



The Nifty ended 0.13% down at 17222.75. It opened on a negative note and reacted down from day's high towards finishing off in red. Chart pattern suggesting weakness likely to persist as long as it trades below 17350 levels, as discussed earlier. Hence, staying cautious on rise is advised. The Nifty immediate trading range likely to be 17000-17350.

On the Nifty hourly chart, direction of the leading indicators pointing towards range bound oscillation in the price band of 17000-17350.

Nifty patterns on multiple periods suggesting; range bound oscillation in the price band of 17000-17350. Counter pullback within a midterm bearish setup may attract sellers on rise around 17350 levels. Hence, staying cautious on rise is advised.

Nifty Crucial Supports & Resistances-

Supports- 17000, 16900 Resistances- 17350, 17450

Open Positional Calls-

T+14 INST POSITIONAL BUY-

| Cash Segment | WIPRO @ 585-580, TGT- 630, Closing SL- below 555

T+14 Positional Sell-

| Futures Segment | ACC Fut @ 2080-2100, TGT- 1890, Closing SL- above 2190

T+10 INST POSITIONAL SELL-

| Futures Segment | HDFC BANK Fut @ 1470-1480, TGT- 1400, Closing SL- above 1520

T+10 INST POSITIONAL SELL-

| Futures Segment | ASHOK LEYLAND Fut @ 108-110, TGT- 100, Closing SL- above 115

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Nifty Intraday Chart



Market in Retrospect

India's stock benchmarks swung between gains and losses, before closing lower. Banking, consumer durables stocks declined while metals, oil & gas, information technology and media stocks advanced.

Nifty index ended 0.13% lower at 17,223. The broader markets represented by the Nifty 500 Index ended 0.03% higher, ending at 14,699. Among the sectorial indices, Nifty Media was the top gainer, gaining by 5.91%, followed by Nifty Metal which was gaining by 1.54%. Nifty Bank was the top loser, losing by 1.72%

Dr. Reddy's was the top gainer, gaining by 4.87%, followed by Coal India and Hindalco Industries which was gaining by 2.39% & 2.22% respectively. Kotak Bank was the top loser, losing by 3.14%, followed by Titan and HDFC Bank which fell by 2.66% & 2.47% respectively.

The Advance : Decline ratio stood at 874:1257.

Market Turnover (In Crore) 24-03-2022

Name	Last	Previous
NSE Cash	59010.78	61536.32
NSE F&O	19035849.61	10401481.25
BSE Cash	11,431.93	4,538.71
BSE F&O	*NA	75.09

FII Derivatives Flow (In Crore) 24-03-2022

Instrument	Purchase	Sale	Net
Index Future	5015.89	5874.76	858.87
Index Option	1473754.13	1467900.89	583.24
Stock Future	15557.77	16748.64	1190.87
Stock Option	26761.86	27013.51	251.65

Institutional Flow (In Crore) 24-03-2022

Institution	Purchase	Sale	Net
FII	13101.11	14841.82	1740.71
DII	6980.92	4889.85	2091.07

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Dr. Reddy'S Lab	4.87	9.75	1738147	773468
Coal India	2.38	5.94	16323203	15655030
Hindalco Industries	2.22	8.60	12139664	11459670
Ultratech Cement	1.89	0.73	642226	827675
Tech Mahindra	1.71	5.28	2085571	2536555

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
HDFC	1.53	0.80	3994199	4691274
ICICI Bank	1.96	0.54	17727969	12944110
HDFC Bank	2.47	0.38	10080022	8209601
Titan	2.66	1.21	1835380	1708853
Kotak Bank	3.14	2.63	19710178	3061549

