

### Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	57232.06	68.62	0.12
Nifty	17063.25	28.95	0.17

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	33131.76	464.85	1.38
NASDAQ COM.	13037.49	344.03	2.57
FTSE 100	7498.18	3.97	0.05
CAC 40	6780.67	6.93	0.10
DAX	14631.36	61.64	0.42
NIKKEI 225	26252.45	193.06	0.73
SHANGHAI	3483.08	6.18	0.18
HANG SENG	23274.99	374.22	1.58

Currency	Close	Net Chng.	Chng. (%)
USD / INR	74.57	0.31	0.41
USD / EUR	1.13	0.00	0.20
USD / GBP	1.35	0.00	0.11
USD / JPY	115.03	0.05	0.04

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1913.92	4.99	0.26
Silver	24.86	0.26	1.04

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	93.17	1.05	1.14
Brent Crude	97.83	0.99	1.02
Natural Gas	4.65	0.02	0.52

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	6.74	0.01	0.16

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	55.49	0.55	0.98
HDFC Bank	66.02	1.25	1.86
ICICI Bank	19.63	0.37	1.85
Infosys Ltd	22.72	0.33	1.43
Tata Motors	31.03	0.52	1.65
Wipro	7.37	0.13	1.73

### Institutional Flow (In Crore) 23-02-2022

Institution	Purchase	Sale	Net
FII	4623.64	8040.80	3417.16
DII	6892.39	3868.02	3024.37

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### Top News for Today

- **Shapoorji Pallonji:** The company has approved termination of joint venture agreement with Sterling Investment Corporation G. S. Enterprises in relation to Shapoorji Pallonji Forbes Shipping effective from close of business hours on February 28, 2022. The company will sell entire shareholding of SPFH to SILA Solutions for a consideration of Rs 42 crore.
- **Info Edge:** The company has received NCLT approval for amalgamation of wholly owned subsidiary company High Orbit Careers into and with Info Edge.
- **PowerGrid:** The company will transfer 26% residual equity shareholding in Power Grid Vizag Transmission and relinquish its right on additional revenue accruing to PowerGrid Parli Transmission PowerGrid Warora Transmission and PowerGrid Jabalpur Transmission under change in law to PGINvIT against upfront consideration.
- **Vedanta:** The company will consider declaration of third interim dividend on March 2.
- **SKF:** CFO Anurag Bhagania has resigned.
- **Federal-Mogul Goetze:** Tenneco Inc, company's holding company, has entered a merger agreement with Pegasus Merger, a wholly owned subsidiary of Pegasus Holdings.
- **Dilip Buildcon:** Revise DBL selected as lowest bidden for Rs 1,260 crore Chhattisgarh road project.
- **Forbes:** To sell entire stake in subsidiary.
- **Indus Towers:** Vodafone to sell 2.4%, partial stake in Indus Towers.
- **Power Finance Corp:** To consider FY23 borrowing plan on Feb.28

### Events of the Day

- **Result for today:** KSB Ltd., Linde India Ltd., Visuvius India
- **Saregama India:** to consider proposal of stock split
- **HEG:** To meet investors and analysts on Feb. 25.
- **Kesoram:** To meet investors and analysts on Feb. 25.
- **Sanofi:** To meet investors and analysts on Mar. 2.

## Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	57232.06	68.62	0.12	1.32	0.45	1.90	12.70
Nifty	17063.25	28.95	0.17	1.49	0.50	2.02	13.89
BSE M Cap	23558.48	141.59	0.60	1.91	1.83	7.62	17.13
BSE S Cap	26946.34	249.11	0.93	4.32	5.91	5.70	34.60
Nifty MC 100	28467.00	182.10	0.64	2.81	3.12	7.40	22.22
BSE Auto	25671.88	63.11	0.25	1.52	1.01	0.60	9.24
BSE Capgoods	27664.54	68.62	0.25	2.00	3.81	1.91	25.03
BSE FMCG	13175.79	41.41	0.32	1.65	0.54	5.69	8.15
BSE Metal	19561.75	28.31	0.14	3.46	3.88	0.72	43.46
BSE Oil&Gas	17476.85	27.44	0.16	3.60	3.77	4.27	12.06
BSE Healthcare	23435.91	74.19	0.32	3.24	1.63	6.05	11.48
BSE Power	3836.75	27.12	0.71	0.61	0.14	6.07	59.51
BSE Realty	3522.51	109.08	3.20	2.62	3.90	12.79	26.11
BSE ConsDur	42464.37	579.82	1.38	0.37	0.91	1.64	33.22
BSE Bank	42920.81	102.13	0.24	1.20	1.63	0.47	4.79
BSE IT	33880.47	66.27	0.20	2.10	2.47	0.77	36.22

