

24 February 2022



The Nifty ended 4.78% down at 16247.95. It opened on huge gap down and continued declining towards finishing off with a massive bearish candle. chart pattern suggesting ending the day below the 200 MA after several months is huge concern and it may soon come down to the immediate critical support placed around 15900 levels. Pullback towards 16400 may again find sellers for the downside target of 15900.

On the Nifty hourly chart, oversold RSI may lead to intraday pullback, however, broader trend suggesting it may again find sellers on rise around 16400 levels for the downside targets of 16150 and 15900.

Nifty patterns on multiple periods suggest; the Benchmark Index closing below the 200 MA on daily after several months is a sign of bearish reversal on the midterm chart. Hence, selling on rise is the only strategy to be followed as of now. Downside supports are placed around 16150 and 15900 levels.

### Nifty Crucial Supports & Resistances-

**Supports- 16150, 15900 Resistances- 16400, 16550**

### Open Positional Calls-

T+10 INST POSITIONAL BUY-

|Cash Segment| BANK OF BARODA @ 103-102, TGT- 110, Closing SL- below 98

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## Nifty Intraday Chart



## Market in Retrospect

India's stock benchmarks logged their second worst day since March 2020, the month when the country imposed Covid restrictions, due to escalation of geopolitical crisis in Ukraine.

Nifty index ended 4.78% lower at 16,248. The broader markets represented by the Nifty 500 Index ended 5.04% lower, ending at 13,776. Among the sectorial indices ended in down, among them Nifty PSU Bank was the top loser, losing by 8.26%.

Tata Motors was the top loser, losing by 10.28%, followed by UPL and Indusind Bank which fell by 8.10% & 7.89% respectively.

The Advance : Decline ratio stood at 165:2029.

## Market Turnover (In Crore) 24-02-2022

Name	Last	Previous
NSE Cash	85114.46	44953.53
NSE F&O	19235494.36	8830568.60
BSE Cash	6,678.52	3,414.84
BSE F&O	*NA	82.26

## FII Derivatives Flow (In Crore) 23-02-2022\*

Instrument	Purchase	Sale	Net
Index Future	5969.84	5890.36	79.48
Index Option	708512.58	706600.00	1912.58
Stock Future	33682.73	32321.45	1361.28
Stock Option	16237.17	15508.71	728.46

## Institutional Flow (In Crore) 23-02-2022\*

Institution	Purchase	Sale	Net
FII	4623.64	8040.80	3417.16
DII	6892.39	3868.02	3024.37

\*Data not updated till 6PM

## NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
No Gainers				

## NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
JSW Steel	7.38	10.79	5487481	2278205
Grasim Industries	7.51	9.75	1255601	970702
Indusind Bank	7.89	8.39	7305449	3095628
UPL	8.10	13.03	5453651	2255923
Tata Motors	10.28	14.40	57265685	22334720

## Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>  
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

## Sensex Intraday Chart



## Market in Detailed (Updated after 4:00 PM)

### Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	54529.91	2702.15	4.72	5.81	5.15	6.53	7.38
Nifty	16247.95	815.30	4.78	6.11	5.25	6.70	8.45
BSE M Cap	22256.71	1301.77	5.53	7.13	7.26	12.72	10.65
BSE S Cap	25390.95	1555.39	5.77	9.23	11.34	11.14	26.83
Nifty MC 100	26832.65	1634.35	5.74	8.11	8.68	12.72	15.21
BSE Auto	24119.29	1552.59	6.05	7.46	5.10	5.48	2.63
BSE Capgoods	26492.00	1172.54	4.24	6.46	7.89	6.06	19.73
BSE FMCG	12689.12	486.67	3.69	5.48	4.21	9.17	4.16
BSE Metal	18606.47	955.28	4.88	8.02	1.19	5.57	36.45
BSE Oil&Gas	16577.71	899.14	5.14	9.36	8.72	9.19	6.29
BSE Healthcare	22504.14	931.77	3.98	6.42	5.54	9.79	7.05
BSE Power	3626.39	210.36	5.48	6.74	5.61	0.26	50.77
BSE Realty	3266.58	255.93	7.27	9.50	10.88	19.13	16.95
BSE ConsDur	40950.09	1514.28	3.57	3.89	2.69	5.15	28.47
BSE Bank	40547.68	2373.13	5.53	5.58	3.98	5.09	1.00
BSE IT	32329.32	1551.15	4.58	6.04	6.93	5.32	29.98

### Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.86	0.13	6.61	5.20	5.02	13.79	35.18
UK	1.39	0.09	6.36	5.33	23.00	39.06	89.21
Brazil	5.23	0.07	1.36	2.39	8.33	8.78	39.50
Japan	0.20	0.00	2.03	11.06	41.55	142.17	59.52
Australia	2.16	0.11	4.93	2.22	11.35	16.02	33.87
India	6.76	0.02	0.33	1.47	1.53	6.17	9.99
Switzerland	0.23	0.05	18.38	14.13	0.00	280.47	202.21
Germany	0.13	0.10	41.67	42.42	224.30	158.33	143.75

### Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	75.65	1.09	1.44	0.72	1.43	1.66	4.38
USD Index	97.07	0.88	0.91	1.43	1.20	0.20	7.64
YUAN	6.33	0.01	0.23	0.15	0.03	1.00	2.02
GBP	1.34	0.02	1.12	1.65	0.71	0.48	5.30
EUR	1.12	0.01	1.29	1.76	1.46	0.34	8.26
YEN	114.73	0.28	0.24	0.18	0.68	0.61	7.72

### Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2244.00	96.00	4.47	18.35	61.32	15.45	31.30
Baltic Dirty	725.00	10.00	1.40	4.47	4.77	2.55	8.53
SG Dubai HY	6.37	0.45	6.60	5.49	7.95	65.45	979.66

### Global Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	33131.76	464.85	1.38	5.31	3.59	7.46	3.66
Nasdaq	13037.49	344.03	2.57	7.80	5.90	17.72	4.12
S&P 500	4225.50	79.26	1.84	5.49	4.19	10.12	7.64
FTSE100	7262.92	241.87	3.23	3.73	0.56	0.41	8.97
CAC40	6453.78	330.80	4.88	7.15	4.98	8.41	11.24
DAX	13903.87	744.55	5.09	9.04	7.49	12.54	0.64
Mexico IPC	51362.95	1237.50	2.35	4.32	0.93	1.01	13.76
Brazil Bovespa	112007.6	884.20	0.78	2.76	3.77	7.17	3.16
Russian RTS	789.04	396.04	32.89	44.27	37.27	51.34	44.11
Japan Nikkei	25970.82	478.79	1.81	5.42	5.64	12.77	13.88
Hang Seng	22901.56	758.72	3.21	7.63	7.12	7.23	22.94
Taiwan Index	17594.55	461.18	2.55	3.69	2.19	0.27	8.52
Shanghai Comp	3429.96	59.19	1.70	1.10	2.67	4.53	3.76
KOSPI	2648.80	70.73	2.60	3.47	5.13	11.54	11.56
Malaysia KLCI	1573.89	12.25	0.77	1.94	3.42	3.39	1.05
Jakarta Comp	6817.82	102.24	1.48	0.25	2.44	2.01	9.07
Philippine SE	7212.23	151.98	2.06	3.05	0.56	2.79	6.75
Thai Exch	1662.72	33.73	1.99	2.85	1.35	0.78	11.51

### Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	99.32	7.68	8.34	6.53	19.77	27.29	57.83
BRENT Crude	104.71	8.29	8.56	13.08	23.06	31.69	72.74
Natural Gas	4.85	0.28	5.99	3.88	26.45	2.49	68.33

### LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1968.25	62.51	3.27	3.85	6.97	10.23	9.22
Silver(\$/Ounce)	25.37	0.87	3.55	6.66	5.99	7.94	9.05
Aluminium	3321.00	22.00	0.66	0.94	8.86	24.45	55.70
Copper	9906.50	55.75	0.56	1.28	0.78	1.04	7.31
Zinc	3578.75	48.25	1.33	0.49	2.61	6.04	26.00
Lead	2333.75	8.50	0.36	0.65	1.96	2.83	11.08

### Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	244.45	3.10	1.25	3.26	4.80	0.14	70.05
Cotton	123.69	2.39	1.97	3.51	5.01	8.40	46.10
Sugar	18.27	0.39	2.18	4.04	1.19	6.74	20.44
Wheat	934.75	50.00	5.65	18.89	16.26	9.14	40.09
Soybean	1744.75	73.75	4.41	9.65	23.65	35.62	46.93

### **Vedanta Aluminium launches low carbon aluminium, unveils two product lines**

Vedanta Aluminium, India's largest manufacturer of aluminium, launched a low carbon brand, as a step towards its commitment of achieving net-zero carbon by 2050. Vedanta Aluminium unveiled two product lines – Restora (low carbon aluminium) and Restora Ultra (ultra-low carbon aluminium) -under the brand and said that it was the first major non-ferrous Indian metals producer to manufacture low carbon products (primary aluminium) for customers worldwide. The first production volume of 100 kilo tonnes of Restora and Restora Ultra aluminium already has interest from environmentally conscious customers.

### **Cadila Healthcare changes name to Zydus Lifesciences Limited**

The Zydus group announced its new brand identity with the name of the listed entity of the group Cadila Healthcare Ltd. being changed to Zydus Lifesciences Ltd. According to Sharvil Patel, Managing Director, Zydus Lifesciences Ltd., the new brand identity centres around the company's work in global lifesciences backed by innovation, science and technology. As part of the new brand identity, Zydus also launched a new brand logo featuring two hearts in purple and teal colours symbolising its commitment to science and innovation along with care and nurturance.

### **Haldia Petro to acquire Coastal Oil & Gas Infra under bankruptcy route**

A bankruptcy court order approving Haldia Petrochemicals' proposal to acquire Coastal Oil & Gas Infrastructure Pvt Ltd at just Rs 1 crore above the liquidation value has again brought to the fore the concerns raised by a Mumbai tribunal, which had questioned the confidentiality of valuation reports in the Videocon resolution case. Purnendu Chatterjee-promoted Haldia Petrochemicals' proposal is also just 3% of the admitted claims of Coastal Oil.

### **Bharat Forge to acquire JS Auto**

Auto component major Bharat Forge will acquire JS Autocast Foundry India. The company, along with its subsidiary, BF Industrial Solutions, has entered into a definitive agreement to acquire JS Autocast Foundry India (JS Auto). Established in 2004, JS Auto is a leading and a preferred supplier of machined ductile iron castings for the wind, hydraulic, off-highway and automotive applications. Over the past five year, JS Auto sales have grown at a CAGR of 17.7 per cent. The company registered sales of Rs 259 crore in FY21.

### **IL&FS Financial lenders reject UVARC's INR370-crore offer**

The committee of creditors (CoC) of IL&FS Financial Services, has rejected the offer of UV Asset Reconstruction Company (UVARC) to buy the former's assets. UVARC had offered to pay INR370 crore for the INR4,300-crore loan book. The CoC has communicated to the IFIN management that it should try to recover loans on its own rather than selling them to an ARC.

### CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
Power Finance Corp Ltd	Cash dividend of INR6 effective 25-02-2021
Andhra Petrochemicals Ltd	Cash dividend of INR1.50 effective 25-02-2021
Meera Industries Ltd	Cash dividend of INR0.50 effective 25-02-2021
Accuracy Shipping Ltd	Cash dividend of INR0.25 effective 25-02-2021
GVK Power & Infrastructure Ltd	Corporate meeting effective 25-02-2021
DRC Systems India Ltd	Corporate meeting effective 25-02-2021
Trimurthi Ltd	Corporate meeting effective 25-02-2021
Sudal Industries Ltd	Corporate meeting effective 25-02-2021
Jet Infraventure Ltd	Corporate meeting effective 25-02-2021
BCL Enterprises Ltd	Corporate meeting effective 25-02-2021
Infibeam Avenues Ltd	Corporate meeting effective 25-02-2021

### Domestic Events

- India Foreign Exchange Reserve for February 18, 2022.

### Global Events

- Japan Leading Economic Index for January 2022.
- The U.S. Pending Home Sales for January 2022.
- The U.S. Personal Income and Personal Spending for January 2022.
- Euro Area Consumer Confidence for February 2022.

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