

Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	56486.02	935.72	1.68
Nifty	16871.30	240.85	1.45

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	32945.24	1.05	0.00
NASDAQ COM.	12581.22	262.59	2.04
FTSE 100	7193.47	37.83	0.53
CAC 40	6369.94	109.69	1.75
DAX	13929.11	301.00	2.21
NIKKEI 225	25331.68	16.25	0.06
SHANGHAI	3129.24	94.47	2.93
HANG SENG	18783.84	814.61	4.17

Currency	Close	Net Chng.	Chng. (%)
USD / INR	76.57	0.03	0.04
USD / EUR	1.10	0.00	0.10
USD / GBP	1.30	0.00	0.08
USD / JPY	118.29	0.32	0.27

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1944.65	6.53	0.33
Silver	25.10	0.21	0.82

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	97.24	5.50	5.34
Brent Crude	100.63	6.17	5.77
Natural Gas	4.59	0.07	1.46

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	6.86	0.01	0.09

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	50.89	0.03	0.06
HDFC Bank	59.16	2.29	4.03
ICICI Bank	18.10	0.49	2.78
Infosys Ltd	24.69	0.68	2.83
Tata Motors	25.77	0.43	1.64
Wipro	7.69	0.15	1.99

Institutional Flow (In Crore) 14-03-2022

Institution	Purchase	Sale	Net
FII	8151.62	8328.14	176.52
DII	6385.66	5287.04	1098.62

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Top News for Today

- **Reliance Industries:** Reliance New Energy acquired assets of Lithium Werks for \$61 million. Assets include entire patent portfolio of Lithium Werks, manufacturing facility in China, key business contracts and hiring of existing employees.
- **Embassy Office Parks REIT:** To consider raising funds on March 17.
- **Wipro:** The company has partnered with Speira to strengthen the technology infrastructure and cybersecurity requirements of Speira.
- **Jai Corp:** Approved redemption of 84,000, 1% non-cumulative, non-participating redeemable preference shares on March 15.
- **Bharat Rasayan:** The promoters will sell 2500 shares (0.06% of paid up capital) with face value of Rs 10, in the open market.
- **Persistent:** The company through its wholly owned subsidiaries has agreed to acquire MediaAgility Inc. and its subsidiaries in India, the United Kingdom, Mexico and Singapore for a total of \$71.71 million.
- **BITES:** The company declared third interim dividend of Rs 7.5 per share (75% of paid up share capital).
- **Bank of Baroda:** Baroda Asset Management is merging with BNP Paribas Asset Management India to form Baroda BNP Paribas Asset Management. The lender holds 50.1% stake in the new firm while BNP Paribas owns the rest.
- **Black Box:** The company has approved a share split that breaks up shares of face value Rs 10 each into shares of face value Rs 2 each.
- **Anupam Rasayan:** The company has appointed Amit Khurana as chief financial officer in place of Afzal Malkani, who has now been appointed as non-executive director on Tanfac's board as a nominee of the firm.
- **Kabra Extrusion Technik:** The company has agreed to acquire 100% share capital of Varos Technology for Rs 80 lakh.
- **Coal India:** The world's largest coal producer offered 160.5 million tonnes of coal until February under e-auctioning.

Events of the Day

- **Mold-Teck Technologies:** to Consider Mid-Year Dividend

Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	56486.02	935.72	1.68	6.89	2.85	2.25	12.09
Nifty	16871.30	240.85	1.45	6.36	2.77	2.03	13.01
BSE M Cap	23314.28	4.33	0.02	5.45	2.96	7.95	14.12
BSE S Cap	27226.34	84.91	0.31	6.02	2.91	6.90	29.06
Nifty MC 100	28267.50	57.15	0.20	5.22	3.77	8.49	18.02
BSE Auto	22970.68	205.00	0.90	6.01	12.19	7.86	1.55
BSE Capgoods	27072.61	128.69	0.48	5.30	4.56	5.56	22.92
BSE FMCG	13131.63	24.43	0.19	5.88	1.89	4.35	7.49
BSE Metal	21753.54	87.70	0.40	0.47	6.64	10.95	54.52
BSE Oil&Gas	17950.54	154.58	0.85	0.50	0.42	0.77	13.76
BSE Healthcare	24011.95	75.34	0.31	5.86	0.40	4.60	13.97
BSE Power	3899.71	23.58	0.60	2.25	2.04	7.75	53.60
BSE Realty	3357.66	59.06	1.73	7.39	6.21	15.12	21.07
BSE ConsDur	41974.09	360.43	0.87	4.64	0.86	2.59	26.08
BSE Bank	40506.08	913.13	2.31	7.37	7.26	3.24	2.21
BSE IT	35826.90	756.47	2.16	6.39	3.31	2.20	35.86

