

Market Snapshot (Updated at 8AM)

| Indian Indices | Close | Net Chng. | Chng. (%) |
|----------------|----------|-----------|-----------|
| Sensex | 54333.81 | 768.87 | 1.40 |
| Nifty | 16245.35 | 252.70 | 1.53 |

| Global Indices | Close | Net Chng. | Chng. (%) |
|----------------|----------|-----------|-----------|
| DOW JONES | 33614.80 | 179.86 | 0.53 |
| NASDAQ COM. | 13313.44 | 224.50 | 1.66 |
| FTSE 100 | 6987.14 | 251.71 | 3.48 |
| CAC 40 | 6061.66 | 316.71 | 4.97 |
| DAX | 13094.54 | 603.86 | 4.41 |
| NIKKEI 225 | 25027.85 | 958.30 | 3.69 |
| SHANGHAI | 3409.56 | 39.91 | 1.16 |
| HANG SENG | 20971.45 | 888.10 | 4.05 |

| Currency | Close | Net Chng. | Chng. (%) |
|-----------|--------|-----------|-----------|
| USD / INR | 76.17 | 0.26 | 0.34 |
| USD / EUR | 1.08 | 0.01 | 0.72 |
| USD / GBP | 1.32 | 0.00 | 0.20 |
| USD / JPY | 114.95 | 0.13 | 0.11 |

| Precious Metals | Close | Net Chng. | Chng. (%) |
|-----------------|---------|-----------|-----------|
| Gold (USD) | 1993.48 | 22.81 | 1.16 |
| Silver | 26.28 | 0.50 | 1.94 |

| Energy | Close | Net Chng. | Chng. (%) |
|-------------|--------|-----------|-----------|
| NYMEX Crude | 123.79 | 8.08 | 6.98 |
| Brent Crude | 127.88 | 9.74 | 8.25 |
| Natural Gas | 5.03 | 0.02 | 0.34 |

| Bond | Close | Net Chng. | Chng. (%) |
|--------------|-------|-----------|-----------|
| 10 Yrs G-Sec | 6.81 | 0.01 | 0.19 |

| Indian ADRs | Close | Net Chng. | Chng. (%) |
|-----------------|-------|-----------|-----------|
| Dr. Reddy's Lab | 49.16 | 0.09 | 0.18 |
| HDFC Bank | 57.24 | 2.27 | 3.81 |
| ICICI Bank | 17.46 | 0.77 | 4.22 |
| Infosys Ltd | 22.46 | 0.06 | 0.27 |
| Tata Motors | 26.33 | 1.75 | 6.23 |
| Wipro | 7.32 | 0.02 | 0.27 |

Institutional Flow (In Crore) 04-03-2022

| Institution | Purchase | Sale | Net |
|-------------|----------|----------|---------|
| FII | 5996.25 | 13627.27 | 7631.02 |
| DII | 11668.66 | 6929.67 | 4738.99 |

Key Contents

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Top News for Today

- **Wipro:** The Bengaluru-based IT company has appointed Nicolas (Nic) Parmaksizian as chief executive officer of Designit.
- **PNB Housing Finance:** The non-bank lender is planning a fundraising by issuing equity shares through appropriate methods—including rights issue—on March 9.
- **Reliance Industries:** India's largest firm by market value announced opening of Jio World Centre in Mumbai's Bandra Kurla Complex.
- **BKT:** The company has commenced commercial production of Brown Field Expansion and Debottlenecking Project at BHUJ Plant. The production of tyres will be increased upto 50,000 MTPA.
- **Rajratan Global Wire:** The shareholders approved stock split of one share of Rs 10 each into five shares of Rs 2 each on March 16.
- **Privi Speciality Chemicals:** The company, along with Givaudan SA, subscribed equity share capital of joint venture Prigiv Specialities.
- **Poonawalla Fincorp:** The company's CEO Vijay Deshwal has stepped down from the position to take up the strategic role within the Cyrus Poonawalla Group.
- **Tube Investments:** The firm has completed acquisition of 1,41,677 equity shares of face value of Rs 10 each, representing 70% paid-up share capital of Cellestial.
- **Info Edge:** The company has invested Rs 91 crore in Asia Network for 76% stake.
- **3i Infotech:** The company has been awarded a work order by the Rajasthan State Pollution Control Board for design, development, implementation and maintenance of 'Integrated E-Governance Solution 2.0'. The total contract value is Rs 12.85 crore.
- **Dilip Buildcon:** To sell 10 projects to Shrem at \$309-million valuation.
- **Nazara Technologies:** Approved issuance Rs 25 crore of shares to shareholders of Datawrkz, to hold 33% stake in Datawrkz after deal.
- **Nestle India:** To consider final dividend on April 22.
- **Shriram Transport:** Approves raising up to Rs 77.7 crore via bonds.

