



The Nifty ended 1.12% down at 16605.95. It opened on a weaker note and remained choppy within a narrow range followed by minor recovery in the end towards finishing off with a Doji candle. Doji ahead of the weekly expiry is worrisome suggesting continuation of range bound oscillation. Immediate resistance is placed around 16700. The Nifty broader trading range likely to be 16350-16850. Staying cautious on rise is advised.

On the Nifty hourly chart, direction of the RSI and flattening ADX suggesting continuation of range bound oscillation. However, staying cautious on rise is advised.

Nifty patterns on multiple periods suggest; the Benchmark Index continues trading below the 200 MA band on daily. Needless to say, it is still in danger. Doji candle on the daily suggesting choppy session ahead.

Nifty Crucial Supports & Resistances-

Supports- 16500, 16350 Resistances- 16700, 16850

Open Positional Calls-

T+10 INST POSITIONAL BUY-
|Cash Segment| BANK OF BARODA @ 103-102, TGT- 110, Closing SL- below 98

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Nifty Intraday Chart



Market in Retrospect

India's stock benchmarks logged losses, despite the significant rebound in the final hour, dragged by auto and banking stocks. The escalation of Russia-Ukraine crisis and the sanctions from the west on Russia threatens to disrupt global flow of energy and commodities.

Nifty index ended 1.12% lower at 16,606. The broader markets represented by the Nifty 500 Index ended 0.76% lower, ending at 14,200. Among the sectorial indices, Nifty Metal was the top gainer, gaining by 4.07%, followed by Nifty Media which was gaining by 1.87%. Nifty Auto was the top loser, losing by 2.96%.

Coal India was the top gainer, gaining by 8.99%, followed by HDFC Life and SBI Life which was gaining by 7.19% & 5.75% respectively. Maruti Suzuki was the top loser, losing by 6.01%, followed by Dr. Reddy's and Asian Paints which fell by 5.17% & 4.59% respectively.

The Advance : Decline ratio stood at 1033:1119.

Market Turnover (In Crore) 02-03-2022

Name	Last	Previous
NSE Cash	72563.42	69378.48
NSE F&O	8506213.01	6278764.35
BSE Cash	4,763.17	3,898.53
BSE F&O	65.60	41.44

FII Derivatives Flow (In Crore) 28-02-2022*

Instrument	Purchase	Sale	Net
Index Future	5258.70	5991.58	732.88
Index Option	454881.03	451230.78	3650.25
Stock Future	17515.76	14164.57	3351.19
Stock Option	9138.88	9194.57	55.69

Institutional Flow (In Crore) 28-02-2022*

Institution	Purchase	Sale	Net
FII	14629.66	18578.13	3948.47
DII	9128.63	6495.81	4142.82

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Coal India	8.99	15.57	72648396	13869970
HDFC Life Insurance	7.19	2.09	41081069	5230944
SBI Life Insurance	5.75	1.83	3762611	1786069
Tata Steel	5.62	13.23	24847532	10658380
Hindalco Industries	4.59	16.25	41248362	18688370

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Hero Motocorp	4.30	11.16	855090	986921
Bajaj Auto	4.48	6.34	982580	397027
Asian Paints	4.59	6.14	3014206	1364872
Dr. Reddy'S Lab	5.17	8.66	1540635	567547
Maruti Suzuki India	6.01	9.38	1783011	886356

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.asp>

*Data not updated till 6:40PM

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	55468.90	778.38	1.38	3.20	5.77	3.84	11.27
Nifty	16605.95	187.95	1.12	2.84	5.52	3.27	12.49
BSE M Cap	23316.56	39.05	0.17	0.43	6.28	6.49	15.03
BSE S Cap	26631.33	31.00	0.12	0.25	9.71	4.93	30.04
Nifty MC 100	28217.10	6.35	0.02	0.24	7.82	5.80	19.14
BSE Auto	23909.35	706.28	2.87	7.09	8.81	1.78	1.87
BSE Capgoods	27449.41	208.63	0.75	1.02	8.54	1.07	25.71
BSE FMCG	12960.34	47.33	0.36	1.33	5.47	5.51	7.17
BSE Metal	21735.34	951.59	4.58	11.27	9.12	16.51	55.21
BSE Oil&Gas	17498.33	182.88	1.06	0.03	5.43	0.55	10.44
BSE Healthcare	23068.26	288.22	1.23	1.26	5.95	8.23	9.16
BSE Power	3907.70	53.35	1.38	2.57	1.24	12.21	58.31
BSE Realty	3423.43	42.61	1.23	0.29	11.72	10.61	21.19
BSE ConsDur	42850.27	249.22	0.58	2.31	1.11	0.07	32.82
BSE Bank	40697.74	938.09	2.25	4.95	7.77	1.92	2.73
BSE IT	33323.48	179.27	0.54	1.45	5.61	3.77	34.77

Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.75	0.02	1.38	12.05	1.34	21.26	25.87
UK	1.20	0.07	6.21	19.00	4.69	47.72	74.38
Brazil	4.95	0.05	1.02	4.05	2.08	4.28	26.24
Japan	0.14	0.04	20.46	28.93	21.79	122.22	9.38
Australia	2.08	0.11	5.17	8.59	8.47	23.51	20.50
India	6.82	0.05	0.74	0.98	0.96	7.29	9.34
Switzerland	0.13	0.05	60.24	53.00	18.75	148.19	148.19
Germany	0.04	0.04	51.39	115.35	187.50	90.52	90.06

Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	75.71	0.37	0.49	1.51	1.15	0.95	3.10
USD Index	97.63	0.22	0.22	1.49	1.76	1.53	7.54
YUAN	6.32	0.01	0.09	0.05	0.69	0.94	2.42
GBP	1.33	0.00	0.05	1.57	1.80	0.20	4.46
EUR	1.11	0.00	0.29	1.89	1.88	1.84	8.25
YEN	115.26	0.34	0.30	0.22	0.69	1.87	7.44

Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2069.00	29.00	1.42	3.68	45.81	33.58	23.67
Baltic Dirty	1449.00	106.00	7.89	99.86	112.46	99.31	115.95
SG Dubai HY	6.37	0.45	6.60	5.49	7.95	65.45	979.66

Global Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	33294.95	597.65	1.76	0.90	6.55	3.88	6.06
Nasdaq	13532.46	218.94	1.59	1.13	6.14	12.02	1.30
S&P 500	4306.26	67.68	1.55	0.03	6.17	5.92	11.26
FTSE100	7402.02	72.43	0.99	1.27	2.38	3.84	11.93
CAC40	6446.41	47.75	0.75	4.96	9.43	5.17	10.92
DAX	13980.26	75.95	0.55	4.45	10.46	8.40	0.42
Mexico IPC	53168.82	231.79	0.43	1.08	2.18	4.40	16.39
Brazil Bovespa	113141.9	1550.00	1.39	0.23	0.89	11.02	2.82
Russian RTS	936.94	194.03	26.12	23.62	35.72	44.47	35.07
Japan Nikkei	26393.03	451.69	1.68	0.21	4.14	4.90	10.25
Hang Seng	22343.92	417.79	1.84	5.56	6.13	6.07	23.21
Taiwan Index	17867.60	30.65	0.17	0.57	1.09	0.81	12.04
Shanghai Comp	3484.19	4.64	0.13	0.14	3.65	2.51	0.70
KOSPI	2703.52	4.34	0.16	0.12	1.51	6.77	10.27
Malaysia KLCI	1598.10	1.66	0.10	0.75	5.68	6.42	1.80
Jakarta Comp	6868.40	53.04	0.77	0.09	2.40	4.32	8.01
Philippine SE	7304.02	100.59	1.36	1.84	2.08	3.86	5.56
Thai Exch	1689.81	4.47	0.26	0.39	1.32	6.15	12.40

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	109.06	5.48	5.30	18.23	23.37	63.74	82.24
BRENT Crude	110.91	5.79	5.52	17.77	25.69	61.15	90.97
Natural Gas	4.74	0.17	3.67	3.22	6.01	28.97	88.13

LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1930.13	15.82	0.81	1.07	6.79	9.09	10.99
Silver(\$/Ounce)	25.10	0.28	1.10	2.22	10.78	12.11	6.23
Aluminium	3501.00	113.00	3.34	4.73	14.76	30.60	65.53
Copper	10092.00	173.00	1.74	1.30	3.64	6.32	11.04
Zinc	3766.50	78.75	2.14	3.85	3.99	15.24	34.60
Lead	2411.25	22.75	0.95	2.95	7.55	3.73	17.18

Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	235.35	0.65	0.28	4.93	1.73	0.19	66.86
Cotton	121.77	0.98	0.80	0.39	1.02	18.92	45.09
Sugar	18.33	0.01	0.05	2.52	4.09	0.66	23.02
Wheat	1031.25	47.25	4.80	16.56	35.51	25.84	57.02
Soybean	1676.00	14.00	0.83	0.30	8.16	33.33	40.52

ITC to hike milk price in order to pass on procurement cost to consumer

Diversified conglomerate, ITC, will be hiking milk prices over the next few days, to pass on increased cost of procurement from farmers, partially. Sanjay Singal, Chief Operating Officer–Dairy & Beverages, ITC, said that in the past nine months, farmers faced cost push, which in turn led to an increase in procurement prices by Rs 3-4 a litre for the company. “Hence manufacturers have decided to pass on the price partially. The last price increase was in June 2021, which again was Rs 2 per litre.

Government receives 26 bids for 11 coal mines

The Ministry of Coal has received 26 bids for 11 coal mines that have been put for sale under the fourth tranche of auction. The process of the fourth tranche of the auction of coal mines for sale of coal was launched by the Nominated Authority, Ministry of Coal on December 16, 2021. The last date of submission of technical bid was February 28, 2022. As part of the auction process, technical bids comprising of online and offline bid documents were opened here today (March 02, 2022) at 10 am onwards in the presence of the bidders. The online bids were decrypted and opened electronically in the presence of the bidders. Subsequently, sealed envelopes containing offline bid documents were also opened in the presence of bidders. The entire process was displayed on the screen for the bidders. The ministry said 26 bids have been received (both online and offline) against 11 coal mines. Two or more bids have been received for five coal mines.

Petrol, diesel price hikes likely to restart from next week

Petrol and diesel price hikes are likely to resume after state elections get over next week to bridge the Rs 9 a litre gap created by international oil prices soaring past USD 100 a barrel. International crude oil prices shot above USD 110 a barrel for the first time since mid-2014 on fears that oil and gas supplies from energy giant Russia could be disrupted, either by the conflict in Ukraine or retaliatory western sanctions. The basket of crude oil India buys rose above USD 102 per barrel on March 1, the highest since August 2014, according to information from the Petroleum Planning and Analysis Cell (PPAC) of the oil ministry. This compares to an average of USD 81.5 per barrel price of the Indian basket of crude oil at the time of freezing of petrol and diesel prices in early November last year.

Tata Consumer Products looks to ramp up workforce by 8-10%

Tata Consumer Products is looking to ramp up its workforce by 8-10% this year as it remains bullish about hiring in the next several months. The company, which has 3,300-odd employees on its rolls, will be ramping up talent across functions - including marketing, digital and technology, sourcing and commercial areas in the business, among others. Tata Consumer Products is a focused consumer products company uniting the principal food and beverage interests of the Tata Group under one umbrella. It has an annual turnover of ~Rs. 11,600 crore with operations in India and international markets.

Sunil Mittal on Jio's satcom entry, Vodafone Idea's health, 5G auctions and more

Sunil Bharti Mittal, founder and chairman of Bharti Enterprises, said no satellite operator will participate if spectrum meant for satellite communication is auctioned, adding that India run the risk of excluding satcom as a connectivity option in the country. In an interview with ET's Danish Khan, Mittal talks about Jio's entry into the satcom space and competition along with spectrum auction. Edited excerpts.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
Containerway International Ltd	2 for 1 stock split effective 03-03-22
Supreme Engineering Ltd	10 for 1 stock split effective 03-03-22
Palm Jewels Ltd	Corporate meeting effective 03-03-22
Gautam Gems Ltd	Corporate meeting effective 03-03-22
Foods & Inns Ltd	Corporate meeting effective 03-03-22

Domestic Events

- No events.

Global Events

- China Caixin Composite PMI for February 2022.
- Japan Jibun Bank Services and Composite PMI for February 2022.
- Japan Consumer Confidence for February 2022.
- Japan Unemployment Rate for January 2022.
- Euro Area Markit Services and Composite PMI for February 2022.
- Euro Area Unemployment Rate for January 2022.
- The U.S. ISM Non Manufacturing PMI for February 2022.
- The U.S. Initial Jobless Claims February 26, 2022.
- The U.S. Factory Orders for January 2022.

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