



The Nifty ended 1.00% up at 17498.25. It opened on a positive note and remained choppy throughout the session towards finishing off on in green. Successful closing above 17350 suggesting the Benchmark Index might get into consolidation in the price band of 17350-17650. However, RSI on the daily approaching towards the short-term descending trend line is a concern. Hence, staying cautious on rise is advised.

On the Nifty hourly chart, minor divergence in RSI is seen that may restrict the upside till 17650 levels. The Nifty immediate trading range likely to be 17350-17650.

Nifty patterns on multiple periods suggesting; Counter pullback within a midterm bearish setup may attract sellers on rise around 17650 levels. Hence, staying cautious on rise is advised.

### Nifty Crucial Supports & Resistances-

**Supports- 17350, 17250 Resistances- 17550, 17650**

### Open Positional Calls-

**T+14 INST POSITIONAL BUY-**

|Cash Segment| WIPRO @ 585-580, TGT- 630, Closing SL- below 555

**T+14 Positional Sell-**

|Futures Segment| ACC Fut @ 2080-2100, TGT- 1890, Closing SL- above 2190

**T+5 POSITIONAL SELL-**

|Futures Segment| RBL BANK Fut @ 130-132, TGT- 123, Closing SL- above 136

**T+7 POSITIONAL BUY-**

|Cash Segment| INDIGO @ 1970-1950, TGT- 2060, Closing SL- above 1900

**T+10 INST POSITIONAL SELL-**

|Futures Segment| HDFC Fut @ 2320-2340, TGT- 2200, Closing SL- Above 2410

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## Nifty Intraday Chart



## Market in Retrospect

India's stock benchmarks logged gains for the third day, aided by banking, realty, auto and information technology stocks, amid a moderation in crudes prices after Russia hinted at de-escalation of the conflict with Ukraine.

Nifty index ended 1% higher at 17,498. The broader markets represented by the Nifty 500 Index ended 0.91% higher, ending at 14,897. Among the sectorial indices, Nifty Media was the top gainer, gaining by 2.28%, followed by Nifty Finance which was gaining by 1.96%. Nifty Metal was the top loser, losing by 2.17%

Bajaj Finserv was the top gainer, gaining by 3.80%, followed by HDFC Life Insurance and Tata Consumer Products which was gaining by 3.69% & 3.05% respectively. ONGC was the top loser, losing by 5.26%, followed by Hindalco Industries and JSW Steel which fell by 3.03% & 2.75% respectively.

The Advance : Decline ratio stood at 1381:755

## Market Turnover (In Crore) 30-03-2022

Name	Last	Previous
NSE Cash	74708.47	62483.08
NSE F&O	7859836.32	6488658.25
BSE Cash	4,622.90	5,383.37
BSE F&O	*NA	130.10

## FII Derivatives Flow (In Crore) 29-03-2022\*

Instrument	Purchase	Sale	Net
Index Future	6933.62	6253.57	680.05
Index Option	446665.70	443132.24	3533.46
Stock Future	47150.33	48656.39	1506.06
Stock Option	26475.70	25918.40	557.3

## Institutional Flow (In Crore) 30-03-2022

Institution	Purchase	Sale	Net
FII	10271.37	8913.90	1357.47
DII	12848.14	11632.14	1216.00

## NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Bajaj Finserv	3.80	4.40	454764	186815
HDFC Life Insurance	3.69	3.13	6695548	3423790
Tata Con Products	3.05	2.28	8328100	1613954
Bajaj Finance	3.02	3.53	1272254	863152
Hero Motocorp	2.76	5.14	3115035	1053393

## NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Tata Steel	1.99	1.72	5848316	7687448
ITC	2.12	1.11	17603827	30210960
JSW Steel	4.82	1.87	5994838	9475262
Hindalco Industries	4.99	1.42	11195965	9825923
ONGC	5.26	7.74	95239532	14880030

## Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>  
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

