



The Nifty ended 1.87% up at 16975.35. It opened gap-up and remained range-bound with a positive bias throughout the session towards finishing off in green. Chart pattern suggesting immediate resistance placed around 17000 might be taken out on the higher side towards next resistances placed around 17050 and 17150 levels. The Nifty Intraday range likely to be 16900-17150.

On the Nifty hourly chart, direction of the leading indicators suggesting continuation of bullish momentum. Higher resistances are placed around 17050 and 17150 levels.

Nifty patterns on multiple periods suggest; the Benchmark Index finishing off above 16900 ahead of the weekly expiry is a positive development. The Nifty broader intraday range likely to be 16900-17150.

Nifty Crucial Supports & Resistances-

Supports- 16900, 16750 Resistances- 17050, 17150

Open Positional Calls-

T+14 INST POSITIONAL BUY-

|Cash Segment| WIPRO @ 585-580, TGT- 630, Closing SL- below 555

T+3 BUY-

|Cash Segment| LUPIN @ 742-740, TGT- 780, Closing SL- below 720

T+5 BUY-

|Cash Segment| GLENMARK @ 450-448, TGT- 468, Closing SL- below 439

T+3 Positional Sell-

|Futures Segment| HDFC BANK Fut @ 1435-1440, TGT- 1380, Closing SL- above 1470

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Nifty Intraday Chart



Market in Retrospect

Indian equity benchmarks witnessed a bull run on Wednesday, with both Sensex and Nifty ending near their intraday high points. The start of the day was on a strong note, as traders took encouragement with the Ministry of Finance's statement that the Indian economy is well prepared to handle any capital outflows caused by external shocks. In its Monthly Economic Review report released the finance ministry's Department of Economic Affairs said India has adequate foreign exchange reserves to absorb the risks posed by the uncertain geopolitical environment.

Nifty50 ended at 16975.35, up by 312.35 points or 1.87%. There were 46 stocks advancing against 4 stocks declining on the index. The BSE Sensex ended at 56816.65, up by 1039.80 points or 1.86%. There were 28 stocks advancing against 2 stocks declining on the index. The top gaining sectoral indices on the BSE were Realty up by 3.66%, Metal up by 2.56%, Basic Materials up by 2.55%, Oil & Gas up by 2.18% and Consumer Durables up by 2.13%, while there were no losing sectoral indices on the BSE. The broader indices ended in green; the BSE Mid cap index was up by 1.80%, while Small cap index up by 1.47%.

The Advance : Decline ratio stood at 2265:1168.

Market Turnover (In Crore) 16-03-2022

| Name | Last | Previous |
|------------|--------------|--------------|
| NSE Cash # | 68223.49 | 60579.08 |
| NSE F&O | 7,579,647.11 | 7,431,729.48 |
| BSE Cash | 3,670.15 | 4,141.74 |
| BSE F&O # | 84.40 | 53.63 |

FII Derivatives Flow (In Crore) 15-03-2022

| Instrument | Purchase | Sale | Net |
|--------------|-----------|-----------|---------|
| Index Future | 5052.28 | 6281.32 | 1229.04 |
| Index Option | 496008.73 | 496794.79 | 776.06 |
| Stock Future | 14379.27 | 15443.22 | 1063.95 |
| Stock Option | 27911.23 | 28087.24 | 176.01 |

Institutional Flow (In Crore) 16-03-2022

| Institution | Purchase | Sale | Net |
|-------------|----------|---------|--------|
| FII | 9098.13 | 8786.14 | 311.99 |
| DII | 5206.82 | 4434.27 | 772.55 |

#Data as on 15-06-2022 till 6:30PM;

*Bloomberg data not available due to some technical error

NIFTY Top Gainers

| Name | %1D | %5D* | Day Vol* | Avg 5 Day Vol* |
|-------------------|------|------|----------|----------------|
| Ultra Tech Cement | 4.73 | | | |
| Axis Bank | 3.68 | | | |
| Indusind Bank | 3.57 | | | |
| Shree Cements | 3.49 | | | |
| Bajaj Auto | 3.35 | | | |

