



The Nifty previous session ended 2.07% up at 16345.35. It opened on a positive note continued moving higher towards finishing off the day with a huge bullish body candle. Sharp rally ahead of the UP Election results scheduled to be released tomorrow may fall flat if the Benchmark Index fails to breakout 16400 decisively. Weekly expiry is an added risk. Hence staying extremely cautious is advised. Higher resistance is placed around 16500.

On the Nifty hourly chart, closing above 16150 suggesting, it might get into the trading range of 16150-16500.

Nifty patterns on multiple periods suggest; the Benchmark Index ended with a bullish candle, however, UP election results will be the next trend determining factor. Higher resistances are placed around 16400 and 16500 levels.

Nifty Crucial Supports & Resistances-

Supports- 16150, 15950 Resistances- 16400, 16500

Open Positional Calls-

T+14 INST POSITIONAL BUY-

|Cash Segment| WIPRO @ 585-580, TGT- 630, Closing SL- below 555

T+1 BUY-

|Cash Segment| CAN BANK @ 212-211, TGT- 217, Closing SL- below 208

T+1 BUY-

|Cash Segment| APOLLO TYRE @ 176-175, TGT- 181, Closing SL- below 172

BTST-

|Cash Segment| AXIS BANK @ 677-675, TGT- 695, Closing SL- below 665

BTST

|Cash Segment| VEDL @ 373-372, TGT- 400, Closing SL- below 368

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Nifty Intraday Chart



Market in Retrospect

India's stock benchmarks advanced for the second day, aided by gains in energy, auto stocks, amid high volatility in global equities.

Nifty index ended 2.07% higher at 16,345. The broader markets represented by the Nifty 500 Index ended 1.99% higher, ending at 13,980. Among the sectorial indices, Nifty Media was the top gainer, gaining by 4.05%, followed by Nifty Realty which was gaining by 3.05%. Nifty PSE was the top loser, losing by 0.43%

Asian Paints was the top gainer, gaining by 5.56%, followed by RIL and Bajaj Finance which was gaining by 5.31% & 5.04% respectively. Shree Cement was the top loser, losing by 2.74%, followed by ONGC and Power Grid which fell by 2.07% & 2.00% respectively.

The Advance : Decline ratio stood at 1760:383.

Market Turnover (In Crore) 09-03-2022

Name	Last	Previous
NSE Cash	NA	72629.14
NSE F&O	8927088.96	6934642.21
BSE Cash	4,811.63	5,170.93
BSE F&O	*NA	117.97

FII Derivatives Flow (In Crore) 08-03-2022*

Instrument	Purchase	Sale	Net
Index Future	6713.28	7721.62	1008.34
Index Option	311720.01	306204.97	5515.04
Stock Future	18078.17	19065.10	986.93
Stock Option	11945.79	11944.21	1.58

Institutional Flow (In Crore) 08-03-2022

Institution	Purchase	Sale	Net
FII	8283.13	16425.73	8142.60
DII	12923.51	6433.92	6489.59

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Asian Paints	5.56			
RIL	5.31			
Bajaj Finance	5.04			
M&M	4.88			
Indusind Bank	4.12			

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Coal India	1.32			
NTPC	1.68			
Power Grid	2.00			
ONGC	2.07			
Shree Cement	2.74			

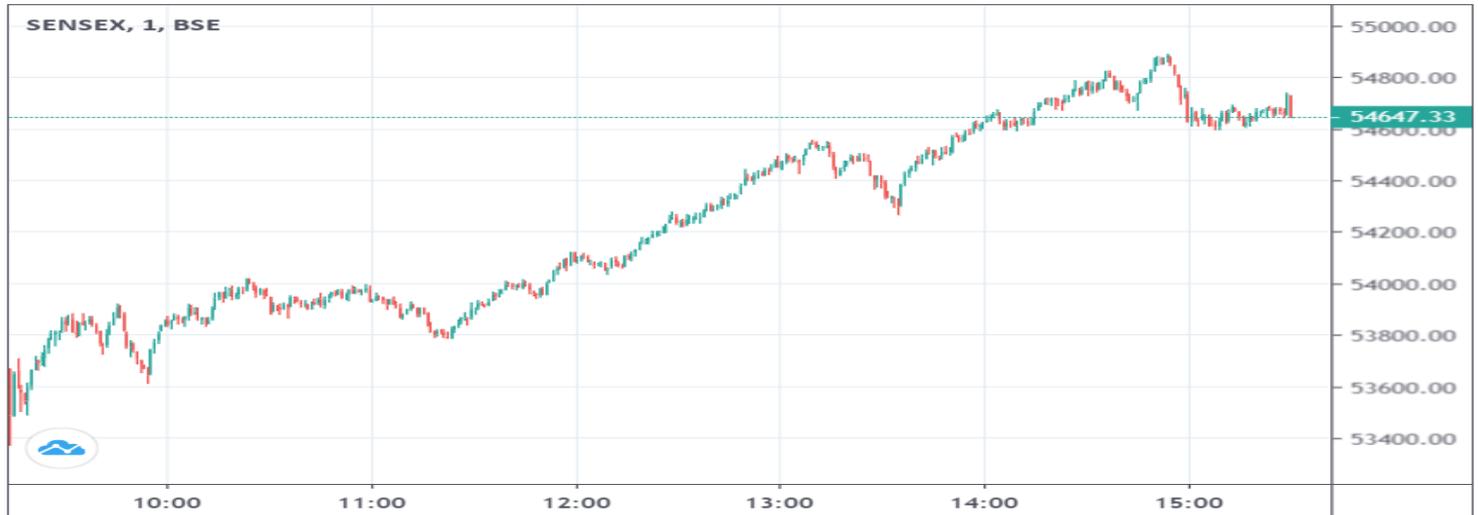
Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.asp>

