

### Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	55102.68	366.22	0.66
Nifty	16498.05	107.90	0.65

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	33794.66	96.69	0.29
NASDAQ COM.	13537.94	214.08	1.56
FTSE 100	7238.85	190.71	2.57
CAC 40	6378.37	119.65	1.84
DAX	13698.40	301.71	2.16
NIKKEI 225	26017.77	553.55	2.08
SHANGHAI	3453.21	27.52	0.79
HANG SENG	21881.84	564.66	2.51

Currency	Close	Net Chng.	Chng. (%)
USD / INR	75.91	0.20	0.26
USD / EUR	1.10	0.00	0.10
USD / GBP	1.33	0.00	0.05
USD / JPY	115.44	0.11	0.10

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1935.12	1.20	0.06
Silver	25.21	0.00	0.01

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	110.07	2.22	2.06
Brent Crude	112.16	1.59	1.44
Natural Gas	4.82	0.10	2.14

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	6.83	0.01	0.16

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	49.25	1.98	3.86
HDFC Bank	59.51	1.72	2.81
ICICI Bank	18.23	0.62	3.29
Infosys Ltd	22.52	0.07	0.31
Tata Motors	28.08	1.81	6.06
Wipro	7.30	0.02	0.27

### Institutional Flow (In Crore) 03-03-2022

Institution	Purchase	Sale	Net
FII	7153.44	13798.09	6644.65
DII	11803.36	7004.12	4799.24

### Key Contents

- ⇒ [Market Outlook/Recommendation](#)
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### Top News for Today

- **Vodafone Idea:** The telecom firm will raise up to Rs 4,500 crore by issuing 338.35 crore preferential equity shares to entities controlled by promoters Vodafone Group Plc and Aditya Birla Group. The shares will be issued at Rs 13.3 apiece, including a premium of Rs 3.3 per share.
- **SJVN:** The company will receive a loan of Rs 1,537 crore from State Bank of India and Rs 319.04 crore from Punjab National Bank for a hydel project in Himachal Pradesh and solar power project in Uttar Pradesh, respectively.
- **LT Foods:** The company has acquired 51% stake in Golden Star Trading Inc. through its subsidiary LT Foods America Inc. with a call option to acquire 49% stake after three years. It didn't disclose the consideration for the acquisition.
- **HDFC Bank:** India's largest private lender has partnered with NSE for "unsponsored depository receipts", or NSE IFSC Receipts, which will enable Indians to invest in US Stocks.
- **PTC India:** The markets regulator has barred the power trading firm from holding a board meeting without an independent director.
- **Themis Medicare:** The company has received approval for its antiviral drug Viralex for treatment of Covid-19.
- **IndiaMart Intermesh:** The company has entered into an agreement to invest Rs 17.01 crore in Zimyo for 10% stake.
- **Uttam Sugar Mills:** The company has redeemed 132,300 6.5% non-cumulative redeemable preference shares worth Rs 100 each.
- **Varun Beverages:** The PepsiCo bottler has elevated Varun Jaipuria to the role of executive vice chairman.
- **EIH:** The company approved sale of its press unit located in Manesar, Haryana, for Rs 94.5 crore.
- **Gujarat Alkalies:** The company has received a patent from the US Patent and Trademark Office for process for production of hydrazine hydrate.
- **KEC International:** The company won secured new orders of Rs 1,131 crore across its various businesses.

### Events of the Day

- **Vedant Fashions:** To meet investors and analysts on March 4.

## Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	55102.68	366.22	0.66	3.72	6.04	4.50	8.37
Nifty	16498.05	107.90	0.65	3.31	5.81	4.06	9.40
BSE M Cap	23166.23	150.33	0.64	1.67	6.40	8.01	10.40
BSE S Cap	26724.09	92.76	0.35	0.82	10.03	5.97	25.74
Nifty MC 100	28102.90	114.20	0.40	1.28	7.68	7.23	14.20
BSE Auto	23373.04	536.31	2.24	8.95	10.42	4.22	2.42
BSE Capgoods	27103.86	345.55	1.26	2.03	8.66	1.69	22.10
BSE FMCG	12859.79	100.55	0.78	2.40	6.97	6.34	4.26
BSE Metal	22023.57	288.23	1.33	12.58	8.50	16.41	54.96
BSE Oil&Gas	17860.90	362.57	2.07	2.20	2.68	0.48	11.20
BSE Healthcare	23078.06	9.80	0.04	1.53	6.66	8.24	7.24
BSE Power	3993.62	85.92	2.20	4.09	1.01	12.90	55.86
BSE Realty	3406.55	16.88	0.49	3.29	9.25	12.00	17.91
BSE ConsDur	42328.21	522.06	1.22	0.32	1.72	1.77	28.37
BSE Bank	40176.74	521.00	1.28	6.39	9.49	2.46	0.15
BSE IT	33696.83	373.35	1.12	0.54	3.67	3.86	30.57

