

### Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	54529.91	2702.15	4.72
Nifty	16247.95	815.30	4.78

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	33223.83	92.07	0.28
NASDAQ COM.	13473.59	436.09	3.34
FTSE 100	7207.38	290.80	3.88
CAC 40	6521.05	259.62	3.83
DAX	14052.10	579.26	3.96
NIKKEI 225	26336.35	369.29	1.42
SHANGHAI	3466.22	35.30	1.03
HANG SENG	22911.35	47.76	0.21

Currency	Close	Net Chng.	Chng. (%)
USD / INR	75.65	1.09	1.44
USD / EUR	1.12	0.00	0.30
USD / GBP	1.34	0.00	0.18
USD / JPY	115.38	0.05	0.04

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1909.78	5.91	0.31
Silver	24.38	0.34	1.36

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	94.74	1.89	2.04
Brent Crude	101.11	2.03	2.05
Natural Gas	4.67	0.02	0.52

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	6.76	0.02	0.33

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	54.31	1.18	2.13
HDFC Bank	64.77	1.25	1.89
ICICI Bank	19.24	0.39	1.99
Infosys Ltd	22.24	0.48	2.11
Tata Motors	29.36	1.67	5.38
Wipro	7.18	0.19	2.58

### Institutional Flow (In Crore) 24-02-2022

Institution	Purchase	Sale	Net
FII	9231.80	15680.04	6448.24
DII	14452.42	6784.67	7667.75

### Key Contents

- ⇒ [Market Outlook/Recommendation](#)
- ⇒ [Today's Highlights](#)
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### Top News for Today

- **Apollo Hospitals** will replace **Indian Oil** in the benchmark Nifty 50 from March 31, 2022, as part of the semi-annual index review. The changes will also be applicable to Nifty 50 Equal Weight Index. The Nifty 50 is reconstituted twice every year in March and September.
- **Bharat Electronics:** The Ministry of Defence has signed a contract worth Rs 1,075 crore with the company for the retro-modification of commander sight of battle tanks-T-90. The company will supply 957 commander thermal imager cum day sights for T-90 tanks of the Indian Army.
- **Infosys:** The company launched Infosys metaverse foundry to ease and fast track enterprises' exploration of the metaverse, including virtual and augmented environments, for its customers, workplace, products and operations.
- **Panacea Biotec:** The Coalition for Epidemic Preparedness Innovations will partner with a consortium comprised of the Translational Health Science and Technology Institute and the company to develop vaccine candidates that could provide broad protection against SARS-COV-2 variants and other Betacoronaviruses. CEPI will provide funding of up to \$12 million to support the development of multi-epitope, nano particle-based vaccine candidates and advance the manufacturing process.
- **Hinduja Global:** The company bagged a contract worth Rs 2,100 crore (£211 million) by the UK Health Security Agency to provide critical customer support to UK citizens for an initial period of two years, with an option to extend further.
- **JSW Ispat:** The company has completed acquisition of 100% equity share capital of Mivaan Steels Ltd.
- **Minda:** The company has acquired stakes in four partnership firms including YA Auto Industries (87.5%), Auto Components (95%), Samaira Engineering (87.5%) and S.M. Auto Industries (87.5%).
- **Wipro:** To hire more than 500 employees in Brazil over next fiscal year.
- **Arihant Capital:** To consider splitting each share into 5 on March 3.

### Events of the Day

- **Result for today:** Rain Industries Ltd
- **Supriya Lifescience:** To meet investors and analysts on Feb. 25.

## Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	54529.91	2702.15	4.72	5.81	5.75	7.25	6.84
Nifty	16247.95	815.30	4.78	6.11	5.96	7.35	7.62
BSE M Cap	22256.71	1301.77	5.53	7.13	8.20	13.32	9.46
BSE S Cap	25390.95	1555.39	5.77	9.23	12.05	11.91	25.05
Nifty MC 100	26832.65	1634.35	5.74	8.11	9.58	13.24	13.47
BSE Auto	24119.29	1552.59	6.05	7.46	7.25	5.11	1.89
BSE Capgoods	26492.00	1172.54	4.24	6.46	9.12	5.62	19.74
BSE FMCG	12689.12	486.67	3.69	5.48	5.29	9.34	4.40
BSE Metal	18606.47	955.28	4.88	8.02	2.11	5.85	32.00
BSE Oil&Gas	16577.71	899.14	5.14	9.36	9.87	10.26	2.68
BSE Healthcare	22504.14	931.77	3.98	6.42	6.27	11.15	6.24
BSE Power	3626.39	210.36	5.48	6.74	7.84	0.43	48.12
BSE Realty	3266.58	255.93	7.27	9.50	12.42	20.61	15.09
BSE ConsDur	40950.09	1514.28	3.57	3.89	2.56	5.74	27.25
BSE Bank	40547.68	2373.13	5.53	5.58	6.06	4.89	1.05
BSE IT	32329.32	1551.15	4.58	6.04	6.57	6.15	29.38

