

Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	59447.18	412.23	0.70
Nifty	17784.35	144.80	0.82

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	34721.12	137.55	0.40
NASDAQ COM.	13711.00	186.30	1.34
FTSE 100	7669.56	117.75	1.56
CAC 40	6548.22	86.54	1.34
DAX	14283.67	205.52	1.46
NIKKEI 225	26828.66	161.55	0.60
SHANGHAI	3210.49	41.16	1.27
HANG SENG	21379.65	493.17	2.25

Currency	Close	Net Chng.	Chng. (%)
USD / INR	75.91	0.06	0.07
USD / EUR	1.09	0.00	0.06
USD / GBP	1.30	0.00	0.08
USD / JPY	124.94	0.60	0.48

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1942.08	5.42	0.28
Silver	24.85	0.02	0.09

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	95.82	2.51	2.55
Brent Crude	100.37	2.58	2.51
Natural Gas	6.28	0.01	0.10

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	7.12	0.21	2.98

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	58.13	1.33	2.34
HDFC Bank	63.12	0.47	0.75
ICICI Bank	19.88	0.39	2.00
Infosys Ltd	23.70	0.12	0.50
Tata Motors	30.15	0.93	3.18
Wipro	7.58	0.03	0.40

Institutional Flow (In Crore) 08-04-2022

Institution	Purchase	Sale	Net
FII	9818.98	10394.02	575.04
DII	8191.28	8207.79	16.51

Key Contents

- ⇒ [Market Outlook/Recommendation](#)
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Top News for Today

- **Wipro:** The company appointed Anis Chenchah as CEO, Asia Pacific, India, Middle East and Africa region after N S Bala decided to move back to the US for personal reasons.
- **Tata Motors:** Jaguar Land Rover's retail sales in Q4 continue to be hit by the global semiconductor shortage, but the company saw a gradual improvement in chip supply.
- **IDBI Bank:** RBI imposes monetary penalty of Rs 90 lakh for non-compliance with guidelines on fraud classification and reporting, strengthening the controls of payment ecosystem and cyber security framework.
- **Axis Bank:** RBI imposes penalty of Rs 93 lakh for non-compliance with RBI guidelines on loans and advances, know your customer and levy of penal charges on non-maintenance of minimum balance in savings accounts.

Events of the Day

- **Results for today:** Birla Tyres Ltd., Delta Corp. Ltd., Kesoram Industries Ltd., Tata Consultancy Services Ltd.
- **Concall for today:** 12:00 PM Sterling and Wilson Solar, 4:00 PM GTPL Hathway, 8:00 PM TCS
- **Nestle India** to Consider Mid-Year Dividend

Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	59447.18	412.23	0.70	0.29	7.02	1.93	19.87
Nifty	17784.35	144.80	0.82	0.64	6.94	1.50	19.88
BSE M Cap	25303.39	233.58	0.93	3.52	8.55	1.36	21.87
BSE S Cap	29765.79	291.09	0.99	3.72	9.67	2.20	37.82
Nifty MC 100	31214.20	302.90	0.98	3.58	10.65	0.59	27.38
BSE Auto	24789.42	158.21	0.64	1.72	8.89	4.82	10.78
BSE Capgoods	28844.47	228.76	0.80	3.68	7.05	3.25	36.81
BSE FMCG	14110.77	267.00	1.93	4.44	7.66	1.29	8.03
BSE Metal	23495.24	451.46	1.96	4.26	7.57	21.38	45.42
BSE Oil&Gas	19766.31	341.09	1.76	2.66	9.18	6.43	32.37
BSE Healthcare	24962.50	112.01	0.45	2.47	3.63	2.58	9.85
BSE Power	4545.39	88.73	1.99	8.97	15.86	23.16	82.81
BSE Realty	3767.39	5.79	0.15	0.01	10.26	4.70	42.71
BSE ConsDur	43266.13	533.43	1.25	1.98	3.97	5.75	29.99
BSE Bank	43296.20	240.99	0.56	1.64	9.35	1.34	17.75
BSE IT	35698.28	2.51	0.01	2.13	1.79	5.83	27.14

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1942.08	5.42	0.28	0.49	2.33	6.62	11.37
Silver(\$/Ounce)	24.72	0.05	0.20	0.76	4.43	8.53	2.14
Aluminium	3351.50	9.76	0.29	2.45	3.43	15.40	47.90
Copper	10304.75	9.75	0.09	0.37	1.42	6.32	14.27
Zinc	4310.00	106.25	2.53	2.22	4.79	21.05	52.08
Lead	2390.50	14.75	0.62	2.43	2.86	4.26	21.91