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1944.65	6.53	0.33	5.19	4.90	9.42	12.28
Silver(\$/Ounce)	24.96	0.09	0.35	5.48	6.82	13.08	4.89
Aluminium	3283.75	175.75	5.08	12.01	0.55	25.05	52.96
Copper	9894.50	256.25	2.52	3.52	0.90	5.19	8.69
Zinc	3788.50	7.02	0.18	8.34	6.03	14.31	36.17
Lead	2245.25	58.57	2.54	8.22	2.87	2.63	15.96

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	76.57	0.03	0.04	0.52	1.26	0.91	5.34
USD Index	99.08	0.07	0.07	0.01	3.21	2.65	7.88
YUAN	6.38	0.01	0.23	0.97	0.65	0.20	1.87
GBP	1.30	0.00	0.11	0.66	3.86	1.85	6.36
EUR	1.10	0.00	0.22	0.60	3.48	2.88	8.09
YEN	118.29	0.10	0.08	2.21	2.27	3.59	7.74

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	218.80	3.15	1.42	2.43	11.74	7.72	54.63
Cotton	118.38	0.39	0.33	0.35	1.99	13.42	44.28
Sugar	19.13	0.11	0.57	0.73	8.32	0.62	26.19
Wheat	1096.00	1.50	0.14	14.90	39.33	43.67	69.40
Soybean	1653.75	16.25	0.97	2.10	6.33	29.95	35.29

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	32945.24	1.05	0.00	0.39	5.84	8.30	0.02
Nasdaq	12581.22	262.59	2.04	1.95	11.02	19.17	6.53
S&P 500	4173.11	31.20	0.74	0.67	6.66	11.40	5.14
FTSE100	7193.47	37.83	0.53	3.36	5.46	0.32	6.57
CAC40	6369.94	109.69	1.75	6.48	8.74	8.05	5.53
DAX	13929.11	301.00	2.21	8.53	9.63	10.00	3.68
Mexico IPC	52807.62	493.08	0.93	0.95	0.76	3.21	10.55
Brazil Bovespa	109927.6	1785.50	1.60	1.49	4.27	2.32	4.29
Russian RTS	936.94	194.03	26.12	0.00	37.46	39.20	39.32
Japan Nikkei	25331.68	16.25	0.06	2.15	5.74	11.02	14.93
Hang Seng	18783.84	814.61	4.17	9.87	23.15	20.08	35.09
Taiwan Index	16963.68	302.12	1.75	0.81	5.52	3.96	4.38
Shanghai Comp	3129.24	94.47	2.93	4.99	9.20	14.22	8.51
KOSPI	2623.35	22.73	0.86	1.07	2.00	12.26	13.88
Malaysia KLCI	1563.78	3.40	0.22	1.11	2.22	5.48	3.51
Jakarta Comp	6973.52	20.62	0.30	2.33	2.43	5.23	10.26
Philippine SE	6649.43	167.52	2.46	4.70	9.04	6.77	1.48
Thai Exch	1660.15	2.14	0.13	2.06	2.43	2.25	6.03

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2727.00	9.00	0.33	22.01	38.57	2.33	37.52
Baltic Dirty	1297.00	15.00	1.14	14.50	87.70	61.52	78.40
SG Dubai HY	11.01	0.67	5.74	24.59	61.44	78.73	6781.25

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	97.24	5.50	5.34	21.17	5.91	37.59	49.12
BRENT Crude	100.63	6.17	5.77	21.29	10.57	37.74	61.43
Natural Gas	4.59	0.07	1.46	1.39	8.23	27.43	88.66

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	2.16	0.03	1.34	17.12	5.78	48.40	34.63
UK	1.59	0.10	6.91	22.24	0.32	120.17	93.92
Brazil	5.30	0.18	3.54	3.46	3.07	14.53	25.75
Japan	0.21	0.01	6.57	31.88	3.65	298.11	90.09
Australia	2.54	0.08	3.30	13.63	15.86	62.50	41.62
India	6.86	0.01	0.09	0.12	2.85	7.87	10.01
Switzerland	0.42	0.07	19.25	128.02	30.50	241.16	279.65
Germany	0.37	0.12	47.79	2553.33	30.04	199.73	220.26

Taking global cues, the Nifty is expected to open flat around 16850 and likely to remain range-bound in the price band of 16500-16900. Broader trend is negative.

The Nifty previous session ended 1.45% up at 16871.30. It opened on a flat note and continued trading choppy with a positive bias till the end towards finishing off with a bullish body candle. Intraday momentum suggesting the Benchmark Index may soon challenge immediate resistance placed around 16900 levels. Higher resistance is placed around 17000 levels. Failing to hold positive momentum may lead to intraday retracement toward 16500 levels.

On the Nifty hourly chart, direction of the RSI suggesting, bullish momentum may take the Benchmark Index higher towards 16900 and 17000 levels. However, we still prefer staying cautious on rise.

Nifty patterns on multiple periods suggest; the Benchmark Index finishing off with a bullish candle might be an indication of further rise towards 16900 and 17000 levels. Broader intraday range likely to be 16500-17000.