NIFTY Top Losers

| Name | %1D | %5D* | Day Vol* | Avg 5 Day Vol* |
|--------------------|-------|------|----------|----------------|
| Cipla | -1.15 | | | |
| Sun Pharma | -2.45 | | | |
| Power Grid Corp | -0.30 | | | |
| Tata Cos. Products | -0.75 | | | |

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

Sensex Intraday Chart



Market in Detailed *

| Indian Indices | | | | | | | |
|----------------|-------|----------|-----|-----|-----|-----|-----|
| Name | Index | Net Chng | %1D | %5D | %1M | %3M | %1Y |
| Sensex | | | | | | | |
| Nifty | | | | | | | |
| BSE M Cap | | | | | | | |
| BSE S Cap | | | | | | | |
| Nifty MC 100 | | | | | | | |
| BSE Auto | | | | | | | |
| BSE Capgoods | | | | | | | |
| BSE FMCG | | | | | | | |
| BSE Metal | | | | | | | |
| BSE Oil&Gas | | | | | | | |
| BSE Healthcare | | | | | | | |
| BSE Power | | | | | | | |
| BSE Realty | | | | | | | |
| BSE ConsDur | | | | | | | |
| BSE Bank | | | | | | | |
| BSE IT | | | | | | | |

| Bond Markets | | | | | | | |
|--------------|-------|----------|-----|-----|-----|-----|-----|
| Name | Yield | Net Chng | %1D | %5D | %1M | %3M | %1Y |
| US | | | | | | | |
| UK | | | | | | | |
| Brazil | | | | | | | |
| Japan | | | | | | | |
| Australia | | | | | | | |
| India | | | | | | | |
| Switzerland | | | | | | | |
| Germany | | | | | | | |

| Currency | | | | | | | |
|-----------|------|----------|-----|-----|-----|-----|-----|
| Name | Rate | Net Chng | %1D | %5D | %1M | %3M | %1Y |
| INR | | | | | | | |
| USD Index | | | | | | | |
| YUAN | | | | | | | |
| GBP | | | | | | | |
| EUR | | | | | | | |
| YEN | | | | | | | |

| Freight | | | | | | | |
|--------------|-------|----------|-----|-----|-----|-----|-----|
| Name | Index | Net Chng | %1D | %5D | %1M | %3M | %1Y |
| Baltic Dry | | | | | | | |
| Baltic Dirty | | | | | | | |
| SG Dubai HY | | | | | | | |

| Global Indices | | | | | | | |
|----------------|-------|----------|-----|-----|-----|-----|-----|
| Name | Index | Net Chng | %1D | %5D | %1M | %3M | %1Y |
| Dow Jones | | | | | | | |
| Nasdaq | | | | | | | |
| S&P 500 | | | | | | | |
| FTSE100 | | | | | | | |
| CAC40 | | | | | | | |
| DAX | | | | | | | |
| Mexico IPC | | | | | | | |
| Brazil Bovespa | | | | | | | |
| Russian RTS | | | | | | | |
| Japan Nikkei | | | | | | | |
| Hang Seng | | | | | | | |
| Taiwan Index | | | | | | | |
| Shanghai Comp | | | | | | | |
| KOSPI | | | | | | | |
| Malaysia KLCI | | | | | | | |
| Jakarta Comp | | | | | | | |
| Philippine SE | | | | | | | |
| Thai Exch | | | | | | | |

| Indian Indices | | | | | | | |
|----------------|-------|----------|-----|-----|-----|-----|-----|
| Name | Index | Net Chng | %1D | %5D | %1M | %3M | %1Y |
| NYMEX Crude | | | | | | | |
| BRENT Crude | | | | | | | |
| Natural Gas | | | | | | | |

| LME | | | | | | | |
|------------------|-------|----------|-----|-----|-----|-----|-----|
| Name | Index | Net Chng | %1D | %5D | %1M | %3M | %1Y |
| Gold(\$/Ounce) | | | | | | | |
| Silver(\$/Ounce) | | | | | | | |
| Aluminium | | | | | | | |
| Copper | | | | | | | |
| Zinc | | | | | | | |
| Lead | | | | | | | |

| Agro Commodities | | | | | | | |
|------------------|-------|----------|-----|-----|-----|-----|-----|
| Name | Price | Net Chng | %1D | %5D | %1M | %3M | %1Y |
| Coffee | | | | | | | |
| Cotton | | | | | | | |
| Sugar | | | | | | | |
| Wheat | | | | | | | |
| Soybean | | | | | | | |

