



The Nifty ended 0.40% up at 17222.00. It opened flat and remained choppy throughout the session towards finishing off on an indecisive note. Chart pattern suggesting weakness likely to persist as long as it trades below 17350 levels, as discussed earlier. Hence, staying cautious on rise is advised. The Nifty immediate trading range likely to be 17000-17350.

On the Nifty hourly chart, direction of the leading indicators pointing towards continuation of range bound oscillation in the price band of 17000-17350.

Nifty patterns on multiple periods suggesting; Counter pullback within a midterm bearish setup may attract sellers on rise around 17350 levels. Hence, staying cautious on rise is advised.

Nifty Crucial Supports & Resistances-

Supports- 17000, 16900 Resistances- 17350, 17450

Open Positional Calls-

T+14 INST POSITIONAL BUY-

| Cash Segment | WIPRO @ 585-580, TGT- 630, Closing SL- below 555

T+14 Positional Sell-

| Futures Segment | ACC Fut @ 2080- 2100, TGT- 1890, Closing SL- above 2190

T+10 INST POSITIONAL SELL-

| Futures Segment | ASHOK LEYLAND Fut @ 108-110, TGT- 100, Closing SL- above 115

T+5 POSITIONAL SELL-

| Futures Segment | RBL BANK Fut @ 130- 132, TGT- 123, Closing SL- above 136

T+7 POSITIONAL BUY-

| Cash Segment | INDIGO @ 1970-1950, TGT- 2060, Closing SL- above 1900

BTST-

| Cash Segment | AXIS BANK @ 732-730, TGT- 744, Closing SL- below 723

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Nifty Intraday Chart



Market in Retrospect

India's stock benchmarks recovered from a negative start and snapped a three-day losing streak aided by gains in oil and gas, metals, energy and telecom stocks, amid expectations of progress in negotiations between Russian and Ukrainian delegates in Turkey today.

Nifty index ended 0.40% higher at 17,222. The broader markets represented by the Nifty 500 Index ended 0.16% higher, ending at 14,676. Among the sectorial indices, Nifty PSU Bank was the top gainer, gaining by 1.22%, followed by Nifty Metal which was gaining by 0.91%. Nifty IT was the top loser, losing by 0.35%

Bharti Airtel was the top gainer, gaining by 3.34%, followed by Coal India and Axis Bank which was gaining by 2.77% & 2.05% respectively. UPL was the top loser, losing by 2.23%, followed by Nestle India and Dr. Reddy's which fell by 1.75% & 1.74% respectively.

The Advance : Decline ratio stood at 679:1512

Market Turnover (In Crore) 28-03-2022

Name	Last	Previous
NSE Cash	59009.75	58467.66
NSE F&O	5860909.18	4119090.22
BSE Cash	4,870.27	4,966.13
BSE F&O	*NA	87.67

FII Derivatives Flow (In Crore) 25-03-2022*

Instrument	Purchase	Sale	Net
Index Future	3421.77	3646.57	224.8
Index Option	271839.04	272379.86	540.82
Stock Future	19519.81	19863.12	343.31
Stock Option	28300.99	28434.65	133.66

Institutional Flow (In Crore) 25-03-2022*

Institution	Purchase	Sale	Net
FII	6543.08	8050.45	1507.37
DII	5969.61	4596.59	1373.02

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Bharti Airtel	3.34	3.51	7960258	4763926
Coal India	2.77	4.91	19132062	14548730
Axis Bank	2.05	1.39	7077669	7497950
Eicher Motors	1.85	0.05	690955	519111
ICICI Bank	1.59	0.06	13806166	12952000

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
SBI Life Insurance	1.43	1.72	926829	805595
HDFC	1.51	5.17	4734110	4129194
Dr. Reddy'S Lab	1.74	7.00	496907	1067704
Nestle India	1.75	5.69	80111	67247
UPL	2.23	0.63	2207764	3051032

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.asp>

*Data not updated till 6PM

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	57593.49	231.29	0.40	0.53	2.39	0.37	17.52
Nifty	17222.00	69.00	0.40	0.61	2.55	0.05	18.71
BSE M Cap	23695.92	93.99	0.40	0.14	1.46	3.89	18.66
BSE S Cap	27653.23	147.37	0.53	0.57	3.72	4.39	36.36
Nifty MC 100	29221.20	53.35	0.18	1.12	3.54	2.90	25.88
BSE Auto	23783.74	137.02	0.58	0.27	3.38	2.66	7.86
BSE Capgoods	26955.97	123.99	0.46	1.39	2.54	5.70	28.58
BSE FMCG	13112.59	44.65	0.34	1.41	0.81	3.83	5.22
BSE Metal	23090.31	161.56	0.70	4.45	11.10	19.86	65.67
BSE Oil&Gas	18895.57	199.98	1.07	4.70	9.13	7.40	28.79
BSE Healthcare	24213.60	122.10	0.50	0.26	3.67	4.76	16.63
BSE Power	4013.72	17.14	0.43	3.20	4.13	14.08	61.46
BSE Realty	3581.25	14.79	0.41	0.73	3.32	6.59	36.68
BSE ConsDur	41800.03	257.82	0.61	4.80	3.02	4.42	30.98
BSE Bank	40962.02	410.51	1.01	0.65	1.62	2.34	9.15
BSE IT	35984.19	138.60	0.38	1.77	7.41	4.06	39.31

Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	2.47	0.00	0.01	8.02	35.52	67.04	47.57
UK	1.70	0.01	0.30	3.79	20.57	83.78	124.57
Brazil	5.23	0.03	0.58	3.63	3.44	14.07	23.64
Japan	0.25	0.01	5.46	20.10	30.73	298.41	202.41
Australia	2.90	0.13	4.50	12.39	35.73	84.02	75.35
India	6.84	0.03	0.40	0.12	1.09	5.59	11.69
Switzerland	0.60	0.04	7.72	34.23	133.46	427.87	293.55
Germany	0.59	0.01	1.19	26.38	340.00	351.70	271.68

Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	76.17	0.04	0.05	0.05	1.08	1.98	4.80
USD Index	99.10	0.31	0.31	0.61	2.47	3.01	6.82
YUAN	6.37	0.00	0.04	0.20	0.94	0.00	3.16
GBP	1.31	0.00	0.36	0.26	2.12	2.23	4.56
EUR	1.10	0.00	0.02	0.32	2.12	2.91	6.66
YEN	123.95	1.90	1.53	3.61	7.22	7.37	11.41

Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2544.00	23.00	0.90	1.74	24.71	14.75	16.80
Baltic Dirty	1112.00	19.00	1.74	0.63	17.20	41.48	45.36
SG Dubai HY	15.33	2.47	13.88	17.65	166.61	151.31	38425.0

Global Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	34861.24	153.30	0.44	0.31	2.86	4.22	5.41
Nasdaq	14169.30	22.54	0.16	1.98	3.04	10.22	7.84
S&P 500	4543.06	22.90	0.51	1.79	3.87	5.08	14.30
FTSE100	7533.70	50.11	0.67	1.22	1.01	2.19	11.76
CAC40	6668.66	114.46	1.75	1.30	0.14	7.14	11.34
DAX	14583.27	275.39	1.93	1.77	0.83	8.66	1.14
Mexico IPC	55436.05	393.81	0.71	1.97	3.81	4.13	17.01
Brazil Bovespa	119081.1	0.00	0.00	3.27	5.25	13.56	3.75
Russian RTS	823.04	6.58	0.79	12.16	12.16	48.94	43.23
Japan Nikkei	27943.89	205.95	0.73	4.16	5.34	3.33	4.90
Hang Seng	21684.97	280.09	1.31	2.18	4.53	6.07	23.48
Taiwan Index	17520.01	156.94	0.89	0.23	0.75	3.99	6.34
Shanghai Comp	3214.50	2.26	0.07	1.20	7.16	10.63	6.43
KOSPI	2729.56	0.42	0.02	1.62	1.13	8.81	10.09
Malaysia KLCI	1597.95	5.35	0.33	0.68	0.64	3.42	0.83
Jakarta Comp	7049.60	47.07	0.67	1.36	2.34	6.80	14.32
Philippine SE	7134.36	9.52	0.13	2.56	2.42	2.73	7.97
Thai Exch	1684.30	7.50	0.45	0.62	0.05	1.87	6.34

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	108.23	5.66	4.97	3.46	13.08	42.46	77.53
BRENT Crude	115.14	5.52	4.58	0.42	17.52	48.12	91.53
Natural Gas	5.52	0.04	0.77	12.82	25.58	50.14	123.17

LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1931.60	26.63	1.36	0.22	1.19	6.95	11.49
Silver(\$/Ounce)	25.01	0.51	2.01	0.77	2.30	8.65	0.19
Aluminium	3592.25	19.00	0.53	6.86	6.08	26.47	61.79
Copper	10249.00	78.00	0.76	0.76	3.34	6.82	16.66
Zinc	4075.25	25.25	0.62	6.61	12.03	14.61	47.85
Lead	2353.25	39.25	1.70	5.34	0.70	1.93	24.16

Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	218.00	3.85	1.74	2.96	6.40	3.39	58.43
Cotton	140.75	4.85	3.57	8.26	18.16	30.28	78.96
Sugar	19.46	0.15	0.76	0.93	9.94	4.29	33.93
Wheat	1063.50	38.75	3.52	4.98	13.87	34.83	70.23
Soybean	1694.50	15.75	0.92	0.21	3.53	23.19	42.54

Tata Capital raises Rs 955 crore to invest in lifesciences, healthcare cos in India

Tata Capital Healthcare Fund on Monday said it has raised its second India Focused Life Sciences & Healthcare Private Equity Fund of Rs 955 Crores (\$126 million). The latest raise will meet its target assets under management (AUM) of Rs 950 crores excluding green-shoe. This was a follow-up to the Tata Capital Healthcare Fund I which had raised Rs 411 crore (\$70 million) in 2012. TCHF-II has received commitments from domestic and international financial and strategic institutions including some of the global pharma, medical equipment companies, development financial institutions and large European Institutions indicating their support for the TCHF investment strategy.

