



The Nifty ended 1.45% up at 16871.30. It opened on a flat note and continued trading choppy with a positive bias till the end towards finishing off with a bullish body candle. Intraday momentum suggesting the Benchmark Index may soon challenge immediate resistance placed around 16900 levels. Higher resistance is placed around 17000 levels. Failing to hold positive momentum may lead to intraday retracement toward 16500 levels.

On the Nifty hourly chart, direction of the RSI suggesting, bullish may take the Benchmark Index higher towards 16900 and 17000 levels. However, we still prefer staying cautious on rise.

Nifty patterns on multiple periods suggest; the Benchmark Index finishing off with a bullish candle might be an indication of further rise towards 16900 and 17000 levels. Broader intraday range likely to be 16500-17000.

### Nifty Crucial Supports & Resistances-

**Supports- 16500, 16400 Resistances- 16900, 17000**

### Open Positional Calls-

T+14 INST POSITIONAL BUY-

|Cash Segment| WIPRO @ 585-580, TGT- 630, Closing SL- below 555

T+3 BUY-

|Cash Segment| LUPIN @ 742-740, TGT- 780, Closing SL- below 720

T+5 BUY-

|Cash Segment| GLENMARK @ 450-448, TGT- 468, Closing SL- below 439

T+2 Positional Sell-

|Futures Segment| DLF Fut @ 350-352, TGT- 336, Closing SL- above 360

T+4 Positional Sell-

|Futures Segment| ONGC Fut @ 171-172, TGT - 164, Closing SL- above 176

BTST-

|Cash Segment| RIL @ 2405-2400, TGT- 2440, Closing SL- below 2380

BTST-

|Cash Segment| EXIDE @ 154-153, TGT- 159, Closing SL- below 150

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## Nifty Intraday Chart



## Market in Retrospect

India's stock benchmarks closed with gains for the fifth consecutive day, marking the longest winning streak in nearly five months since the seven-way winning streak ended October 18, 2021.

Nifty index ended 1.45% higher at 16,871. The broader markets represented by the Nifty 500 Index ended 0.97% higher, ending at 14,375. Among the sectorial indices, Nifty Media was the top gainer, gaining by 2.45%, followed by Nifty Bank which was gaining by 2.22%. Nifty Realty was the top loser, losing by 1.69%

Infosys was the top gainer, gaining by 3.77%, followed by HDFC Bank and SBI which was gaining by 3.28% & 3.15% respectively. IOCL was the top loser, losing by 2.34%, followed by ONGC and HUL which fell by 2.22% & 1.68% respectively.

The Advance : Decline ratio stood at 979:1163.

### Market Turnover (In Crore) 14-03-2022

| Name     | Last       | Previous   |
|----------|------------|------------|
| NSE Cash | 60579.08   | 58538.87   |
| NSE F&O  | 5070805.75 | 4640767.67 |
| BSE Cash | 4,109.84   | 4,297.94   |
| BSE F&O  | 53.63      | 63.32      |

### FII Derivatives Flow (In Crore) 14-03-2022

| Instrument   | Purchase  | Sale      | Net     |
|--------------|-----------|-----------|---------|
| Index Future | 4642.49   | 4073.55   | 568.94  |
| Index Option | 350036.43 | 348038.97 | 1997.46 |
| Stock Future | 13401.82  | 14241.42  | 839.6   |
| Stock Option | 20064.85  | 19801.89  | 262.96  |

### Institutional Flow (In Crore) 14-03-2022

| Institution | Purchase | Sale    | Net     |
|-------------|----------|---------|---------|
| FII         | 8151.62  | 8328.14 | 176.52  |
| DII         | 6385.66  | 5287.04 | 1098.62 |

