 17000-17300 likely to continue. Higher resistance is placed around 17450 levels.

On the Nifty hourly chart, oversold RSI and direction of the ADX suggesting range-bound oscillation in the price band of 17000-17300 to continue.

Nifty patterns on multiple periods suggest; bullish candle on daily suggesting the Benchmark Index may remain stuck in the price band of 17000-17300. Breaking out 17450 is necessary towards unfolding further rise.

The Bank Nifty previous session ended 0.83% down at 37371.65. It might get into the trading range of 36800-37800.

The Financial Nifty Fut trading range is likely to be 17000-17700.

### **Nifty Crucial Supports & Resistances-**

**Supports- 17000, 16900 Resistances- 17300, 17450**

### **Open Positional Calls-**

T+10 INST POSITIONAL BUY-

|Cash Segment| BRITANNIA @ 3460-3450, TGT- 3650, Closing SL- below 3350

T+14 INST POSITIONAL BUY-

|Cash Segment| BATA @ 1900-1880, TGT- 2040, Closing SL- below 1800

T+10 INST POSITIONAL BUY-

|Cash Segment| M&M @ 840-830, TGT- 890, Closing SL- below 800

T+3 BUY-

|Cash Segment| RBL BANK @ 140-138, TGT- 148, SL- 133

T+10 INST POSITIONAL BUY-

|Cash Segment| BANK OF BARODA @ 103-102, TGT- 110, Closing SL- below 98

T+12 INST POSITIONAL BUY-

|Cash Segment| MOTHERSUMI @ 158-156, TGT- 170, Closing SL- below 149

T+5 BUY-

|Cash Segment| INDIGO @ 2060-2050, TGT- 2150, Closing SL- below 2000

BTST

|Cash Segment| UPL @ 692-690, TGT- 710, Closing SL- below 680

BTST

|Cash Segment| M&M FIN @ 151-150, TGT- 156, Closing SL- below 147

BTST

|Cash Segment| VEDL @ 348-347, TGT- 357, Closing SL- below 342

BTST

|Cash Segment| INDIAN BANK @ 145.50-145, TGT- 149, Closing SL- below 143

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### **U.S. Futures Climb, Asian Stocks Mixed; Oil Steady**

U.S. equity futures rose and Asian stocks were mixed Wednesday as investors assessed the Western sanctions imposed on Russia to gauge geopolitical risks from the standoff over Ukraine. Shares made modest gains in China and fluctuated in Hong Kong, with Japan closed for a holiday. The S&P 500 fell into a correction Tuesday after sliding 10% from a January peak. A dollar gauge and gold were steady as haven demand ebbed. U.S. President Joe Biden said Russia had started to invade Ukraine and announced steps targeting Russia's sale of sovereign debt abroad and the country's elites. Those efforts, as well as European moves, stopped short of the devastating measures that had been threatened. Biden said the sanctions could be stepped up if Russia "continues its aggression." Treasuries mostly fell and the yield curve flattened during the Wall Street session amid a rally in commodities that highlighted economic risks from inflation. There's no cash trading of Treasuries due to the Japan holiday. Australia's three-year bond yield reached a near three-year high. Fears that the Ukraine standoff could interrupt commodity supplies has bolstered everything from energy to wheat and nickel. Crude oil was steady as traders also evaluated the potential return of Iranian barrels if the nation reaches a nuclear deal with world powers.

### **Gold Steady as Investors Assess Russian Sanctions and Inflation**

Gold held steady as investors weighed the severity of Western sanctions on Russia against prospects for tighter U.S. monetary policy. Bullion is having a strong start to 2022 on the back of rising geopolitical tensions in Europe, which have pushed prices to the highest in more than eight months despite expectations that the Federal Reserve will raise interest rates in March to curb inflation. The tensions in Europe are raising concerns over potential disruption of supplies of raw materials, bolstering prices for everything from energy to wheat and nickel.

### **Biden Delays Oil Permits as Gasoline Prices Surge on Ukraine**

The Biden administration has delayed issuing permits for new oil and gas drilling on federal land, a move that could complicate efforts to tame gasoline prices that are poised to top \$4 per gallon amid the Russia-Ukraine conflict. The Interior Department warned of delays in new drilling permits after a Louisiana-based federal district judge blocked the administration's method for assessing how its permit approvals affect climate change.

