



The Nifty previous session ended 0.40% down at 17245.65. It opened on a positive note and reacted down from day's high towards finishing off with a bearish candle. Failing to close above the Nifty 17350 levels is worrisome, as discussed earlier. Hence, staying cautious on rise is advised. The Nifty immediate trading range likely to be 17000-17350.

On the Nifty hourly chart, direction of the leading indicators pointing towards range bound oscillation in the price band of 17000-17350.

Nifty patterns on multiple periods suggesting; range bound oscillation in the price band of 17000-17350. Counter pullback within a midterm bearish setup may attract sellers on rise around 17350 levels. Hence, staying cautious on rise is advised.

### Nifty Crucial Supports & Resistances-

**Supports- 17000, 16900 Resistances- 17350, 17450**

### Open Positional Calls-

T+14 INST POSITIONAL BUY-

| Cash Segment | WIPRO @ 585-580, TGT- 630, Closing SL- below 555

T+14 Positional Sell-

| Futures Segment | ACC Fut @ 2080-2100, TGT- 1890, Closing SL- above 2190

T+10 INST POSITIONAL SELL-

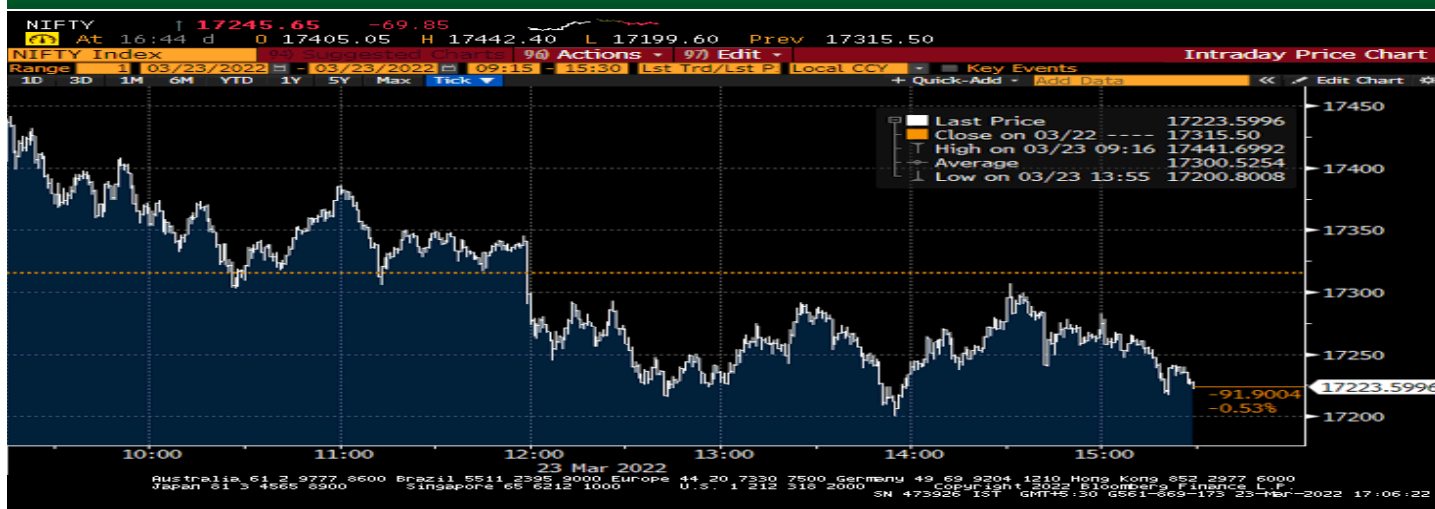
| Futures Segment | HDFC BANK Fut @ 1470-1480, TGT- 1400, Closing SL- above 1520

T+10 INST POSITIONAL SELL-

| Futures Segment | ASHOK LEYLAND Fut @ 108-110, TGT- 100, Closing SL- above 115

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## Nifty Intraday Chart



## Market in Retrospect

India's stock benchmarks reversed morning gains and logged losses, dragged by banking and auto stocks in another volatile session.

