



The Nifty ended 2.35% down at 15863.15. It opened gap-down and remained choppy with a negative bias throughout the session towards finishing off with a Doji candle. Candle pattern suggesting range-bound choppy moves to continue and the Index may well come down to the most critical midterm support placed around 15450 levels. Midway supports are placed around 15750 and 15500 levels. Hence, sell on rise is the only strategy to be followed as of now. Intraday pullback may again find sellers on rise around the immediate resistance placed around 15950 levels. Higher resistance is placed around 16100 levels.

On the Nifty hourly chart, direction of the RSI and flattening ADX suggesting continuation of downtrend towards making lower lows. Weakness on the midterm chart likely to persist as long as it trades below 16100 levels.

Nifty patterns on multiple periods suggest; the Benchmark Index ended the day with a Doji candle below the critical support placed around 16100 levels, which is pointing towards continuation of bearish trend. Hence, weakness is likely to persist. Pullback towards 16100 may again find sellers for the downside targets of 15750 and 15500 levels.

Nifty Crucial Supports & Resistances-

Supports- 15750, 15500 Resistances- 15950, 16100

Open Positional Calls-

T+14 INST POSITIONAL BUY-

| Cash Segment | TECH MAHINDRA @ 1430-1420, TGT- 1520, Closing SL- below 1370

Key Contents	Page No.
Domestic News	4

Nifty Intraday Chart



Market in Retrospect

India's stock benchmarks logged their worst day since Russia began the invasion of Ukraine on Feb. 24, amid fears over energy shortage as U.S., Europe mull embargo on Russian oil, which threatens to lead to surge in inflation and derail global growth.

Nifty index ended 2.35% lower at 15,863. The broader markets represented by the Nifty 500 Index ended 2.37% lower, ending at 13,564. Among the sectorial indices, Nifty Metal was the top gainer, gaining by 2.10%, followed by Nifty PSE which was gaining by 1.45%. Nifty Realty was the top loser, losing by 5.47%.

ONGC was the top gainer, gaining by 13.13%, followed by Hindalco and Coal India which was gaining by 6.16% & 4.25% respectively. Indusind Bank was the top loser, losing by 7.48%, followed by Axis Bank and Maruti Suzuki India which fell by 6.64% & 6.60% respectively.

The Advance : Decline ratio stood at 450:1673.

Market Turnover (In Crore) 07-03-2022

Name	Last	Previous
NSE Cash	NA	69260.50
NSE F&O	NA	5320387.55
BSE Cash	7,001.72	4,451.82
BSE F&O	*NA	53.97

FII Derivatives Flow (In Crore) 04-03-2022*

Instrument	Purchase	Sale	Net
Index Future	6020.25	6570.68	550.43
Index Option	410833.80	412177.66	1343.86
Stock Future	17447.37	17561.27	113.9
Stock Option	13411.27	13500.72	89.45

Institutional Flow (In Crore) 04-03-2022

Institution	Purchase	Sale	Net
FII	5996.25	13627.27	7631.02
DII	11668.66	6929.67	4738.99

*Data not updated till 6:40PM

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
ONGC	13.13	17.21	132538155	31308630
Hindalco Industries	6.16	16.08	20963374	25888810
Coal India	4.25	15.45	41642776	44149170
Bharti Airtel	3.32	1.92	12615451	7717287
UPL	2.54	11.79	6969575	7063498

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Bajaj Finance	6.32	12.12	2843588	1586538
Britannia Industries	6.46	7.87	711477	465595
Maruti Suzuki India	6.60	18.99	2469925	1530094
Axis Bank	6.64	11.94	20147061	11247800
Indusind Bank	7.48	9.99	6323502	3996992

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.asp>

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	52842.75	1491.06	2.74	5.40	8.29	8.31	4.84
Nifty	15863.15	382.20	2.35	4.77	7.85	7.65	6.19
BSE M Cap	22108.94	509.64	2.25	4.55	9.54	12.13	7.39
BSE S Cap	25681.12	605.54	2.30	2.91	12.89	9.44	22.66
Nifty MC 100	26865.90	651.20	2.37	3.89	10.83	11.28	11.58
BSE Auto	21669.38	908.54	4.02	12.50	15.90	11.11	8.72
BSE Capgoods	25709.60	840.51	3.17	5.42	11.47	6.98	17.45
BSE FMCG	12402.46	333.85	2.62	4.06	8.73	8.99	0.74
BSE Metal	21855.97	569.76	2.68	10.91	7.56	13.47	57.17
BSE Oil&Gas	17861.52	142.85	0.81	5.71	2.58	0.42	11.00
BSE Healthcare	22683.54	203.22	0.89	2.31	6.76	8.35	6.97
BSE Power	3813.97	102.28	2.61	0.51	4.20	7.48	51.59
BSE Realty	3126.70	175.48	5.31	9.24	15.81	19.93	9.83
BSE ConsDur	40114.62	858.58	2.10	5.02	5.36	7.36	22.49
BSE Bank	37726.86	1816.00	4.59	9.93	13.40	9.54	4.95
BSE IT	33674.82	16.10	0.05	1.57	2.54	2.65	32.41

Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.73	0.00	0.10	5.26	9.76	17.36	10.40
UK	1.24	0.03	2.82	11.92	11.79	70.14	64.29
Brazil	5.04	0.06	1.25	0.32	2.17	8.86	23.26
Japan	0.15	0.02	9.82	23.44	25.38	162.50	53.13
Australia	2.14	0.01	0.65	0.09	7.07	29.61	16.47
India	6.89	0.08	1.10	1.07	0.28	7.78	10.56
Switzerland	0.16	0.01	6.47	38.13	46.10	153.72	163.35
Germany	0.07	0.00	1.45	151.85	130.70	81.33	76.82

Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	76.97	0.80	1.04	2.11	2.95	1.99	4.82
USD Index	99.21	0.56	0.57	2.59	4.00	2.95	7.87
YUAN	6.32	0.00	0.01	0.18	0.66	0.72	3.25
GBP	1.32	0.01	0.51	1.92	2.76	0.62	4.79
EUR	1.08	0.01	0.80	3.37	5.25	3.78	8.49
YEN	115.02	0.20	0.17	0.02	0.07	1.23	5.33

Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2148.00	44.00	2.09	3.47	51.05	35.92	17.44
Baltic Dirty	1474.00	23.00	1.54	9.75	116.13	92.93	121.32
SG Dubai HY	6.56	0.81	14.09	19.93	16.75	70.39	400.76

Global Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	33614.80	179.86	0.53	1.30	4.21	5.89	6.73
Nasdaq	13313.44	224.50	1.66	2.78	5.01	15.13	3.04
S&P 500	4328.87	34.62	0.79	1.27	3.46	7.64	12.67
FTSE100	6869.87	122.93	1.76	7.96	9.37	6.48	3.52
CAC40	5858.79	202.72	3.34	12.01	16.41	17.08	1.32
DAX	12651.57	456.16	3.48	12.60	16.89	20.08	9.21
Mexico IPC	53322.05	205.96	0.38	1.46	4.03	4.72	15.06
Brazil Bovespa	114473.8	691.70	0.60	2.20	2.21	6.43	0.63
Russian RTS	936.94	194.03	26.12	26.12	35.17	43.12	35.27
Japan Nikkei	25221.41	764.06	2.94	4.92	7.44	11.37	12.62
Hang Seng	21057.63	847.66	3.87	7.29	14.33	12.20	27.63
Taiwan Index	17178.69	557.83	3.15	2.68	4.03	3.47	8.35
Shanghai Comp	3372.86	74.79	2.17	2.58	1.65	6.18	3.69
KOSPI	2651.31	62.12	2.29	0.95	3.42	11.38	12.39
Malaysia KLCI	1572.56	31.38	1.96	2.22	2.74	4.98	1.72
Jakarta Comp	6869.07	59.26	0.86	0.75	0.94	4.04	9.75
Philippine SE	7288.07	53.94	0.73	0.31	1.25	1.97	5.91
Thai Exch	1626.70	45.02	2.69	3.47	3.01	1.08	5.35

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	122.45	6.84	5.91	28.00	34.17	70.05	85.38
BRENT Crude	124.68	6.74	5.71	27.44	36.85	67.81	100.11
Natural Gas	5.17	0.15	3.05	17.42	23.13	47.81	106.18

LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1997.48	27.10	1.38	4.65	9.74	11.98	17.47
Silver(\$/Ounce)	25.95	0.25	0.99	6.16	12.79	15.33	2.81
Aluminium	3877.50	139.00	3.72	14.50	25.14	46.97	80.03
Copper	10702.00	318.50	3.07	7.90	8.42	12.82	19.81
Zinc	4071.25	137.75	3.50	11.92	12.56	25.65	49.21
Lead	2454.75	49.75	2.07	3.59	12.04	10.28	22.92

Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	221.35	2.90	1.29	4.96	8.65	8.76	61.92
Cotton	116.62	0.20	0.17	2.10	5.19	11.02	40.07
Sugar	19.78	0.43	2.22	11.75	11.75	3.83	31.69
Wheat	1294.00	85.00	7.03	38.54	66.75	59.11	99.15
Soybean	1690.75	30.25	1.82	3.30	6.59	33.60	39.62

Volex acquires majority stake in inYantra Tech in \$13-mn transaction

Yantra Technologies Pvt Ltd, an electronics design and manufacturing services firm, on Monday said UK-based integrated manufacturing-services and power products company Volex plc has acquired a majority stake in it in a transaction totalling USD 13 million (around Rs 100 crore). Volex's partnership with inYantra will bring in new verticals and fortified capabilities. It will strengthen focus on two high-growth Indian sectors of medical electronics and electric vehicles (EVs) for inYantra Technologies. The association with Volex will also provide access to a global customer base, spread international operating footprint.

Bharti Airtel ties up with Axis Bank to launch credit card

Bharti Airtel and Axis Bank on Monday announced the launch of Airtel Axis Bank Credit Card as part of a "strategic partnership to strengthen the growth of India's digital ecosystem through a range of financial solutions". In a bid to accelerate adoption of digital payments in the country, over the coming months, Airtel and Axis Bank will bring to market a range of innovative financial offerings and digital services exclusively for Airtel's 340 million plus customers. These will include a co-branded credit card with industry leading benefits, pre-approved instant loans, 'Buy Now Pay Later' offerings and many more. The Airtel Axis Bank Credit Card will offer a host of benefits such as cashbacks, special discounts, digital vouchers and complimentary services to Airtel customers. The credit card users will enjoy exciting rewards like 25 per cent cashback on Airtel Mobile/DTH recharges, Airtel Black and Airtel Xstream Fiber payments, 10 per cent cashback on electricity/gas/water bill payments via Airtel Thanks app, 10 per cent cashback on spends with preferred merchants - BigBasket, Swiggy, Zomato, 1 per cent cashback on all other spends and Amazon e-voucher of Rs 500 on card activation within 30 days of issuance.

JSW Group arm invests \$5 mn in personal care products firm Cureskin

JSW Ventures, an arm of Sajjan Jindal-led JSW Group, on Monday said it has led a USD 5-million investment in beauty and personal care products firm Cureskin. Other investors in the round included Sharrp Ventures, SenseAI and other existing investors. The funds raised will be deployed by the start-up for growing its overall customer base, expand into adjacent categories and make further investments in technology. The top metro cities have a penetration of dermatologists and there is one such specialist looking after skin issues for one lakh people.

Coal India concentrating efforts to increase coal supplies to touch 670 MT offtake mark

CIL on it is concentrating its efforts to augment its coal supplies further in a bid to touch the 670-million-tonnes offtake mark in the ongoing financial year. Almost all subsidiaries of Coal India Ltd (CIL) are ahead in their respective coal offtake numbers compared with the corresponding period last year. The fiscal 2021-22 has turned out to be a high-performance year for Coal India Ltd (CIL) with a flurry of previous records bettered. The state-owned coal miner chalked out yet another high in total coal supplies at 608.15 million tonnes (MT) as of March 4.

Zydus gets DCGI nod for drug to treat anaemia associated with chronic kidney disease

Zydus Lifesciences on Monday said it has received an approval from the Drug Controller General of India (DCGI) for Oxemia (Desidustat), a first-of-its-kind oral treatment for anaemia associated with chronic kidney disease (CKD). The drug firm, formerly known as Cadila Healthcare, said it has received approval for its new drug application (NDA) the product. The clinical development programme of Desidustat was one of the largest trials of its kind in India for Anemia in CKD patients, conducted in over 1200 subjects. After more than a decade of research and development into the science of HIF-PH inhibitors, results have demonstrated that Oxemia (Desidustat) addresses this unmet need and additionally reduces hepcidin, inflammation and enables better iron mobilisation.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
Deep Polymers Ltd	Stock dividend of INR1.75 effective 08-03-22
VIP Industries Ltd	Cash dividend of INR2.50 effective 08-03-22
Kilburn Office Automation Ltd	Corporate meeting effective 08-03-22
Indo Asian Finance Ltd	Corporate meeting effective 08-03-22
CHD Developers Ltd	Corporate meeting effective 08-03-22
Mideast Integrated Steel Ltd	Corporate meeting effective 08-03-22

Domestic Events

- No events

Global Events

- Japan GDP for Q4 2021.
- The U.S. Trade Balance for January 2022.
- Euro Area GDP for Q4 2021.

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