*Bloomberg data not available due to some technical error

India-UAE trade pact: Bilateral trade projected to touch \$100 billion in 5 years

The bilateral trade in goods is projected to increase from the current \$60 billion to \$100 billion annually within five years of the implementation of the India-UAE free trade agreement. India and the United Arab Emirates (UAE) signed the Comprehensive Economic Partnership Agreement (CEPA) on the sidelines of the India-UAE Virtual Summit held on February 18. The India-UAE CEPA is a comprehensive and balanced partnership agreement that will give enhanced market access for India in both goods and services, Minister of State for Commerce and Industry Anupriya Patel said in a written reply to the Lok Sabha. She said that the UAE has offered immediate market access at zero duty from Day 1 of the entry into force of the agreement to products accounting for around 90% of India's exports to the UAE in value terms.

Piramal Capital ties up with IMGC to offer home loans of Rs 5-75 lakh

Piramal Capital & Housing Finance Ltd (PCHFL) has partnered with India Mortgage Guarantee Corporation to offer home loans ranging from Rs 5-75 lakh to salaried and non-salaried customers. Under this arrangement, India Mortgage Guarantee Corporation (IMGC) will provide guarantee on a part of the loan so that it is secured in case of a default. The housing finance company aims to generate 10-12% of its business from this partnership by the end of FY23. The product 'Gruh Setu Home Loan' aims to cater to the aspirational needs of salaried and self-employed customers across geographies. It is designed to extend loans to individuals who receive salary by bank or cash, pensioners, employees of proprietorships and partnership firms.

Torrent Power inks pacts to acquire 51% stake in power distribution utility of Dadra and Nagar Haveli

Torrent Power has inked agreements to acquire 51% equity of Dadra and Nagar Haveli and Daman and Diu Power Distribution Corporation Ltd. According to the statement, the SPV will be responsible for the distribution and retail supply of electricity and holds distribution licence in the Union Territory of Dadra and Nagar Haveli and Daman and Diu (DNH & DD). This acquisition will significantly strengthen Torrent's position as the leading Power Distribution Company in the country with a presence in 12 cities spread across 3 states and 1 Union Territory. With the addition of DNH & DD, Torrent will distribute nearly 24 billion units of electricity per annum to over 3.85 million customers and cater to a peak demand of over 5,000 MW. The Torrent Power, the integrated power utility of the diversified Torrent Group, with its total revenue of Rs 20,500 crore and a market cap of Rs 71,000 crore, is one of the largest companies in the country's power sector with a presence across the entire power value chain of generation, transmission and distribution.

Tata Consumer Products' JV planning to open eight airport stores in six cities

Tata Starbucks, a 50:50 joint venture between Tata Consumer Products and Starbucks Corporation, is planning to open eight airport stores in six cities to expand its network in the country. The cities are Bengaluru, Bhubaneswar, Goa, Guwahati, Jaipur and Lucknow. The opening of the stores demonstrates the company's long-term commitment to the market, and the dedication to meet the evolving needs of the customers. The stores will be designed to provide a warm and convenient experience for customers, whether they are taking a break in transit between flights or getting their favourite beverages to enjoy on their next flight. The airport stores will offer customers a wide range of items and will also bring My Starbucks Rewards™ loyalty programme.

Maruti Suzuki launches initiative to cover vehicles for unforeseen failures in engine

Maruti Suzuki India has rolled-out a new 'Customer Convenience Package (CCP)' for its customers. This new Customer Convenience Package will cover customer vehicles for unforeseen failures in engine due to hydrostatic lock and fuel adulteration. The initiative is aimed to further strengthen the Company's after-sales service connect with customers.

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Contact us:

SMIFS Limited. (<https://www.smifs.com/>)

Compliance Officer:

Sudipto Datta,

Vaibhav, 4 Lee Road, Kolkata 700020, West Bengal, India.

Contact No.: +91 33 4011 5401 /91 33 6634 5401

Email Id.: compliance@smifs.com
