



The Nifty ended 1.16% up at 17315.50. It opened on a negative note and reacted up exactly from the most critical support placed around 17000 levels, day's low was 17006.30, towards finishing off in green. Ending near days high suggest strength, however, breaking out pivotal resistance placed around 17350 decisively is a necessary condition for further rise. Failing to breakout may again push the Benchmark Index into the price band of 17000-17350. Higher resistance is placed around 17450 levels.

On the Nifty hourly chart, reacting up from the critical MA band placed around 17000 levels may not be successful if the Benchmark Index fails to breakout 17350 decisively, which looks difficult in present technical setup.

Nifty patterns on multiple periods suggesting; range bound oscillation in the price band of 17000-17350. Counter pullback within a midterm bearish setup may attract sellers on rise around 17350 levels. Hence, staying cautious on rise is advised.

Nifty Crucial Supports & Resistances-

Supports- 17000, 16900 Resistances- 17350, 17450

Open Positional Calls-

T+14 INST POSITIONAL BUY-

|Cash Segment| WIPRO @ 585-580, TGT- 630, Closing SL- below 555

T+14 Positional Sell-

|Futures Segment| ACC Fut @ 2080-2100, TGT- 1890, Closing SL- above 2190

T+3 Buy-

|Options Segment| NIFTY 31MAR 16900-PE @ 190-180, TGT- 280, SL- below 130

T+10 INST POSITIONAL SELL-

|Futures Segment| HDFC BANK Fut @ 1470-1480, TGT- 1400, Closing SL- above 1520

T+10 INST POSITIONAL SELL-

|Futures Segment| ASHOK LEYLAND Fut @ 108-110, TGT- 100, Closing SL- above 115

BTST Carry forward-

|Cash Segment| HCL TECH @ 1177-1175, TGT- 1195, SL- below 1165

T+3 Buy-

|Options Segment| BANK NIFTY 31MAR 35400 -PE @ 350-330, TGT- 540, SL- below 240

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Nifty Intraday Chart



Market in Retrospect

India's stock benchmarks recovered after a negative start to close with over 1% gains, aided by index heavyweight Reliance Industries Ltd., information technology stocks.

Nifty index ended 1.16% higher at 17,316. The broader markets represented by the Nifty 500 Index ended 0.83% higher, ending at 14,724. Among the sectorial indices, Nifty IT was the top gainer, gaining by 1.96%, followed by Nifty Energy which was gaining by 1.70%. Nifty Realty was the top loser, losing by 1.01%

Tech Mahindra was the top gainer, gaining by 3.95%, followed by BPCL and Tata Motors which was gaining by 3.14% & 2.90% respectively. HUL was the top loser, losing by 2.81%, followed by Nestle India and Britannia Industries which fell by 2.50% & 2.44% respectively.

The Advance : Decline ratio stood at 896:1262.

Market Turnover (In Crore) 22-03-2022

Name	Last	Previous
NSE Cash	61821.30	58915.99
NSE F&O	7623121.71	5001855.52
BSE Cash	4,015.93	3,991.82
BSE F&O	116.88	98.80

FII Derivatives Flow (In Crore) 22-03-2022

Instrument	Purchase	Sale	Net
Index Future	6122.37	5221.28	901.09
Index Option	527975.02	526858.06	1116.96
Stock Future	15171.28	16323.60	1152.32
Stock Option	30526.07	30452.19	73.88

Institutional Flow (In Crore) 22-03-2022

Institution	Purchase	Sale	Net
FII	9858.98	9474.50	384.48
DII	4499.91	5101.96	602.05

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Tech Mahindra	3.95	2.34	3030660	1894325
BPCL	3.14	2.43	7467189	7322300
Tata Motors	2.90	6.96	30441493	32118820
RIL	2.58	4.64	10410082	6353731
IOCL	2.25	0.12	20619526	15181740

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Divi'S Laboratories	0.17	1.25	292831	383734
Cipla	1.69	1.53	2269544	4533572
Britannia Industries	2.44	0.86	583821	324826
Nestle India	2.50	0.36	140224	58098
HUL	2.81	3.20	5356303	2320181

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.asp>

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	57989.30	696.81	1.22	2.66	1.32	1.18	15.86
Nifty	17315.50	197.90	1.16	2.63	1.48	1.42	16.88
BSE M Cap	23701.38	39.59	0.17	1.66	1.21	2.84	17.08
BSE S Cap	27852.64	41.58	0.15	2.30	4.33	1.69	35.08
Nifty MC 100	28977.30	80.85	0.28	2.51	2.45	2.30	22.77
BSE Auto	24098.65	250.00	1.05	4.91	6.36	0.31	5.18
BSE Capgoods	27487.74	153.08	0.56	1.53	0.88	2.21	30.01
BSE FMCG	13205.85	94.23	0.71	0.57	0.54	1.34	3.38
BSE Metal	22247.33	139.88	0.63	2.27	13.89	15.06	59.37
BSE Oil&Gas	18398.34	350.62	1.94	2.49	5.11	6.16	20.52
BSE Healthcare	24161.06	114.98	0.47	0.62	3.42	2.94	16.43
BSE Power	3915.83	26.73	0.69	0.41	2.79	11.76	53.83
BSE Realty	3517.61	37.85	1.06	4.76	3.05	6.40	30.53
BSE ConsDur	43702.35	204.63	0.47	4.12	4.34	2.40	35.67
BSE Bank	41668.73	439.76	1.07	2.87	2.69	4.74	9.97
BSE IT	36041.71	683.44	1.93	0.60	6.59	0.50	36.28

Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	2.34	0.05	2.07	9.01	20.52	61.00	37.90
UK	1.67	0.03	2.08	6.09	13.66	88.71	105.41
Brazil	5.16	0.11	2.26	2.59	0.68	10.63	24.12
Japan	0.22	0.01	3.83	5.34	10.15	255.74	161.45
Australia	2.72	0.14	5.42	8.06	23.77	71.91	54.63
India	6.83	0.05	0.68	0.74	1.14	5.60	10.47
Switzerland	0.50	0.05	11.19	29.43	81.39	337.80	293.39
Germany	0.50	0.03	7.02	51.51	107.00	271.67	261.74

Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	76.19	0.06	0.08	0.56	1.72	0.83	5.00
USD Index	98.66	0.16	0.17	0.44	2.75	2.69	7.54
YUAN	6.36	0.01	0.12	0.11	0.58	0.10	2.26
GBP	1.32	0.00	0.36	1.33	2.72	1.02	4.67
EUR	1.10	0.00	0.12	0.43	2.84	2.85	7.79
YEN	120.83	1.36	1.13	2.09	4.76	5.57	9.91

Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2589.00	16.00	0.61	5.06	20.53	16.15	11.64
Baltic Dirty	1105.00	22.00	1.95	13.60	54.55	40.23	48.12
SG Dubai HY	13.03	2.15	19.76	11.56	127.40	92.47	2506.00

Global Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	34552.99	201.94	0.58	4.88	2.85	3.36	5.57
Nasdaq	13838.46	55.38	0.40	9.99	3.41	10.85	3.45
S&P 500	4461.18	1.94	0.04	6.90	3.63	5.01	13.21
FTSE100	7481.67	39.39	0.53	4.27	0.17	1.91	11.24
CAC40	6627.91	45.79	0.70	4.30	2.35	6.01	11.05
DAX	14451.46	126.08	0.88	3.85	1.63	7.31	1.39
Mexico IPC	55467.06	1102.55	2.03	4.06	6.62	6.49	17.94
Brazil Bovespa	116154.5	0.00	0.00	5.66	2.89	10.37	1.02
Russian RTS	936.94	194.03	26.12	0.00	23.62	41.51	36.16
Japan Nikkei	27224.11	396.68	1.48	7.57	2.93	5.47	6.11
Hang Seng	21889.28	667.94	3.15	18.87	6.93	5.25	24.22
Taiwan Index	17559.71	0.65	0.00	3.74	2.75	2.16	8.54
Shanghai Comp	3259.86	6.18	0.19	6.39	6.57	10.53	4.45
KOSPI	2710.00	23.95	0.89	3.37	0.35	9.61	9.81
Malaysia KLCI	1585.81	1.35	0.09	1.82	0.02	4.58	0.59
Jakarta Comp	7000.82	45.64	0.66	1.19	1.17	6.79	11.96
Philippine SE	7008.94	52.34	0.75	0.16	4.82	3.30	8.73
Thai Exch	1677.87	4.00	0.24	2.04	1.10	2.22	7.26

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	111.05	1.07	0.95	15.15	20.25	52.63	80.42
BRENT Crude	115.50	0.21	0.18	15.51	22.97	55.04	91.33
Natural Gas	4.96	0.05	1.12	8.47	11.07	36.31	102.66

LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1928.75	7.13	0.37	0.57	1.59	6.94	10.91
Silver(\$/Ounce)	25.12	0.09	0.36	0.90	4.16	10.10	2.46
Aluminium	3507.50	146.00	4.34	6.81	5.50	28.24	57.01
Copper	10284.55	42.45	0.41	3.94	3.40	7.58	13.36
Zinc	3947.50	125.00	3.27	4.20	10.20	14.14	39.75
Lead	2240.10	6.10	0.27	0.23	4.36	3.19	16.01

Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	227.25	2.60	1.16	7.62	8.09	2.63	63.90
Cotton	129.19	0.82	0.63	8.93	7.40	20.96	58.94
Sugar	19.22	0.06	0.31	2.62	7.43	2.13	28.82
Wheat	1163.50	44.25	3.95	0.80	36.48	42.28	84.24
Soybean	1706.00	15.00	0.89	2.85	4.34	27.22	43.69

Vedanta seeks minimum \$19 for gas from Gujarat block

Vedanta Ltd is seeking a minimum USD 19 price for natural gas produced from a field off Gujarat as it looks to cash in on the recent surge in global energy prices. The firm has called for bids for the sale of 0.25 million standard cubic meters per day of gas produced from CB/OS-2 block located in Suvali, Surat district of Gujarat, according to Vedanta's tender document. Bids have been sought based on the average monthly price of Brent crude oil and Platts' West India Marker (WIM) for liquefied natural gas (LNG) shipments. The sale price will be lower of Platts LNG WIM + 1.0 or a premium over 16.67 per cent average Brent crude oil price. At the current trading price of USD 117.68 per barrel for Brent crude oil, the floor price comes to USD 19.6 per million British thermal units.

