



The Nifty previous session ended 2.17% up at 18053.40. It opened on a positive note and continued moving higher towards finishing off with a massive bullish candle. However, midterm chart pattern suggesting the Benchmark Index just ended near the midterm descending trend line resistance placed around 18100 levels. Hence, staying cautious is highly recommended. Failing to breakout may again push the Benchmark Index towards 17800 levels. The Nifty Immediate trading range likely to be 17800-18100.

On the Nifty hourly chart, extremely overbought leading indicators pointing towards range bound oscillation in the price band of 17800-18100.

Nifty patterns on multiple periods suggesting; it ended the day on a bullish note, however, midterm descending trend line placed around 18100 might be a spoilsport. Staying cautious is advised.

Nifty Crucial Supports & Resistances-

Supports- 17900, 17800 Resistances- 18100, 18300

Open Positional Calls-

T+14 INST POSITIONAL BUY-

|Cash Segment| WIPRO @ 585-580, TGT- 630, Closing SL- below 555

T+14 Positional Sell-

|Futures Segment| ACC Fut @ 2080-2100, TGT- 1890, Closing SL- above 2190

T+7 POSITIONAL BUY-

|Cash Segment| INDIGO @ 1970-1950, TGT- 2060, Closing SL- above 1900

T+7 BUY-

|Cash Segment| HUL @ 2090-2080, TGT- 2180, Closing SL- Below 2130

T+1 BUY-

|Cash Segment| HINDALCO @ 580-578, TGT- 594, Closing SL- Below 572

T+5 BUY-

|Cash Segment| LUPIN @ 785-780, TGT- 820, Closing SL- Below 760

T+3 BUY-

|Cash Segment| HCL TECH @ 1185-1180, TGT- 1220, Closing SL- Below 1160

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Nifty Intraday Chart



Market in Retrospect

India's stock benchmarks surged with the S&P BSE Sensex adding over 1,300 points and NSE Nifty surging past 18,000, aided by rise in HDFC and HDFC Bank after the companies shared a merger plan. The Sensex close above 60,500 for the first time in 10 weeks since January 18, 2021 while the Nifty reclaimed 18,000.

Nifty index ended 2.17% higher at 18,053. The broader markets represented by the Nifty 500 Index ended 1.97% higher, ending at 15,384. Among the sectorial indices all indices ended in positive, among them Nifty Finance was the top gainer, gaining by 4.46%, followed by Nifty Bank which was gaining by 4.00%.

JSW Steel was the top gainer, gaining by 2.10%, followed by Britannia Industries and M&M which was gaining by 1.84% & 1.66% respectively. Hindalco Industries was the top loser, losing by 5.05%, followed by Divi's Lab and Apollo Hospital which fell by 3.01% & 2.14% respectively.

The Advance : Decline ratio stood at 1703:465

Market Turnover (In Crore) 04-04-2022

Name	Last	Previous
NSE Cash	81334.92	61450.24
NSE F&O	8435813.10	4149883.48
BSE Cash	6,179.55	4,278.88
BSE F&O	85.77	97.76

FII Derivatives Flow (In Crore) 04-04-2022

Instrument	Purchase	Sale	Net
Index Future	6941.20	5499.69	1441.51
Index Option	754331.65	751388.68	2942.97
Stock Future	17045.83	16888.79	157.04
Stock Option	10948.50	11099.07	150.57

Institutional Flow (In Crore) 04-04-2022

Institution	Purchase	Sale	Net
FII	7532.61	6380.40	1152.21
DII	9883.20	8208.19	1675.01

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
HDFC Bank	10.01	15.63	48725485	7710635
HDFC	9.29	18.15	34117717	3586498
Adani Ports & SE	4.17	11.07	13743062	7262865
HDFC Life	3.90	11.55	23976331	4949052
Kotak Bank	3.34	6.43	3997566	2847266