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1935.12	1.20	0.06	2.40	6.99	8.49	13.98
Silver(\$/Ounce)	25.11	0.07	0.26	3.44	11.51	11.48	0.97
Aluminium	3738.50	153.00	4.27	8.84	21.49	41.70	70.94
Copper	10383.50	189.25	1.86	4.69	5.22	9.46	13.75
Zinc	3933.50	56.25	1.45	7.44	9.23	21.39	42.18
Lead	2405.00	4.75	0.20	2.57	9.48	8.04	18.34

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	75.91	0.20	0.26	0.34	1.38	0.98	4.20
USD Index	97.87	0.09	0.09	1.30	2.50	1.82	6.81
YUAN	6.32	0.00	0.00	0.04	0.65	0.89	2.37
GBP	1.33	0.00	0.05	0.51	1.40	0.58	3.99
EUR	1.10	0.00	0.24	2.02	3.57	2.17	7.76
YEN	115.44	0.01	0.01	0.09	0.16	1.71	6.47

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	222.90	6.30	2.75	6.31	8.83	8.04	59.10
Cotton	119.59	0.00	0.00	0.99	3.38	16.41	45.09
Sugar	18.93	0.29	1.56	5.70	6.95	3.22	27.73
Wheat	1209.00	75.00	6.61	40.62	57.01	49.35	86.29
Soybean	1677.75	9.25	0.55	5.84	7.67	31.22	39.63

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	33794.66	96.69	0.29	1.72	3.69	2.27	9.28
Nasdaq	13537.94	214.08	1.56	0.48	3.97	10.26	6.40
S&P 500	4363.49	23.05	0.53	1.74	3.04	3.85	15.79
FTSE100	7238.85	190.71	2.57	0.44	3.69	1.64	8.84
CAC40	6378.37	119.65	1.84	2.19	8.24	5.72	9.39
DAX	13698.40	301.71	2.16	2.52	9.28	9.70	2.55
Mexico IPC	53528.01	227.35	0.43	4.03	4.43	5.79	16.35
Brazil Bovespa	115165.6	8.10	0.01	2.01	2.60	9.61	2.20
Russian RTS	936.94	194.03	26.12	22.19	34.75	43.84	35.59
Japan Nikkei	26017.77	553.55	2.08	1.71	5.16	7.16	10.05
Hang Seng	21881.84	564.66	2.51	3.80	10.87	7.84	25.09
Taiwan Index	17813.67	123.14	0.69	1.23	0.77	0.64	11.98
Shanghai Comp	3453.21	27.52	0.79	0.06	2.74	4.26	1.42
KOSPI	2716.75	31.14	1.13	2.53	1.25	8.50	10.76
Malaysia KLCI	1603.87	14.45	0.89	0.78	5.34	6.82	1.44
Jakarta Comp	6916.79	46.03	0.67	0.08	3.45	5.75	8.43
Philippine SE	7352.53	32.52	0.44	1.99	1.35	4.26	6.87
Thai Exch	1696.08	6.27	0.37	2.01	1.31	6.79	10.56

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2104.00	33.00	1.54	3.80	47.86	33.65	18.27
Baltic Dirty	1497.00	31.00	2.11	65.60	120.47	103.12	124.10
SG Dubai HY	6.37	0.45	6.60	5.49	7.95	65.45	979.66

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	110.07	2.22	2.06	19.98	19.04	65.85	72.16
BRENT Crude	112.16	1.59	1.44	19.05	22.26	62.46	84.63
Natural Gas	4.82	0.10	2.14	7.90	7.37	28.58	91.31

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.80	0.04	2.15	8.20	5.64	34.10	15.15
UK	1.30	0.04	3.18	10.23	5.04	73.90	66.75
Brazil	4.98	0.03	0.66	3.27	3.51	7.52	21.65
Japan	0.16	0.02	9.04	23.70	18.69	203.77	21.97
Australia	2.16	0.00	0.14	3.18	10.31	34.29	21.94
India	6.83	0.01	0.16	1.14	0.93	7.16	9.51
Switzerland	0.19	0.04	22.79	24.51	2.02	168.55	178.23
Germany	0.02	0.01	25.93	88.37	86.01	105.16	106.94

**Taking global cues, the Nifty is expected to open gap down around 16250 and likely to remain range-bound in the price band of 15900-16350. Broader trend is negative.**

The Nifty previous session ended 0.65% down at 16498.05. It opened on a positive note and got sold off from day's high followed by choppy moves in the end towards finishing off with a bearish candle. Reacting down from the resistance of 16750 suggesting bearish momentum likely to continue. Breaking down immediate support placed around 16150 may lead to further downfall towards 15900 levels.