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1909.78	5.91	0.31	0.60	3.34	6.76	7.86
Silver(\$/Ounce)	24.33	0.11	0.46	1.70	2.18	3.09	11.29
Aluminium	3435.00	114.00	3.43	3.63	12.92	26.87	58.15
Copper	9918.50	12.00	0.12	0.64	1.59	0.24	6.19
Zinc	3661.25	82.50	2.31	0.93	0.93	7.95	29.21
Lead	2344.75	11.00	0.47	0.66	1.01	2.23	11.35

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	75.65	1.09	1.44	0.72	1.43	1.66	4.38
USD Index	96.98	0.15	0.15	1.24	1.08	0.12	7.60
YUAN	6.32	0.01	0.16	0.10	0.11	1.06	2.15
GBP	1.34	0.00	0.09	1.45	0.81	0.53	4.45
EUR	1.12	0.00	0.08	1.07	0.88	0.07	8.00
YEN	115.38	0.14	0.12	0.33	1.31	0.03	7.96

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	237.90	9.65	3.90	5.86	1.99	2.82	65.50
Cotton	119.88	0.70	0.59	0.28	1.20	5.05	44.36
Sugar	17.91	0.03	0.17	1.99	3.14	8.58	18.06
Wheat	948.50	14.00	1.50	17.89	15.38	10.77	43.42
Soybean	1665.75	11.75	0.71	4.37	17.64	29.48	40.13

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	33223.83	92.07	0.28	4.90	3.13	7.21	5.80
Nasdaq	13473.59	436.09	3.34	4.61	0.49	14.97	2.70
S&P 500	4288.70	63.20	1.50	4.16	1.56	8.78	12.00
FTSE100	7207.38	290.80	3.88	4.38	2.23	1.41	8.35
CAC40	6521.05	259.62	3.83	6.13	4.63	7.84	12.75
DAX	14052.10	579.26	3.96	7.96	7.09	11.72	1.24
Mexico IPC	51454.05	91.10	0.18	2.39	0.68	1.64	16.12
Brazil Bovespa	111591.9	415.70	0.37	1.71	1.26	5.46	0.59
Russian RTS	742.91	461.20	38.30	48.77	42.71	55.40	48.78
Japan Nikkei	26336.35	369.29	1.42	3.28	2.92	10.71	12.69
Hang Seng	22911.35	47.76	0.21	5.67	5.34	7.24	23.69
Taiwan Index	17578.15	5.01	0.03	3.53	0.63	0.37	6.91
Shanghai Comp	3466.22	35.30	1.03	0.73	0.94	3.32	3.34
KOSPI	2675.00	26.77	1.01	2.51	1.65	10.22	13.68
Malaysia KLCI	1588.95	14.94	0.95	0.89	5.30	4.69	0.46
Jakarta Comp	6850.16	32.67	0.48	0.61	4.30	2.26	8.92
Philippine SE	7212.23	151.98	2.06	3.05	1.04	2.13	6.75
Thai Exch	1662.72	33.73	1.99	2.85	1.44	0.87	11.09

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2187.00	57.00	2.54	15.96	62.84	18.33	28.65
Baltic Dirty	904.00	179.00	24.69	30.26	30.82	21.34	35.13
SG Dubai HY	6.37	0.45	6.60	5.49	7.95	65.45	979.66

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	94.74	1.89	2.04	3.20	10.63	20.81	49.06
BRENT Crude	101.11	2.03	2.05	8.09	15.98	26.70	66.30
Natural Gas	4.67	0.02	0.52	5.30	20.14	10.68	88.10

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.97	0.00	0.17	1.98	11.19	20.36	29.40
UK	1.45	0.03	2.16	1.09	28.51	45.28	97.68
Brazil	5.15	0.08	1.61	0.35	5.86	5.34	38.56
Japan	0.21	0.01	3.48	3.70	46.48	141.86	35.95
Australia	2.24	0.09	3.94	0.18	15.32	19.95	29.43
India	6.76	0.02	0.33	1.47	1.53	6.17	9.99
Switzerland	0.26	0.03	9.19	4.46	0.00	300.78	213.72
Germany	0.17	0.06	24.56	25.54	260.75	175.44	156.58

**Taking global cues, the Nifty is expected to open gap up around 16500 and likely to remain range-bound in the price band of 16150-16700. Broader trend is negative.**

The Nifty previous session ended 4.78% down at 16247.95. It opened on huge gap down and continued declining towards finishing off with a massive bearish candle. chart pattern suggesting ending the day below the 200 MA after several months is a huge concern and it may soon come down to the immediate critical support placed around 15900 levels. Pullback towards 16700 may again find sellers for the downside target of 15900.