Events of the Day

- **Aavas Financiers:** to Consider NCDs Up to INR1b
- **Metro Brands:** to Consider Mid-Year Dividend
- **NLC India:** to Consider Mid-Year Dividend
- **SUN TV Network:** to Consider Mid-Year Dividend
- **Bajaj Electricals:** To meet investors on March 8.

Market in Detailed (Updated at 8AM)

| Indian Indices | Index | Net Chng | %1D | %5D | %1M | %3M | %1Y |
|----------------|----------|----------|------|-------|-------|-------|-------|
| Sensex | 54333.81 | 768.87 | 1.40 | 0.36 | 5.71 | 5.73 | 7.79 |
| Nifty | 16245.35 | 252.70 | 1.53 | 0.02 | 5.62 | 5.42 | 8.75 |
| BSE M Cap | 22618.58 | 547.65 | 2.36 | 1.63 | 7.46 | 10.11 | 9.86 |
| BSE S Cap | 26286.66 | 437.43 | 1.64 | 3.53 | 10.83 | 7.30 | 25.56 |
| Nifty MC 100 | 27517.10 | 585.80 | 2.08 | 2.55 | 8.67 | 9.13 | 14.28 |
| BSE Auto | 22577.92 | 795.12 | 3.40 | 6.39 | 12.38 | 7.38 | 4.90 |
| BSE Capgoods | 26550.11 | 553.75 | 2.04 | 0.22 | 8.58 | 3.94 | 21.29 |
| BSE FMCG | 12736.31 | 123.48 | 0.96 | 0.37 | 6.27 | 6.54 | 3.46 |
| BSE Metal | 21286.21 | 737.36 | 3.35 | 14.40 | 4.75 | 10.51 | 53.07 |
| BSE Oil&Gas | 17718.67 | 142.23 | 0.80 | 6.88 | 3.36 | 0.38 | 10.12 |
| BSE Healthcare | 22886.76 | 191.30 | 0.83 | 1.70 | 5.92 | 7.53 | 7.93 |
| BSE Power | 3916.25 | 77.37 | 1.94 | 7.99 | 1.63 | 10.37 | 55.65 |
| BSE Realty | 3302.18 | 104.37 | 3.06 | 1.09 | 11.09 | 15.43 | 15.99 |
| BSE ConsDur | 40973.20 | 1355.01 | 3.20 | 0.06 | 3.33 | 5.37 | 25.11 |
| BSE Bank | 39542.86 | 633.88 | 1.58 | 2.48 | 9.23 | 5.19 | 0.38 |
| BSE IT | 33690.92 | 5.91 | 0.02 | 4.21 | 2.50 | 2.60 | 32.47 |

| LME | Index | Net Chng | %1D | %5D | %1M | %3M | %1Y |
|------------------|----------|----------|------|-------|-------|-------|-------|
| Gold(\$/Ounce) | 1993.48 | 22.81 | 1.16 | 4.43 | 9.51 | 11.74 | 17.22 |
| Silver(\$/Ounce) | 25.99 | 0.29 | 1.12 | 6.29 | 12.93 | 15.48 | 2.94 |
| Aluminium | 3877.50 | 139.00 | 3.72 | 14.50 | 25.14 | 46.97 | 80.03 |
| Copper | 10702.00 | 318.50 | 3.07 | 7.90 | 8.42 | 12.82 | 19.81 |
| Zinc | 4071.25 | 137.75 | 3.50 | 11.92 | 12.56 | 25.65 | 49.21 |
| Lead | 2454.75 | 49.75 | 2.07 | 3.59 | 12.04 | 10.28 | 22.92 |