On the Nifty hourly chart, direction of the RSI suggesting continuation of bearish momentum towards 16150 and 15900 levels. Immediate resistance is placed around 16350 levels.

Nifty patterns on multiple periods suggest; the Benchmark Index continues trading below the 200 MA band on daily for the fifth consecutive session. Needless to say, it is still in danger. Bearish candle on the daily pointing towards further downfall.

The Bank Nifty previous session ended 1.21% down at 34944.30. It might get into the trading range of 33400-34700.

The Financial Nifty Fut trading range is likely to be 16200-17100.

### **Nifty Crucial Supports & Resistances-**

**Supports- 16150, 15900 Resistances- 16350, 16500**

### **Open Positional Calls-**

T+10 INST POSITIONAL BUY-

| Cash Segment | BANK OF BARODA @ 103-102, TGT- 110, Closing SL- below 98

- **Vodafone Idea:** The telecom firm will raise up to Rs 4,500 crore by issuing 338.35 crore preferential equity shares to entities controlled by promoters Vodafone Group Plc and Aditya Birla Group. The shares will be issued at Rs 13.3 apiece, including a premium of Rs 3.3 per share.
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- **Themis Medicare:** The company has received approval for its antiviral drug Viralex for treatment of Covid-19.
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- **Gujarat Alkalies:** The company has received a patent from the US Patent and Trademark Office for process for production of hydrazine hydrate.
- **KEC International:** The company won secured new orders of Rs 1,131 crore across its various businesses.
- **John Cockerill:** The company received an order worth Rs 1,100 crore from ArcelorMittal Nippon Steel India for supply of two new steel processing lines to be installed at the client's Hazira Works.

### **Stocks Sink Amid Fire at Ukraine Nuclear Plant**

Stocks and equity futures sank Friday and havens including sovereign bonds jumped on reports that a major nuclear power plant is on fire in Ukraine after shelling by Russian troops. Japan led losses in an Asian equity gauge, S&P 500 and Nasdaq 100 futures shed more than 1% and European contracts dropped about 3%. Treasuries rallied, with the 10-year yield falling below 1.80%. Gold and the dollar rose. Oil soared. Russian forces are firing on the Zaporizhzhia nuclear plant and a fire has broken out, Ukrainian Foreign Minister Dmytro Kuleba said. The euro retreated. Sentiment was already shaky after Russia's invasion of its neighbor and transformation into a pariah in the global economy. Energy, metal and grain costs have soared as Russia's oil and other resources are shunned.

### **Europe's Largest Nuclear Plant Attacked by Russia, Ukraine Says**

Europe's largest nuclear power plant suffered a fire as Russian troops began shelling the facility in eastern Ukraine early Friday, Ukrainian officials said, prompting global stocks to sink as the nation's top diplomat warned of a potential disaster worse than Chernobyl. Ukraine's Foreign Minister Dmytro Kuleba called on Russia's military to immediately halt firing on the plant and to allow a security zone to be established in a message posted to Twitter. President Joe Biden spoke with Ukrainian President Volodymyr Zelenskyy as reports emerged about the attack on the nuclear plant, a White House official said.

### **Wheat Spikes to Fresh 14-Year High on Deepening Supply Fears**

Wheat soared to the highest level since 2008 on mounting fears of a global shortage as the Ukraine war shuts off over 25% of the world's exports of the staple used in everything from bread to cookies and noodles. Prices have jumped about 60% in the past month, spiking since Russia invaded Ukraine and the U.S. and Europe imposed sweeping sanctions on Russia. The war has closed major ports in the south of Ukraine, and severed logistics and transport links. The fighting also threatens planting of crops in coming months. Trade with Russia has mostly dried up as buyers find it hard to navigate the complexity of sanctions and balk at soaring insurance and freight costs. Russia and Ukraine are also major suppliers of corn, barley and sunflower oil. Corn has risen to the highest level since 2012, while soybean oil and palm oil have reached records. In the meantime, China, the world's biggest importer of corn and soybeans and one of the top buyers of wheat, is moving to secure essential supplies in global markets, helping push prices even higher.