Nifty index ended 0.40% lower at 17,246. The broader markets represented by the Nifty 500 Index ended 0.20% lower, ending at 14,695. Among the sectorial indices, Nifty Metal was the top gainer, gaining by 1.21%, followed by Nifty Energy which was gaining by 0.83%. Nifty Auto was the top loser, losing by 1.04%

Hindalco Industries was the top gainer, gaining by 2.53%, followed by Dr. Reddy's and Divi's Lab which was gaining by 2.41% & 2.36% respectively. HDFC was the top loser, losing by 2.35%, followed by Kotak Bank and Bharti Airtel which fell by 2.11% & 1.99% respectively.

The Advance : Decline ratio stood at 853:1252.

### Market Turnover (In Crore) 23-03-2022

Name	Last	Previous
NSE Cash	61536.32	61821.30
NSE F&O	10401481.25	7623121.71
BSE Cash	4,538.71	4,015.93
BSE F&O	*NA	116.88

### FII Derivatives Flow (In Crore) 22-03-2022\*

Instrument	Purchase	Sale	Net
Index Future	6122.37	5221.28	901.09
Index Option	527975.02	526858.06	1116.96
Stock Future	15171.28	16323.60	1152.32
Stock Option	30526.07	30452.19	73.88

### Institutional Flow (In Crore) 23-03-2022

Institution	Purchase	Sale	Net
FII	10223.97	9742.64	481.33
DII	4653.22	4947.45	294.23

\*Data not updated till 6PM

### NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Hindalco Industries	2.53	8.70	13581577	11344500
Dr. Reddy'S Lab	2.41	5.83	1044114	658904
Divi'S Laboratories	2.36	3.81	574783	343778
Tata Steel	2.23	7.88	13055238	8628618
UPL	1.66	7.15	2365083	3047683

### NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Cipla	1.76	5.02	2781735	3869327
Britannia Industries	1.78	3.74	1044283	374531
Bharti Airtel	1.99	0.26	7974713	5467307
Kotak Bank	2.11	2.08	3226340	3377772
HDFC	2.35	4.71	3173223	4968076

### Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>  
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.asp>

## Sensex Intraday Chart



## Market in Detailed (Updated after 4:00 PM)

### Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	57684.82	304.48	0.53	3.42	5.79	0.98	17.29
Nifty	17245.65	69.85	0.40	3.50	6.14	1.42	18.53
BSE M Cap	23793.70	92.32	0.39	2.76	1.00	3.44	16.43
BSE S Cap	27847.11	5.53	0.02	3.18	3.34	2.42	34.05
Nifty MC 100	29137.30	160.00	0.55	3.98	2.35	2.64	22.38
BSE Auto	23925.08	173.57	0.72	3.58	6.80	1.56	3.94
BSE Capgoods	27326.52	161.22	0.59	1.25	1.22	3.52	28.26
BSE FMCG	13166.31	39.54	0.30	0.33	0.07	2.85	3.54
BSE Metal	22587.38	340.05	1.53	8.55	15.47	17.14	63.01
BSE Oil&Gas	18463.17	64.83	0.35	5.58	5.64	4.95	21.48
BSE Healthcare	24239.10	78.04	0.32	1.50	3.43	3.47	15.97
BSE Power	3966.88	51.05	1.30	3.32	3.39	11.59	54.50
BSE Realty	3505.80	11.81	0.34	4.70	0.47	8.73	28.73
BSE ConsDur	43726.97	24.62	0.06	4.34	2.97	1.32	35.30
BSE Bank	41330.89	337.84	0.81	3.00	3.70	3.35	7.46
BSE IT	36008.22	33.49	0.09	2.89	6.28	1.85	35.95

### Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	2.38	0.01	0.30	8.71	19.29	59.13	46.57
UK	1.69	0.02	1.29	3.44	14.00	82.86	120.97
Brazil	5.23	0.07	1.30	0.99	1.32	12.87	26.77
Japan	0.23	0.01	4.15	7.11	14.72	242.42	175.61
Australia	2.78	0.05	1.91	11.13	22.25	74.42	60.22
India	6.83	0.00	0.06	0.80	1.37	5.74	11.20
Switzerland	0.48	0.01	1.44	11.40	69.26	366.11	268.66
Germany	0.50	0.01	1.98	26.28	117.11	298.80	245.16

### Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	76.30	0.12	0.15	0.05	2.28	1.39	5.08
USD Index	98.76	0.27	0.28	0.15	2.68	2.86	6.96
YUAN	6.37	0.01	0.09	0.31	0.91	0.03	2.26
GBP	1.32	0.01	0.41	0.45	2.48	1.49	3.96
EUR	1.10	0.00	0.43	0.48	2.87	3.05	7.32
YEN	120.94	0.14	0.12	1.83	4.90	5.42	10.21

### Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2546.00	43.00	1.66	5.32	13.46	14.74	12.11
Baltic Dirty	1092.00	13.00	1.18	13.88	50.62	38.58	46.18
SG Dubai HY	15.05	0.22	1.48	50.35	165.90	149.59	4603.13

### Global Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	34807.46	254.47	0.74	3.77	5.06	3.18	7.35
Nasdaq	14108.82	270.36	1.95	8.96	8.22	9.87	6.66
S&P 500	4511.61	50.43	1.13	5.85	6.77	4.53	15.37
FTSE100	7491.72	15.34	0.21	2.75	0.08	1.61	11.84
CAC40	6616.65	41.84	0.63	0.44	2.41	6.88	11.31
DAX	14364.55	103.42	0.71	0.49	1.79	8.80	1.99
Mexico IPC	55722.48	255.42	0.46	5.52	8.49	5.83	19.42
Brazil Bovespa	117272.4	0.00	0.00	7.63	4.70	11.80	3.54
Russian RTS	936.94	194.03	26.12	0.00	22.19	40.99	34.74
Japan Nikkei	28040.16	816.05	3.00	10.63	7.97	2.58	1.29
Hang Seng	22154.08	264.80	1.21	10.29	3.26	4.61	20.65
Taiwan Index	17731.37	171.66	0.98	4.67	0.78	1.28	10.60
Shanghai Comp	3271.03	11.17	0.34	3.16	4.63	9.59	2.85
KOSPI	2735.05	25.05	0.92	2.85	3.26	9.21	8.72
Malaysia KLCI	1597.88	12.07	0.76	1.69	1.52	5.37	0.28
Jakarta Comp	6996.12	4.71	0.07	0.05	2.62	6.60	13.64
Philippine SE	7009.43	0.49	0.01	0.24	2.81	2.40	7.89
Thai Exch	1677.95	0.08	0.00	0.60	0.92	2.49	6.82

### Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	111.56	2.34	2.14	17.43	21.18	51.25	93.23
BRENT Crude	118.12	2.66	2.30	20.53	25.61	56.15	103.58
Natural Gas	5.19	0.00	0.08	9.33	13.02	49.64	112.92

### LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1929.65	7.72	0.40	0.11	1.07	6.67	11.72
Silver(\$/Ounce)	25.02	0.23	0.94	0.31	1.87	9.31	0.20
Aluminium	3493.50	14.00	0.40	7.69	4.50	24.27	55.75
Copper	10259.50	25.05	0.24	4.08	2.98	6.44	12.54
Zinc	3903.25	44.25	1.12	3.23	7.62	9.29	36.69
Lead	2276.00	35.90	1.60	2.66	2.83	2.68	16.91

### Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	226.85	1.80	0.80	4.30	8.36	1.84	66.37
Cotton	130.84	0.80	0.62	9.22	7.86	22.22	62.37
Sugar	19.18	0.03	0.16	3.34	7.27	1.64	30.12
Wheat	1136.00	17.75	1.59	6.24	28.40	38.79	78.83
Soybean	1710.25	13.75	0.81	3.70	2.35	26.85	43.03

### **MDH denies any move to sell business to HUL**

Leading spice maker MDH Ltd has refuted the reports of a possible sale of its business to FMCG maker HUL. The reports suggested that MDH promoters are in talks to sell their business to HUL. FMCG major HUL, which owns popular household brands such as - Lux, Lifebuoy, Surf Excel, Rin, Wheel, Ponds - declined to comment on the issue. It had further claimed that the value of this deal may be anywhere between Rs 10,000 to Rs 15,000 crore. However, MDH declined any such considerations. Recently several leading FMCG players such as ITC and Tata Consumers Pvt Ltd have increased their play into the spices segment, which is considered to be a high margin business. In 2020, ITC had acquired Sunrise Foods a prominent player in the spice market in Eastern India, in a Rs 2,150 crore deal.