| Currency | Rate | Net Chng | %1D | %5D | %1M | %3M | %1Y |
|-----------|--------|----------|------|------|------|------|------|
| INR | 76.17 | 0.26 | 0.34 | 1.15 | 1.93 | 0.98 | 4.38 |
| USD Index | 99.08 | 0.43 | 0.44 | 2.45 | 3.86 | 2.81 | 7.72 |
| YUAN | 6.32 | 0.00 | 0.05 | 0.21 | 0.63 | 0.69 | 3.22 |
| GBP | 1.32 | 0.00 | 0.20 | 1.61 | 2.45 | 0.30 | 4.49 |
| EUR | 1.08 | 0.01 | 0.72 | 3.30 | 5.18 | 3.71 | 8.42 |
| YEN | 114.95 | 0.13 | 0.11 | 0.04 | 0.13 | 1.17 | 5.27 |

| Agro Commodities | Price | Net Chng | %1D | %5D | %1M | %3M | %1Y |
|------------------|---------|----------|------|-------|-------|-------|-------|
| Coffee | 224.25 | 1.35 | 0.61 | 6.03 | 7.51 | 7.49 | 60.75 |
| Cotton | 117.85 | 1.38 | 1.19 | 1.11 | 4.23 | 12.15 | 41.48 |
| Sugar | 19.35 | 0.42 | 2.22 | 9.94 | 8.77 | 5.51 | 29.78 |
| Wheat | 1294.00 | 85.00 | 7.03 | 38.54 | 66.75 | 59.11 | 99.15 |
| Soybean | 1689.00 | 28.75 | 1.73 | 3.21 | 6.49 | 33.48 | 39.49 |

| Global Indices | Index | Net Chng | %1D | %5D | %1M | %3M | %1Y |
|----------------|----------|----------|-------|-------|-------|-------|-------|
| Dow Jones | 33614.80 | 179.86 | 0.53 | 1.30 | 4.21 | 5.89 | 6.73 |
| Nasdaq | 13313.44 | 224.50 | 1.66 | 2.78 | 5.01 | 15.13 | 3.04 |
| S&P 500 | 4328.87 | 34.62 | 0.79 | 1.27 | 3.46 | 7.64 | 12.67 |
| FTSE100 | 6987.14 | 251.71 | 3.48 | 6.71 | 7.74 | 4.81 | 5.38 |
| CAC40 | 6061.66 | 316.71 | 4.97 | 10.23 | 13.52 | 14.21 | 4.82 |
| DAX | 13094.54 | 603.86 | 4.41 | 10.11 | 13.89 | 17.20 | 5.93 |
| Mexico IPC | 53322.05 | 205.96 | 0.38 | 1.46 | 4.03 | 4.72 | 15.06 |
| Brazil Bovespa | 114473.8 | 691.70 | 0.60 | 2.20 | 2.21 | 6.43 | 0.63 |
| Russian RTS | 936.94 | 194.03 | 26.12 | 26.12 | 35.17 | 43.12 | 35.27 |
| Japan Nikkei | 25027.85 | 958.30 | 3.69 | 5.65 | 8.15 | 12.05 | 13.29 |
| Hang Seng | 20971.45 | 888.10 | 4.05 | 7.47 | 14.49 | 12.37 | 27.77 |
| Taiwan Index | 17207.71 | 530.29 | 2.99 | 2.53 | 3.88 | 3.32 | 8.52 |
| Shanghai Comp | 3409.56 | 39.91 | 1.16 | 1.58 | 0.64 | 5.21 | 2.69 |
| KOSPI | 2651.15 | 61.47 | 2.27 | 0.93 | 3.39 | 11.36 | 12.37 |
| Malaysia KLCI | 1585.56 | 17.51 | 1.09 | 1.36 | 3.64 | 5.91 | 0.86 |
| Jakarta Comp | 6893.51 | 34.84 | 0.50 | 1.11 | 1.30 | 4.41 | 10.14 |
| Philippine SE | 7169.32 | 172.69 | 2.35 | 1.94 | 2.86 | 0.31 | 4.18 |
| Thai Exch | 1671.72 | 24.36 | 1.44 | 0.49 | 0.33 | 3.88 | 8.26 |