### **Oil Extends Wild Week's Gain as Ukraine Invasion Rattles Markets**

Oil headed for the biggest weekly surge in almost two years after Russia's invasion of Ukraine roiled global markets and fueled fears of a supply crunch, driving prices to their highest since 2008. Futures in New York resumed gains Friday after swinging through a \$10 range and closing below \$108 a barrel in the previous session on signs that a Iranian nuclear deal may be near. Prices are up 22% this week after financial sanctions were slapped on Russia, prompting buyers to shun its crude. Russia escalated its assault by attacking a Ukrainian nuclear plant, the biggest in Europe. The International Energy Agency warned that global energy security was under threat and a planned release of emergency oil reserves by the U.S. and other major economies failed to quell supply concerns. JPMorgan Chase & Co. said global benchmark Brent crude could end the year at \$185 a barrel if Russian supply continues to be disrupted. It was just shy of \$120 on Thursday.

### **U.K. to Miss \$67 Billion Mark Needed for Energy Shift, Lords Say**

The British government hasn't created enough incentives to attract the 50 billion pounds (\$67 billion) in annual investments needed this decade to transform the energy system and effectively eliminate carbon emissions by mid-century, a House of Lords committee said Friday. Prime Minister Boris Johnson's administration has failed to provide enough details on policies and funding models to deliver on his government's goals to decarbonize the electric grid by 2035 on the way to achieving net-zero emissions by 2050, the Industry and Regulators Committee said in a report. The importance of shifting the country away from fossil fuels as quickly as possible is being amplified by Russia's invasion of Ukraine, which sent prices of oil and natural gas soaring.

### **Hong Kongers Flee to Singapore; South Korea Cases**

Singapore is becoming a popular escape for Hong Kongers frustrated and anxious about the government's handling of Covid-19. A net 71,000 people left Hong Kong in February, and there are more flights to Singapore than anywhere else aside from Shanghai. Three children under the age of five have died in Hong Kong's outbreak, a disproportionately large number that has local parents anxious, though pediatricians say it could just be a grim coincidence. South Korea reported record daily cases and deaths, while Malaysia also saw its highest number of new infections. Japan plans to further ease border controls while extending virus restrictions for Tokyo and 17 other regions. Europe is again welcoming tourists, but Chinese travelers — some of the biggest spenders before the pandemic — are nowhere to be seen, as the country's zero-tolerance approach means international travel is basically off the table.

### Auto / Auto Ancillaries

[Tata Motors to deploy mobile showrooms in rural areas to offer doorstep car buying experience](#)

[Amid Musk & India's waiting game, one of Tesla's top rivals is making more & more locally](#)

[High-end luxury car sales outpace the wider premium car market: Mercedes Benz India](#)

[Audi to hike vehicle prices by up to 3% from April](#)

[Maruti may miss march output target by 10-15% on chip shortage](#)

[Daimler Truck launches global innovation centre in Bengaluru](#)

[Automotive PLI scheme - A strong financial boost for manufacturing](#)

### Banking & Finance

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[A woman's best protection is a little money of her own](#)

[Equity Basics: Don't panic in falling and rising market](#)

[IBC led recoveries fall sharply as delays mount](#)

[The 5 Best Crypto Interest Accounts for 2022](#)

[Mahindra Finance disbursements up 44 pc at Rs 2,733 cr in Feb](#)

[Muthoot Pappachan Group to open 400 facility centres across India](#)

### Oil & Gas

[For Modi, there's an opportunity to close budget gaps, cut oil demand and emissions, all at once](#)

[No challenge in selling from Russian oilfields, says ONGC](#)

[Explainer - Why \\$100 oil could hurt the energy transition more than it helps](#)

### Metals/Mining/Power

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[A transformational budget for transitional energy economy](#)

[PM Narendra Modi to address Renewable Energy players on initiatives in energy resources](#)

[EV charging startup ElectriVa in talks to raise \\$30 million](#)

[Tata Steel performance historic: N Chandrasekaran](#)

### FMCG/Retail/Textiles/Agri

[RIL arm, Sanmina float local electronics manufacturing JV](#)

[FMCG sales grow in February, But home care products decline](#)

[LT Foods acquires 51% stake in Golden Star Trading](#)

[India to become a \\$30 billion market for health food by 2026: Avendus](#)

### IT/Telecom/Media

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[UN telecom body ITU to open area office for South Asia in New Delhi](#)

[CBDT claims Huawei manipulated account books to reduce taxable income in India](#)

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[Drug distributors' body against discount offers](#)

### Infrastructure/Cement/Real Estate

[Kubota Corporation revises tendering period of open offer for Escorts](#)



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Analyst holding in stock: **NO**

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