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1913.92	4.99	0.26	0.82	3.85	7.01	6.03
Silver(\$/Ounce)	24.69	0.14	0.58	3.60	2.95	4.85	11.66
Aluminium	3321.00	22.00	0.66	0.94	8.86	24.45	55.70
Copper	9906.50	55.75	0.56	1.28	0.78	1.04	7.31
Zinc	3578.75	48.25	1.33	0.49	2.61	6.04	26.00
Lead	2333.75	8.50	0.36	0.65	1.96	2.83	11.08

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	74.57	0.31	0.41	0.68	0.00	0.19	2.81
USD Index	96.31	0.12	0.13	0.64	0.41	0.58	6.80
YUAN	6.32	0.00	0.03	0.35	0.23	1.21	2.23
GBP	1.35	0.00	0.06	0.59	0.36	1.56	4.28
EUR	1.13	0.00	0.16	0.63	0.33	0.80	7.21
YEN	115.03	0.02	0.02	0.08	0.94	0.35	7.96

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	247.55	0.30	0.12	1.67	3.97	2.48	71.49
Cotton	120.82	0.53	0.44	1.07	2.53	5.85	42.65
Sugar	17.88	0.01	0.06	1.76	3.87	9.56	18.65
Wheat	902.75	18.00	2.03	14.82	12.28	5.40	35.29
Soybean	1685.75	14.50	0.87	5.92	19.45	31.01	41.94

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	33131.76	464.85	1.38	5.31	3.59	7.46	3.66
Nasdaq	13037.49	344.03	2.57	7.80	5.90	17.72	4.12
S&P 500	4225.50	79.26	1.84	5.49	4.19	10.12	7.64
FTSE100	7498.18	3.97	0.05	1.39	2.75	2.91	12.60
CAC40	6780.67	6.93	0.10	2.65	0.10	3.71	16.95
DAX	14631.36	61.64	0.42	4.81	2.53	7.85	4.69
Mexico IPC	51362.95	1237.50	2.35	4.32	0.93	1.01	13.76
Brazil Bovespa	112007.6	884.20	0.78	2.76	3.77	7.17	3.16
Russian RTS	1204.11	22.58	1.84	21.02	6.53	27.49	16.72
Japan Nikkei	26252.45	193.06	0.73	4.38	4.60	11.81	12.93
Hang Seng	23274.99	374.22	1.58	6.08	5.56	5.67	21.64
Taiwan Index	17883.90	163.11	0.90	2.06	0.54	1.42	10.36
Shanghai Comp	3483.08	6.18	0.18	0.43	1.17	3.05	2.28
KOSPI	2678.06	41.54	1.53	2.41	4.08	10.56	10.58
Malaysia KLCI	1585.10	0.99	0.06	1.24	4.16	4.13	1.77
Jakarta Comp	6907.43	11.25	0.16	1.08	3.81	3.37	10.52
Philippine SE	7368.44	4.23	0.06	0.95	1.60	0.68	9.07
Thai Exch	1696.45	5.33	0.32	0.29	3.41	2.83	13.77

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2244.00	96.00	4.47	18.35	61.32	15.45	31.30
Baltic Dirty	725.00	10.00	1.40	4.77	4.77	2.55	8.53
SG Dubai HY	6.37	0.45	6.60	5.49	7.95	65.45	979.66

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	93.17	1.05	1.14	0.54	11.81	18.83	47.34
BRENT Crude	97.83	0.99	1.02	5.23	14.51	22.55	60.75
Natural Gas	4.65	0.02	0.52	1.48	19.92	2.80	59.64

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.96	0.03	1.75	0.26	10.49	19.72	42.22
UK	1.48	0.01	0.54	2.95	26.30	48.35	105.70
Brazil	5.23	0.07	1.36	2.39	8.33	8.78	39.50
Japan	0.21	0.01	4.06	9.29	44.37	146.99	62.70
Australia	2.22	0.05	2.34	0.45	14.40	19.19	37.53
India	6.74	0.01	0.16	1.14	1.71	5.88	9.19
Switzerland	0.28	0.01	3.29	5.03	1186.36	305.07	213.66
Germany	0.23	0.02	6.17	17.39	450.77	203.64	172.38

**Taking global cues, the Nifty is expected to open gap down around 16850 and likely to remain range-bound in the price band of 16800-17000.**

The Nifty previous session ended 0.17% down at 17063.25. It opened on a positive note and remained extremely volatile throughout the session towards finishing off on a bearish note. Global cues suggesting Nifty range-bound oscillation in the price band of 16800-17000 ahead of the monthly expiry. Next support below 16800 is placed around 16650 levels.

