



The Nifty previous session ended 0.65% down at 16498.05. It opened on a positive note and got sold off from day's high followed by choppy moves in the end towards finishing off with a bearish candle. Reacting down from the resistance of 16750 suggesting the Benchmark Index may continue to oscillate in the price band of 16500-16750. Breaking out thick resistance zone placed in the price range of 16850-16900 looks difficult as of now.

On the Nifty hourly chart, direction of the RSI and flattening ADX suggesting continuation of range bound oscillation in the price band of 16500-16750. Higher resistance is placed around 16850 levels.

Nifty patterns on multiple periods suggest; the Benchmark Index continues trading below the 200 MA band on daily for the fifth consecutive session. Needless to say, it is still in danger. Bearish candle on the daily suggesting range bound oscillation with a negative bias.

Nifty Crucial Supports & Resistances-

Supports- 16500, 16350 Resistances- 16750, 16850

Open Positional Calls-

T+10 INST POSITIONAL BUY-
|Cash Segment| BANK OF BARODA @ 103-102, TGT- 110, Closing SL- below 98

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Nifty Intraday Chart



Market in Retrospect

India's stock benchmarks declined for the second session, dragged by losses in banking and auto stocks as surge in crude prices and escalation of Russia-Ukraine crisis sap the sentiment.

Nifty index ended 0.65% lower at 16,498. The broader markets represented by the Nifty 500 Index ended 0.45% lower, ending at 14,136. Among the sectorial indices, Nifty PSE was the top gainer, gaining by 1.93%, followed by Nifty Energy which was gaining by 1.83%. Nifty Auto was the top loser, losing by 2.28%.

ONGC was the top gainer, gaining by 4.51%, followed by UPL and Power Grid which was gaining by 3.51% & 3.30% respectively. Ultratech Cement was the top loser, losing by 6.54%, followed by Asian Paints and HDFC Life Insurance which fell by 5.18% & 5.18% respectively.

The Advance : Decline ratio stood at 1164:951.

Market Turnover (In Crore) 03-03-2022

Name	Last	Previous
NSE Cash	65478.9	72563.42
NSE F&O	19544257.77	8506213.01
BSE Cash	4,481.01	4,763.17
BSE F&O	*NA	65.60

FII Derivatives Flow (In Crore) 02-03-2022*

Instrument	Purchase	Sale	Net
Index Future	5288.24	8532.85	3244.61
Index Option	563993.41	564518.88	525.47
Stock Future	16904.61	18158.93	1254.32
Stock Option	11494.24	11667.01	172.77

Institutional Flow (In Crore) 03-03-2022

Institution	Purchase	Sale	Net
FII	7153.44	13798.09	6644.65
DII	11803.36	7004.12	4799.24

*Data not updated till 6:40PM

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
ONGC	4.51	5.94	42345653	26321350
UPL	3.51	3.74	9676442	4723651
Power Grid	3.30	10.00	14854167	12450070
Wipro	2.58	0.43	12955663	9195601
Tech Mahindra	2.32	0.94	2730530	2891420

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Eicher Motors	3.93	10.98	558686	643141
Shree Cement	4.62	7.22	80837	54329
HDFC Life Insurance	5.18	6.55	5811568	12856710
Asian Paints	5.18	11.28	4406840	1738271
Ultratech Cement	6.54	11.79	2406110	547523

