



The Nifty previous session ended 1.53% up at 16594.90. It opened gap-up and got sold off from day's high towards ending with a Hanging Man candle. The Nifty making Hanging Man candle after a decent pullback might be an indication of end of this pullback rally. Hence, staying cautious on rise is advised. Chart pattern suggesting the Benchmark Index might get into the price band of 16400-16800. Next support below 16400 is placed around 16200.

On the Nifty hourly chart, direction of the RSI suggesting, upside is limited as of now. Hence staying cautious on rise in the price range of 16800-16900 is recommended.

Nifty patterns on multiple periods suggest; the Benchmark Index finishing off with a Hanging Man candle might be an indication of range bound oscillation in tomorrow's trade. Broader intraday range likely to be 16400-16800.

Nifty Crucial Supports & Resistances-
Supports- 16400, 16200 Resistances- 16800, 16900

Open Positional Calls-

T+14 INST POSITIONAL BUY-
 |Cash Segment| WIPRO @ 585-580,
 TGT- 630, Closing SL- below 555

Key Contents	Page No.
Domestic News	4

Nifty Intraday Chart



Market in Retrospect

India's stock benchmarks rose for the third day in a row, aided by gains in FMCG, metals stocks. The markets closed off day's high as crude prices triggered intraday volatility.

Nifty index ended 1.53% higher at 16,595. The broader markets represented by the Nifty 500 Index ended 1.50% higher, ending at 14,189. Among the sectorial indices, Nifty FMCG was the top gainer, gaining by 3.03%, followed by Nifty PSU Bank which was gaining by 2.33%. Nifty IT was the top loser, losing by 0.12%

HUL was the top gainer, gaining by 5.21%, followed by Tata Steel and Grasim Industries which was gaining by 4.25% & 4.12% respectively. Coal India was the top loser, losing by 4.13%, followed by Tech Mahindra and Dr. Reddy's Lab which fell by 1.29% & 0.97% respectively.

The Advance : Decline ratio stood at 1515:623.

Market Turnover (In Crore) 10-03-2022

Name	Last	Previous
NSE Cash	NA	69213.33
NSE F&O	NA	8927088.96
BSE Cash	7,480.50	4,811.63
BSE F&O	NA	136.45

FII Derivatives Flow (In Crore) 09-03-2022*

Instrument	Purchase	Sale	Net
Index Future	6857.30	6179.45	677.85
Index Option	384305.97	382947.01	1358.96
Stock Future	15596.91	15775.71	178.8
Stock Option	12257.47	12408.54	151.07

Institutional Flow (In Crore) 10-03-2022

Institution	Purchase	Sale	Net
FII	10686.06	12667.21	1981.15
DII	9273.55	8327.84	945.71

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
HUL	5.21	0.52	4879791	3552117
Tata Steel	4.25	0.41	13674062	12163190
Grasim Industries	4.12	3.41	1486312	1240932
SBI	3.76	0.28	34553299	29920970
JSW Steel	3.76	0.60	5201836	5652063

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
TCS	0.32	2.16	2005441	2674615
ONGC	0.60	2.38	62112814	66529490
Dr. Reddy'S Lab	0.97	4.67	712099	947880
Tech Mahindra	1.29	4.11	2835942	3134782
Coal India	4.13	5.29	30890343	37719820

Bulk and Block Deals

<https://www.nseindia.com/products/content/Equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

*Data not updated till 6:40PM

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	55464.39	817.06	1.50	0.66	5.87	5.65	8.16
Nifty	16594.90	249.55	1.53	0.59	5.74	5.23	9.36
BSE M Cap	23206.18	244.34	1.06	0.17	6.07	9.73	12.27
BSE S Cap	26898.29	314.65	1.18	0.65	8.03	8.07	27.00
Nifty MC 100	28038.70	253.20	0.91	0.23	7.60	10.14	15.77
BSE Auto	22845.16	406.10	1.81	2.26	13.38	9.01	4.14
BSE Capgoods	26920.40	371.39	1.40	0.68	7.14	5.54	20.27
BSE FMCG	13052.61	341.29	2.68	1.50	4.20	6.79	5.75
BSE Metal	21717.38	433.59	2.04	1.39	2.74	9.65	55.18
BSE Oil&Gas	17932.33	200.70	1.13	0.40	1.82	2.25	12.99
BSE Healthcare	23598.80	73.88	0.31	2.26	4.10	6.07	10.16
BSE Power	3914.99	73.66	1.92	1.97	0.48	8.77	56.87
BSE Realty	3400.28	71.74	2.16	0.18	9.08	16.68	21.21
BSE ConsDur	41429.35	646.79	1.59	2.12	4.09	4.37	24.79
BSE Bank	39488.13	767.86	1.98	1.71	11.63	6.25	2.53
BSE IT	35097.42	86.65	0.25	4.16	0.20	0.67	33.42

Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.93	0.02	0.98	5.08	4.70	30.35	27.42
UK	1.49	0.04	2.62	14.40	2.49	100.54	108.12
Brazil	5.07	0.07	1.32	1.22	4.04	9.74	16.01
Japan	0.19	0.03	16.17	9.61	16.02	246.43	51.56
Australia	2.37	0.05	2.16	9.28	12.40	44.71	38.44
India	6.81	0.04	0.51	0.02	1.28	6.95	9.06
Switzerland	0.28	0.02	5.14	42.78	17.80	189.36	207.36
Germany	0.19	0.03	13.43	835.00	34.16	154.05	159.74

Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	76.31	0.26	0.34	0.52	1.78	0.68	4.45
USD Index	98.18	0.21	0.21	0.40	2.75	2.16	6.92
YUAN	6.32	0.01	0.09	0.05	0.49	0.74	2.88
GBP	1.32	0.00	0.14	1.39	2.91	0.84	5.53
EUR	1.10	0.00	0.29	0.20	3.36	2.38	7.42
YEN	115.95	0.12	0.10	0.42	0.05	2.16	6.53

Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2558.00	206.00	8.76	19.70	31.86	21.82	29.19
Baltic Dirty	1349.00	75.00	5.27	9.89	98.09	71.85	91.08
SG Dubai HY	23.89	5.56	30.33	264.18	335.95	298.17	7606.45

Global Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	33286.25	653.61	2.00	1.79	5.55	7.46	3.06
Nasdaq	13255.55	460.00	3.60	3.61	6.56	15.19	1.43
S&P 500	4277.88	107.18	2.57	2.48	5.02	9.21	9.72
FTSE100	7106.78	82.54	1.15	1.81	7.35	2.52	5.69
CAC40	6242.78	143.78	2.25	2.11	12.07	10.69	4.23
DAX	13516.52	330.66	2.39	1.32	12.74	13.48	7.04
Mexico IPC	53911.75	623.52	1.17	1.15	2.49	5.27	13.38
Brazil Bovespa	113900.3	2696.80	2.43	1.11	0.47	5.70	1.00
Russian RTS	936.94	194.03	26.12	0.00	39.43	41.89	36.67
Japan Nikkei	25690.40	972.87	3.94	3.34	7.24	9.66	11.52
Hang Seng	20890.26	262.55	1.27	7.02	16.19	12.94	27.73
Taiwan Index	17433.20	417.84	2.46	2.79	4.93	2.20	9.56
Shanghai Comp	3296.09	39.70	1.22	5.31	5.45	10.10	1.84
KOSPI	2680.32	57.92	2.21	0.86	3.20	11.53	9.94
Malaysia KLCI	1580.53	18.20	1.16	2.35	0.66	6.16	3.62
Jakarta Comp	6924.01	59.57	0.87	0.81	1.47	4.07	10.52
Phillippine SE	7124.80	134.92	1.93	3.56	4.14	0.94	4.65
Thai Exch	1647.08	3.44	0.21	2.89	3.28	1.78	4.71

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	112.66	3.92	3.61	4.60	25.30	57.14	74.77
BRENT Crude	116.20	5.01	4.51	5.15	29.01	56.54	88.46
Natural Gas	4.60	0.08	1.70	2.52	16.74	23.94	82.88

LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	2005.23	14.17	0.71	3.62	9.81	12.52	16.17
Silver(\$/Ounce)	25.92	0.16	0.64	3.03	11.80	16.86	1.05
Aluminium	3319.75	150.75	4.34	7.41	1.13	26.38	54.34
Copper	9964.00	196.75	1.94	2.26	1.38	4.43	13.30
Zinc	3916.25	196.75	4.78	1.01	7.48	17.36	42.27
Lead	2377.25	83.75	3.40	0.96	5.55	3.11	22.39

Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	225.50	3.80	1.66	1.17	11.66	2.95	62.00
Cotton	118.17	0.70	0.60	1.36	4.08	12.62	45.73
Sugar	19.13	0.19	1.00	1.06	6.93	0.98	28.48
Wheat	1196.75	4.75	0.40	5.53	53.68	51.34	82.99
Soybean	1691.25	19.50	1.17	1.41	7.28	31.95	39.86

Reliance sells CBM gas for over \$23; HOEC gets \$25

Reliance Industries Ltd has sold natural gas produced from a coalfield in Madhya Pradesh for over USD 23 to firms, including GAIL, GSPC and Shell, but its price discovery was beaten by smaller explorer HOEC, which sold half of its sales volume for over USD 25. Reliance sold 0.65 million standard cubic metres per day (mmscmd) of gas from its coal-bed methane (CBM) block SP-(West)-CBM-2001/1 at a USD 8.28 per million British thermal unit premium over prevailing Brent crude oil prices. The firm had sought bids at a premium over the base of 13.2 per cent of Brent crude oil prices. At the current Brent crude oil price of USD 115 per barrel, the base comes to USD 15.18 per mmBtu and adding USD 8.28 premium bid by state-owned gas utility GAIL and other firms, the final price comes to USD 23.46 per mmBtu. This rate compares to USD 2.9 that state-owned producer ONGC and Oil India Ltd get gas from fields given to them on a nomination basis. A higher capped rate of USD 6.13 is available for discoveries made in difficult areas, such as the deep sea.

NMDC conducts e-auction of 8,337 carats rough diamonds from Panna mines

State-owned NMDC on Thursday said it has conducted an e-auction of 8,337 carats rough diamonds produced at its Panna diamond mines in Madhya Pradesh. In a statement, the state-owned miner said the e-auction process received an overwhelming response from Diamond merchants of Surat, Mumbai and Panna. The company did not disclose further details on the e-auction process. NMDC's diamond mining project at Majhgawan Panna happens to be the only mechanised diamond mine in the country.

Reliance terminates sub-lease of 950 Future stores

In a fresh twist in the fight to gain supremacy in the Indian retail market, billionaire Mukesh Ambani's Reliance Retail has slapped notices on Future Retail for terminating sub-leases of 950 stores it had taken over previously. In stock exchange filings, the Kishore Biyani-led debt-laded Future Group firms said they have been served notices to terminate the lease of 835 Future Retail stores and 112 Future Lifestyle stores. Last month, Reliance Retail had taken over store spaces for which the Future Group couldn't pay lease rent. These were then sub-let to the Future Group for operation.

KPTL receives Lol for Rs 3,276-cr order

Kalpataru Power Transmission Limited (KPTL) has received the letter of intent (Lol) for an order worth Rs 3,276 crore. In a statement, the company said the Lol is for a "prestigious project" involving design, engineering, supply and construction of a HVDC power transmission line of 700 km. The estimated value of the project stands at Rs 3,276 crore.

Lupin opens main reference lab in Kolkata for expansion in east India

Drug maker Lupin has opened its first reference laboratory in East India in Kolkata. The new reference laboratory at Kolkata has capabilities to conduct a broad spectrum of routine and specialized tests in the fields of molecular diagnostics, cytogenetics, flow cytometry, histopathology, cytology, microbiology, serology, haematology, immunology and routine biochemistry. The Kolkata reference laboratory will act as the hub for Lupin's expansion plans in East India, where it is also setting up processing laboratories in West Bengal, Assam, Bihar, Jharkhand and Orissa to cater to a market that is often overlooked by large diagnostic chains.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
PG Foils Ltd	Corporate meeting effective 11-03-22

Domestic Events

- India Foreign Exchange Reserve for March 04, 2022.

Global Events

- No Events

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