The Bank Nifty previous session ended 2.22% up at 35312.15. It might get into the trading range of 34800-35800.

The Financial Nifty Fut trading range is likely to be 16500-16800.

Nifty Crucial Supports & Resistances-

Supports- 16500, 16400 Resistances- 16900, 17000

Open Positional Calls-

T+14 INST POSITIONAL BUY-

| Cash Segment | WIPRO @ 585-580, TGT- 630, Closing SL- below 555

T+3 BUY-

| Cash Segment | LUPIN @ 742-740, TGT- 780, Closing SL- below 720

T+5 BUY-

| Cash Segment | GLENMARK @ 450-448, TGT- 468, Closing SL- below 439

T+2 Positional Sell-

| Futures Segment | DLF Fut @ 350-352, TGT- 336, Closing SL- above 360

T+4 Positional Sell-

| Futures Segment | ONGC Fut @ 171-172, TGT- 164, Closing SL- above 176

BTST-

| Cash Segment | RIL @ 2405-2400, TGT- 2440, Closing SL- below 2380

BTST-

| Cash Segment | EXIDE @ 154-153, TGT- 159, Closing SL- below 150

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Stocks Fall as China Tech Slides; Treasuries Drop

Stocks and sovereign bonds remained under pressure Tuesday as Russia's war in Ukraine and the risk of aggressive U.S. monetary-policy tightening to quell inflation sapped sentiment. An Asia-Pacific equity index fell for a third session, hurt by a deepening rout in Chinese technology shares. Export-reliant Japan bucked the trend with modest gains amid a weaker yen. U.S. contracts wavered following a drop in Wall Street shares that left the Nasdaq 100 in a bear market. China injected more funds into the financial system and set a weaker-than-expected reference rate for the yuan, seeking to support the economy amid Covid lockdowns. But officials refrained from cutting a policy rate. Australian and New Zealand yields jumped and Treasuries slid ahead of the Federal Reserve's expected interest-rate liftoff on Wednesday. The 10-year U.S. yield was at the highest level since 2019. The dollar ticked up. Elevated commodity costs due to supply disruptions stemming from Russia's invasion are fanning price pressures. That backdrop is adding to the case for Fed tightening even as it also heralds risks for economic growth. West Texas Intermediate crude fell below \$100 a barrel. Traders are assessing talks between Ukraine and Russia that could alleviate the conflict. China's virus lockdowns also pose risks to demand.

Oil Extends Slump Below \$100 With Retreat Gathering Momentum

The heat is coming out of the oil market, and fast. West Texas Intermediate oil futures have shed more than 20% since closing at the highest since 2008 a week ago, dropping below \$100 a barrel on Tuesday. That followed a tumultuous period of trading that saw prices fluctuate wildly, with intraday swings for global benchmark Brent crude eclipsing \$20. The latest developments to rattle the market is a resurgence of Covid-19 cases in China, the world's biggest oil importer, and what appears to be progress in cease-fire talks between Ukraine and Russia. While there are still concerns that the disruption to Russian crude flows is squeezing an already tight market, OPEC and others have been quick to point out there is no shortage.

U.S. Presses China to Help End Russia's Invasion

The U.S. and China described their first high-level, in-person talks since Russia's invasion of Ukraine as "substantial" and "constructive," respectively, although neither announced any specific outcomes. The White House has called on Beijing to use its influence with Moscow to help end the conflict. Before the meeting, U.S. officials said Russia had asked China for military assistance shortly after invading, and warned there'll be consequences for supporting the Kremlin. President Joe Biden could be heading to Europe to rally support for his efforts to halt the assault causing one of the biggest humanitarian crises in Europe since the end of World War Two. The conflict has displaced almost 5 million people, according to the head of the United Nations, who said it may sow instability around the globe.

China Cases Jump Most in 2 Years; Lockdowns Spread

Covid-19 cases in China jumped the most since the early days of the pandemic as the government looks to stem the latest outbreak with more lockdowns. The city of Langfang, located just 55 kilometers from Beijing, joined Shenzhen and Jilin province in imposing lockdowns as more than 40 million people are restricted from leaving their homes. That's hitting the supply chains of a wide variety of business with the biggest maker of Apple Inc. iPhones halting production at its Shenzhen sites while output has been disrupted at plants making cars for Toyota Motor Corp. and Volkswagen AG. Since quelling the original outbreak that emerged out of Wuhan, China has had long virus-free stretches and one of the lowest fatality rates of major economies. The country of 1.4 billion hasn't seen a Covid death since January last year. But maintaining that is becoming increasingly difficult and disruptive with more transmissible virus variants like omicron making their way through the tough border curbs and mass testing efforts that are the hallmark of China's Covid Zero strategy.

Auto / Auto Ancillaries

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[Hero Group Case: SC refuses to interfere in HC order on arbitration](#)

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[Exicom Group firms up investments of Rs 200 crore over the next three years](#)

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