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	75.91	0.06	0.07	0.16	1.33	2.46	1.74
USD Index	99.91	0.12	0.12	0.93	0.80	4.49	8.41
YUAN	6.37	0.01	0.10	0.13	0.50	0.05	2.78
GBP	1.30	0.00	0.08	0.77	0.17	4.55	5.28
EUR	1.09	0.00	0.06	0.80	0.26	4.25	8.62
YEN	124.94	0.60	0.48	1.72	6.12	7.72	12.45

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	231.55	5.40	2.39	1.36	0.06	2.67	68.09
Cotton	130.87	0.19	0.14	2.54	12.06	17.26	60.58
Sugar	20.27	0.57	2.89	5.63	4.97	14.58	40.96
Wheat	1084.00	25.50	2.41	7.30	0.60	40.88	73.75
Soybean	1680.00	8.50	0.50	4.88	0.27	20.42	36.68

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	34721.12	137.55	0.40	0.28	5.39	4.22	2.72
Nasdaq	13711.00	186.30	1.34	3.86	6.75	9.52	1.36
S&P 500	4488.28	11.93	0.27	1.27	6.75	4.77	8.71
FTSE100	7669.56	117.75	1.56	1.75	7.18	2.38	10.90
CAC40	6548.22	86.54	1.34	2.04	4.60	8.84	6.14
DAX	14283.67	205.52	1.46	1.13	4.81	10.40	6.24
Mexico IPC	54687.25	593.34	1.07	3.40	2.60	3.06	14.82
Brazil Bovespa	118322.3	0.00	0.00	2.67	5.92	14.01	0.55
Russian RTS	1079.99	12.42	1.14	4.49	15.27	32.31	23.82
Japan Nikkei	26828.66	161.55	0.60	3.29	6.60	4.95	9.89
Hang Seng	21379.65	493.17	2.25	3.00	4.01	9.94	25.51
Taiwan Index	17160.19	124.16	0.72	3.01	0.60	6.17	1.82
Shanghai Comp	3210.49	41.16	1.27	1.28	2.99	10.00	6.95
KOSPI	2692.73	8.02	0.30	2.38	1.17	8.03	14.03
Malaysia KLCI	1609.93	2.76	0.17	0.70	2.67	2.93	0.14
Jakarta Comp	7275.44	74.15	1.03	2.37	5.23	9.58	20.01
Philippine SE	7011.05	6.97	0.10	2.12	1.42	1.05	7.12
Thai Exch	1686.00	3.59	0.21	0.55	1.69	1.13	7.64

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2055.00	6.00	0.29	12.81	24.39	4.46	1.44
Baltic Dirty	1677.00	24.00	1.45	26.95	27.82	140.26	159.60
SG Dubai HY	16.70	1.57	10.38	7.22	30.10	154.96	2550.79

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	95.82	2.51	2.55	7.29	12.42	17.89	61.41
BRENT Crude	100.37	2.58	2.51	6.82	8.16	22.58	68.94
Natural Gas	6.28	0.01	0.10	9.80	31.60	61.11	153.62

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	2.75	0.05	1.69	14.63	37.85	58.18	65.54
UK	1.75	0.02	1.16	8.83	21.02	48.56	133.65
Brazil	5.43	0.10	1.88	6.35	5.64	12.12	30.00
Japan	0.24	0.01	4.35	12.15	29.73	55.84	118.18
Australia	3.00	0.04	1.18	5.90	25.01	58.34	70.69
India	7.12	0.21	2.98	4.15	3.26	8.87	18.06
Switzerland	0.72	0.01	1.13	17.16	200.00	5021.43	349.83
Germany	0.71	0.03	3.82	27.39	531.25	1744.19	310.42

Taking global cues, the Nifty is expected to open flat around 17800 and likely to remain range-bound in the price band of 17550-17900.

The Nifty previous session ended 0.82% up at 17784.35. It opened on a positive note and ended in green. Reacting down from the descending trend line resistance placed around 18100 is a concern. Hence, staying cautious on rise is advised. Retracement may continue towards 17550 levels.

On the Nifty hourly chart, down trending leading indicators suggesting range bound oscillation with a negative bias below the 17900 levels.

Nifty patterns on multiple periods suggesting; Doji candle on the weekly is worrisome and pointing towards bearish momentum continuation, which may continue in coming sessions as well. Downside supports are placed around 17550 and 17400 levels.

The Bank Nifty previous session ended 0.52% up at 37752.05. It might get into the trading range of 37200-38000.

The Financial Nifty Fut trading range is likely to be 17600-18300.