On the Nifty hourly chart, oversold RSI may lead to intraday pullback, however, broader trend suggesting it may again find sellers on rise around 16700 levels for the downside targets of 16150 and 15900.

Nifty patterns on multiple periods suggest; the Benchmark Index closing below the 200 MA on daily after several months is a sign of bearish reversal on the midterm chart. Hence, selling on rise is the only strategy to be followed as of now. Downside supports are placed around 16150 and 15900 levels.

The Bank Nifty previous session ended 5.79% down at 35228.10. It might get into the trading range of 34900-36700.

The Financial Nifty Fut trading range is likely to be 16200-17100.

### **Nifty Crucial Supports & Resistances-**

**Supports- 16150, 15900 Resistances- 16550, 16700**

### **Open Positional Calls-**

T+10 INST POSITIONAL BUY-

|Cash Segment| BANK OF BARODA @ 103-102, TGT- 110, Closing SL- below 98

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### **Stocks Climb, U.S. Futures Slip; Crude Advances**

Stocks climbed Friday, crude oil rose and U.S. equity futures fell as the Ukraine conflict and Western sanctions on Russia muddied the outlook for markets and the global economic recovery. An Asia-Pacific share gauge advanced the most in over a week, aided by the technology sector as well as China, where the central bank boosted liquidity. Tech led a turnaround in U.S. equities Thursday that left the S&P 500 with a 1.5% gain and the Nasdaq 100 which briefly fell into a bear market up 3.4%. But U.S. futures have slipped in a sign of lingering investor caution. President Joe Biden imposed stiffer penalties on Russia, whose forces have pushed closer to Ukraine's capital, Kyiv, in one of Europe's worst security crises since World War II. The sanctions included action against five major Russian banks to impair their access to foreign currency. The measures stopped short of barring the nation from the Swift international payment network, however, and have spared Russian crude supplies. Oil advanced, taking Brent back above \$100 a barrel. Treasuries were mixed, while bonds in Australia and New Zealand declined. The dollar was steady. Gold was around \$1,910 an ounce after slipping from a 17-month peak.

### **Traders Gasp for Breath after Day of Twists Shakes Big Tech, Oil**

Traders booted up their terminals at the U.S. open to find risk assets in familiar selloff mode as the Ukraine invasion sent the Nasdaq 100 into a bear market. Just hours later, dip buyers unexpectedly emerged across Wall Street to spur a rally in major indexes while oil prices reversed gains. The Nasdaq 100 Index fell as much as 21% below its November high -- more than enough for an official bear market before reversing to end the day to close up 3.4%, the most in 11 months. Futures tracking the technology-heavy index then retreated 0.5% as of 10:15 a.m. in Tokyo on Friday. Brent oil jumped as high as \$105.79 a barrel in the immediate aftermath of Russia's invasion, and West Texas Intermediate crude topped \$100. The benchmarks ended the day at \$99.08 and \$92.81, respectively. Seeking to make sense of the reversal, strategists cite everything from a less-aggressive outlook for U.S. monetary tightening and an upcoming release of strategic petroleum reserves to more attractive cross-asset valuations.

### **Russian Commodities Trade Feels Chill as Banks Limit Finance**

Russia's invasion of Ukraine showed the first signs of stifling trade in vital raw materials, as the money that lubricates the flow of everything from crude oil to wheat began to dry up. Some European banks have begun to impose restrictions on commodity-trade finance linked to Russia and Ukraine, heaping pressure on traders who were already looking for additional credit and bracing for harsh western sanctions on Moscow. Dutch banking giants ING Groep NV and Rabobank are restricting lending to deals involving movement of commodities from Russia and Ukraine, said people familiar with the matter. Other European banks are also scaling back their exposure, with some restricting the issuance of letters of credit against cargoes that originated in Russia, people said, asking not to be named because the information isn't public. For decades, the commodities-trading industry has relied on hundreds of billions of dollars of short-term financing from international banks. Any disruption to that flow of money would soon be felt in the movement of cargoes of energy, metals and agricultural products around the world.

### **Zelenskiy Says 137 Troops Killed, Tass Reports**

Western allies see Kyiv poised to fall to Russian forces soon as fighting continued after President Joe Biden announced additional sanctions on Russia. Russian troops attacked Ukraine from the north, south and east, and Ukrainian President Volodymyr Zelenskiy's defense chief predicted a new wave of attacks. Zelenskiy said 137 of his country's soldiers have been killed so far, Tass reported.