### NIFTY Top Gainers

| Name          | %1D  | %5D   | Day Vol  | Avg 5 Day Vol |
|---------------|------|-------|----------|---------------|
| Infosys       | 3.77 | 8.67  | 10289724 | 8445288       |
| HDFC Bank     | 3.28 | 8.89  | 12509063 | 12682560      |
| SBI           | 3.15 | 10.19 | 27750689 | 33041320      |
| Maruti Suzuki | 3.02 | 8.09  | 1023874  | 1939472       |
| Axis Bank     | 2.78 | 6.37  | 10720884 | 20572660      |

### NIFTY Top Losers

| Name                | %1D  | %5D  | Day Vol  | Avg 5 Day Vol |
|---------------------|------|------|----------|---------------|
| HDFC Life Insurance | 1.22 | 1.78 | 4517379  | 5819811       |
| Tata Motors         | 1.54 | 4.49 | 40721277 | 52008580      |
| HUL                 | 1.68 | 5.93 | 1730325  | 3285781       |
| ONGC                | 2.22 | 8.10 | 20214021 | 69188660      |
| IOCL                | 2.34 | 7.62 | 14878543 | 17139080      |

### Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>  
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.asp>

## Sensex Intraday Chart



## Market in Detailed (Updated after 4:00 PM)

### Indian Indices

| Name           | Index    | Net Chng | %1D  | %5D  | %1M  | %3M   | %1Y   |
|----------------|----------|----------|------|------|------|-------|-------|
| Sensex         | 56486.02 | 935.72   | 1.68 | 6.89 | 2.85 | 2.25  | 12.09 |
| Nifty          | 16871.30 | 240.85   | 1.45 | 6.36 | 2.77 | 2.03  | 13.01 |
| BSE M Cap      | 23314.28 | 4.33     | 0.02 | 5.45 | 0.36 | 8.49  | 13.30 |
| BSE S Cap      | 27226.34 | 84.91    | 0.31 | 6.02 | 1.00 | 7.22  | 28.37 |
| Nifty MC 100   | 28267.50 | 57.15    | 0.20 | 5.22 | 1.02 | 9.01  | 17.22 |
| BSE Auto       | 22970.68 | 205.00   | 0.90 | 6.01 | 8.79 | 7.40  | 2.05  |
| BSE Capgoods   | 27072.61 | 128.69   | 0.48 | 5.30 | 1.68 | 5.47  | 21.70 |
| BSE FMCG       | 13131.63 | 24.43    | 0.19 | 5.88 | 0.18 | 4.84  | 7.37  |
| BSE Metal      | 21753.54 | 87.70    | 0.40 | 0.47 | 8.74 | 9.82  | 56.82 |
| BSE Oil&Gas    | 17950.54 | 154.58   | 0.85 | 0.50 | 0.93 | 1.63  | 12.96 |
| BSE Healthcare | 24011.95 | 75.34    | 0.31 | 5.86 | 0.66 | 4.93  | 12.80 |
| BSE Power      | 3899.71  | 23.58    | 0.60 | 2.25 | 3.78 | 7.06  | 55.11 |
| BSE Realty     | 3357.66  | 59.06    | 1.73 | 7.39 | 3.35 | 16.64 | 20.56 |
| BSE ConsDur    | 41974.09 | 360.43   | 0.87 | 4.64 | 2.23 | 2.73  | 26.10 |
| BSE Bank       | 40506.08 | 913.13   | 2.31 | 7.37 | 4.05 | 3.37  | 1.28  |
| BSE IT         | 35826.90 | 756.47   | 2.16 | 6.39 | 6.46 | 1.14  | 36.31 |