Nifty Crucial Supports & Resistances-

Supports- 17550, 17400 Resistances- 17900, 18100

Open Positional Calls-

T+7 POSITIONAL BUY-

|Cash Segment| INDIGO @ 1970-1950, TGT- 2060, Closing SL- above 1900

T+7 BUY-

|Cash Segment| HUL @ 2090-2080, TGT- 2180, Closing SL- Below 2130

T+5 BUY-

|Cash Segment| LUPIN @ 785-780, TGT- 820, Closing SL- Below 760

T+3 BUY-

|Cash Segment| HCL TECH @ 1185-1180, TGT- 1220, Closing SL- Below 1160

T+14 INST POSITIONAL BUY-

|Cash Segment| TATA CONSUMER @ 800-790, TGT- 855, Closing SL- below 765

T+14 INST POSITIONAL BUY-

|Cash Segment| SAIL @ 111-110, TGT- 120, Closing SL- below 100

- **Wipro:** The company appointed Anis Chenchah as CEO, Asia Pacific, India, Middle East and Africa region after N S Bala decided to move back to the US for personal reasons.
- **Tata Motors:** Jaguar Land Rover's retail sales in Q4 continue to be hit by the global semiconductor shortage, but the company saw a gradual improvement in chip supply.
- **IDBI Bank:** RBI imposes monetary penalty of Rs 90 lakh for non-compliance with guidelines on fraud classification and reporting, strengthening the controls of payment ecosystem and cyber security framework.
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Stocks, Bonds Drop; China Data Flag Inflation Risk

Stocks and bonds fell Monday on worries about inflation and tightening monetary policy, while the euro was supported by Emmanuel Macron's lead in the first round of the French presidential vote. An Asia-Pacific equity gauge was at the lowest since mid-March amid drops in China and Hong Kong, including a slide in tech stocks. U.S. and Europe futures also dipped, pointing to more challenges for global shares after the Federal Reserve signaled sharp interest-rate hikes and balance-sheet reduction. China's factory gate prices increased more than expected in March, underlining the price pressures buffeting the world economy. The U.S. 10-year Treasury yield climbed to 2.72%, around the highest since 2019. Real yields are getting closer to turning positive, a development that could be an impediment for risk assets. Australia's 10-year bond yield hit 3% for the first time since 2015. A dollar gauge advanced. The euro climbed as much as 0.7% versus the greenback before paring the gain. That suggests some relief over the French election but ongoing wariness, a backdrop that may filter into European markets later. Investors have been fretting about the implications of a victory for Macron's nationalist rival Marine Le Pen in the midst of the war in Ukraine, given her longstanding sympathies for Russia. The question now is whether Macron can consolidate his advantage over Le Pen in the final round.

Zelenskiy Sees New War Front; Economy Devastated

Ukraine expects Russian forces to widen their offensive in the east of the country this week and is ready to respond, President Volodymyr Zelenskiy said, while a new commander for the Russian military invasion of its neighbor is raising alarm among U.S. officials. Austria's chancellor, whose country isn't a NATO member, said he'll meet President Vladimir Putin in Moscow on Monday. Putin's invasion will likely cause Ukraine's economy to shrink by almost half this year, the World Bank said, while it expects Russia's to contract by about 11%. The Kremlin said it's boosting a national economic stability fund, using oil and gas revenues that continue to flow. Ukraine said Russian airstrikes destroyed the airport at Dnipro, the fourth-largest city and fighting continues around the besieged southern port city of Mariupol.

Oil Slumps as China's Worsening Outbreak Raises Demand Concerns

Oil resumed its decline as China's virus resurgence worsened, raising concerns about demand from the world's biggest crude importer. West Texas Intermediate futures fell below \$97 a barrel after climbing 2.3% on Friday, the first gain in four sessions. Virus cases continue to rise in Shanghai and there is no clarity on when restrictions will be lifted. The flare-up has led to disruptions at ports and prompted some refiners to trim operating rates. Oil has now given up most of the gains seen since Russia's invasion of Ukraine in late February following a tumultuous period of trading. The war has fanned inflation and prompted the U.S. and its allies to release strategic reserves to cool prices. Fighting continues despite diplomatic efforts for a cease-fire.

Shanghai Covid Cases Top 26,000 as Guangzhou Shuts Schools

Shanghai recorded more than 26,000 new Covid infections as China's largest documented outbreak continues to spread despite an extended lockdown of the city's 25 million people. There were 26,087 infections reported in the Chinese financial hub on Sunday, an all-time high. About 95% of the cases were among people already under isolation, data from the municipal government shows. The tally has climbed from 9,006 cases on April 3. The figures have surged despite the city's move to lock down its population to curb transmission, starting with the eastern part -- home to the financial district and numerous industrial parks on March 28. They were joined by residents in the west on April 1. There's been no word on when the restrictions will lift, despite increasing frustration among the population as it gets more difficult to get access to food and medical care.

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