| Freight | Index | Net Chng | %1D | %5D | %1M | %3M | %1Y |
|--------------|---------|----------|-------|-------|--------|-------|--------|
| Baltic Dry | 2148.00 | 44.00 | 2.09 | 3.47 | 51.05 | 35.92 | 17.44 |
| Baltic Dirty | 1474.00 | 23.00 | 1.54 | 28.51 | 116.13 | 92.93 | 121.32 |
| SG Dubai HY | 5.73 | 1.06 | 15.61 | 15.98 | 26.16 | 28.19 | 795.31 |

| Energy Markets | Index | Net Chng | %1D | %5D | %1M | %3M | %1Y |
|----------------|--------|----------|------|-------|-------|-------|--------|
| NYMEX Crude | 123.79 | 8.08 | 6.98 | 29.29 | 35.52 | 71.77 | 87.26 |
| BRENT Crude | 127.88 | 9.74 | 8.25 | 30.50 | 40.14 | 71.84 | 104.92 |
| Natural Gas | 5.03 | 0.02 | 0.34 | 14.33 | 19.89 | 43.92 | 100.76 |

| Bond Markets | Yield | Net Chng | %1D | %5D | %1M | %3M | %1Y |
|--------------|-------|----------|--------|--------|--------|--------|--------|
| US | 1.68 | 0.04 | 2.55 | 7.59 | 11.97 | 14.47 | 7.69 |
| UK | 1.21 | 0.09 | 7.01 | 17.09 | 14.39 | 61.71 | 65.25 |
| Brazil | 5.04 | 0.06 | 1.25 | 0.32 | 2.17 | 8.86 | 23.26 |
| Japan | 0.14 | 0.03 | 16.56 | 29.17 | 30.96 | 142.86 | 41.67 |
| Australia | 2.09 | 0.06 | 2.84 | 2.29 | 4.71 | 26.76 | 13.90 |
| India | 6.81 | 0.01 | 0.19 | 0.95 | 0.82 | 6.95 | 9.62 |
| Switzerland | 0.17 | 0.02 | 12.37 | 47.04 | 38.18 | 160.07 | 163.91 |
| Germany | 0.07 | 0.09 | 445.00 | 129.87 | 133.66 | 82.22 | 77.81 |

Taking global cues, the Nifty is expected to open gap down around 15850 and likely to remain range-bound in the price band of 15700-16100. Broader trend is negative.

The Nifty previous session ended 1.53% down at 16245.35. It opened gap-down and remained choppy with a negative bias throughout the session towards finishing off with a bearish body candle. Chart pattern suggesting the Benchmark Index may continue declining towards 15700 and 15600 levels. Nifty Immediate trading range likely to 15700-16100.

On the Nifty hourly chart, direction of the RSI and flattening ADX suggesting continuation of range bound oscillation with a negative bias in the price band of 15700-16100.

Nifty patterns on multiple periods suggest; the Benchmark Index ended the week with a bearish candle and below the critical 200 Day MA band on daily for the second consecutive week, which is pointing towards continuation of bearish trend. Hence, weakness is likely to persist. Pullback towards 16100 may again find sellers for the downside targets of 15700 and 15600 levels.

The Bank Nifty previous session ended 1.54% down at 34407.80. It might get into the trading range of 32800-34000.

The Financial Nifty Fut trading range is likely to be 16000-16400.