On the Nifty hourly chart, oversold RSI and direction of the ADX suggesting range-bound oscillation in the price band of 16800-17000 to continue.

Nifty patterns on multiple periods suggest; the Benchmark Index may remain stuck in the price band of 16800-17000. Breaking out 17000 is necessary towards unfolding further rise.

The Bank Nifty previous session ended 0.05% up at 37392.05. It might get into the trading range of 36300-36800.

The Financial Nifty Fut trading range is likely to be 17000-17700.

**Nifty Crucial Supports & Resistances-**  
**Supports- 16800, 16650 Resistances- 16900, 17000**

#### **Open Positional Calls-**

T+10 INST POSITIONAL BUY-  
|Cash Segment| BRITANNIA @ 3460-3450, TGT- 3650, Closing SL- below 3350

T+14 INST POSITIONAL BUY-  
|Cash Segment| BATA @ 1900-1880, TGT- 2040, Closing SL- below 1800

T+10 INST POSITIONAL BUY-  
|Cash Segment| M&M @ 840-830, TGT- 890, Closing SL- below 800

T+10 INST POSITIONAL BUY-  
|Cash Segment| BANK OF BARODA @ 103-102, TGT- 110, Closing SL- below 98

T+12 INST POSITIONAL BUY-  
|Cash Segment| MOTHERSUMI @ 158-156, TGT- 170, Closing SL- below 149

T+5 BUY-  
|Cash Segment| INDIGO @ 2060-2050, TGT- 2150, Closing SL- below 2000

BTST  
|Cash Segment| BHARAT FORGE @ 708-707, TGT- 721, Closing SL- below 700

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### **Stocks, Futures Fall as Bonds Rise on Ukraine Risk**

Stocks fell Thursday on growing geopolitical tension after the Kremlin said separatists in eastern Ukraine asked President Vladimir Putin for help, a step that could lead to Russian troop deployments. An Asia-Pacific equity gauge fell to the lowest level this month amid declines in Japan, Hong Kong and China. U.S. futures retreated following a technology slide Wednesday that pushed the S&P 500 further into a correction. Treasuries, the dollar, gold and crude oil all gained. The Kremlin said separatist leaders from two self-declared republics sought help to repel Ukrainian forces. Putin has said he doesn't yet intend to send what he called "peacekeepers" to eastern Ukraine, but would do so "as necessary." Russia has rejected U.S. warnings that it plans to invade Ukraine. Western powers have expanded sanctions to deter Russian aggression after the nation massed troops around its neighbor. The latest U.S. step was to target the builder of the Nord Stream 2 gas pipeline linking Russia and Germany. The advance in Treasuries pared losses from the Wall Street session. Haven demand for bonds has been tempered by worries that commodity flows will be disrupted by the Ukraine crisis, stoking already high inflation and forcing central banks to step up monetary tightening. Oil pushed higher as traders weighed possible risks to Russian energy exports against the potential release of some strategic reserves to restrain prices.

### **Blinken Says Stage Set for Russian Invasion**

U.S. Secretary of State Antony Blinken said everything was in place for an imminent Russian invasion of Ukraine while the Kremlin said separatist leaders in eastern parts of the country have called on President Vladimir Putin to come to their aid. Russia faces further sanctions following its recognition of two breakaway regions. Earlier, Putin said he remains open to "diplomatic solutions" but insisted Russia's interests and security must be guaranteed. The European Union applied sanctions to 23 high-ranking Russians while U.S. President Joe Biden targeted the builder of the Nord Stream 2 gas pipeline that runs from Russia to Germany. Markets slid in early Thursday trade in Asia as oil prices rose. Ukraine said banks and ministry websites suffered another cyberattack on Wednesday that they blamed on Moscow. Lawmakers in Kyiv backed a nationwide state of emergency which could see officials impose restrictions on movement for at least 30 days.

### **Gold Holds Advance on Rising Haven Demand amid Ukraine Tensions**

Gold traded near its highest level in more than eight months as tensions around Ukraine intensified, boosting demand for the haven asset. Separatist leaders in eastern Ukraine appealed to Russia for help fighting Ukrainian forces, the Kremlin said, a dramatic step that could be catalyst for Moscow to deploy troops there. The U.S. earlier expanded sanctions against Russia. Bullion has got support from the growing crisis in Eastern Europe, with prices pushing higher despite expectations that the Federal Reserve will raise interest rates in March. On Wednesday, President Joe Biden added new U.S. penalties, hitting the builder of the Nord Stream 2 gas pipeline and its corporate leadership. This is on top of a package announced a day earlier by the White House after Russian President Vladimir Putin moved to recognize breakaway territories in Ukraine as independent states.