*Data not updated till 6PM

*Due to some technical issue Bloomberg is not available

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex							
Nifty							
BSE M Cap							
BSE S Cap							
Nifty MC 100							
BSE Auto							
BSE Capgoods							
BSE FMCG							
BSE Metal							
BSE Oil&Gas							
BSE Healthcare							
BSE Power							
BSE Realty							
BSE ConsDur							
BSE Bank							
BSE IT							

Bond Markets							
Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US							
UK							
Brazil							
Japan							
Australia							
India							
Switzerland							
Germany							

Currency							
Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR							
USD Index							
YUAN							
GBP							
EUR							
YEN							

Freight							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry							
Baltic Dirty							
SG Dubai HY							

Global Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones							
Nasdaq							
S&P 500							
FTSE100							
CAC40							
DAX							
Mexico IPC							
Brazil Bovespa							
Russian RTS							
Japan Nikkei							
Hang Seng							
Taiwan Index							
Shanghai Comp							
KOSPI							
Malaysia KLCI							
Jakarta Comp							
Philippine SE							
Thai Exch							

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude							
BRENT Crude							
Natural Gas							

LME							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)							
Silver(\$/Ounce)							
Aluminium							
Copper							
Zinc							
Lead							

Agro Commodities							
Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee							
Cotton							
Sugar							
Wheat							
Soybean							

*Due to some technical issue Bloomberg is not available

Centre prohibits hoarding, black marketing of fertilizers

In view of the Ukraine-Russia war impacting the fertilizer trade and to prohibit the possible hoarding and black marketing in India, the Centre has issued an order that will attract legal action against manufacturers and black marketers. The Centre has also asked the dealers to maintain digital stock registers. India imports phosphatic fertilizers from Russia in a big way. Not just for India, the situation has been alarming the world over with disruptions in the supply chain both from Russia and Ukraine. The government said it is on the watch against hoarding and black marketing of fertilizers, mainly comprising potash.

Vodafone UK in talks to sell residual 21% in Indus Towers

UK's Vodafone Group Plc is in advanced talks with American Tower Co (ATC), Crown Castle International, Brookfield and other long-term sovereign and pension money managers to sell its remaining 21% stake in Indus Towers through block deals. Vodafone's residual stake of 567.2 million shares in Indus Towers is valued at about Rs 11,571 crore, based on the tower company's Rs 55000 crore market capitalisation.

Sun Pharma's US subsidiary acquires Galderma's companies in US, Japan & Canada

Sun Pharma, India's largest drug maker, said its step-down US subsidiary Taro Pharmaceuticals has acquired companies of Galderma in the US, Japan and Canada. Galderma specialises in skin related disorders. Taro has paid around \$99.3 million after taking into account working capital adjustments. The brands will help Taro to boost its dermatology portfolio in the US.

Indel Money in talks to divest 15% stake and raise Rs 400 crore

Gold loan non-banking finance company (NBFC) Indel Money is in talks with private equity funds to divest 15% stake to raise Rs 400 crore in the next two-three years to fund its pan-India expansion plans. The NBFC is aiming to double its gold loan portfolio by 2022-23 from that of 2020-21, banking on sustained economic recovery, subsequent growth in gold loan demand and its accelerated expansion plan across India. The company, which has 225 branches in Kerala, Tamil Nadu, Karnataka, Andhra Pradesh, Telangana, Odisha and Puducherry, now plans to enter Maharashtra, Goa and West Bengal in the first quarter of next fiscal, and Gujarat, Madhya Pradesh and Rajasthan by the second quarter of 2022-23, to build a stronger market presence and increase disbursal. Indel Money increased its assets under management (AUM) to Rs 580 crore in 2020-21 from Rs 336 crore in the previous year. The company aims to increase its AUM to Rs 700 crore in 2021-22 and Rs 1,000 crore in 2022-23.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
Ultracab India Ltd	Stock dividend of INR1.5 effective 10-03-22
BCL Enterprises Ltd	Stock dividend of INR2 effective 10-03-22
Vishal Fabrics Ltd	Stock dividend of INR3 effective 10-03-22
Ultracab India Ltd	5 for 1 stock split effective 10-03-22
Mauria Udyog Ltd	10 for 1 stock split effective 10-03-22
BCL Enterprises Ltd	10 for 1 stock split effective 10-03-22
Saven Technologies Ltd	Cash dividend of INR1 effective 08-03-22
EID Parry India Ltd	Cash dividend of INR5.50 effective 08-03-22
Kamdheni Ltd	Corporate meeting effective 10-03-22
Cummins India Ltd	Corporate meeting effective 10-03-22
Facor Alloys Ltd	Corporate meeting effective 10-03-22
Glittek Granites Ltd	Corporate meeting effective 10-03-22
PET Plastics Ltd	Corporate meeting effective 10-03-22
Danube Industries Ltd	Corporate meeting effective 10-03-22

Domestic Events

- No events

Global Events

- Japan Household Spending for January 2022.
- ECB Interest Rate Decision.
- The U.S. Inflation for February 2022.
- The U.S. Initial Jobless Claims March 05, 2022.
- The U.S. Monthly Budget Statement for February 2022

Source of News : The content may have been taken from The Economic Times, Business Standard, Business Line, Mint and other leading financial newspapers and financial portals BSE,NSE, Bloomberg, Moneycontrol & others.

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