\*Data not updated till 6PM

## Sensex Intraday Chart



## Market in Detailed (Updated after 4:00 PM)

### Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	58683.99	740.34	1.28	1.73	4.33	1.54	17.05
Nifty	17498.25	172.95	1.00	1.46	4.19	1.71	17.87
BSE M Cap	24037.80	184.94	0.78	1.03	2.92	2.41	19.20
BSE S Cap	28129.47	302.12	1.09	1.01	5.50	3.40	36.93
Nifty MC 100	29590.70	248.40	0.85	1.56	4.84	1.44	25.33
BSE Auto	24024.44	285.46	1.20	0.42	2.40	1.52	7.96
BSE Capgoods	27440.81	308.51	1.14	0.42	0.79	3.94	29.58
BSE FMCG	13187.39	75.59	0.58	0.16	1.38	3.12	3.51
BSE Metal	22464.09	669.21	2.89	0.55	8.08	19.18	57.18
BSE Oil&Gas	18677.37	162.39	0.86	1.16	7.87	7.92	25.85
BSE Healthcare	24543.33	0.01	0.00	1.26	5.08	5.58	15.51
BSE Power	4008.20	16.09	0.40	1.04	3.99	15.53	59.76
BSE Realty	3672.02	53.97	1.49	4.74	5.94	3.19	40.11
BSE ConsDur	42218.62	4.44	0.01	3.45	2.04	3.82	29.57
BSE Bank	41695.46	559.66	1.36	0.88	0.14	4.59	9.46
BSE IT	36523.80	415.37	1.15	1.43	9.02	3.41	36.60

### Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	2.41	0.02	0.77	5.28	32.21	59.97	41.69
UK	1.67	0.03	1.89	2.83	18.65	71.24	103.03
Brazil	5.13	0.10	1.97	1.80	2.64	12.93	18.95
Japan	0.23	0.03	9.92	0.44	18.23	219.72	149.45
Australia	2.79	0.11	3.62	0.65	30.64	71.46	56.82
India	6.78	0.04	0.56	0.44	0.27	4.85	10.35
Switzerland	0.75	0.06	8.91	56.72	190.27	656.72	392.55
Germany	0.68	0.05	7.90	46.57	405.93	485.88	338.81

### Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	75.91	0.08	0.11	0.52	0.74	1.96	3.32
USD Index	98.02	0.39	0.39	0.61	1.35	2.14	5.06
YUAN	6.35	0.01	0.19	0.32	0.67	0.33	3.46
GBP	1.31	0.01	0.40	0.45	2.04	2.62	4.32
EUR	1.11	0.00	0.41	1.15	0.78	1.71	5.00
YEN	121.89	0.99	0.81	0.61	5.65	5.59	9.46

### Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2417.00	67.00	2.70	5.07	18.48	9.02	14.93
Baltic Dirty	1163.00	22.00	1.93	6.40	13.40	47.96	57.80
SG Dubai HY	15.33	2.47	13.88	17.65	166.61	151.31	38425.0

### Global Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	35294.19	338.30	0.97	1.40	4.14	3.03	6.74
Nasdaq	14619.64	264.74	1.84	3.62	6.31	7.13	12.07
S&P 500	4631.60	56.08	1.23	2.66	5.89	3.08	17.00
FTSE100	7538.10	2.36	0.03	1.06	1.09	1.85	11.33
CAC40	6739.47	52.38	0.77	2.41	1.22	6.04	10.71
DAX	14635.63	184.64	1.25	2.46	1.21	7.86	2.48
Mexico IPC	56111.21	426.07	0.77	0.70	5.08	5.52	17.13
Brazil Bovespa	120014.2	0.00	0.00	2.34	6.07	14.49	2.71
Russian RTS	949.23	67.64	7.67	1.31	1.31	40.52	35.00
Japan Nikkei	28027.25	225.17	0.80	0.05	5.66	2.66	4.78
Hang Seng	22232.03	304.40	1.39	0.35	2.12	3.81	22.20
Taiwan Index	17740.56	191.90	1.09	0.05	0.50	2.63	7.16
Shanghai Comp	3266.60	62.66	1.96	0.14	5.65	9.74	5.50
KOSPI	2746.74	5.67	0.21	0.43	1.76	7.75	10.53
Malaysia KLCI	1583.22	0.20	0.01	0.92	1.56	2.57	1.61
Jakarta Comp	7053.19	41.50	0.59	0.82	2.40	7.17	16.17
Philippine SE	7167.02	51.93	0.73	2.25	1.97	2.28	9.49
Thai Exch	1698.40	8.66	0.51	1.22	0.78	2.46	6.85

### Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	106.80	2.62	2.51	7.02	11.64	38.80	76.48
BRENT Crude	112.71	2.52	2.29	7.28	15.09	43.43	89.30
Natural Gas	5.33	0.01	0.17	0.89	20.38	55.09	118.34

### LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1921.89	1.80	0.09	1.16	0.64	5.87	14.01
Silver(\$/Ounce)	24.79	0.00	0.01	1.36	1.30	7.49	3.08
Aluminium	3416.25	176.75	4.92	2.21	0.83	21.61	52.36
Copper	10314.50	26.50	0.26	0.54	3.99	6.06	16.34
Zinc	4033.00	65.50	1.60	3.32	9.36	13.51	43.24
Lead	2389.00	11.50	0.48	4.96	0.02	3.14	23.70

### Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	215.15	0.55	0.25	4.51	7.62	5.97	62.93
Cotton	137.30	0.49	0.36	5.59	15.26	23.21	74.17
Sugar	19.25	0.14	0.73	0.05	8.76	4.11	33.40
Wheat	1007.50	6.75	0.67	8.89	7.87	28.67	63.36
Soybean	1648.00	5.00	0.30	4.12	0.69	22.23	40.58

### **Honda India Power Products to launch marine power products to expand its footprint**

Power products manufacturer Honda India Power Products (HIPP) has firmed up plans to launch its range of marine power products in India to expand its footprint. While the marine power products range will be imported for sale here, the company is looking at investing Rs 50 million (approx Rs 5 crore) over the next few years to grow its business in the local market.

