



The Nifty ended 0.98% down at 17117.60. It opened on a positive note and reacted down from the most critical resistance placed around 17350 levels, day's high was 17353.35, towards finishing off with bearish engulfing pattern. Hence, intraday bearish momentum likely to persist. Staying cautious on rise around 17200 is advised. Down side supports are placed around 17000 and 16900 levels.

On the Nifty hourly chart, overbought leading indicators pointing towards range bound oscillation in the price band of 17000-17200.

Nifty patterns on multiple periods suggest; failing to breakout the resistance of 17350 led to the intraday retracement. Nifty immediate range likely to be 17000-17200. Staying cautious on rise is advised.

Nifty Crucial Supports & Resistances-

Supports- 17000, 16900 Resistances- 17200, 17350

Open Positional Calls-

T+14 INST POSITIONAL BUY-

| Cash Segment | WIPRO @ 585-580, TGT- 630, Closing SL- below 555

T+14 Positional Sell-

| Futures Segment | ACC Fut @ 2080-2100, TGT- 1890, Closing SL- above 2190

T+3 Buy-

| Options Segment | BANK NIFTY 31MAR 35200-PE @ 470-450, TGT- 660, SL- below 360

T+3 Buy-

| Options Segment | NIFTY 31MAR 16900-PE @ 190-180, TGT- 280, SL - below 130

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Nifty Intraday Chart



Market in Retrospect

India's stock benchmarks shed 1%, dragged by losses in power, banking and fmcg stocks, amid surge in crude prices and escalation in Russia-Ukraine crisis.

Nifty index ended 0.98% lower at 17,118. The broader markets represented by the Nifty 500 Index ended 0.81% lower, ending at 14,602. Among the sectorial indices, Nifty Metal was the top gainer, gaining by 1.50%, followed by Nifty Media which was gaining by 0.46%. Nifty FMCG was the top loser, losing by 1.72%

Coal India was the top gainer, gaining by 3.26%, followed by Hindalco Industries and UPL which was gaining by 2.28% & 1.88% respectively. Britannia Industries was the top loser, losing by 3.53%, followed by Tata Consumer Products and Power Grid which fell by 3.17% & 3.14% respectively.

The Advance : Decline ratio stood at 896:1262.

Market Turnover (In Crore) 21-03-2022

Name	Last	Previous
NSE Cash	58915.99	86007.6
NSE F&O	5001855.52	16776455.97
BSE Cash	3,991.82	4,159.94
BSE F&O	98.80	7.51

FII Derivatives Flow (In Crore) 17-03-2022*

Instrument	Purchase	Sale	Net
Index Future	8792.64	4488.93	4303.71
Index Option	1062303.63	1056262.49	6041.14
Stock Future	15641.30	14818.15	823.15
Stock Option	27359.99	27268.11	91.88

Institutional Flow (In Crore) 21-03-2022

Institution	Purchase	Sale	Net
FII	6838.69	9800.81	2962.12
DII	4611.30	4358.39	252.91

*Data not updated till 6:40PM

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Coal India	3.26	0.30	20271556	13788870
Hindalco Industries	2.28	0.14	14159371	10122690
UPL	1.88	6.95	3221656	2926649
ONGC	1.32	1.79	20614652	36118890
HDFC Bank	0.44	6.42	6128938	8722490

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Shree Cement	2.91	4.45	50943	56658
Grasim Industries	3.11	0.20	1286325	1358547
Power Grid	3.14	3.55	13348062	12077730
Tata Con Products	3.17	4.38	1889226	3667190
Britannia Industries	3.53	1.18	354460	326352

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	57292.49	571.44	0.99	3.14	0.01	0.64	15.11
Nifty	17117.60	169.45	0.98	2.93	0.15	0.96	16.16
BSE M Cap	23661.79	162.82	0.68	1.51	0.46	3.59	19.64
BSE S Cap	27811.06	104.74	0.38	2.47	0.23	2.26	36.42
Nifty MC 100	28896.45	81.45	0.28	2.43	0.13	3.48	24.93
BSE Auto	23848.65	238.58	0.99	4.76	7.96	1.26	4.10
BSE Capgoods	27334.66	309.82	1.12	1.45	3.86	2.58	29.56
BSE FMCG	13300.08	196.44	1.46	1.47	0.75	0.56	8.22
BSE Metal	22107.45	369.88	1.70	1.22	9.56	15.27	62.23
BSE Oil&Gas	18047.72	161.01	0.88	0.32	0.18	1.94	20.23
BSE Healthcare	24276.04	9.50	0.04	0.78	1.86	0.93	19.51
BSE Power	3889.10	71.56	1.81	0.87	0.72	9.96	58.70
BSE Realty	3555.46	24.26	0.68	4.06	0.27	5.84	34.95
BSE ConsDur	43906.98	60.57	0.14	5.51	3.38	3.66	35.67
BSE Bank	41228.97	544.38	1.30	4.13	4.26	1.83	8.11
BSE IT	35358.27	204.61	0.58	0.82	3.33	1.68	37.11

Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	2.19	0.04	1.83	2.62	13.49	49.74	27.18
UK	1.55	0.05	3.54	2.76	10.09	77.55	84.96
Brazil	5.05	0.03	0.67	1.37	1.54	8.75	21.09
Japan	0.21	0.00	0.00	5.56	1.88	294.34	84.96
Australia	2.58	0.00	0.16	5.22	16.31	61.48	43.13
India	6.78	0.00	0.06	0.10	1.32	4.82	9.50
Switzerland	0.41	0.03	8.29	2.41	65.31	283.26	269.46
Germany	0.40	0.03	8.04	9.51	95.63	231.70	237.08

Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	76.13	0.32	0.42	0.58	2.11	0.69	4.93
USD Index	98.38	0.15	0.15	0.62	2.44	1.96	7.03
YUAN	6.36	0.01	0.08	0.15	0.33	0.25	2.39
GBP	1.31	0.00	0.33	1.02	3.44	0.97	5.27
EUR	1.10	0.00	0.19	0.82	2.48	2.26	7.57
YEN	119.16	0.01	0.01	0.81	3.71	4.25	8.65

Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2605.00	17.00	0.66	4.16	27.38	13.56	14.20
Baltic Dirty	1127.00	98.00	8.00	13.11	59.63	40.70	50.67
SG Dubai HY	13.03	2.15	19.76	11.56	127.40	92.47	2506.00

Global Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	34754.93	274.17	0.80	5.50	1.98	2.08	6.52
Nasdaq	13893.84	279.06	2.05	8.18	2.55	9.43	5.13
S&P 500	4463.12	51.45	1.17	6.16	2.63	4.00	14.06
FTSE100	7457.49	53.49	0.72	3.68	0.35	2.20	11.17
CAC40	6611.20	6.96	0.11	3.82	2.58	5.05	10.26
DAX	14417.84	8.67	0.06	3.54	2.10	6.64	1.36
Mexico IPC	55467.06	1102.55	2.03	4.06	6.62	6.49	17.94
Brazil Bovespa	115310.9	0.00	0.00	3.22	3.21	9.30	0.78
Russian RTS	936.94	194.03	26.12	0.00	22.41	40.46	36.44
Japan Nikkei	26827.43	174.54	0.65	6.62	0.31	5.93	9.95
Hang Seng	21221.34	191.06	0.89	8.65	9.77	8.14	26.53
Taiwan Index	17560.36	103.84	0.59	1.72	2.28	1.49	8.47
Shanghai Comp	3253.69	2.61	0.08	0.94	5.89	10.18	5.51
KOSPI	2686.05	20.97	0.77	1.53	0.77	10.00	11.51
Malaysia KLCI	1587.16	4.10	0.26	1.26	0.65	5.79	1.83
Jakarta Comp	6955.18	0.22	0.00	0.04	1.36	6.52	10.38
Philippine SE	6956.60	51.03	0.73	2.05	6.51	2.28	8.78
Thai Exch	1673.87	4.64	0.28	0.83	1.02	2.89	6.86

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	108.98	4.28	4.09	5.80	19.67	53.23	77.43
BRENT Crude	112.43	4.57	4.23	5.24	20.98	53.52	87.28
Natural Gas	4.90	0.04	0.74	5.17	11.93	35.78	101.44

LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1925.61	4.16	0.22	1.29	1.02	7.63	10.35
Silver(\$/Ounce)	25.03	0.07	0.28	0.05	4.75	11.17	4.62
Aluminium	3361.50	6.47	0.19	2.83	1.89	24.03	54.13
Copper	10327.00	95.50	0.93	1.74	3.17	9.08	13.89
Zinc	3822.50	9.50	0.25	0.71	6.17	11.48	37.52
Lead	2234.00	2.50	0.11	3.03	5.38	3.98	17.67

Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	222.30	2.25	1.02	1.60	9.63	2.59	61.38
Cotton	129.44	2.58	2.03	8.98	6.83	23.01	58.90
Sugar	19.13	0.20	1.06	0.00	8.57	4.14	27.19
Wheat	1089.00	25.25	2.37	0.66	35.45	35.83	72.31
Soybean	1688.50	20.50	1.23	1.08	5.30	28.01	41.59

Hetero gets CDSCO nod to make & sell Sputnik Light vaccine in India

Drug maker Hetero on its biologics arm Hetero Biopharma has received approval from the Central Drugs Standard Control Organisation (CDSCO) to manufacture and sell Sputnik Light, with restricted emergency use in India. Hetero is the first biopharmaceutical company in India to receive manufacturing & marketing (M&M) approval for the product manufactured locally for the prevention of COVID-19 in adults aged over 18 years administered in single dose of 0.5ml. The approval will allow Hetero to sell the vaccine directly in the domestic market. All other currently approved vaccines in India require two doses of administration.

PNB board to consider debt raising plan for FY23 on March 29

Public sector Punjab National Bank will convene a board meeting later this month to decide on its capital raising plan through debt for the next fiscal year. However, the bank has not provided details on how much capital it is planning to raise via debt in 2022-23.

Banks recover Rs 61,000 crore via one-time settlement of loans

As many as 11 banks have recovered nearly Rs 61,000 crore by way of one-time settlement in nearly four financial years, the government informed Parliament on Monday. The figures are for the last three financial years and up to December 2021 of the current fiscal. As per instructions of the Reserve Bank, banks are required to have a board-approved loan recovery policy, which may cover negotiated settlements through compromise, including one-time settlement (OTS) under which recovery in non-performing assets (NPA) loan accounts are to be effected to the maximum extent possible at minimum expense. The intent of such measures is to help banks promptly recycle their funds with advantage.

Puri allays fears of short supplies, says crude import from Russia miniscule

Oil minister Hardeep Singh Puri allayed fears of short supply of crude oil amid the Russia-Ukraine conflict and said that crude oil imports from Russia are miniscule at just 0.2 per cent of total such imports till January this fiscal. According to the written reply tabled in the House, in financial year 2020-21, India imported 85 per cent of its crude oil requirements and 54 per cent of its natural gas requirement. According to Petroleum Planning & Analysis Cell (PPAC), India's major sources of crude oil imports are Iraq, Saudi Arabia, the UAE, Nigeria and the US. Indian Oil & Gas Public Sector Undertakings had imported approximately less than 1 per cent of its total crude oil import from Russia in the year 2021-2022 (till January). India imported only 0.419 million metric tonnes (mmt) of crude oil from Russia, as compared to overall crude oil imports of 175.900 mmt (in April-January this fiscal).

NMDC becomes first Indian co to cross 40 MT iron ore production in a year

NMDC informed the exchanges that it has crossed the milestone of producing over 40 million tonnes (MT) of iron ore in a year, becoming the first Indian company to do so. The company's perseverance and consistency have paid off and I congratulate the team for this historic accomplishment. I am confident that we will continue to cross many more milestones on our way to fulfill the nation's vision of #AtmanirbharBharat. This achievement also shows that we are on the track to become a 100 MTPA company by 2030.

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Company	Details
AGI Infra Ltd	Cash dividend of INR1 effective 22-03-2022
Mishra Dhatu Nigam Ltd	Cash dividend of INR1.56 effective 22-03-2022
BCL Industries Ltd	Cash dividend of INR2 effective 22-03-2022
DIC India Ltd	Corporate meeting effective 22-03-2022
Jindal Hotels Ltd	Corporate meeting effective 22-03-2022
Retro Green Revolution Ltd	Corporate meeting effective 22-03-2022
Magellanic Cloud Ltd	Corporate meeting effective 22-03-2022
Rajoo Engineers Ltd	Corporate meeting effective 22-03-2022

Domestic Events

- No events

Global Events

- Japan Coincident Index and Leading Economic Index for January 2022.
- Japan Balance of Trade for February 2022.
- Euro Area Current Account Balance for January 2022.
- Euro Area Construction Output for January 2022.

Source of News : The content may have been taken from The Economic Times, Business Standard, Business Line, Mint and other leading financial newspapers and financial portals BSE,NSE, Bloomberg, Moneycontrol & others.

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Contact us:

SMIFS Limited. (<https://www.smifs.com/>)

Compliance Officer:

Sudipto Datta,

Vaibhav, 4 Lee Road, Kolkata 700020, West Bengal, India.

Contact No.: +91 33 4011 5401 /91 33 6634 5401

Email Id.: compliance@smifs.com