### Bond Markets

| Name        | Yield | Net Chng | %1D   | %5D     | %1M   | %3M    | %1Y    |
|-------------|-------|----------|-------|---------|-------|--------|--------|
| US          | 2.06  | 0.07     | 3.63  | 16.38   | 3.84  | 43.22  | 27.03  |
| UK          | 1.58  | 0.09     | 5.77  | 20.94   | 0.76  | 117.82 | 91.85  |
| Brazil      | 5.12  | 0.01     | 0.16  | 1.53    | 0.79  | 10.59  | 22.98  |
| Japan       | 0.20  | 0.01     | 7.03  | 34.69   | 9.17  | 280.77 | 60.98  |
| Australia   | 2.45  | 0.06     | 2.29  | 14.89   | 14.78 | 59.25  | 44.01  |
| India       | 6.86  | 0.01     | 0.12  | 0.12    | 2.85  | 7.87   | 10.01  |
| Switzerland | 0.39  | 0.04     | 12.36 | 114.84  | 22.96 | 232.99 | 269.26 |
| Germany     | 0.33  | 0.08     | 31.73 | 2286.67 | 15.90 | 188.89 | 207.19 |

### Currency

| Name      | Rate   | Net Chng | %1D  | %5D  | %1M  | %3M  | %1Y  |
|-----------|--------|----------|------|------|------|------|------|
| INR       | 76.57  | 0.03     | 0.04 | 0.52 | 1.26 | 0.91 | 5.34 |
| USD Index | 99.03  | 0.10     | 0.10 | 0.27 | 2.75 | 2.54 | 8.02 |
| YUAN      | 6.37   | 0.03     | 0.41 | 0.70 | 0.12 | 0.03 | 2.12 |
| GBP       | 1.30   | 0.00     | 0.05 | 0.56 | 3.68 | 1.52 | 6.26 |
| EUR       | 1.09   | 0.00     | 0.31 | 0.85 | 3.19 | 2.78 | 8.24 |
| YEN       | 117.93 | 0.64     | 0.54 | 2.21 | 2.03 | 3.59 | 7.46 |

### Freight

| Name         | Index   | Net Chng | %1D   | %5D   | %1M   | %3M   | %1Y     |
|--------------|---------|----------|-------|-------|-------|-------|---------|
| Baltic Dry   | 2718.00 | 14.00    | 0.52  | 26.54 | 37.00 | 7.30  | 38.67   |
| Baltic Dirty | 1312.00 | 21.00    | 1.58  | 13.51 | 90.14 | 65.03 | 81.97   |
| SG Dubai HY  | 11.68   | 10.30    | 46.86 | 78.05 | 71.26 | 89.61 | 1783.87 |

### Global Indices

| Name           | Index    | Net Chng | %1D   | %5D  | %1M   | %3M   | %1Y   |
|----------------|----------|----------|-------|------|-------|-------|-------|
| Dow Jones      | 32944.19 | 229.88   | 0.69  | 1.99 | 4.69  | 7.31  | 0.51  |
| Nasdaq         | 12843.81 | 286.15   | 2.18  | 3.53 | 6.87  | 15.71 | 3.57  |
| S&P 500        | 4204.31  | 55.21    | 1.30  | 2.88 | 4.48  | 9.27  | 6.62  |
| FTSE100        | 7158.16  | 3.30     | 0.05  | 2.87 | 4.95  | 0.83  | 5.88  |
| CAC40          | 6313.04  | 58.47    | 0.93  | 5.62 | 7.79  | 8.36  | 4.50  |
| DAX            | 13869.41 | 254.31   | 1.87  | 8.16 | 8.15  | 10.17 | 4.27  |
| Mexico IPC     | 53300.70 | 86.92    | 0.16  | 0.04 | 1.85  | 4.02  | 11.58 |
| Brazil Bovespa | 111713.1 | 1950.00  | 1.72  | 2.41 | 1.92  | 4.64  | 2.14  |
| Russian RTS    | 936.94   | 194.03   | 26.12 | 0.00 | 34.30 | 39.51 | 38.34 |
| Japan Nikkei   | 25307.85 | 145.07   | 0.58  | 0.34 | 5.80  | 11.07 | 14.98 |
| Hang Seng      | 19531.66 | 1022.13  | 4.97  | 7.25 | 19.81 | 16.61 | 32.26 |
| Taiwan Index   | 17263.04 | 1.70     | 0.01  | 0.49 | 3.84  | 2.25  | 6.24  |
| Shanghai Comp  | 3223.53  | 86.21    | 2.60  | 4.43 | 6.46  | 11.63 | 5.74  |
| KOSPI          | 2645.65  | 15.63    | 0.59  | 2.50 | 1.15  | 11.50 | 13.14 |
| Malaysia KLCI  | 1567.44  | 0.78     | 0.05  | 0.33 | 2.01  | 5.71  | 3.30  |
| Jakarta Comp   | 6952.20  | 29.60    | 0.43  | 1.21 | 2.13  | 4.92  | 9.93  |
| Philippine SE  | 6816.95  | 295.24   | 4.15  | 6.46 | 6.74  | 4.43  | 4.04  |
| Thai Exch      | 1660.15  | 2.14     | 0.13  | 2.06 | 2.43  | 2.25  | 6.03  |