Tata Motors to hike prices of commercial vehicles from Apr 1

Homegrown auto major Tata Motors will hike prices of its commercial vehicles range by 2-2.5 per cent, depending upon individual model and variant, from April 1. The increase in the prices of commodities, such as steel, aluminium and other precious metals in addition to higher costs of other raw materials has incited this price hike of commercial vehicles. Last week, Mercedes-Benz India would increase prices of the entire model range by up to 3 per cent from April 1 in order to partially offset the impact of the increase in input costs.

JFL to acquire Golden Harvest's remaining 10% stake in Jubilant Golden Harvest JV

Jubilant Food Works will acquire the remaining 10 per cent share in its joint venture Jubilant Golden Harvest from Golden Harvest. After this, Jubilant Food Works (JFL) would have Golden Harvest's 49 per cent stake in the JV, making JGHL, which offers domino's pizza in Bangladesh, a wholly-owned subsidiary. Jubilant Golden Harvest Ltd (JGHL) is a JV between JFL and Golden Harvest Ltd, a Bangladesh-based business group with diversified interests in various sectors, including food, dairy, commodities trading, international QSR, logistics and real estate development. As of December 31, 2021, JGHL, a public limited company incorporated in Bangladesh, was operating eight restaurants.

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LPG cylinder price increased by Rs 50 for the 1st time since October 2021

Domestic cooking gas (LPG) price was hiked by Rs 50 per cylinder in line with a spike in international energy prices. A 14.2-kg non-subsidised LPG cylinder will now cost Rs 949.50 in the national capital. This is the first increase in LPG rates since early October. Prices have been on a freeze since then despite the cost of raw material spiralling. Sources said a 5 KG LPG cylinder will now cost Rs 349 while the 10 kg composite bottle will come for Rs 669. The 19-kg commercial cylinder now costs Rs 2003.50.

Govt extends applicability of New Investment Policy-2012 for HURL's 3 fertiliser plants

The government approved the extension of applicability of the 'New Investment Policy-2012' for three upcoming units of Hindustan Urvarak & Rasayan Ltd (HURL) at Gorakhpur, Sindri and Barauni. The government had announced the New Investment Policy (NIP) - 2012 in January, 2013 and its amendment in October, 2014 to facilitate fresh investment in the urea sector and to make India self-sufficient. HURL, incorporated in June, 2016, is a joint venture of Coal India Ltd, NTPC and Indian Oil Corporation. It is reviving the erstwhile Gorakhpur and Sindri Units of FCIL and Barauni Unit of GFCL by setting up new gas based urea plants with an installed capacity of 12.7 lakh tonnes per annum each. The cost of the three HURL urea projects is Rs 25,120 crore. GAIL is supplying natural gas to these three units. The commissioning of the three units will add 38.1 lakh tonnes per annum urea production in the country. The project will not only improve the availability of fertiliser to farmers but also give a boost to the economy in the region including development of infrastructure like roads, railways, ancillary industry etc. besides ensuring food security to the nation. These three facilities aim to meet the demand for urea in seven states Uttar Pradesh, Bihar, Jharkhand, Chhattisgarh, Madhya Pradesh, West Bengal and Odisha.

Airtel Africa plans to raise \$194 million via debt from IFC for capex needs

Bharti Airtel's Africa arm plans to raise \$194 million via debt from International Finance Corporation (IFC), the private sector lending arm of the World Bank, to fund capex needs of key subsidiaries and refinance existing loans. The debt financing package for Airtel Africa Plc will comprise a direct \$150 million investment from Washington-based IFC and an additional \$44 million in mobilisation from its Managed Co-Lending Portfolio Program (MCPPI).

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
Mold-Tek Technologies Ltd	Cash dividend of INR1.70 effective 23-03-2022
Hindustan Construction Co Ltd	Corporate meeting effective 23-03-2022
Avanti Feeds Ltd	Corporate meeting effective 23-03-2022
Ravindra Energy Ltd	Corporate meeting effective 23-03-2022

Domestic Events

- No events

Global Events

- Japan BOJ Monetary Policy Meeting Minutes.
- ECB Non-Monetary Policy Meeting.
- Euro Area Consumer Confidence for March 2022.
- The U.S. MBA Mortgage Applications for March 18, 2022.
- The U.S. New Home Sales for February 2022.

Source of News : The content may have been taken from The Economic Times, Business Standard, Business Line, Mint and other leading financial newspapers and financial portals BSE,NSE, Bloomberg, Moneycontrol & others.

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