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.asp>

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	55102.68	366.22	0.66	3.72	6.27	4.50	7.11
Nifty	16498.05	107.90	0.65	3.31	6.05	4.06	8.22
BSE M Cap	23166.23	150.33	0.64	1.67	7.04	8.01	10.93
BSE S Cap	26724.09	92.76	0.35	0.82	10.44	5.97	26.74
Nifty MC 100	28102.90	114.20	0.40	1.28	8.38	7.23	14.76
BSE Auto	23373.04	536.31	2.24	8.95	11.32	4.22	2.88
BSE Capgoods	27103.86	345.55	1.26	2.03	8.68	1.69	21.47
BSE FMCG	12859.79	100.55	0.78	2.40	6.89	6.34	4.34
BSE Metal	22023.57	288.23	1.33	12.58	9.88	16.41	51.38
BSE Oil&Gas	17860.90	362.57	2.07	2.20	2.88	0.48	10.53
BSE Healthcare	23078.06	9.80	0.04	1.53	6.88	8.24	7.04
BSE Power	3993.62	85.92	2.20	4.09	1.30	12.90	56.84
BSE Realty	3406.55	16.88	0.49	3.29	11.81	12.00	17.97
BSE ConsDur	42328.21	522.06	1.22	0.32	1.89	1.77	28.72
BSE Bank	40176.74	521.00	1.28	6.39	10.08	2.46	1.60
BSE IT	33696.83	373.35	1.12	0.54	3.76	3.86	29.89

Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.86	0.02	1.10	5.47	1.39	38.20	25.34
UK	1.33	0.07	5.24	8.43	3.14	77.38	70.09
Brazil	5.01	0.06	1.21	4.19	5.67	7.69	25.06
Japan	0.18	0.04	26.43	11.94	0.57	233.96	48.74
Australia	2.17	0.09	4.34	0.32	15.96	34.47	29.18
India	6.83	0.01	0.15	1.13	0.94	7.14	9.50
Switzerland	0.20	0.04	25.32	22.96	0.00	169.97	179.84
Germany	0.06	0.03	107.41	67.44	60.84	114.43	119.44

Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	75.91	0.20	0.26	0.34	1.38	0.98	4.20
USD Index	97.63	0.24	0.25	0.50	2.35	1.57	7.34
YUAN	6.32	0.00	0.02	0.15	0.66	0.90	2.35
GBP	1.34	0.00	0.31	0.12	1.72	0.97	4.23
EUR	1.11	0.00	0.32	0.97	3.12	2.05	8.12
YEN	115.76	0.24	0.21	0.20	0.68	2.56	7.56

Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2137.00	68.00	3.29	4.77	49.96	32.61	21.21
Baltic Dirty	1466.00	17.00	1.17	62.17	115.91	98.91	119.79
SG Dubai HY	6.37	0.45	6.60	5.49	7.95	65.45	979.66

Global Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	33891.35	596.40	1.79	2.29	3.47	1.99	8.38
Nasdaq	13752.02	219.56	1.62	5.48	0.91	8.84	5.80
S&P 500	4386.54	80.28	1.86	3.81	2.03	3.35	14.84
FTSE100	7390.59	38.72	0.52	2.55	1.83	3.77	10.72
CAC40	6498.49	2.02	0.03	0.32	7.22	3.92	11.49
DAX	13911.66	85.03	0.61	0.98	9.46	8.27	1.17
Mexico IPC	53300.66	131.84	0.25	3.77	4.21	5.34	14.93
Brazil Bovespa	115173.6	2031.70	1.80	3.09	3.11	9.62	3.59
Russian RTS	936.94	194.03	26.12	22.19	34.57	43.84	35.54
Japan Nikkei	26577.27	184.24	0.70	2.34	2.44	5.18	10.09
Hang Seng	22467.34	123.42	0.55	1.90	5.61	5.47	24.81
Taiwan Index	17934.40	66.80	0.37	0.67	1.47	1.34	10.63
Shanghai Comp	3481.11	3.08	0.09	1.49	3.56	3.50	2.68
KOSPI	2747.08	43.56	1.61	1.01	1.45	7.45	10.90
Malaysia KLCI	1618.54	20.44	1.28	2.84	6.08	7.78	1.89
Jakarta Comp	6868.40	53.04	0.77	0.09	2.76	5.05	7.71
Philippine SE	7388.09	84.07	1.15	0.32	0.07	4.72	6.41
Thai Exch	1696.08	6.27	0.37	2.01	1.62	6.79	9.89