### **Hong Kong Livability Tumbles; Airlines Bankruptcy**

Hong Kong, once known as the freest economy on earth and "Asia's World City," is now second only to Pakistan as the worst place to live during Covid. The city, roiled by its worst outbreak since the pandemic began, saw its ranking tumble to 52nd on Bloomberg's Covid Resilience Ranking in February the lowest position ever occupied by a developed economy since the measure began. It's largely because the recent surge in omicron infections prompted Hong Kong, which ranked as high as ninth a year ago, to pile on strict social distancing measures on top of its isolationist policies. Meanwhile, in the U.S., the pace of Covid-19 shots plummeted to the lowest level since the start of the vaccination campaign, the latest sign that the nation may be nearing maximum uptake. The Centers for Disease Control and Prevention will significantly loosen mask guidelines on Friday, meaning most Americans will no longer be advised to wear masks indoors, the Associated Press reported. Elsewhere, the European Union's drugs regulator cleared new vaccine options for children, recommending approval of Moderna Inc.'s shot for a younger age group and green-lighting boosters of the Pfizer Inc.-BioNTech SE immunization for teens. The moves by the European Medicines Agency on Thursday broaden the options for age groups that have seen soaring case rates as the omicron variant sweeps the continent.

### Auto / Auto Ancillaries

[KRUX Studio reveals micro-mobility vehicle concept Two2](#)

[Jeep bets on Meridian to strengthen presence in India's premier SUV market](#)

[Two-wheeler sales volume to fall for third straight fiscal year: Crisil](#)

[Bharat Forge acquires JS Auto to expand industrial portfolio, reach in South India](#)

[Bharat Forge to acquire JS Auto](#)

### Banking & Finance

[Russia-Ukraine tensions: Banks see minimal impact on biz, trade financing](#)

[Chanda Kochhar moves Bombay HC against ICICI Bank, claiming retirement dues](#)

[RBI cancels registration certificate of P C Financial Services operating 'Cashbean' app](#)

[Northern Arc to acquire business of S.M.I.L.E. Microfinance to grow retail lending](#)

[Ideal Finance rebranded as Mahindra Ideal Finance](#)

### Oil & Gas

[Oil hovering around \\$100 may give a crude shock to inflation, CAD, GDP](#)

[Prolonged Ukraine crisis, high crude prices may push India's import bill up by 15 per cent: Experts](#)

[Oil at \\$103: No fears of supply disruption to India, prices a concern](#)

[Haldia Petro to acquire Coastal Oil & Gas Infra under bankruptcy route](#)

[Government takes note of oil situation, assessing options of tax cut](#)

### FMCG/Retail/Textiles/Agri

[Most Indian consumers remain price-sensitive while buying electronic products: Study](#)

[Godrej Appliances eyes 10 pc market share in AC segment in 2022](#)

[Centre expects to complete evaluation, sign pacts with companies under semiconductor scheme in 8-10 months, says Union Minister Vaishnav](#)

[Nitin Paranjpe to be HUL's non-executive Chairman, Sanjiv Mehta to continue as CEO & MD](#)

[Russia-Ukraine conflict: Consumer companies flag inflation, supply pain](#)

[Delhi HC adjourns Amazon-Future case to Monday](#)

[Marks & Spencer plans to start selling home items in India from next month](#)

[Ikea announces appointment of Susanne Pulverer as new India CEO](#)

### Metals/Mining/Power

[US funding USD500 million for solar panel manufacturing in India](#)

[Coal ministry eyes private companies to run Abandoned mines of CIL](#)

[Disruption to supply chains unlikely: Indian metal makers](#)

[Coal India considers private sector to run discontinued mines](#)

### IT/Telecom/Media

[Vodafone raises Rs1,443 cr by selling 2.4% in Indus Towers](#)

[Vodafone Idea Ltd, A5G Networks team up on industry 4.0, smart mobile edge network](#)

[DoT asks Trai to speed up 5G pricing views, says PMO wants initial launch by August 15](#)

[Vodafone UK can monetise only a small portion of Indus stake to fund Vi: Credit Suisse](#)

[Airtel MD wants E-Band airwaves bundled, allotted with 5G spectrum; calls for 700 MHz to be made free](#)

### Pharma/Fertilizers/Healthcare/Chemicals

[Pharma companies worried as exports to Russia, Ukraine may get hit](#)

[Cipla to conduct study on Paxlovid](#)

[Russia-Ukraine crisis: Indian pharma exporters in wait and watch mode](#)

### Hospitality/Aviation

[IndiGo to start flights between Kadapa & five cities from March 27 onwards](#)

[Air India evacuation flight to Kiev turns back midway as Ukraine closes its airspace](#)

[Ukraine closes airspace for civilian flights; AI evacuation flight on its way](#)



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Analyst holding in stock: **NO**

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