NIFTY Top Losers

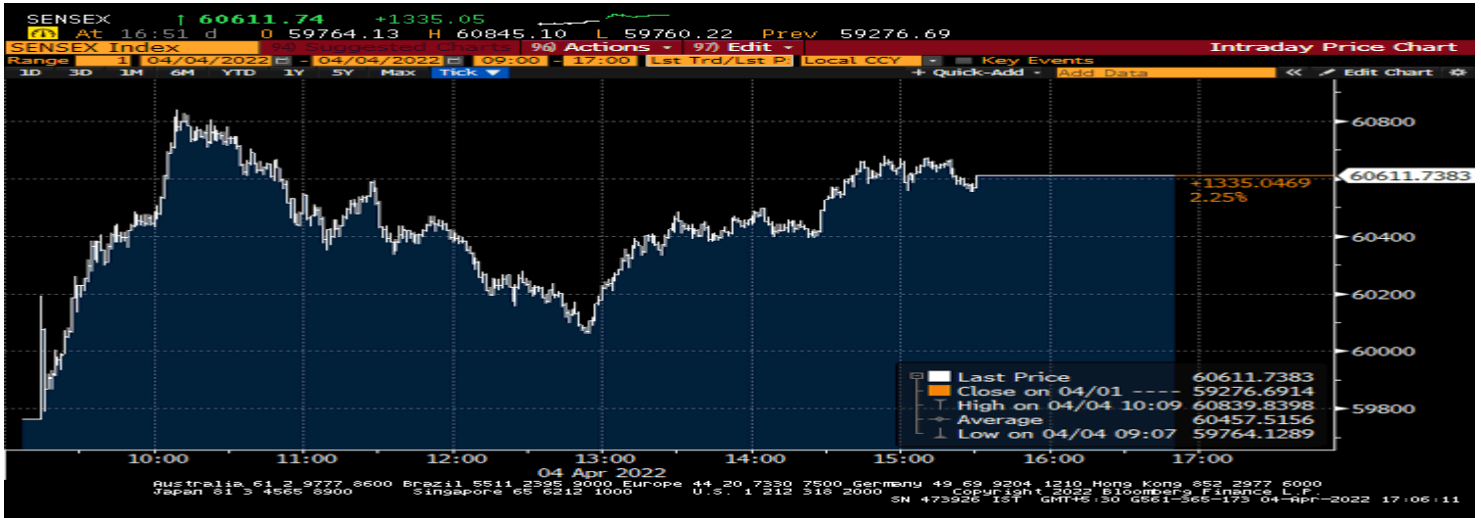
Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Titan	0.15	0.75	1424995	1041991
Tata Con Products	0.22	6.32	1565651	3424271
Infosys	1.08	0.48	7364074	5458569

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.asp>

*Data not updated till 6:45PM

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	60611.74	1335.05	2.25	5.24	11.55	0.65	23.30
Nifty	18053.40	382.95	2.17	4.83	11.13	0.71	23.33
BSE M Cap	24754.58	310.99	1.27	4.47	9.44	1.99	20.66
BSE S Cap	29182.42	483.01	1.68	5.53	11.02	2.48	38.49
Nifty MC 100	30625.20	490.65	1.63	4.80	11.30	0.79	26.98
BSE Auto	24641.40	271.13	1.11	3.61	9.14	2.32	9.08
BSE Capgoods	28319.02	498.89	1.79	5.06	6.66	3.57	32.04
BSE FMCG	13680.27	169.34	1.25	4.33	7.41	1.66	6.32
BSE Metal	22994.15	458.85	2.04	0.42	8.02	17.65	52.00
BSE Oil&Gas	19536.21	282.84	1.47	3.39	10.26	9.05	29.50
BSE Healthcare	24719.38	359.60	1.48	2.09	8.01	4.77	14.82
BSE Power	4296.23	124.97	3.00	7.04	9.70	19.93	68.90
BSE Realty	3776.90	9.05	0.24	5.46	14.38	2.19	41.03
BSE ConsDur	42543.63	118.71	0.28	1.78	3.83	6.51	29.67
BSE Bank	44067.53	1471.32	3.45	7.58	11.44	4.97	15.24
BSE IT	36571.16	97.82	0.27	1.63	8.55	4.70	36.61

Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	2.39	0.01	0.39	2.73	38.18	45.18	38.91
UK	1.54	0.07	4.54	5.07	27.07	41.48	93.08
Brazil	5.11	0.04	0.85	2.37	3.13	12.92	20.14
Japan	0.21	0.01	4.89	14.74	31.29	143.18	69.84
Australia	2.83	0.00	0.14	2.41	31.72	62.11	53.83
India	6.90	0.06	0.91	1.68	1.23	5.85	11.87
Switzerland	0.51	0.10	16.18	13.35	201.77	757.69	267.10
Germany	0.49	0.07	12.07	15.57	807.25	500.00	248.78

Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	75.55	0.24	0.32	0.82	0.82	1.31	2.97
USD Index	98.85	0.21	0.22	0.25	0.20	2.69	6.37
YUAN	6.36	0.02	0.36	0.05	0.80	0.11	3.18
GBP	1.31	0.00	0.07	0.13	0.94	3.14	5.72
EUR	1.10	0.00	0.36	0.16	0.69	2.52	6.86
YEN	122.73	0.21	0.17	0.92	6.45	5.35	10.23

Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2357.00	1.00	0.04	5.11	9.73	3.15	13.75
Baltic Dirty	1321.00	42.00	3.28	15.78	10.38	82.96	88.98
SG Dubai HY	18.00	2.50	16.13	17.42	174.39	194.60	12757.1

Global Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	34818.27	139.92	0.40	0.12	3.58	5.38	5.02
Nasdaq	14261.50	40.98	0.29	0.65	7.12	8.71	5.80
S&P 500	4545.86	15.45	0.34	0.06	5.01	5.17	13.08
FTSE100	7550.69	14.75	0.20	1.06	8.09	0.63	12.10
CAC40	6696.16	15.32	0.23	1.68	10.52	8.44	9.78
DAX	14438.17	0.19	0.00	0.20	10.32	10.56	4.37
Mexico IPC	56609.54	72.86	0.13	2.12	6.17	6.78	19.82
Brazil Bovespa	121570.2	0.00	0.00	2.09	6.20	17.44	5.48
Russian RTS	1048.54	14.99	1.45	27.40	11.91	35.38	28.51
Japan Nikkei	27736.47	70.49	0.25	0.74	6.74	5.44	7.82
Hang Seng	22502.31	462.76	2.10	3.77	2.73	1.77	22.24
Taiwan Index	17625.59	67.88	0.38	0.29	0.63	4.86	6.36
Shanghai Comp	3282.72	30.51	0.94	2.19	4.78	9.63	5.79
KOSPI	2757.90	18.05	0.66	1.04	1.64	6.64	11.63
Malaysia KLCI	1598.92	3.49	0.22	0.06	0.31	3.29	0.93
Jakarta Comp	7116.22	37.46	0.53	0.94	2.71	6.81	19.19
Philippine SE	7163.21	10.33	0.14	0.40	2.44	1.01	10.29
Thai Exch	1702.93	1.62	0.10	1.11	1.87	1.56	7.80

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	99.86	0.57	0.57	5.78	13.69	29.68	62.47
BRENT Crude	104.92	0.53	0.51	4.17	8.24	33.50	72.94
Natural Gas	5.68	0.04	0.65	2.62	12.85	58.97	132.15

LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1929.97	4.67	0.24	0.39	2.05	6.38	11.65
Silver(\$/Ounce)	24.71	0.09	0.38	0.62	3.80	7.25	1.14
Aluminium	3435.75	44.86	1.29	4.36	1.86	22.44	55.96
Copper	10343.00	24.51	0.24	0.92	2.49	6.18	17.61
Zinc	4408.00	175.50	4.15	8.17	17.03	22.79	59.88
Lead	2450.09	29.59	1.22	4.12	1.61	4.81	26.19

Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	227.30	1.10	0.48	5.94	1.36	1.94	73.64
Cotton	135.91	1.36	1.01	2.27	16.74	19.59	75.21
Sugar	19.50	0.13	0.67	0.46	0.78	5.58	36.65
Wheat	996.75	12.25	1.24	5.70	17.56	28.86	59.48
Soybean	1594.00	11.25	0.71	4.22	4.00	14.04	29.62

Manganese ore miner MOIL's FY22 turnover grows 22 pc to Rs 1,436 crore

State-owned Manganese Ore (India) Limited (MOIL) has reported a 22 per cent growth in its turnover at Rs 1,436 crore for the financial year ended March 31, 2022. Financial Year (FY) 2021-22 has been one of the best years of performance in the history of MOIL. The company has achieved the Rs 1,436-crore turnover mark despite adverse impact of second and third waves of COVID-19 affecting its operational activities, the ministry noted. MOIL has also achieved production of 12.31 lakh tonnes (LT) in FY 2021-22 as against 11.43 LT in the preceding financial year, a year-on-year increase of 8 per cent. Its total sales increased by 6 per cent to 12.12 LT, from 11.43 LT in 2020-21.

Mankind Pharma forays into agri-tech space

Mankind Pharma announced its foray into the agri-tech segment, with plans to invest up to Rs 200 crore in the first two to three years. The company has set up a new arm Mankind Agritech Pvt Ltd, which will offer a variety of crop care solutions to Indian farmers, including weedicides, insecticides, fungicides, plant growth regulators and biologicals. Agritech has the potential to scale up the agricultural industry through technological intervention. If the farmers get the right products and tools they would be in a position to make an informed decision of using input and right technology. The new vertical will be headed by Indian agrochemical industry veteran Partha Sengupta, who was the national marketing head and part of the senior leadership team at Dhanuka Agritech Ltd, overseeing marketing operations in India, Bangladesh and Nepal. The decision behind foraying into this division is to assist Indian farmers by providing new-age technologies and helping farmers for the betterment of the rural sector.

India's MRPL buys 1 mln barrels of Russian Urals crude for May loading

Mangalore Refinery and Petrochemicals Ltd has bought 1 million barrels of Russian Urals crude for May loading via a tender, three trade sources familiar with the deal said, a rare purchase driven by the discount offered. Refiners in India, the world's third biggest oil importer and consumer, have been snapping up Russian oil through spot tenders since Russia's invasion of Ukraine on Feb. 24, taking advantage of deep discounts as other buyers back away. One of the sources said a European trader had sold the cargo. The price agreed for the deal was not immediately clear. With MRPL's purchase, India has so far booked at least 14 million barrels of Russian oil since Feb. 24, compared with nearly 16 million barrels in all of 2021, according to Reuters calculations. The Urals oil discount to dated Brent has hit a record for the post-Soviet era as buyers stayed away from Russian oil. Unlike several Western countries, India has not banned Russian oil imports.

FMCG sales lose momentum, but grow 20% on year

India's fast-moving consumer goods (FMCG) market growth has been tapering off consistently every quarter for a year, indicating subdued demand for personal care, home and hygiene products that drove the sector last year. Sales, however, expanded 20% during the year ended March, mainly driven by price hikes, and higher sales of packaged food and commodities. The fourth quarter ended March saw growth of 5% in total sales by value.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
Wipro Ltd	Cash dividend of INR5 effective 05-04-22
BMW Industries Ltd	Cash dividend of INR0.02 effective 05-04-22
Response Informatics Ltd	Corporate meeting effective 05-04-22

Domestic Events

- No events

Global Events

- Japan Jibun Bank Services and Composite PMI for March 2022.
- Euro Area S&P Global Services and Composite PMI for March 2022.
- The U.S. Balance of Trade February 2022.
- The U.S. S&P Global Services and Composite PMI for March 2022.

Source of News : The content may have been taken from The Economic Times, Business Standard, Business Line, Mint and other leading financial newspapers and financial portals BSE,NSE, Bloomberg, Moneycontrol & others.

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