### Indian Indices

| Name        | Index  | Net Chng | %1D  | %5D   | %1M   | %3M   | %1Y   |
|-------------|--------|----------|------|-------|-------|-------|-------|
| NYMEX Crude | 103.91 | 5.50     | 5.03 | 13.04 | 8.77  | 46.80 | 58.25 |
| BRENT Crude | 107.99 | 4.69     | 4.16 | 12.36 | 14.37 | 47.78 | 72.49 |
| Natural Gas | 4.62   | 0.10     | 2.14 | 4.32  | 11.15 | 30.18 | 86.53 |

### LME

| Name             | Index    | Net Chng | %1D  | %5D   | %1M  | %3M   | %1Y   |
|------------------|----------|----------|------|-------|------|-------|-------|
| Gold(\$/Ounce)   | 1966.44  | 21.86    | 1.10 | 1.58  | 5.10 | 11.05 | 13.87 |
| Silver(\$/Ounce) | 25.36    | 0.51     | 1.96 | 1.17  | 6.38 | 15.57 | 2.14  |
| Aluminium        | 3459.50  | 51.00    | 1.50 | 10.78 | 9.95 | 32.23 | 60.70 |
| Copper           | 10150.75 | 55.75    | 0.55 | 5.15  | 2.59 | 6.77  | 11.93 |
| Zinc             | 3795.52  | 46.98    | 1.22 | 6.77  | 4.82 | 13.19 | 35.63 |
| Lead             | 2303.82  | 28.98    | 1.24 | 6.15  | 0.76 | 0.06  | 20.35 |

### Agro Commodities

| Name    | Price   | Net Chng | %1D  | %5D   | %1M   | %3M   | %1Y   |
|---------|---------|----------|------|-------|-------|-------|-------|
| Coffee  | 220.55  | 1.40     | 0.63 | 1.65  | 11.03 | 6.98  | 55.87 |
| Cotton  | 118.40  | 2.63     | 2.17 | 1.25  | 1.83  | 13.25 | 43.83 |
| Sugar   | 19.06   | 0.18     | 0.94 | 1.09  | 7.93  | 0.99  | 25.73 |
| Wheat   | 1082.50 | 24.00    | 2.17 | 16.34 | 34.39 | 36.59 | 67.76 |
| Soybean | 1675.75 | 0.25     | 0.01 | 0.98  | 6.46  | 31.66 | 37.05 |

### **SpiceJet to launch 60 new domestic flights this summer**

SpiceJet on Monday said it will launch 60 new domestic flights this summer. The summer schedule starts from March 27 and ends on October 29. The airline it will launch eight industry-first flights, which will operate on the Gorakhpur-Kanpur, Gorakhpur Varanasi, JaipurDharamshala and TirupatiShirdi sectors, in the summer schedule. Under the UDAN scheme, financial incentives from the Centre, state governments and airport operators are extended to selected airlines to encourage operations from unserved and underserved airports, and keep airfares affordable. Indian carriers have increased their domestic services by 10.1 per cent to 25,309 weekly flights in the upcoming summer schedule as compared to 22,980 last season, aviation regulator DGCA had said.

