



The Nifty ended 0.81% up at 16793.90. It opened on a weaker note and remained choppy within a wide range towards followed by recovery in the last hour towards finishing off with a bullish body candle. However, it is still trading below the thick resistance zone placed in the price range of 16850-16900. Hence, staying cautious on rise is advised. Failing to breakout may push the Benchmark Index into the price band of 16500-16900.

On the Nifty hourly chart, direction of the RSI suggesting it may again find sellers on rise around 16850-16900 levels for the downside targets of 16700 and 16500.

Nifty patterns on multiple periods suggest; the Benchmark Index continues trading below the 200 MA band on daily. Needless to say, it is still in danger. The Nifty broader trading range likely to be 16500-16900.

Nifty Crucial Supports & Resistances-

Supports- 16700, 16500 Resistances- 16850, 16900

Open Positional Calls-

T+10 INST POSITIONAL BUY-
|Cash Segment| BANK OF BARODA @ 103-102, TGT- 110, Closing SL- below 98

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Nifty Intraday Chart



Market in Retrospect

India's stock benchmarks advanced after recovering from nearly 2% decline in morning session, aided by gains in metal stocks. Geopolitical developments from Ukraine-Russia crisis have intensified the volatility in stock markets, triggered a shift to safe havens and aided an uptick in crude prices.

Nifty index ended 0.81% higher at 16,794. The broader markets represented by the Nifty 500 Index ended 0.85% lower, ending at 14,308. Among the sectorial indices, Nifty Metal was the top gainer, gaining by 4.95%, followed by Nifty PSE which was gaining by 3.29%. Nifty PSU Bank was the top loser, losing by 0.69%.

Hindalco was the top gainer, gaining by 7.46%, followed by Tata Steel and Power Grid which was gaining by 6.58% & 6.01% respectively. HDFC Life was the top loser, losing by 2.91%, followed by Dr. Reddy's and M&M which fell by 2.71% & 2.07% respectively.

The Advance : Decline ratio stood at 1356:778.

Market Turnover (In Crore) 28-02-2022

Name	Last	Previous
NSE Cash	69378.48	62483.37
NSE F&O	6278764.35	5095519.71
BSE Cash	3,898.53	4,884.38
BSE F&O	41.44	21.73

FII Derivatives Flow (In Crore) 28-02-2022

Instrument	Purchase	Sale	Net
Index Future	5258.70	5991.58	732.88
Index Option	454881.03	451230.78	3650.25
Stock Future	17515.76	14164.57	3351.19
Stock Option	9138.88	9194.57	55.69

Institutional Flow (In Crore) 28-02-2022

Institution	Purchase	Sale	Net
FII	14629.66	18578.13	3948.47
DII	9128.63	6495.81	4142.82

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Hindalco Industries	7.46	12.06	35212827	12907460
Tata Steel	6.58	3.29	17605446	8133036
Power Grid	6.01	5.55	23953789	8227221
JSW Steel	4.82	0.70	7142843	3512634
BPCL	4.00	5.14	9573141	5172384

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
HDFC Bank	2.05	6.30	12440416	6798325
Axis Bank	2.06	5.89	14463418	8402620
M&M	2.07	5.97	5026913	3287604
Dr. Reddy'S Lab	2.71	5.46	982850	488567
HDFC Life Insurance	2.91	10.10	10669560	3580113

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.asp>

*Data not updated till 6PM

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	56247.28	388.76	0.70	2.49	4.44	2.49	12.83
Nifty	16793.90	135.50	0.81	2.40	4.45	2.17	13.77
BSE M Cap	23355.61	193.11	0.83	0.96	5.11	5.40	16.90
BSE S Cap	26662.33	211.95	0.80	1.75	8.77	4.56	32.28
Nifty MC 100	28223.45	270.15	0.97	1.23	6.77	4.81	21.29
BSE Auto	24615.63	148.02	0.60	4.59	6.79	2.61	7.32
BSE Capgoods	27658.04	474.36	1.75	1.33	5.15	2.85	28.53
BSE FMCG	13007.67	80.94	0.63	1.93	3.37	4.98	8.70
BSE Metal	20783.75	1077.01	5.47	5.03	9.48	14.08	51.49
BSE Oil&Gas	17315.45	418.24	2.48	2.09	7.27	1.07	11.40
BSE Healthcare	23356.48	136.97	0.59	0.48	3.10	8.41	11.99
BSE Power	3854.35	59.86	1.58	1.50	2.11	11.51	59.35
BSE Realty	3466.04	20.93	0.61	1.51	9.07	8.79	24.37
BSE ConsDur	43099.49	864.29	2.05	2.37	2.82	0.00	35.71
BSE Bank	41635.83	248.33	0.59	3.47	4.44	2.10	6.81
BSE IT	33502.75	349.77	1.06	1.95	3.55	2.56	37.17

Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.91	0.05	2.39	0.72	8.22	29.98	36.29
UK	1.46	0.00	0.07	3.41	17.04	76.49	77.56
Brazil	5.06	0.09	1.75	1.37	3.93	3.50	29.31
Japan	0.19	0.02	9.01	9.86	12.28	159.46	18.52
Australia	2.14	0.10	4.25	3.69	10.21	23.09	11.53
India	6.77	0.02	0.24	0.39	0.18	6.87	8.54
Switzerland	0.30	0.02	6.54	22.45	581.82	233.93	254.64
Germany	0.20	0.03	13.85	3.40	542.22	159.40	176.54

Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	75.34	0.05	0.07	1.10	0.96	0.23	2.38
USD Index	96.98	0.37	0.38	0.98	0.46	1.03	6.72
YUAN	6.31	0.01	0.13	0.41	0.82	0.87	2.48
GBP	1.34	0.00	0.06	1.48	0.34	0.77	3.76
EUR	1.12	0.01	0.66	1.03	0.36	1.27	7.10
YEN	115.55	0.00	0.00	0.70	0.38	2.06	7.61

Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2076.00	111.00	5.08	5.70	46.40	31.21	23.94
Baltic Dirty	1147.00	243.00	26.88	62.46	66.47	59.08	71.45
SG Dubai HY	6.37	0.45	6.60	5.49	7.95	65.45	979.66

Global Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	34058.75	834.92	2.51	0.74	3.05	1.23	10.11
Nasdaq	13694.62	221.04	1.64	0.16	3.83	11.86	3.81
S&P 500	4384.65	95.95	2.24	0.10	2.90	3.99	15.05
FTSE100	7410.18	79.99	1.07	1.00	0.74	4.96	14.28
CAC40	6546.06	207.78	3.08	3.59	6.49	2.63	14.75
DAX	14229.17	335.80	2.31	3.39	8.01	5.75	3.23
Mexico IPC	52555.60	1101.55	2.14	0.52	2.39	5.75	17.86
Brazil Bovespa	113141.9	1550.00	1.39	0.23	0.89	11.02	2.82
Russian RTS	936.94	194.03	26.12	22.41	34.72	43.07	33.64
Japan Nikkei	26526.82	50.32	0.19	2.19	2.04	5.04	10.57
Hang Seng	22713.02	54.16	0.24	6.03	4.58	4.00	22.88
Taiwan Index	17652.18	57.63	0.33	3.18	0.13	1.29	10.65
Shanghai Comp	3462.31	10.90	0.32	0.81	3.00	3.20	2.51
KOSPI	2699.18	22.42	0.84	1.63	1.35	6.92	10.41
Malaysia KLCI	1608.28	16.56	1.04	1.62	6.35	7.44	2.63
Jakarta Comp	6888.17	70.35	1.03	0.07	3.88	5.42	10.36
Philippine SE	7311.01	98.78	1.37	1.45	0.69	5.24	6.37
Thai Exch	1685.18	5.28	0.31	0.54	1.41	5.93	12.28

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	95.89	4.28	4.67	5.27	8.76	44.86	55.89
BRENT Crude	102.55	4.62	4.72	7.51	14.89	49.60	73.34
Natural Gas	4.56	0.09	2.04	4.20	2.44	15.94	85.26

LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1904.83	16.00	0.85	0.05	6.02	7.37	9.88
Silver(\$/Ounce)	24.33	0.06	0.26	1.83	8.33	6.58	8.74
Aluminium	3386.50	48.50	1.41	2.65	9.12	24.23	51.36
Copper	9918.00	0.50	0.01	0.92	0.84	0.27	4.88
Zinc	3637.75	23.50	0.64	1.04	1.12	7.21	26.37
Lead	2369.75	25.00	1.07	0.37	1.07	2.72	10.48

Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	236.10	2.55	1.07	4.02	0.25	1.92	64.24
Cotton	117.19	1.44	1.21	3.28	4.78	12.03	41.40
Sugar	17.65	0.05	0.28	0.17	0.84	3.45	18.62
Wheat	908.50	48.75	5.67	13.00	18.56	14.46	39.93
Soybean	1622.75	38.25	2.41	1.20	8.53	31.37	37.38

Mahindra Logistics acquires Whizzard

Mahindra Logistics Ltd (MLL) has acquired a majority stake in last-mile delivery services provider Whizzard. The acquisition will complement Mahindra Logistics' existing last-mile delivery business and its electric vehicle-based delivery services, EDeL. Hyderabad-based Whizzard operates an intra-city distribution network for digital commerce and last-mile delivery. It enables seamless handling of 60-million packages per year, across diverse segments. Whizzard has grown 10 times in the last three years and serves customers with its full stack digital capabilities and micro-distribution centres catering to over 3,000 pin codes, the release stated.

Royal Green Realty to invest Rs 150 crore in Gurgaon's affordable housing project

NCR-based Royal Green Realty will invest Rs 150 crore in developing a affordable housing project in Sector 62, Gurgaon. The company will develop the project on 6-acre land and there will be a component of 50,000 sq ft of retail space. The company, which has recently received RERA approval for the project, expects Rs 250 crore revenue from the project. The company is also developing Royal Green Industrial Park project in Matan, Jhajjar, Haryana in 17.48 acres under the Haryana's Enterprises Promotion Policy 2020 (EPP) that aims to establish the state as a competitive and favoured investment destination in the country. In addition, company has planned more industrial and housing projects in Gurgaon and other parts of Haryana.

Debate in Centre over 500GW Renewable Energy target in new NDCs

A debate has emerged in the government over explicitly committing to the 500GW renewable energy target and plans for reduction of one billion tonnes of cumulative emissions by 2030 in the soon to be updated Nationally Determined Contributions (NDCs) or climate targets. The Ministries of Power and New and Renewable Energy among others are learnt to have cautioned against mentioning both commitments in the updated NDCs.

Biocon Biologics acquires Viatrix' biosimilar business for \$3.34 billion

Biocon Biologics Ltd (BBL) the subsidiary of Biocon on Monday said it has entered into a definitive agreement to acquire Viatrix' biosimilars assets for \$3.34 billion. Out of \$3.34 billion, BBL will pay Viatrix up to \$2.34 billion in cash and the rest \$1 billion through Compulsorily Convertible Preference Shares (CCPS) in BBL for an equity stake of at least 12.9% in the company.

Adani Power Wins \$405 Million in Power Tariffs From Rajasthan

India's top court ruled in favor of billionaire Gautam Adani's power unit, saying state-run distribution companies in Rajasthan state have to pay Adani Power Ltd. 30.48 billion rupees (\$405 million) and additional interest to compensate for higher fuel costs. Adani is fighting multiple court battles against states including Rajasthan, and Haryana, seeking compensatory tariffs that reflect the cost of the pricier imported coal it uses to fire its plants. On Friday, India's Supreme Court ruled that four power retailers have to pay Adani Power the money within four weeks, to clear a backlog in payments due since 2013. State-run power retailers, which lose money on nearly a fifth of the power they supply because of power thefts and leakages through old cable networks, owe billions of dollars in payments to power generators. The latest ruling will help Adani Power repay loans or meet capital requirements for projects.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
Parenteral Drugs India Ltd	Corporate meeting effective 01-03-22
Taneja Aerospace & Aviation Ltd	Cash dividend of INR0.50 effective 02-03-22
Shriram Asset Management Co Ltd	Corporate meeting effective 02-03-22
Suryalakshmi Cotton Mills Ltd	Corporate meeting effective 02-03-22
Alliance Integrated Metaliks Ltd	Corporate meeting effective 02-03-22

Domestic Events

- **01st March 2022:-** India Balance of Trade for February 2022.
- **02nd March 2022:-** India Markit Manufacturing PMI for February 2021.

Global Events

- **01st March 2022:-** China NBS Manufacturing and Non Manufacturing PMI for February 2022., China Caixin Manufacturing PMI for February 2022., Japan Jibun Bank Manufacturing PMI for February 2022., The U.S. ISM Manufacturing PMI for February 2022., Euro Area Markit Manufacturing PMI for February 2022.
- **02nd March 2022:-** The U.S. MBA Mortgage Applications for February 25, 2022., The U.S. ADP Employment Change for February 2022., Euro Area Inflation for February 2022.

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