### **Oil Slips as U.S. Avoids Harshest Sanctions, Iran Supply Beckons**

Oil edged lower after U.S. President Joe Biden unveiled sanctions that avoided the harshest restrictions against Russia, while progress in Iran nuclear diplomacy offered to bring some relief to tight global energy markets. West Texas Intermediate crude for April slipped 0.1% in New York, after rising 1.9% on Tuesday while global benchmark Brent stopped 50 cents shy of \$100 a barrel before paring gains. Biden announced sanctions targeting Russia's sale of sovereign debt abroad and the country's elites, responding to what he described as the start of Vladimir Putin's invasion of neighboring Ukraine.

### **Hong Kong Lockdown Urged; Singapore's Record Cases**

Hong Kong should impose a strict, city-wide lockdown for nine days to rein in its snowballing Covid-19 outbreak rather than prolong social-distancing restrictions that are strangling business, lawmaker Michael Tiensaid. Singapore's daily cases reached a record high of more than 25,000 on Tuesday. New coronavirus infections in the U.S. slowed to the lowest level since the arrival of the highly contagious omicron variant in December. Hospitalizations in New York state fell by 1,000 in a week, and Apple Inc. dropped its mask mandate across most retail stores across the U.S.

### Auto / Auto Ancillaries

[Kia India crosses 5 lakh dispatch mark from Anantapur plant in Andhra](#)

[Hero Moto & BPCL in pact to set up charging infra for electric 2-wheelers](#)

[Kinetic Green expects its turnover to treble to about Rs 1,000 crore in next fiscal](#)

[Samvardhana Motherson signs MoU with Paris-based firm for lighting solutions](#)

[Airbus plans mid-decade demonstrator for hydrogen plane](#)

### Banking & Finance

[PSBs to get ₹15,000 crore via zero-coupon bonds in FY22](#)

[5 things you need to know before opting for a digital bank](#)

[Banks may not wait for regulation to adopt decentralised finance](#)

[Cosmea Financial launches Torus Private Wealth; targets USD 1 bn in AUM](#)

[Indiabulls Housing Finance officials 'stop' ED sleuths from conducting searches](#)

### Oil & Gas

[India's fuel appetite seen at a record even as oil nears \\$100](#)

[India expects fuel demand to grow 5.5% in the next fiscal year](#)

### FMCG/Retail/Textiles/Agri

[Chipset makers see supply normalising by second half of 2022](#)

[India to have 1 billion smartphone users by 2026: Deloitte](#)

[Procter & Gamble extends medical, workplace benefits to partners of LGBTQ+ employees](#)

[Beer companies face 'unhappy hour' as Russia-Ukraine crisis spirals](#)

### Pharma/Fertilizers/Healthcare/Chemicals

[Godrej Agrovet launches Gracia, a patented insecticide of Japan's Nisan Chemical Corporation](#)

[Why MNC pharma companies are realigning their India operations](#)

[Pharma cos can't claim freebies to doctors as tax exemption: SC](#)

[MSF urges rich nations to accept TRIPS waiver](#)

[Exclude cheap drugs from price control: IPA](#)

### IT/Telecom/Media

[Zee asks NCLT to dismiss IndusInd's insolvency plea](#)

### Metals/Mining/Power

[Central govt preparing accounting rules for discoms](#)

[Deutsche Moves to block ArcelorMittal's takeover of Uttam Galva](#)

### Hospitality/Aviation

[Uncertainty shrouds Tata's CEO pick for Air India, group may need a Plan B](#)

[MakeMyTrip sees 60% jump in students' bookings in the first fortnight of February as colleges reopen](#)

[Bangalore International Airport Limited partners with R360 to run customer engagement program](#)

[Airbus plans mid-decade demonstrator for hydrogen plane](#)

[Vistara to ramp up manpower to 5,000 this year, says CEO Vinod Kannan](#)

[IndiGo's app users can benefit from these attractive offers starting February 21](#)



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Analyst holding in stock: **NO**

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