### **HDFC Ltd approves highest ever Rs 2 lakh crore home loans in FY22**

HDFC Ltd. have approved retail home loans totalling more than Rs 2 lakh crore in the current fiscal year, its highest ever in a financial year. Last year the lender had processed home loans worth Rs 1.55 lakh crore, registering a year-on-year growth of 30% as demand for homes surged. Low interest rates, stable property prices and state wise stamp duty sops have all aided growth in the housing finance segment.

### **Power sector workers to observe strike on Mar 28-29**

Power sector employees across the country will observe a strike on March 28 and 29 in protest against the privatisation policies of the central government. The decision was taken in a meeting of the National Coordination Committee of Electricity Employees and Engineers (NCCOEEE), All India Power Engineers Federation President Shailendra Dubey, a constituent of the organization. On the call of labour organisations across the country, power sector workers of all the states will also be part of the protest against the privatisation policies of the central government for two days on March 28 and 29. The main demands of the power sector employees and engineers are that the Electricity (Amendment) Bill 2021 should be withdrawn, all types of privatisation processes should be stopped and the decision to privatise power sector, especially in Union Territories of Chandigarh, Dadra Nagar Haveli, Daman Diu and Puducherry, should be cancelled.

### **Adani Power ties up with IHI, Kowa to study ammonia co-firing for power generation**

Adani Power has collaborated with IHI Corporation and Kowa Company to study ammonia co-firing for environmentally sustainable power generation. Adani Power Ltd (APL), IHI Corporation, and Kowa Company, Ltd (Kowa), have signed a Memorandum of Understanding (MoU) to study the feasibility on a modification to achieve 20 per cent liquid ammonia co-firing ratio and thereafter extend this to a ratio up to 100 per cent mono-firing at the Adani Power Mundra Coal Fired Power Plant. APL aims to lead India's initiatives in achieving the targets of greenhouse gas reduction by evaluating the possibility and potential of ammonia as a fuel in thermal power generation which will utilize Green Hydrogen-derived ammonia in the existing thermal power plant. Kowa supported APL by conducting a global survey of hydrogen and ammonia-related technologies being utilised for power generation. IHI Corporation has already successfully demonstrated its ammonia co-firing technology at a large-scale commercial coal-fired power plant in Japan and responded to many inquiries related to ammonia co-firing globally.

### CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
Rail Vikas Nigam Ltd	Cash dividend of INR1.58 effective 24-03-2022
Allcargo Logistics Ltd	Cash dividend of INR3 effective 24-03-2022
RITES Ltd	Cash dividend of INR7.50 effective 24-03-2022
United Nilgiri Tea Estates Co Ltd	Cash dividend of INR1 effective 24-03-2022
KM Sugar Mills Ltd	Corporate meeting effective 24-03-2022
Centerac Technologies Ltd	Corporate meeting effective 24-03-2022
OK Play India Ltd	Corporate meeting effective 24-03-2022

### Domestic Events

- No events

### Global Events

- Japan Jibun Bank Manufacturing, Services and Composite Flash PMI for March 2022.
- ECB Non-Monetary Policy Meeting.
- Euro Area Markit Manufacturing, Services and Composite Flash PMI for March 2022.
- The U.S. Markit Manufacturing, Services and Composite Flash PMI for March 2022.
- The U.S. Durables Goods Orders for February 2022.
- The U.S. Initial Jobless Claims March 19, 2022.
- The U.S. Current Account Balance for Q4 2022.

Source of News : The content may have been taken from The Economic Times, Business Standard, Business Line, Mint and other leading financial newspapers and financial portals BSE,NSE, Bloomberg, Moneycontrol & others.

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