HP to buy audio products maker Poly for \$1.7 billion

HP Inc would buy audio and video products maker Poly for \$1.7 billion in cash, a move that would help it take advantage of the electronic products boom sparked by hybrid working. The deal offers \$40 for each share of Poly, a premium of about 53% to the company's last closing price. Including debt, the purchase is valued at \$3.3 billion. The buyout will strengthen HP's industry opportunity in hybrid work solutions and position the company for long-term growth.

States working out tariff issues with Tata, Adani Power

States buying electricity from the two large, imported coal-based plants totalling 8 GW in Gujarat owned by Tata Power and Adani Power are working on the resolution of issues amid record demand projections this summer. About 17 GW of imported coal-based plants are non-operational because of high prices that have made it unviable at the tariffs available to them. This is putting pressure on domestic demand for coal and leading to low stocks of the fuel.

CIL allays supply shortfall fears; making efforts to meet projected coal demand

Allaying fears of coal supply shortage, state-owned Coal India is concentrating its efforts to meet the projected demand of the power sector on priority basis. The state-owned coal miner in this fiscal till March 24 has supplied an all-time high of 528 million tonnes (MT) of coal to the country's power utilities. This is 98.5 per cent of the pro-rated demand of 536 MT projected by the Ministry of Power and the Central Electricity Authority. CIL is focused on meeting its despatch commitment to the country's power stations as the supply numbers indicate. The current trend of coal stock accumulation indicates CIL opening the fiscal FY2022-23 with above 60 MT at its pithead. Further, an additional 4.5 MT will be available at goods sheds, washeries and ports. Indigenous coal stock at power houses monitored by the CEA stood at 23.7 MT as of March 24.

CIL allays supply shortfall fears of power sector

Coal India Ltd (CIL) has allayed supply shortfall apprehension of the power sector and it is concentrating efforts to meet the projected coal demand of this sector. The state-owned coal miner, till March 24 of the ongoing fiscal, supplied record 528 million tonnes (MTs) of coal to power utilities. This is 98.5% of the prorated demand of 536 MTs projected by Ministry of Power and Central Electricity Authority. CIL is expected to open the fiscal FY'23 with over 60 MTs at its pitheads. The stockpile of domestic coal at power plants is expected to rise to around 25 MTs by the closure of the fiscal, the bulk of it augmented by CIL's supplies.

Bharti Airtel to acquire 7% stake in Avaada KNShorapur

Bharti Airtel has entered into an agreement to acquire over 7 per cent stake in Avaada KNShorapur for Rs 1.74 crore as cash consideration, the telecom company said in a regulatory filing on Sunday. Avaada KNShorapur is a special purpose vehicle formed to own and operate captive power plants, in terms of the regulatory requirement for captive power consumption under electricity laws. The acquisition does not fall within the purview of 'related party transactions'. Giving details of the acquisition cost, the company mentioned that it entails Rs 1,74,26,500 in aggregate for buying a total of 17,42,650 equity shares of Rs 10 each.

Vodafone Idea shareholders approve Rs 14,500 cr fundraise proposal

Vodafone Idea have approved a proposal to raise Rs 14,500 crore, the debt-ridden telecom operator. Shareholders approved the proposal at the extraordinary general meeting held on Saturday. Vodafone Idea (VIL) had placed special resolution of issue of equity shares worth Rs 4,500 crore to the group firms of promoters Vodafone and Aditya Birla Group for transaction at the EGM. As part of its fundraising, VIL had also sought shareholders' approval to raise Rs 10,000 crore through sale of equity or through a mix of ADR, GDR and FCCBs. Promoter firm Vodafone plans to infuse up to Rs 3,375 crore into debt-ridden Vodafone Idea Ltd. Besides, Aditya Birla Group plans to pump in up to Rs 1,125 crore.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
ARC Finance Ltd	10 for 1 stock split effective 29-03-22
Sundaram-Clayton Ltd	Cash dividend of INR44 effective 29-03-22
BEML Ltd	Cash dividend of INR5 effective 29-03-22
Gian Life Care Ltd	Stock dividend of INR2.20 effective 29-03-22
SBI Life Insurance Co Ltd	Cash dividend of INR2 effective 29-03-22
Housing & Urban Development Corp Ltd	Cash dividend of INR0.75 effective 29-03-22
Advik Laboratories Ltd	Corporate meeting effective 29-03-22
B P Capital Ltd	Corporate meeting effective 29-03-22
PNB Gilts Ltd	Corporate meeting effective 29-03-22
Kernex Microsystems India Ltd	Corporate meeting effective 29-03-22
Decipher Labs Ltd	Corporate meeting effective 29-03-22

Domestic Events

- No events

Global Events

- Japan Retail Sales for January 2022.
- The U.S. JOLTS Job Opening February 2022.

Source of News : The content may have been taken from The Economic Times, Business Standard, Business Line, Mint and other leading financial newspapers and financial portals BSE,NSE, Bloomberg, Moneycontrol & others.

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