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.asp>

*Data not updated till 6:30PM

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	57595.68	89.14	0.15	1.37	3.11	0.83	18.90
Nifty	17222.75	22.90	0.13	1.46	3.39	1.29	20.23
BSE M Cap	23875.61	81.91	0.34	1.28	7.27	1.98	18.84
BSE S Cap	27892.67	45.56	0.16	1.86	9.85	1.67	36.46
Nifty MC 100	29308.35	171.05	0.59	2.53	9.23	1.03	25.60
BSE Auto	23796.18	128.90	0.54	0.91	1.34	1.14	6.15
BSE Capgoods	27340.55	14.03	0.05	0.17	3.20	2.47	31.02
BSE FMCG	13162.43	3.88	0.03	1.33	3.73	2.74	4.92
BSE Metal	22951.99	364.61	1.61	7.55	23.35	19.77	70.33
BSE Oil&Gas	18671.23	208.06	1.13	4.49	12.63	7.27	25.02
BSE Healthcare	24482.68	243.58	1.00	1.78	8.79	1.61	17.43
BSE Power	3989.20	22.32	0.56	2.20	10.00	14.55	56.86
BSE Realty	3523.73	17.93	0.51	1.52	7.87	6.93	33.29
BSE ConsDur	43037.41	689.56	1.58	0.56	5.10	0.48	35.43
BSE Bank	40630.88	700.01	1.69	0.77	0.21	2.61	8.38
BSE IT	36370.67	362.45	1.01	1.83	12.50	1.59	38.77

Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	2.37	0.07	3.26	9.02	20.53	58.52	47.12
UK	1.68	0.05	3.01	7.09	15.83	81.19	121.11
Brazil	5.23	0.01	0.10	0.81	0.06	14.13	26.28
Japan	0.23	0.00	1.77	11.65	14.43	243.28	215.07
Australia	2.77	0.01	0.29	10.28	28.22	75.46	67.29
India	6.83	0.00	0.04	0.84	1.08	5.72	11.09
Switzerland	0.52	0.05	9.45	31.23	102.72	387.85	279.04
Germany	0.53	0.06	13.31	37.14	206.98	311.20	249.58

Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	76.37	0.07	0.09	0.74	0.94	1.77	4.99
USD Index	98.75	0.13	0.13	0.79	1.66	2.84	6.72
YUAN	6.37	0.00	0.03	0.37	0.65	0.04	2.42
GBP	1.32	0.00	0.04	0.39	1.35	1.39	3.55
EUR	1.10	0.00	0.12	0.90	1.80	2.90	6.96
YEN	121.59	0.44	0.36	2.46	4.98	5.93	10.58

Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2575.00	29.00	1.14	0.62	17.74	16.15	17.37
Baltic Dirty	1093.00	1.00	0.09	10.78	20.91	39.06	47.11
SG Dubai HY	15.05	0.22	1.48	50.35	165.90	149.59	4603.13

Global Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	34358.50	448.96	1.29	0.87	3.42	4.43	5.98
Nasdaq	13922.61	186.22	1.32	3.62	3.33	11.06	7.41
S&P 500	4456.24	55.37	1.23	2.26	3.91	5.70	14.58
FTSE100	7479.13	17.15	0.23	1.25	3.75	1.43	11.39
CAC40	6584.94	3.81	0.06	0.41	0.98	7.07	10.73
DAX	14282.15	6.61	0.05	0.77	1.60	9.39	2.28
Mexico IPC	55154.68	567.80	1.02	4.05	7.19	4.35	18.10
Brazil Bovespa	117457.3	0.00	0.00	5.71	5.26	11.98	4.81
Russian RTS	852.64	84.30	9.00	9.00	14.77	46.18	40.67
Japan Nikkei	28110.39	70.23	0.25	9.12	6.17	2.34	2.16
Hang Seng	21945.95	208.13	0.94	2.07	3.61	5.50	21.34
Taiwan Index	17699.06	32.31	0.18	1.44	0.27	1.46	10.20
Shanghai Comp	3250.26	20.77	0.63	1.10	5.83	10.17	3.37
KOSPI	2729.66	5.39	0.20	1.30	1.98	9.39	9.26
Malaysia KLCI	1598.97	1.09	0.07	0.51	0.46	5.44	0.08
Jakarta Comp	7049.68	53.57	0.77	1.22	2.34	7.42	15.14
Philippine SE	7082.61	73.18	1.04	0.56	1.80	1.38	7.62
Thai Exch	1680.89	2.94	0.18	0.05	0.06	2.67	6.99

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	115.14	0.07	0.06	11.67	23.91	55.85	87.97
BRENT Crude	121.82	0.11	0.09	14.13	27.55	62.78	101.71
Natural Gas	5.24	0.01	0.15	5.01	12.91	51.05	113.62

LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1954.00	11.13	0.57	0.62	2.68	7.99	12.70
Silver(\$/Ounce)	25.22	0.13	0.53	0.53	4.24	9.66	0.60
Aluminium	3646.00	152.50	4.37	12.68	9.79	28.55	66.51
Copper	10443.00	183.50	1.79	3.85	5.42	8.35	16.30
Zinc	4141.00	237.75	6.09	8.77	15.71	16.04	46.57
Lead	2380.75	104.75	4.60	6.50	2.01	3.67	23.93

Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	225.90	0.60	0.27	4.53	5.04	2.25	66.78
Cotton	130.14	0.11	0.08	6.79	9.21	21.57	63.08
Sugar	19.42	0.18	0.94	3.91	8.43	2.91	31.04
Wheat	1087.00	18.75	1.70	1.00	16.29	32.80	72.20
Soybean	1705.75	13.00	0.76	2.23	3.13	26.52	41.88

CBI probe in over Rs 21,000-cr bank fraud cases pending for consent from 5 non-BJP ruled states

The Central Bureau of Investigation (CBI) has not been able to start probe in over Rs 21,000 crore worth bank fraud cases in want of consent by five non-BJP ruled states including Maharashtra, West Bengal and Chhattisgarh in the last three years, the Rajya Sabha was informed on Thursday. Out of the total 128 requests, involving bank frauds of Rs 21,074.43 crore, a highest of 101 requests were pending with Maharashtra (involving amount of Rs 20,312.53 crore) during 2019 to 2022 (up to February 28). Twelve such requests were pending with Punjab (involving Rs 298.94 crore), eight were pending with Chhattisgarh (Rs 157.26 crore), six with West Bengal (Rs 293.64 crore) and one with Rajasthan (Rs 12.06 crore). A total of 173 requests were pending with seven of these states for CBI probe including a highest of 132 by Maharashtra, 16 by Punjab, eight by Chhattisgarh, seven by Jharkhand, six by West Bengal and two each with Kerala and Rajasthan.

JK Tyre brings puncture guard technology in tyres for four-wheelers

JK Tyre & Industries has come up with the country's first puncture guard technology in tyres for four-wheelers. The technology, with specially engineered self-healing elastomer inner coat, applied inside the tyres through an automated process, heals the punctures. The company plans to build in the technology in its range of tyres for four-wheelers. With this technology, tyres can self-repair multiple punctures, due to nails or other sharp objects, up to 6 mm in the tread area instantly. Puncture guard tyre offers hassle-free ride throughout the life of the tyre, without air loss.

Cement prices increase in March amid rising input costs and improving demand

Cement prices showed an uptick in March compared with the previous month. After staying muted for the three months to February, prices in March have risen past the November peak. This may help cement companies to partially offset the impact of higher input costs while helping them to benefit from improving demand. According to various brokerage reports based on dealer interactions, the pan-India average cement price rose by over 10% to Rs 395 per 50 kg bag as of March 22, 2022 on a MoM basis. It grew by 11% based on the year-on-year comparison. Over the past 12 months, the average price had peaked at Rs of Rs 385 per 50 kg in November after which cement makers had little room to raise prices further given slow pace of awarding and execution of projects, and issues related to sand availability. According to sector trackers, prices have started to firm up once again in March as the sector enters a seasonally strong period for construction activities.

Adani, L&T among firms keen to build satellite launchers

Adani Enterprises Limited and L&T are part of two consortia led by State-run enterprises that have evinced interest in building the Polar Satellite Launch Vehicle (PSLV), the ISRO's warhorse rocket to put satellites in orbit. In a bid to encourage private sector participation in the space sector, New Space India Limited (NSIL), a company under the Department of Space, had invited proposals from the Indian industry to build five PSLVs. Two consortia, one comprising Hindustan Aeronautics Limited and Larsen & Toubro, and another involving Bharat Electronics Limited (BEL), Adani Enterprises Limited (AEL) and Bharat Earth Movers Limited (BEML), have submitted techno-commercial proposals for building PSLV. The Indian Space Research Organisation (ISRO) had been working closely with the industry in building launch vehicles, satellites and other components, but it was for the first time in 2020 that the government opened up the sector for private participation for the entire spectrum of space operations, including planetary exploration missions.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
Suzlon Energy Ltd	Corporate meeting effective 24-03-2022
Haryana Financial Corp Ltd	Corporate meeting effective 24-03-2022

Domestic Events

- India Foreign Exchange Reserve for March 18, 2022.

Global Events

- China Current Account Balance for Q4 2022.
- The U.S. Pending Home Sales for February 2022.

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