### **Oil Rises as Separatists' Call for Help Worsens Ukraine Tensions**

Oil climbed on a worsening geopolitical situation in Europe after the Kremlin said separatist leaders in eastern Ukraine called on Russian President Vladimir Putin for help fighting Ukrainian forces. Futures in New York advanced 1.1% to above \$93 a barrel after edging higher on Wednesday. The escalating tension in Ukraine, coupled with a nuclear deal with Iran that could see some supply return to the market, means Brent prices are likely to average \$110 next quarter, JPMorgan Chase & Co. said. The global benchmark was steady Wednesday after coming within a whisker of \$100 for the first time since 2014 earlier this week.

### **U.S. Curbs May Ease; Hong Kong Expands Mask Rules**

Broad availability of Covid-19 vaccinations, tests and treatments means the U.S. is positioned to start to pull back on restrictions such as mask mandates, White House medical adviser Anthony Fauci said. Hong Kong will expand mask-wearing to all public places, including outdoors while exercising. Londoners will no longer be required to wear face coverings, even on public transport, and Target Corp. won't require them inside stores. Italy's Covid-related state of emergency won't be extended at the end of next month and Canada is lifting the emergency powers enacted to contain street protests against pandemic restrictions. Singapore's infection growth rate fell as local cases declined. Thailand will further relax entry rules for foreign visitors next month in a bid to lower costs and jumpstart tourism.

### Auto / Auto Ancillaries

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[Maruti Suzuki launches new Baleno: Price, specs & other key things](#)

[Tata Motors drives in Kaziranga Editions across SUV line-up](#)

[TVS Motor exports over 1 million two-wheelers for the first time in a year in FY22](#)

[TVS Motor clocks 1 million exports in two wheeler segment in FY21-22](#)

[Pricol ties up with Sibros Tech for connected vehicle solutions](#)

[Pricol inks strategic technology partnership with Sibros Technologies](#)

[Bosch acquires 26 pc stake in B2B e-commerce firm Autozilla Solutions](#)

### Banking & Finance

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[Hero MotoCorp, BPCL tie up to set up charging infrastructure for electric two-wheelers](#)

[India could export \\$500 bn in green energy over 20 years: Reliance chairman Mukesh Ambani](#)

### Oil & Gas

[IOC will help deliver Dabur products to LPG customers](#)

[India's oil production drops 2.4% in January](#)

### Pharma/Fertilizers/Healthcare/Chemicals

[Tata Chemicals allowed income tax deduction for fertiliser subsidy](#)

[Shankara Cancer Centre to roll out advanced robotic assisted surgery to treat complex cases](#)

### FMCG/Retail/Textiles/Agri

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[India's computer shipment grew by a record 44.5% in 2021: IDC](#)

[Global fashion and lifestyle brands to scale up play as Covid wanes](#)

[Textile, jewellery firms go on hiring spree on UAE trade agreement](#)

[Dabur ties up with IndianOil for direct-to-home sales](#)

[Packaged foods to soon have a 'Health Star'](#)

[Beer companies face 'unhappy hour' as Russia-Ukraine crisis spirals](#)

[IOC will help deliver Dabur products to LPG customers](#)

[SC to await NCLAT outcome before hearing Amazon plea](#)

[Shops get the wares ready to dress up office-goers](#)

[Indiamart to buy 26% in IMPL for ₹104 cr](#)

[D-Mart all set to enter GIFT City](#)

[SC to wait for NCLAT order on CCI's suspension of Future Coupons-Amazon deal](#)

### IT/Telecom/Media

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[Vodafone to sell 2.4% in Indus via block deal; in talks with major shareholder to sell 4.7% mor](#)

[Airtel CEO bats for giving out E-bank backhaul spectrum with 5G frequencies](#)

### Hospitality/Aviation

[New arrival terminal at Delhi airport's T1 to be operational from Thursday](#)

[Uncertainty shrouds Tata's Air India CEO pick, a Plan B may be needed](#)

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Analyst holding in stock: **NO**

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### Contact us:

**SMIFS Limited.** (<https://www.smifs.com/>)

### Compliance Officer:

**Sudipto Datta,**

Vaibhav, 4 Lee Road, Kolkata 700020, West Bengal, India.

Contact No.: +91 33 4011 5401 /91 33 6634 5401

Email Id.: [compliance@smifs.com](mailto:compliance@smifs.com)

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