### **Axis Bank buys Citibank India's consumer businesses for \$1.6 billion**

Citi announced that it has reached an agreement with Axis Bank for the sale of Citi's consumer businesses in India. Axis was selected by Citi following an extensive and competitive auction process, it said. Axis will pay to Citi cash consideration of approximately US\$1.6 billion for the acquisition of the consumer business. The transaction comprises the sale of the consumer banking businesses of Citibank India, which includes credit cards, retail banking, wealth management and consumer loans.

### **India likely to hike local gas prices to \$6.1/mmBtu from Friday**

India will more than double the price of natural gas from Friday for the first half of this fiscal year, reflecting a surge in global prices, two sources familiar with the matter said, further stoking inflation in Asia's third largest economy. India will raise the price of locally produced gas from old fields for April-September to a record high \$6.1 per million metric British thermal units (mmBtu) from the current \$2.90/mmBtu. It will raise the ceiling price for gas produced from more challenging fields to \$9.92 per mmBtu for April-September from \$6.13 per mmBtu. India links prices of locally produced gas from old fields to a formula tied to global benchmarks, including Henry Hub, Alberta gas, NBP and Russian gas. The prices will be applicable on a gross heat value basis.

### **BHEL bags order for compressor package from Iraq**

Bharat Heavy Electricals Ltd (BHEL) has won an order for compressor package from Iraq. The order for the package for Baiji Refinery in Iraq has been placed by Northern Refineries Company (NRC), a National Oil refinery company owned by the Ministry of Oil, Iraq. BHEL has achieved yet another milestone in its international business by bagging a prestigious order for a compressor package from Iraq. The order envisages the design, engineering, manufacturing and supply of an electric motor driven recycle gas centrifugal compressor. It will be executed by BHEL's International Operations Division and its manufacturing units at Hyderabad and Bhopal. The new compressor will replace the existing compressor, also supplied by BHEL in 2000, which was damaged due to the war in Iraq. BHEL has a strong presence in Iraq, having supplied several gas turbine-based power plants, including 4x157 MW gas turbine generator (GTG) units for Baiji Power Station and 2x125 MW GTG units for Rumaila Power Station.

### **Sun Pharma enters licensing pact with Lundbeck to launch novel anti-depressant pill in India**

Sun Pharma has entered into an exclusive patent licensing agreement with Danish-drugmaker Lundbeck to market and distribute its own version of antidepressant medication Vortioxetine in India under the brand name Vortidiftm. The territory of the licensing agreement will only cover India. Vortioxetine is a novel antidepressant with multimodal activity, which is approved to treat Major Depressive Disorder (MDD) in adults. The product is approved in over 80 countries, including the US, EU, Canada and Australia.

### CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
Gujarat Fluorochemicals Ltd	Cash dividend of INR2 effective 31-03-22
Jayaswal NECO Industries Ltd	Corporate meeting effective 31-03-22
UH Zaveri Ltd	Corporate meeting effective 31-03-22
Punjab & Sind Bank	Corporate meeting effective 31-03-22
Ganesh Housing Corp Ltd	Corporate meeting effective 31-03-22
Satra Properties India Ltd	Corporate meeting effective 31-03-22
Gujarat Natural Resources Ltd	Corporate meeting effective 31-03-22
Centenial Surgical Suture Ltd	Corporate meeting effective 31-03-22
Minal Industries Ltd	Corporate meeting effective 31-03-22
Central Depository Services India Ltd	Corporate meeting effective 31-03-22
Konark Synthetics Ltd	Corporate meeting effective 31-03-22
Shalimar Paints Ltd	Corporate meeting effective 31-03-22

### Domestic Events

- India Infrastructure Output for February 2022.
- India Current Account for Q4 2022.

### Global Events

- Japan Housing Starts for February 2022.
- Euro Area Unemployment Rate for February 2022.
- The U.S. Personal Income and Personal Spending for February 2022.
- The U.S. Initial Jobless Claims March 26, 2022.

Source of News : The content may have been taken from The Economic Times, Business Standard, Business Line, Mint and other leading financial newspapers and financial portals BSE,NSE, Bloomberg, Moneycontrol & others.



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