Nifty Crucial Supports & Resistances-

Supports- 16900, 15800 Resistances- 16100, 16250

Open Positional Calls-

Carry forward T+2 Buy -

| Options Segment | NIFTY 10MAR 16100-PE @ 150-140, TGT- 220, SL- below 100

- **Wipro:** The Bengaluru-based IT company has appointed Nicolas (Nic) Parmaksizian as chief executive officer of Designit.
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Stocks, Futures Sink as Oil Soars on Embargo Risk

Stocks and U.S. equity futures slid Monday, while havens including sovereign bonds rose, amid fears of an inflation shock in the world economy as oil soared on the prospect of a ban on Russian crude supplies. S&P 500 contracts fell 1.5%, those for the Nasdaq 100 some 2% and European futures about 3%. An Asian stock index was on course for a bear market a drop of more than 20% from a February 2021 peak. Brent oil hit \$139 a barrel, and West Texas Intermediate \$130 a barrel, before trimming some of the rally. Secretary of State Antony Blinken said Sunday the U.S. and its allies are looking at a coordinated embargo following Russia's invasion of Ukraine, while ensuring appropriate global supply. High energy prices threaten to stall global growth, a risk that is sending tremors across markets. Grains, metals and energy have surged on concerns of supply disruptions due to the invasion and sanctions on Russia that are turning the commodity powerhouse into a global pariah. Palladium and copper hit all-time highs. The euro sank dropping to parity against the Swiss franc for the first time since 2015 on concerns about the economic outlook for Europe, which relies on Russian energy. Sovereign bonds and the dollar advanced, with the U.S. 10-year Treasury yield falling below 1.70%, while gold touched \$2,000 an ounce.

Oil Shock Jolts Markets as Traders Wait for New Russia Sanctions

The fallout from surging crude prices rippled through global markets Monday as traders hedged for the impact of expanding sanctions and a prolonged war in Ukraine. U.S. equity futures dropped on the prospect of accelerating inflation after Brent crude surged toward \$140 a barrel for the first time since 2008. European currencies weakened, with the Polish zloty dropping to a record against the euro, while traders bought Treasuries.

Ukraine Update: Netflix Leaves Russia; China Warns Its Nationals

A steady stream of companies, including major accounting and media firms, announced they would stop doing business with Russia, as China urged its remaining nationals to leave Ukraine as soon as possible. Oil soared above \$135 a barrel after the White House said it was considering an embargo on Russian supplies. TikTok and Netflix Inc. were the latest companies saying they were pulling back on their operations in Russia.

U.S., Europe Index Futures Fall amid Talk of Russia Oil Embargo

U.S. and European stock index futures dropped after Secretary of State Antony Blinken said the Biden administration and allies are discussing a possible ban of Russian oil imports. March contracts on the Nasdaq 100 slid as much as 2.1%, while S&P 500 futures fell 1.5% and Dow Jones futures declined 1.2%. Brent jumped as much as 18% to \$139.13, building on last week's 21% surge as Russia's invasion of Ukraine triggered fears of a brutal supply crunch. Euro Stoxx 50 futures declined 3%.

China Cases Rise by Most since Wuhan Outbreak

China reported its highest daily tally of coronavirus infections since the Wuhan outbreak at the start of the pandemic, as the highly transmissible omicron variant sparks multiple clusters across the country. Hong Kong added 31,008 Covid cases and 153 deaths Sunday. Although reported infection counts were less than 40,000 for the second straight day, after rising to more than 50,000 in the three days prior, officials said the decline could be due to unreported rapid testing results and because of the "weekend effect." The global death toll from Covid-19 neared 6 million, according to data compiled by Johns Hopkins University and Bloomberg.

Auto / Auto Ancillaries

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[Costlier crude oil pushing up raw material prices: Jindal Steel & Power MD](#)

[Coal India arm BCCL's output up by record 61% in Feb to 3.24 million tonne](#)

FMCG/Retail/Textiles/Agri

[Amul expects 18 pc growth in turnover to around Rs 46,000 cr this fiscal](#)

[Lenders weigh legal action over Future Retail store transfer](#)

['The shops are gone!': How Reliance stunned Amazon in battle for India's Future Retail](#)

[Returned E-commerce goods hot sellers in refurbished markets](#)

[Marks & Spencer, H&M eye a big slice of India's home decor market](#)

IT/Telecom/Media

[PVR, Cinpolis India in advanced merger talks](#)

Pharma/Fertilizers/Healthcare/Chemicals

[Dr Reddy's, Biocon among 6 drug companies in race for Curatio](#)

[Russia TV disappears from Tata Sky, Dish TV](#)

Infrastructure/Cement/Real Estate

[81 high-impact infrastructure projects make it to Gati Shakti list](#)

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