### **BHEL dispatches nuclear steam generator to NPCIL for Rajasthan project**

State-owned BHEL has dispatched its 42nd nuclear steam generator to NPCIL for installation at a 700 MWe unit in Rajasthan Atomic Power Project. The steam generator was flagged off from BHEL's Trichy plant in the presence of senior officials of BHEL and NPCIL. BHEL has been catering to the nation's nuclear programme since 1976 by way of design, manufacture, testing and supply of critical nuclear components like reactor headers, steam generators, steam turbine generators, among others. The first stage of the indigenous nuclear power programme of the country has attained maturity with 18 operating Pressurised Heavy Water Reactors (PHWRs). As many as 12 PHWRs accounting for 74 per cent of the indigenous nuclear power capacity are equipped with BHEL-supplied steam turbine generator sets.

### **Hero Electric ties up with L&T Finance for retail finance**

Hero Electric on Monday said it has joined hands with L&T Finance to offer consumers easy financing solutions for its entire product portfolio across its 750-plus dealership network. As part of the tie-up, customers can avail finance with no hypothecation, hassle-free-quick loan approvals in under three minutes, at attractive interest rates ranging from 7.99 per cent onwards. The company is expanding personalised funding options, thus facilitating hassle-free purchase decisions. Committed to delivering the best experience to its customers, Hero Electric is in the process of tying up with multiple banks and non-banking financial companies (NBFCs). PTI MSS MSS HRS hrs.

### **Australian billionaires put more money into \$15 billion solar power export project**

Australia's two richest men joined a A\$210 million (\$152 million) capital raising for an ambitious project to supply Singapore with solar power via an undersea cable. Private companies of Andrew Forrest, founder of iron ore giant Fortescue Metals Group Ltd, and Mike Cannon-Brookes, co-founder of software maker Atlassian Plc, upped their investments. The Sun Cable project inches toward becoming a supplier of renewable energy to the region. Forrest is Australia's richest man and Cannon-Brookes is Australia's second richest, according to the 2021 Rich List from the Australian Financial Review. Their involvement in the project reflects a mutual interest in playing a part in a global transition to sustainable energy, although their disclosed contributions leave it unclear how the project, which has been costed at more than A\$20 billion (\$14.5 billion), will ultimately be bankrolled.

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| Company                          | Details                                      |
|----------------------------------|--|
| Alliance Integrated Metaliks Ltd | 10 for 1 stock split effective 15-03-22      |
| Rajratan Global Wire Ltd         | 5 for 1 stock split effective 15-03-22       |
| Brightcom Group Ltd              | Stock dividend of INR1.66 effective 15-03-22 |
| TVS Electronics Ltd              | Cash dividend of INR2 effective 15-03-22     |
| Hindustan Construction Co Ltd    | Corporate meeting effective 15-03-22         |
| Jayshree Tea & Industries Ltd    | Corporate meeting effective 15-03-22         |
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### Domestic Events

- India Balance of Trade for February 2022.

### Global Events

- China Industrial Production, Retail Sales and Unemployment Rate for January-February 2022.
- Japan Balance of Trade for February 2022.
- Euro Area Industrial Production for January 2022.
- Euro Area ZEW Economic Sentiment Index for March 2022.

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- Research Analyst has not served as director/officer/employee in the subject company
- SMIFS has not acted as a manager or co-manager of public offering of securities of the subject company in past 12 months.
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- SMIFS has not engaged in market making activity for the subject company

Analyst holding in stock: **NO**

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### Key to SMIFS Investment Rankings

Buy: Return >15%, Accumulate: Return between 5% to 15%, Reduce: Return between -5% to +5%, Sell: Return < -5%

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