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	113.53	2.91	2.63	22.30	25.74	71.31	85.23
BRENT Crude	114.98	2.08	1.84	20.53	28.23	66.75	94.57
Natural Gas	4.81	0.05	0.97	3.60	1.86	28.18	90.72

LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1936.30	7.49	0.39	1.70	7.28	8.58	13.15
Silver(\$/Ounce)	25.35	0.05	0.21	4.68	13.05	12.55	2.86
Aluminium	3585.50	84.50	2.41	7.96	19.34	37.11	62.35
Copper	10194.25	102.25	1.01	2.90	3.20	6.30	10.56
Zinc	3877.25	110.75	2.94	8.34	7.24	20.00	36.88
Lead	2400.25	11.00	0.46	2.85	6.84	5.41	16.43

Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	228.70	0.50	0.22	3.87	6.46	5.65	63.24
Cotton	118.90	0.36	0.30	0.22	4.67	15.54	43.41
Sugar	18.66	0.02	0.11	4.19	5.42	1.74	25.91
Wheat	1121.25	62.25	5.88	19.95	47.87	38.51	71.77
Soybean	1676.25	13.25	0.80	1.35	8.35	31.16	40.83

Vodafone Idea board approves Rs 14,500-cr fund-raising plan

Telecom major Vodafone Idea's board approved proposal to raise funds up to Rs 14,500 crore. The board approved issuance of up to 3.38 billion equity shares at issue price of Rs 13.30 per share to promoters on preferential basis. The board also approved issue of equity shares or securities convertible into equity shares, Global Depository Receipts, American Depository Receipts foreign currency convertible bonds, convertible debentures, warrants of up to Rs 10,000 crore in one or more tranches. The board also approved convening of an extraordinary general meeting of the company on March 26.

Lupin gets FDA nod to market Efinaconazole topical solution in US

Lupin has received approval from the US health regulator to market Efinaconazole topical solution, used to treat fungal toenail infections, in the American market. The company has received approval from the United States Food and Drug Administration (FDA) to market the generic version of Bausch Health Americas' Jublia topical solution. The product will be manufactured at the company's facility in Pithampur. As per QVIA MAT December 2021 data, Efinaconazole topical solution had estimated annual sales of USD 274 million in the US.

LT Foods acquires 51% stake in Golden Star Trading

LT Foods, a 70-year-old consumer food company, on Thursday announced the acquisition of 51% stake in Golden Star Trading Inc. along with its brand Golden Star through its subsidiary LT Foods Americas Inc. (LTFA) with a call option to further acquire 49% stake at the end of three years. LTFA is a material non-listed subsidiary of the company contributing more than 35% to the overall revenue through its flagship brand Royal in North America. The acquisition entails strengthening share of LTFA in the branded jasmine rice market.

EV charging startup ElectriVa in talks to raise \$30 million

Electric vehicle Charging startup ElectriVa is in talks to raise \$30 million which will be used for the expansion of the company on the back of demand from housing societies and government agencies to install charging stations. The company currently has 35 operational charging sites and has a target to install over 3000 charging points in FY 22-23. The company had recently bagged the contract for installing and operating 100 EV charging stations in Delhi. The contract awarded by the local urban bodies in Delhi includes key locations such as South Ex, Lajpat Nagar, RK Puram, Dhaulakuan, Vasant Vihar among other major commercial areas on the ring road that crosses South Delhi.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
D B Realty Ltd	Corporate meeting effective 04-03-22
Thanga Mayil Jewellery Ltd	Corporate meeting effective 04-03-22
GEE Ltd	Corporate meeting effective 04-03-22
Servotech Power Systems Ltd	Corporate meeting effective 04-03-22
Ultracab India Ltd	Corporate meeting effective 04-03-22

Domestic Events

- India Markit Services and Composite PMI for January 2022.
- India Foreign Exchange Reserve for February 25, 2022.

Global Events

- Euro Area Construction PMI for February 2022.
- Euro Area Retail Sales for January 2022.
- The U.S. Unemployment Rate for February 2022.

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